

General Fund Summary

Appendix 3

| Department   | Outturn            | Original Budget    | Latest Budget      | Original Budget    | Variance         | Variance         |
|--|--------------------|--------------------|--------------------|--------------------|------------------|------------------|
|  | 2021/22            | 2022/23            | 2022/23            | 2023/24            | 2022/23          | 2023/24          |
|  | £                  | £                  | £                  | £                  | £                | £                |
|  | A                  | B                  | C                  | D                  | C - B            | D - B            |
| Neighbourhood & Assets   | 7,720,902          | 7,711,600          | 6,533,000          | 9,186,000          | (1,178,600)      | 1,474,400        |
| Safer Communities, Leisure & Environment   | 4,218,604          | 6,465,600          | 6,123,900          | 6,738,200          | (341,700)        | 272,600          |
| Place, Arts & Economy  | 5,581,830          | 3,979,500          | 16,110,700         | 11,692,900         | 12,131,200       | 7,713,400        |
| Finance  | 965,267            | 1,572,600          | 969,000            | 3,173,300          | (603,600)        | 1,600,700        |
| Housing Services - GF  | 2,347,189          | 2,695,300          | 3,323,700          | 3,213,000          | 628,400          | 517,700          |
| Customer & Digital Services  | 1,250,446          | 609,200            | 673,400            | 722,500            | 64,200           | 113,300          |
| People and Communication   | 10,626             | 387,400            | 93,600             | 0                  | (293,800)        | (387,400)        |
| Strategic Leadership   | 7,452,608          | 3,380,500          | 1,540,500          | 1,292,200          | (1,840,000)      | (2,088,300)      |
| <b>TOTAL GENERAL FUND SERVICES</b>   | <b>29,547,472</b>  | <b>26,801,700</b>  | <b>35,367,800</b>  | <b>36,018,100</b>  | <b>8,566,100</b> | <b>9,216,400</b> |
| Replacement of Notional with Actual Cost of Capital:<br>- Deduct Notional Capital Financing Charges in Budgets | (9,648,077)        | (6,488,000)        | (11,785,900)       | (7,587,200)        | (5,297,900)      | (1,099,200)      |
| - Add Cost of Loan Repayments, Revenue Contributions and<br>- Interest paid                                    | 427                | 575,300            | 2,132,200          | 3,058,400          | 1,556,900        | 2,483,100        |
| Revenue Contributions to Capital   | 780,741            | 259,000            | 409,300            | 80,000             | 150,300          | (179,000)        |
| Contributions to / (from) Reserves   | (2,727,361)        | 4,136,500          | 591,900            | (2,234,300)        | (3,544,600)      | (6,370,800)      |
| Net External Investment Interest Received  | (2,324,508)        | (2,464,400)        | (4,504,100)        | (5,889,900)        | (2,039,700)      | (3,425,500)      |
| IAS19 Adjustments reversed   | (3,477,856)        | (2,168,300)        | (2,168,300)        | (3,450,000)        | 0                | (1,281,700)      |
| Employee Benefits Accruals reversed  | 78,644             | 0                  | 0                  | 0                  | 0                | 0                |
| Contributions to / (from) General Fund   | 0                  | 0                  | 0                  | 0                  | 0                | 0                |
| <b>NET EXPENDITURE FOR DISTRICT PURPOSES</b>   | <b>12,229,481</b>  | <b>20,651,800</b>  | <b>20,042,900</b>  | <b>19,995,100</b>  | <b>(608,900)</b> | <b>(656,700)</b> |
| Less Revenue Support Grant   | 0                  | 0                  | 0                  | 0                  | 0                | 0                |
| Less Business Rate Income  | 466,097            | (7,627,100)        | (7,018,200)        | (6,718,700)        | 608,900          | 908,400          |
| Less General Grants  | 571,187            | 0                  | 0                  | 0                  | 0                | 0                |
| Less New Homes Bonus   | (3,269,135)        | (2,680,700)        | (2,680,700)        | (1,078,500)        | 0                | 1,602,200        |
| Funding Guarantee  | 0                  | 0                  | 0                  | (1,845,600)        | 0                | (1,845,600)      |
| Less Lower Tier Services Grant   | (146,834)          | (154,600)          | (154,600)          | 0                  | 0                | 154,600          |
| Services Grant   | 0                  | (237,600)          | (237,600)          | (133,900)          | 0                | 103,700          |
| Collection Fund (Surplus) / Deficit  | 38,685             | 23,000             | 23,000             | (19,000)           | 0                | (42,000)         |
| Surplus / (Deficit) for the Year   |                    |                    | 0                  | 0                  |                  |                  |
| <b>NET EXPENDITURE BORNE BY COUNCIL TAX - WARWICK DISTRICT COUNCIL</b>   | <b>9,889,481</b>   | <b>9,974,800</b>   | <b>9,974,800</b>   | <b>10,199,400</b>  | <b>0</b>         | <b>224,600</b>   |
| Aggregate Parish Council Expenditure   | 1,836,819          | 2,001,900          | 2,001,900          | 2,143,700          | 0                | 141,800          |
| <b>COMBINED DISTRICT AND PARISH EXPENDITURE BORNE BY COUNCIL TAX:</b>  | <b>11,726,300</b>  | <b>11,976,700</b>  | <b>11,976,700</b>  | <b>12,343,100</b>  | <b>0</b>         | <b>366,400</b>   |
| Warwickshire County Council Expenditure  | 85,748,900         | 89,727,800         | 89,727,800         | 95,360,800         | 0                | 5,633,000        |
| Warwickshire Police and Crime Commissioner Expenditure   | 14,144,700         | 14,816,700         | 14,816,700         | 15,957,700         | 0                | 1,141,000        |
| <b>BORNE BY COUNCIL TAX</b>  | <b>111,619,900</b> | <b>116,521,200</b> | <b>116,521,200</b> | <b>123,661,600</b> | <b>0</b>         | <b>7,140,400</b> |
| <b>Council Tax - Band D</b>  |                    |                    |                    |                    |                  |                  |
| Warwick District Council   | 176.86             | 176.86             | 176.86             | 176.86             | 0                | 0.00             |
| Parish/Town Councils (average)   | 32.85              | 35.50              | 35.50              | 37.17              | 0                | 1.67             |
| <b>District &amp; Parish/Town Band D Council Tax</b>   | <b>209.71</b>      | <b>212.36</b>      | <b>212.36</b>      | <b>214.03</b>      | <b>0</b>         | <b>1.67</b>      |
| Warwickshire County Council  | 1,533.51           | 1,590.93           | 1,590.93           | 1,653.57           | 0                | 62.64            |
| Warwickshire Police & Crime Commissioner   | 252.96             | 262.71             | 262.71             | 276.71             | 0                | 14.00            |
| <b>Total Band D Council Tax</b>  | <b>1,996.18</b>    | <b>2,066.00</b>    | <b>2,066.00</b>    | <b>2,144.31</b>    | <b>0</b>         | <b>78.31</b>     |
| <b>Tax Base - Band D</b>   | <b>55,916.75</b>   | <b>56,399.56</b>   | <b>56,399.56</b>   | <b>57,669.62</b>   |                  | <b>1,270.06</b>  |