

Title: Milverton Homes Limited Governance Audit

Lead Officer: Andrew Jones/Lisa Barker

Portfolio Holder: Councillor Wightman

Public report

Wards of the District directly affected: All

Contrary to the policy framework: No

Contrary to the budgetary framework: No

Key Decision: yes

Included within the Forward Plan: Yes

Equality Impact Assessment Undertaken: No

Consultation & Community Engagement: Yes

Final Decision: Yes

Accessibility checked: Yes

Officer/Councillor Approval

Officer Approval	Date	Name
Chief Executive	13/06/2023	Chris Elliot
Head of Service	Authors	Andy Jones & Lisa Barker
Section 151 Officer	13/06/2023	Andrew Rollins
Monitoring Officer	Author	Andrew Jones
Finance	19/05/2023	Victoria Bamber
Legal	19/05/2023	Kathryn Tebbey
Portfolio Holder(s)	19/06/23	Councillor Wightman

1. Addendum

1.1. Amendment to Recommendation 3

"Approves the establishment of a Shareholder Representative Board and removes the role of Shareholder Representative from the Deputy Chief Executive to be replaced by the Council's Monitoring Officer **Head of Finance** with effect from 1st August 2023".

Amendment to Recommendation 4

"4 Approves the Terms of Reference for the Shareholder Representative Board at the Appendix 1, **and asks Council to annex it to the Constitution.**

Amendment to the Terms of Reference at Appendix 1

The Board will be made up of the following:

Councillors

Leader (who will act as Chair)

Deputy Leader

Portfolio Holder for Housing

Portfolio Holder for Resources

Chairman of Audit & Standards

Leaders of Lib-Dem, Conservative and WRA Groups non-administration

Groups

Advising officers

Head of Finance

Legal Services representative

Monitoring Officer (who will act as Chair)

Officers to Attend

Council appointed Executive Directors of Milverton Homes Limited.

Principal Accountant (Appointed to Milverton Homes)

Principal Accountant (Housing)

This needs Council approval (see 1.3.1 where Council appointed the Deputy Chief Executive and Monitoring Officer to take the Shareholder Representative role, removing this from the Head of Finance on 25 July 2022.

- 1.2. The Terms of Reference should be less specific and refer instead to any relevant risks or issues linked with any Joint Venture project referred to the Board by the Cabinet.