

Development Description	Narrative	2011/12		2011/12 latest approved		2012/13	£	2013/14	£	2014/15	£	2015/16	£	2016/17	£
		original	£	budgets											
Revenue Implications of Spencer Yard/URC	AWM compensation monies, planning & Legal (assumes new scheme)														
NNDR increase deferred	5% increase spread over 3 years			15,000											
NNDR 5% increase taken in 2009-10	budget can accommodate, admin burden of applying to defer			-15,000											
London 2012 (Olympic torch)	October 2010 Executive			3,950		6,250									
Oakley Wood - Delay in thinning	to be met from income earned following year			-4,228											
Contingency Budget				220,000											
Election Costs	Shortfall net of use of Reserves and contributions			10,000											
Land Charges net shortfall				128,000											
Minor roundings				-7,800											
Spencer Yard Rents- 2 vacant units	April 2011 Budget Monitoring-waiting on outcome of feasibility study														
Enterprise developments	Income Shortfalls, increased expenditure			73,100		62,300									
Insurance Refund	Earmarked Reserve not required			-85,000											
Postage Refund	June Budget Monitoring			-10,000											
Assisted Travel Refund	June Budget Monitoring			-18,000											
Olympics	August 2011 Executive					40,000									
Environment Agency Watercourse reimbursement	August 2011 Executive Budget Monitoring			-5,900											
Dual Use Site-Over accrued 2010-11	August Budget monitoring			-17,600											
Land Charges Income	August Budget monitoring			-14,000											
Warwick race course rent review	agreement lower than accrued/budgeted			75,000											
Pyramid Income	Non Recurrent Approved August Executive 2011			-15,000											
HR Recruitment	Non Recurrent Approved August Executive 2011			-15,000											
Corporate Gas and Electricity	Non Recurrent Approved August Executive 2011			-45,700											
Other Non Recurrent Prior Year Underspends	Non Recurrent Approved August Executive 2011			-18,950											
Payroll Training						1,950		1,800							
Private Sector Stock Condition Survey	from Equipment Renewal Schedule (Sept 2011 Executive)											75,000			
Housing Market Assessment	from Equipment Renewal Schedule (Sept 2011 Executive)											60,000			
New HMRS from June 2011	Snowdrop savings			-7,200											
Budget Consultation Process	Simalto/Residents Surveys to replace Citizens Panel					-5,800		-15,800		11,700		-15,800		-5,800	
Legal Fees	Not accrued in prior year			10,000											
Elections	End of Year Accrual more than actual			-23,000											
HB Subsidy	November 2011 forecast			-512,537											
Car Park Income	Projected shortfall as per September			100,000											
Revised Fees and Charges (excluding Car Parking)	(October Executive)			113,900											
Inflation provision not required	(originally £50k, only £30k needed)			-20,000											
Inflation provision	Over budgeted			-64,000											
Disability Programme Budget not needed				-24,600											
Councillors Investigations	September Budget Monitoring			10,000											
RCCO (DCLG Disabled Facilities Grant towards Private Sector Housing ( rec'd in year only )				-299,000		-299,000		-299,000		-299,000		-299,000		-299,000	
RCCO DCLG Decent Homes Grant re Private Sector Housing Improvements				-100,000		-100,000		-100,000		-99,000					
RCCO DCLG RSL Programme Grant										-138,000					
RCCO From Contingency budget re KPSC RIBA D capital funding				-15,096											
RCCO from Corporate Property R & M re Spa Centre Seating				-21,100											
RCCO from Earmarked Reserve & Tourism Budget re Court House Warwick Improvements				-60,000											
RCCO from Engineering budgets re replacement Mercury Filament Lamps & Lampposts				-56,200											
RCCO AWM REFCUS Grant re Brunswick Hub				-1,822											
Planning Gain contributions received on 1270 9123 at revised estimates time				-11,540											
Oakley Wood Management -	balance of contributions received in 11/12			-8,624											
Local Services Support Grant-Homelessness				85,464		85,464									
Insurance Savings	Employees			-71,000											
Roundings/Small Budget Adjustments	As per detailed Budget Working Papers			25,000		4,800									
Further Budget Changes	Accountant/Head of Service Review			227,727		28,100									
Bin Replacements funded from Capital						-120,000									
Lost Rental and Insurance Income	from Corporate Properties			43,500											
Neighbourhood Services	work completed in less than EMR requested			-1,700											
		349,922		-778,878		-295,936		-413,000		-628,685		-179,800		-304,800	