

# Medium Term Financial Strategy

Appendix 3 (i)

Budget Proposal Schemes Removed

	2021/22 £'000	2021/22 latest £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
Savings from Recurring Dev's (£'000's)			-750	-1,409	-966	-1,515	-1,913
Net Cost Of General Fund Services	28,236	28,327	24,725	24,079	23,983	25,041	25,846
Investment Interest	-757	-757	-492	-295	-293	-291	-290
New Homes Bonus-unallocated Balance							
Other Financing Adjustments	-10,035	-10,683	-8,444	-8,114	-7,900	-7,894	-7,889
<b>Net Expenditure after adjustments</b>	<b>17,444</b>	<b>16,887</b>	<b>15,789</b>	<b>15,670</b>	<b>15,790</b>	<b>16,856</b>	<b>17,667</b>
Revenue Support Grant							
NNDR (Business Rate Retention, including SBR grant)	-4,324	-4,324	-3,539	-3,645	-3,754	-3,864	-3,864
Collection Fund Balance	39	39	54	54			
New Homes Bonus	-3,269	-3,269	-1,278				
Other Grants and Government Funding							
<b>Amount being from Council Tax</b>	<b>-9,889</b>	<b>-9,889</b>	<b>-10,275</b>	<b>-10,669</b>	<b>-11,070</b>	<b>-11,477</b>	<b>-11,889</b>
Band D Equivalent	£176.86	£176.86	£181.86	£186.86	£191.86	£196.86	£201.86
% increase on previous year	2.91%	2.91%	2.83%	2.75%	2.68%	2.61%	2.54%
Net Expenditure after adjustments	17,444	16,887	15,789	15,670	15,790	16,856	17,667
Total Grant and Council Tax Income	-17,444	-17,444	-15,039	-14,261	-14,824	-15,341	-15,754
Deficit-Savings Required(+)/Surplus(-) future years	0	-557	750	1,409	966	1,515	1,913
Change on previous year	0		750	659	-443	549	398
Current Year Surplus(-) Deficit (+)		-557					
Changes to Surplus (-) / Savings (+) req from agreed MTFS Feb 2021		-557	750	1231	996	1731	1913