

ANALYSIS OF BUDGET MOVEMENTS 2011/12 TO 2012/13

	£	TOTAL £
APPROVED NET HRA DEFICIT 2011/12		2,360,400
Inflation:		
Major Contracts	11,200	
Energy Contracts	18,400	
Pay Award	21,800	51,400
Committed Growth / Income Reductions:		
Contribution to Repairs Fund - Revenue	38,100	
Interest on Balances - Lower interest rates	9,000	
Bad debts - Increased Contribution to Reserve	100,000	
Grants & Contributions	38,500	
Rents - Other (Shops, Garages, etc)	13,600	
Other Small changes	14,100	213,300
Income / Savings:		
Contribution to Repairs Fund - Capital	(3,065,000)	
Rents - Dwellings (from draft subsidy & rent restructuring)	(1,696,500)	
Service Charges	(20,100)	
Other Small changes	(4,000)	(4,785,600)
Cessation of Payments to Housing Rent Pool		(8,635,200)
Servicing of Debt - Self Financing		
Interest Charge	4,595,000	
Contribution to Debt Repayment	2,737,000	7,332,000
Changes in Capital Financing Charges:		1,645,900
Changes in Support Service Recharges:		
Supervision & Management - (see Service Expenditure below)	199,700	
Less Inflation Element - (As above)	(51,400)	
Housing Repairs Supervision	17,700	166,000
FRS 17 Adjustments		45,200
ESTIMATE 2012/13		<u>(1,606,600)</u>

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	£	TOTAL £
APPROVED BUDGET (SUPERVISION & MANAGEMENT COSTS) 2011/12		4,838,500
Inflation:		
On Contracts		29,600
Committed Growth:		
Additional Rapid Response Unit (RRU) Funding		33,500
Staffing:		
2012/13 pay award budgeted for	21,800	
Transfer of Business Manager Post from GF to HRA	39,300	
Additional Posts - Service Improvement Plan (SIP) - February 2011	138,800	
Reduction - Training Budget Exercise	(10,800)	
Additional Cost of Cover for Long Term Illness - Warwick Response	16,100	
Re-appointment of Cleaning Staff	24,200	229,400
Savings:		
Redistribution of Tenant Development Costs	(47,600)	
Legal Fees	(20,000)	
Reduced Cost of Equipment Supplies, etc	(29,400)	
Savings on Cleaning Contracts	(27,700)	
Other small changes (net)	(25,200)	(149,900)
Income:		
Reduced Income Warwick Response Services	43,600	
Other small changes (net)	(3,900)	39,700
Changes in Support Service Recharges		62,600
ISA 19 Adjustments		(45,200)
ESTIMATE 2012/13		5,038,200