

Medium Term Financial Strategy

Appendix 3 (ii)

	2023/24 £'000	2023/24 latest £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
Base Cost of General Fund Services	35,368	36,018	35,250	34,481	27,676	29,343
Inflation on Controllable Expenditure	466		1,137	1,212	1,008	1,052
Recurring Growth	-886	-961	-1,062	1,641	2,066	460
Items funded from Reserves	5,636	-2,181	2,413	908	664	750
Total New time limited growth/savings	826	2,374	3,398	-4,755	-5,918	-7,145
Less previous year 1 Off/Time Limited Growth	-6,491		-6,655	-5,811	3,847	5,254
Changes in Capital Charges	1,099					
Net Cost of General Fund Services	36,018	35,250	34,481	27,676	29,343	29,714
Less:Capital Financing Charges	-7,587	-7,587	-6,097	-6,097	-7,587	-7,587
Less IAS19 included above	-3,450	-3,450	-3,440	-3,441	-3,441	-3,441
Controllable Expenditure	24,981	24,213	24,944	18,139	18,315	18,686
Financing Charges etc.						
Loan repayments etc	3,058	3,058	3,335	3,335	3,335	3,335
Revenue Contributions to Capital	80	80	80	80	80	80
Contributions to/from reserves	-2,234	-1,466	-740	421	665	579
External investment interest	-5,890	-5,890	-6,354	-5,351	-4,714	-3,845
Total Financing Charges etc	-4,986	-4,218	-3,679	-1,515	-634	149
Net Expenditure	19,995	19,995	21,265	16,624	17,681	18,835
NNDR redistributed	-6,719	-6,719	-7,363	-4,480	-4,974	-5,538
Lower Tier Services Grant						
Services Grant	-134	-134	-22			
New Homes Bonus	-1,079	-1,079	-902			
Funding Guarantee	-1,846	-1,846	-2,462	-1,000	-1,000	-1,000
Collection Fund Balance 20/21 Deficit Spread	54	54				
Collection Fund Balance	-73	-73	100			
Total AEF/Collection Fund	-9,796	-9,796	-10,649	-5,480	-5,974	-6,538
Council Tax borne expenditure	10,199	10,199	10,616	11,144	11,708	12,297
Equivalent to Band D Council Tax	176.86	176.86	182.15	187.59	193.20	198.98
% increase on previous year	0.00%	0.00%	2.99%	2.99%	2.99%	2.99%
Council Tax Base	57,670	57,670	58,281	59,400	60,600	61,800