

Coventry and Warwickshire Business Rate Pool 2014/15 - Outturn NNDR-3 May 2015

Item	Coventry	North Warwickshire	Nuneaton and Bedworth	Rugby	Stratford- on-Avon	Warwick	Warwickshire	Pool	Source
	£	£	£	£	£	£	£	£	
Business Rates Baseline	55,281,023	15,662,148	12,673,211	15,253,038	20,054,031	25,038,951	22,170,345	166,132,747	Levy and Safety Net Regulations SI 2013 737
Spending Baseline	72,016,807	1,711,430	3,287,856	2,150,233	2,200,153	3,069,789	57,084,029	141,520,296	2014/15 Finance Settlement
(Tariff) or Top Up	15,658,880	-14,255,825	-9,632,237	-13,399,942	-18,244,541	-22,456,934	34,481,794	-24,612,451	2014/15 Finance Settlement
Levy Rate	0.00%	50%	50%	50%	50%	50%	0.00%	16.44%	2014/15 Finance Settlement
Business Rates Net Rate Yield	119,459,406	39,342,738	32,063,457	41,642,375	51,558,910	63,306,813	227,914,293	347,373,699	2014/15 NNDR-3 Part 5 Line 1 column 5
NRV Share	58,535,109	15,737,095	12,825,383	16,656,950	20,623,564	25,322,725	22,791,429	172,492,255	
Localism Act Reliefs	0	0	17,546	0	0	0	17,546	17,546	2014/15 NNDR-3 Part 3 Line 34 column 3
Localism Act Reliefs Share	0	0	7,018	0	0	0	0	7,018	
Discretionary Reliefs	814,632	168,231	339,317	346,528	217,225	545,241	1,616,542	2,431,174	2014/15 NNDR-3 Part 3 Line 45
Discretionary Reliefs Share	399,170	67,292	135,727	138,611	86,890	218,096	0	1,045,786	
Small Business Rate	5,236,847	1,313,563	1,876,634	1,780,492	3,312,357	2,832,502	11,115,548	16,352,395	2014/15 NNDR-3 Part 3 Line 6
Small Business Rate Share	1,283,028	262,713	375,327	356,098	662,471	566,500	555,777	4,061,915	
Provision Backdated Appeals	1,775,070	488,576	0	0	0	0	122,144	2,385,790	
Provision Backdated Appeals Share 1/5th	443,768	122,144	0	0	0	0	30,536	596,448	
Rates Allocation +/- Tariff or Top Up	75,432,419	1,689,131	3,711,218	3,751,718	3,128,385	3,650,388	57,798,465	149,161,723	Calculated Field
National Safety Net Threshold	66,615,546	1,583,073	3,041,266	1,988,966	2,035,141	2,839,554	52,802,727	130,906,274	2014/15 Finance Settlement
National Safety Net Payment	0	0	0	0	0	0	0	0	Calculated Field
Growth before Levy	3,415,612	-22,299	423,363	1,601,485	928,232	580,599	714,436	7,641,427	Calculated Field
Levy	0	0	211,681	800,742	464,116	290,300	0	1,256,455	Calculated Field
Retained Growth after Levy	3,415,612	-22,299	211,681	800,742	464,116	290,300	714,436	6,384,972	Calculated Field
Spending Power without Pool	75,432,419	1,689,131	3,499,537	2,950,975	2,664,269	3,360,088	57,798,465	147,905,269	Calculated Field
Local Safety Net Threshold	68,415,966	1,625,859	3,123,463	2,042,721	2,090,145	2,916,299	54,229,828	134,444,281	Calculated Field
Local Safety Net Payment	0	0	0	0	0	0	0	0	Calculated Field
Spending Power with Local Safety Net	75,432,419	1,689,131	3,499,537	2,950,975	2,664,269	3,360,088	57,798,465	147,905,269	Calculated Field
Gain from Pooling								510,384	Calculated Field - Governed by the MoU
Allocation of Retained Levy									
Admin Fee								30,000	Calculated Field - Governed by the MoU
25 % to Safety Net	0	0	14,388	54,428	31,547	19,732	0	120,096	Calculated Field - Governed by the MoU
25% to Performer	0	0	14,388	54,428	31,547	19,732	0	120,096	Calculated Field - Governed by the MoU
50% to Pool by Spending Baseline	122,229	2,905	5,580	3,649	3,734	5,210	96,885	240,192	Calculated Field - Governed by the MoU
Allocation from Local Safety Net	0	0	0	0	0	0	0	0	Calculated Field - Governed by the MoU
Spending Power with Pool	75,554,648	1,692,036	3,519,506	3,009,053	2,699,550	3,385,031	57,895,349	147,755,172	Calculated Field
Extra Spending Power with Pool	122,229	2,905	19,969	58,078	35,281	24,942	96,885		Calculated Field
	0.16%	0.17%	0.57%	1.97%	1.32%	0.74%	0.17%	360,288	Calculated Field
Memo Repayable Safety Net Account									
2013/14 Local Safety Net Carried Forward	0	5,626	31,604	17,256	2,865	-327,010	0	-269,659	Calculated Field - Governed by the MoU
Repayment of 2013/14 Local Safety Net	0	0	0	0	0	44,675		44,675	
Rentention of 2014/15 Local Safety Net	0	0	14,388	54,428	31,547	0	0	100,364	
Balance on Account as at 31/03/2015	0	5,626	45,992	71,684	34,412	-282,336	0	-124,621	Calculated Field - Governed by the MoU

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Item	Coventry £	North Warwickshire £	Nuneaton and Bedworth £	Rugby £	Stratford- on-Avon £	Warwick £	Warwickshire £	Pool £	Source																																										
	£	£	£	£	£	£	£	£																																											
Appeals Information																																																			
<table><thead><tr><th>Item</th><th>Coventry</th><th>North Warwickshire</th><th>Nuneaton and Bedworth</th><th>Rugby</th><th>Stratford-on-Avon</th><th>Warwick</th></tr></thead><tbody><tr><td>Qtr 4 Forecast</td><td>8,000,000</td><td>4,000,000</td><td>3,500,000</td><td>2,000,000</td><td>2,500,000</td><td>8,500,000</td></tr><tr><td>Qtr 3 Forecast</td><td>8,500,000</td><td>2,000,000</td><td>1,000,000</td><td>2,500,000</td><td>2,000,000</td><td>3,500,000</td></tr><tr><td>Qtr 2 Forecast</td><td>8,500,000</td><td>2,000,000</td><td>2,500,000</td><td>2,500,000</td><td>2,500,000</td><td>6,000,000</td></tr><tr><td>Qtr 1 Forecast</td><td>8,000,000</td><td>2,000,000</td><td>1,500,000</td><td>2,000,000</td><td>2,500,000</td><td>6,000,000</td></tr><tr><td>2013/14 NNDR-3</td><td>10,000,000</td><td>2,000,000</td><td>2,000,000</td><td>2,000,000</td><td>2,500,000</td><td>7,000,000</td></tr></tbody></table>										Item	Coventry	North Warwickshire	Nuneaton and Bedworth	Rugby	Stratford-on-Avon	Warwick	Qtr 4 Forecast	8,000,000	4,000,000	3,500,000	2,000,000	2,500,000	8,500,000	Qtr 3 Forecast	8,500,000	2,000,000	1,000,000	2,500,000	2,000,000	3,500,000	Qtr 2 Forecast	8,500,000	2,000,000	2,500,000	2,500,000	2,500,000	6,000,000	Qtr 1 Forecast	8,000,000	2,000,000	1,500,000	2,000,000	2,500,000	6,000,000	2013/14 NNDR-3	10,000,000	2,000,000	2,000,000	2,000,000	2,500,000	7,000,000
Item	Coventry	North Warwickshire	Nuneaton and Bedworth	Rugby	Stratford-on-Avon	Warwick																																													
Qtr 4 Forecast	8,000,000	4,000,000	3,500,000	2,000,000	2,500,000	8,500,000																																													
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2013/14 NNDR-3	10,000,000	2,000,000	2,000,000	2,000,000	2,500,000	7,000,000																																													
Provision for Appeals																																																			
2013/14 NNDR-3	10,188,301	2,112,060	1,558,654	2,201,422	2,623,067	6,553,156		25,236,660	2013/14 NNDR-3																																										
Qtr 1 Forecast	7,911,700	2,277,183	1,558,654	2,201,422	2,454,466	5,907,156		22,310,581	Quarterly Return by Pool Member																																										
Qtr 2 Forecast	8,485,868	2,034,704	2,242,706	2,908,985	2,623,067	5,768,092		24,063,422	Quarterly Return by Pool Member																																										
Qtr 3 Forecast	8,485,868	2,034,704	1,075,684	2,725,892	2,623,067	3,329,857		20,275,072	Quarterly Return by Pool Member																																										
Qtr 4 Forecast	7,950,842	4,006,765	3,339,726	2,201,422	3,043,433	8,513,879		29,056,067	2014/15 NNDR-3 Part 5 Line 17 column 5																																										
YTD Change	-2,237,459	1,894,705	1,781,072	0	420,366	1,960,723		3,819,407	Quarterly Return by Pool Member																																										
Change in the forecast for the Provision for Appeals between Q3 and Q4	-535,026	1,972,061	2,264,042	-524,470	420,366	5,184,022		8,780,995																																											
	-6.3%	96.9%	210.5%	-19.2%	16.0%	155.7%		43.3%																																											