

Medium Term Financial Strategy

Appendix 3 (i)

| | 2022/23 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 |
|---|---------------|-----------------|----------------|----------------|----------------|----------------|----------------|
| | £'000 | latest £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| Net Cost Of General Fund Services | 26,801 | 35,368 | 36,018 | 30,796 | 29,337 | 28,269 | 27,738 |
| Investment Interest | -2,464 | -4,504 | -5,890 | -3,561 | -3,215 | -2,577 | -1,707 |
| Other Financing Adjustments | -3,685 | -10,821 | -10,133 | -5,117 | -9,715 | -9,718 | -9,488 |
| Net Expenditure after adjustments | 20,652 | 20,043 | 19,995 | 22,118 | 16,407 | 15,974 | 16,543 |
| NNDR (Business Rate Retention, including SBR grant) | -7,627 | -7,018 | -6,719 | -7,073 | -2,675 | -2,626 | -2,626 |
| Collection Fund Balance 20/21 Deficit spread over 3 years | 54 | 54 | 54 | | | | |
| Collection Fund Balance 23-24 | -31 | -31 | -73 | | | | |
| New Homes Bonus | -2,681 | -2,681 | -1,079 | | | | |
| Funding Guarantee | | | -1,846 | | | | |
| Lower Tier Services Grant | -155 | -155 | | | | | |
| Services Grant | -238 | -238 | -134 | | | | |
| Amount being from Council Tax | -9,975 | -9,975 | -10,199 | -10,711 | -11,256 | -11,824 | -12,417 |
| Band D Equivalent | 176.86 | 176.86 | 176.86 | 182.15 | 187.59 | 193.20 | 198.98 |
| % increase on previous year | - | - | - | 2.99% | 2.99% | 2.99% | 2.99% |
| Net Expenditure after adjustments | 20,652 | 20,043 | 19,995 | 22,118 | 16,407 | 15,974 | 16,543 |
| Total Grant and Council Tax Income | -20,652 | -20,043 | -19,995 | -17,784 | -13,931 | -14,449 | -15,042 |
| Deficit-Savings Required(+)/Surplus(-) future years | 0 | 0 | 0 | 4,334 | 2,476 | 1,525 | 1,501 |
| Change on previous year | 0 | 0 | 0 | 4,334 | -1,858 | -951 | -24 |
| Current Year Surplus(-) Deficit (+) | | 0 | | | | | |