

Title: Risk Management Annual Report 2019/20 and Strategy

Lead Officer: Richard Barr

Portfolio Holders: Councillors Day and Hales

Public report / Confidential report: No

Wards of the District directly affected: Not applicable

Contrary to the policy framework: No

Contrary to the budgetary framework: No

Key Decision: No

Included within the Forward Plan: Yes

Equality Impact Assessment Undertaken: Not applicable

Consultation & Community Engagement: Not applicable

Final Decision: Yes.

Officer/Councillor Approval

Officer Approval	Date	Name
Chief Executive/Deputy Chief Executive	7 Sept 2020	Chris Elliott/Andrew Jones
Head of Service	7 Sept 2020	Mike Snow
CMT	7 Sept 2020	Chris Elliott/Andrew Jones/Bill Hunt
Section 151 Officer	7 Sept 2020	Mike Snow
Monitoring Officer	7 Sept 2020	Andrew Jones
Finance	7 Sept 2020	Mike Snow
Portfolio Holder(s)	15 Sept 2020	Councillors Day and Hales

1 **Summary**

- 1.1 This report presents the annual report for risk management and updates the Risk Management Strategy for implementing and embedding risk management in the Council.

2 **Recommendations**

- 2.1 That Executive reaffirms the Council's Risk Management Strategy, including confirming the responsibilities of Members to oversee the risk management framework (Appendix A).
- 2.2 That Executive confirms it is satisfied with existing risk management activities and culture in the Council (Appendix B).

3 **Reasons for Recommendations**

- 3.1 As part of their responsibility for overseeing the organisation's risk management arrangements, Members are responsible for the Council's Risk Management Strategy (Recommendation 2.1) and for developing risk management within the Council (Recommendation 2.2).

4 **Policy Framework**

4.1 **Fit for the Future (FFF)**

- 4.1.1 The Council's FFF Strategy is designed to deliver the Vision for the District of making it a Great Place to Live, Work and Visit. To that end amongst other things the FFF Strategy contains several Key projects.
- 4.1.2 The FFF Strategy has 3 strands, People, Services and Money, and each has an external and internal element to it, the details of which can be found [on the Council's website](#). The table below illustrates the impact of this proposal if any in relation to the Council's FFF Strategy.

4.2 **FFF Strands**

4.2.1 **External impacts of proposal(s)**

Money- Infrastructure, Enterprise, Employment

Although there are no direct policy implications, risk management is an essential part of corporate governance and will be a major factor in shaping the Policy Framework and Council policies.

4.2.2 **Internal impacts of the proposal(s)**

Money - Firm Financial Footing over the Longer Term

Although there are no direct policy implications, risk management is an essential part of corporate governance and will be a major factor in shaping the Policy Framework and Council policies.

4.3 **Supporting Strategies**

4.3.1 Each strand of the FFF Strategy has several supporting strategies but description of these is not relevant for the purposes of this report.

4.4 **Changes to Existing Policies**

4.4.1 This section is not applicable.

4.5 **Impact Assessments**

4.5.1 This section is not applicable.

5 **Budgetary Framework**

5.1 Although there are no direct budgetary implications arising from this report, risk management performs a key role in corporate governance including that of the Budgetary Framework. An effective risk management framework helps to ensure that the Authority manages its resources and achieves its objectives economically, efficiently and effectively.

6 **Risks**

6.1 The entire report is, in effect, about risks as its purpose is to affirm the Council's arrangements for managing its risks.

7 **Alternative Options(s) Considered**

7.1 The report is not based on 'project appraisal' so this section is not applicable.

8 **Background**

8.1 The overriding objective for risk management is to embed it within the organisation so that it is a seamless, but fundamental, part of the organisation's processes and not viewed as a separate bureaucratic activity with little value. However, as with all objectives of this nature, there is no specific picture of what a fully risk-embedded organisation looks like and the goal of embedding risk management is an ongoing journey rather than one with a definite ending.

8.2 To help achieve the objective of embedding risk management throughout the organisation, the Council has a Risk Management Strategy. This is set out as Appendix A to this report.

8.3 Evidence of the application of risk management and of a risk management culture is set out as Appendix B.