

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES**APPENDIX 5b**

Reserve	Use of Reserve 2013/14 to 2017/18	Balance 1/4/2013 £000	Estimated Balance 1/4/2014 £000	Estimated Balance 1/4/2015 £000	Estimated Balance 1/4/2016 £000	Estimated Balance 1/4/2017 £000	Estimated Balance 1/4/2018 £000
<u>EARMARKED RESERVES</u>							
Other Commuted Sums Reserve	Contributions of between £10k and £52k approx. will be made to the General Fund each year to fund maintenance of adopted land.	357	336	286	240	207	197
Insurance Reserve	This reserve will be used to cover self insurance against claims and to provide finance for security improvements as and when they arise. In 2013/14 it will also fund the initial levy of £46k due under the MMI scheme of arrangement	368	322	322	322	322	322
Election Expenses Reserve	£30k per annum will be credited to the Reserve to help defray the May 2015 election. Then, in 2015/16, A £80k contribution will be paid out to the General Fund to help defray the costs of that election.	35	65	95	15	45	75
Art Fund Reserve	No expenditure is currently projected from this reserve and it is estimated that £1k in public donations will be received in each year.	53	54	55	56	57	58
Capital Investment Reserve	Contributions to the reserve re past capital programme financing will be made from the General Fund amounting to £99k in 13/14, £104k in 14/15, £108k in 15/16, £113k in 16/17 and £118k in 17/18. The reserve will receive £300k from the 2013/14 New Homes Bonus in order to provide financing for the 2016/17 & 2017/18 Rural/Urban Initiatives Grants programmes and £200k from the projected 2013/14 budget surplus. Currently the reserve will make contributions of £16k in 13/14, £1,674k in 14/15, £751k in 15/16, £359k in 16/17 and £309k in 17/18 towards capital programme financing. Previously Included within the balance was £1,200k reserved for the consequences of the Leamington Asset Study and £200k reserved for future Spencers Yard projects but this has now been removed.	3,790	4,609	3,009	2,366	2,120	1,928
Energy Management Reserve	£19k in respect of Linen Street MSCP lighting improvements is to be met from this reserve in 2013/14. Contributions back to the reserve in respect of this expenditure will be made from the General Fund commencing in 2014/15 until 2017/18 when the scheme will be fully paid back.	112	93	98	103	109	112
Gym Equipment Reserve	Contributions of £30k per year from the General Fund will be made to the reserve. The reserve will finance £90k of new gym equipment in 14/15..	93	123	63	93	123	153
Art Gallery Gift Reserve	Currently there is no expenditure to be met from this reserve.	57	57	57	57	57	57
Building Control Reserve	In 2013/14, a contribution of £45k will be made from the General Fund to the reserve arising from increased Building Control income. Thereafter, the fee earning element of the Building Control service is currently forecast to break even so no further contributions in/out of the reserve are forecast	253	208	208	208	208	208

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES**APPENDIX 5b**

Reserve	Use of Reserve 2013/14 to 2017/18	Balance 1/4/2013 £000	Estimated Balance 1/4/2014 £000	Estimated Balance 1/4/2015 £000	Estimated Balance 1/4/2016 £000	Estimated Balance 1/4/2017 £000	Estimated Balance 1/4/2018 £000
Planning Appeal Reserve	The reserve will be contributing £351k over the period 13/14 to 14/15 towards the cost of the Local Plan and Town Centre Plans. The reserve is also contributing £100k in respect of HS2 and will be funding approx £200k in tree preservation order insurance claims during 13/14. In addition, the reserve will also fund the salary etc costs of the Major Sites Monitoring Officer (£124k over the years 13/14 to 16/17) and the HS2 Officer (£20.5k per year 14/15 & 15/16). The reserve will receive a one off top up of £300k from the 13/14 budget surplus and a further top up of £300,000 from the 14/15New Homes Bonus Allocation.	573	344	448	386	358	358
General Fund Early Retirements Reserve	The reserve will receive a £200,000 top up from the 13/14 budget surplus	16	216	216	216	216	216

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2013/14 to 2017/18	Balance 1/4/2013 £000	Estimated Balance 1/4/2014 £000	Estimated Balance 1/4/2015 £000	Estimated Balance 1/4/2016 £000	Estimated Balance 1/4/2017 £000	Estimated Balance 1/4/2018 £000
Equipment Renewal Reserve	Projects as detailed in Appendix 4 will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve will receive a £200,000 top up from the 13/14 budget surplus but based on the current demand this reserve will be exhausted during 2017/18.	1,350	1,369	1,115	653	191	-9
Enterprise Projects Reserve	Reserve set up to "smooth" future years surplus/deficits	0	0	0	0	0	0
Car Parking Repairs and Maintenance Reserve	Reserve created from Car Parks revenue repairs and maintenance budget in order to provide resources for future years. £38k will be credited to the General Fund in 2014/15 in respect of works at Linen Street Multi Storey Car Park.	176	176	138	138	138	138
Tourism Reserve	Reserve created from savings within the Tourism budget in order to fund up-front work in relation to the Council's promotion of tourism. A contribution of £40k will be made to the General Fund in 2013/14 to fund set up costs of a tourism DMO.	91	51	51	51	51	51
Services Transformation Reserve	Various approvals from Fit for the Future experiments have been agreed from this reserve. £30k has been allocated in 13/14 towards an appraisal of future provision of sports and leisure services in the district. The reserve will also receive a £206k contribution from the 13/14 budget surplus.	2,757	2,146	2,127	1,956	1,956	1,956
Public Open Spaces Planning Gain Reserve	Reserve receives S106 Planning Development contributions for one -off improvement of Public Open Spaces both revenue and capital.	69	209	209	209	209	209
St Mary's Lands /Forbes Estate Community Fund	Reserve created from balance of St Mary's Lands capital budget to provide finance for schemes benefitting the St Mary's Lands and Forbes Estate areas of Warwick. This reserve is providing the funding for the "Sky Blues in the Community" project.	104	44	0	0	0	0
Right to Challenge Reserve	Reserve created from central government grant received to assist in dealing with applications from local communities etc. to take over the running of Council services.	9	17	26	26	26	26
Right to Bid Reserve	The 2011 Localism Act introduced a requirement for the Council to list community assets. Using grants provided by the DCLG, this reserve has been established to assist with any compensation claims arising from listing.	5	13	21	21	21	21
Public Amenity Reserve	Reserve created from 2012/13 and 2013/14 budget surpluses and 2013/14 New Homes Bonus to provide additional finance for play area and open space improvements. The balance on the Play Equipment Reserve was transferred to this reserve on 31/3/2013 and it will provide the finance for the Play Equipment capital programme approved by the December 2012 Executive. The reserve will receive a £300,000 top up from the 14/15 budget surplus	394	550	669	404	358	358

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES**APPENDIX 5b**

Reserve	Use of Reserve 2013/14 to 2017/18	Balance 1/4/2013 £000	Estimated Balance 1/4/2014 £000	Estimated Balance 1/4/2015 £000	Estimated Balance 1/4/2016 £000	Estimated Balance 1/4/2017 £000	Estimated Balance 1/4/2018 £000
Corporate Assets Reserve	Reserve created from 2012/13 budget surplus to provide finance for refurbishing facilities following the Stock Condition Survey. It has been renamed from the Sports & Culture Facility reserve and will receive a top up of £1,038,000 from the 13/14 and 14/15 budget surpluses	300	561	1,338	1,338	1,338	1,338
Community Forums Reserve	Reserve created from 2013/14 New Homes Bonus to provide finance for the Community Forum Grants from 2014/15 to 2017/18.	0	160	120	80	40	0
Business Rate Retention Volatility Reserve	Reserve created from 2013/14 NNDR contribution from Central Government and will be used to smooth out future retained business rate revenues.	0	448	448	448	448	448
Rent Bond Scheme Reserve	Reserve created from General Fund Housing budget to provide finance for guaranteeing 1 month's rent in order to assist households who are homeless, threatened with homelessness or in housing need.	22	22	22	22	22	22
Biodiversity Reserve	Reserve created from external developers contributions in order to provide finance for replacing habitat lost as a result of developments	0	7	7	7	7	7
GENERAL FUND TOTAL		10,984	12,200	11,148	9,415	8,627	8,249
<u>BALANCES</u>							
General Fund	A core balance of £1.5m will be maintained as a contingency reserve.	1,536	1,503	1,503	1,503	1,503	1,503

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES**APPENDIX 5b**

Reserve	Use of Reserve 2013/14 to 2017/18	Balance 1/4/2013 £000	Estimated Balance 1/4/2014 £000	Estimated Balance 1/4/2015 £000	Estimated Balance 1/4/2016 £000	Estimated Balance 1/4/2017 £000	Estimated Balance 1/4/2018 £000
HOUSING REVENUE ACCOUNT							
Major Repairs Reserve	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	0	0	1,039	1,859	2,671	0
Housing Revenue Account	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,283	1,324	1,363	1,406	1,434	1,481
Housing Capital Investment Reserve	Under self financing, this reserve provides the finance for investment in new housing stock and is providing the major part of the finance for the Fetherston Court Redevelopment	12,913	9,857	11,246	7,642	1,836	128
Housing Early Retirements Reserve	Following depletion in 2013/14 and previous years, a one off contribution of £80k will be made to the reserve from the HRA. Thereafter, contributions of £8k in each year will be made.	78	73	81	89	97	105
HOUSING REVENUE ACCOUNT TOTAL		14,274	11,254	13,729	10,996	6,038	1,714