

Medium Term Financial Strategy

Appendix 3 (i)

| | 2023/24 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 |
|---|----------------|-----------------|----------------|----------------|----------------|----------------|
| | £'000 | latest £'000 | £'000 | £'000 | £'000 | £'000 |
| Net Cost Of General Fund Services | 36,018 | 35,250 | 34,481 | 30,110 | 29,093 | 28,801 |
| Investment Interest | -5,890 | -5,890 | -6,354 | -5,351 | -4,714 | -3,845 |
| Other Financing Adjustments | -10,133 | -9,365 | -6,862 | -5,702 | -6,948 | -7,034 |
| Net Expenditure after adjustments | 19,995 | 19,995 | 21,265 | 19,058 | 17,431 | 17,922 |
| NNDR (Business Rate Retention, including SBR grant) | -6,719 | -6,719 | -7,363 | -4,480 | -4,974 | -5,538 |
| Collection Fund Balance 20/21 Deficit spread over 3 years | 54 | 54 | | | | |
| Collection Fund Balance | -73 | -73 | 100 | | | |
| New Homes Bonus | -1,079 | -1,079 | -902 | | | |
| Funding Guarantee | -1,846 | -1,846 | -2,462 | -1,000 | -1,000 | -1,000 |
| Services Grant | -134 | -134 | -22 | -22 | | |
| Amount being from Council Tax | -10,199 | -10,199 | -10,616 | -11,144 | -11,708 | -12,297 |
| Band D Equivalent | 176.86 | 176.86 | 182.15 | 187.59 | 193.20 | 198.98 |
| % increase on previous year | - | - | 2.99% | 2.99% | 2.99% | 2.99% |
| Net Expenditure after adjustments | 19,995 | 19,995 | 21,265 | 19,058 | 17,431 | 17,922 |
| Total Grant and Council Tax Income | -19,995 | -19,995 | -21,265 | -16,624 | -17,681 | -18,835 |
| Deficit-Savings Required(+)/Surplus(-) future years | 0 | 0 | 0 | 2,434 | -250 | -913 |
| Change on previous year | 0 | 0 | 0 | 2,434 | -2,684 | -663 |