

STATEMENT BY THE CHIEF FINANCIAL OFFICER

I am required to make this report by the Local Government Act 2003.

Robustness of Budgets

The preparation of the budgets started back in August. As the Head of Finance, and being a qualified and experienced accountant, I have overseen the process. The budgets have used the current year as their base. Budget Review process has shown where these do not form a reasonable basis for the following year. There has been a high level of scrutiny to the budget this year, along with budget monitoring throughout the year, from:-

- Budget Managers and the Senior Leadership Team (SLT)
- Portfolio Holders
- The Executive through the various preceding reports set out in the background papers
- Scrutiny Committees

Consequently, I am satisfied that the budgets are prepared on a robust basis.

Heads of Service should also confirm the robustness of the budgets. Officers in all Services have been actively involved in preparing the budgets with the accountants. SMT members agreed the base budget.

In preparing the Budget, in view of the current economic climate facing the Council along with the whole of the public sector, many budgets have again not been increased at levels to match the current rate of inflation. This has also come on the back of a number of years where the budget has been prepared and impacted by the Global Pandemic and the impact of the UK leaving the EU. Government support has either ceased or reduced significantly following the Pandemic, and while the Autumn Statement and Local Finance Settlement provided some short term stability, the 3% increase provided in core spending power is well below the levels of increases seen across service areas in net expenditure costs. Therefore the management of contracts and close working with procurement will be essential to ensure best value can be achieved. During 2022-23 the Council showed its commitment to procurement and the support it can provide to Service areas by investing in the function's capacity. A number of contingencies have been included within the budgets, to mitigate against the impact of unexpected changes in-year. The Council

Adequacy of Reserves

There has been much discussion over what the appropriate levels of reserves are for a local authority to hold, with various papers being issued on this subject. However, it is for each authority to determine the right level of reserves, reflecting its individual circumstances and risk appetite.

The Audit Commission in its December 2012 report "Striking a Balance" discussed the reserves held by local authorities. Whilst it recognised it was for each body to determine the level of reserves it should hold, it was important for it to be clear why it was holding those reserves. Within the main report and Appendix 5, the Council's reserves are discussed in detail.

In the Audit Commission's Value for Money Guidance (December 2010) the following is stated:-

Financial planning

An annual budget is not enough to secure financial resilience. Organisations should set the budget in the context of a longer-term financial strategy and a medium-term financial plan (MTFP) covering for example, a three-to five-year horizon. The MTFP needs to be realistic. Assumptions around inflation, income levels, demographics and future demand for services need to be modelled and based on reasonable predictions.

The financial position of an organisation will depend on a number of factors including the level of borrowing, receivables outstanding, investment risks, council tax collection rates and levels of reserves."

The Council's budget and financial planning regime can be demonstrated to be robust.

The Code of practice on local authority accounting requires the purpose, usage and basis of transactions of earmarked reserves to be identified clearly. This is set out in Appendix 5 of this report and Overview and Scrutiny Committee have been asked to pay particular attention to this (section 1.9 of report). In accordance with best practice on reserves and balances these have therefore been reviewed as part of the annual budget preparation. In addition, there are forecasts for future years which are reflected in the medium term financial strategy. In considering the level of reserves in addition to the cash flow requirements CIPFA recommends that the following factors are considered: -

Budget assumptions	Financial standing and management
The treatment of inflation and interest rates	The overall financial standing of the authority (level of borrowing, debt outstanding, council tax collection rates).
Estimates of the level and timing of capital receipts	The authority's track record in budget and financial management.
The treatment of demand led pressures	The authority's capacity to manage in-year budget pressures.
The treatment of efficiency savings/productivity gains	The strength of financial information and reporting arrangements.

Budget assumptions	Financial standing and management
The financial risks inherent in any significant new funding partnerships, major outsourcing deals or major capital developments	The authority's virement and end of year procedures in relation to budget under/overspends at authority and departmental level.
The availability of other funds to deal with major contingencies	The adequacy of the authority's insurance arrangements to cover major unforeseen risks.

The Cipfa Resilience Index was launched in December 2019 compares the Council to other comparator authorities. This does not suggest any areas where the authority is notably at risk, with levels of ear-marked reserves providing much security in the short/medium term.

I have considered these matters and can advise members that they currently have a satisfactory level of reserves and balances but need to address the medium term financial forecast in order to deliver balanced budgets from 2024/25 onwards. Risks which may impact upon the Council's finances and the Budget, together with controls and mitigations, are set out in Section 5, and a risk assessment against the general fund reserve is set out in Appendix 4. The Council has self-insurance for small items but generally relies on external insurance for claims above £25,000, so there is no major risk in this area.

In making this assessment I have considered the core contingency budget of £200,000 for 2023/24, and the provisions to mitigate against inflation (including major contracts). These provisions reduce the possibility of the Council calling upon its General Fund balances

Risks

The Council continues to face in-year budget risks. Primarily these relate to the current economic conditions, in addition to the legacy impact of the global pandemic and the continued impact on the Council of the UK leaving the EU.

The medium-term financial strategy has been prepared on a prudent basis given the uncertainties that face local government finance into the future. Whilst the 2023/24 budget has been prepared prudently, there are undoubtedly risks associated with it, linked to the current high levels of inflation, and increasing interest rates. However, with the level of reserves currently held, the Council should be able to manage any risks throughout the year.

In considering future years from 2025/26 there are significant uncertainties relating to any changes following a General Election. The 2022 Autumn Statement indicated that

key, difficult decisions will need to be made by the next administration, which are likely to have an impact on the Council and some of its main funding sources.

One such funding source where there is still longer-term uncertainty relates to the Council's share of Business Rates linked to the Fair Funding Review and the long-expected reset of the Business Rate Retention Scheme. Prudent estimates for business rates retention have been included from 2025/26, allowing for a significant reduction from the level budgeted for 2023/24. To help meet this reduction, the Council should be able to make use of the Business Rate Retention Volatility Reserve in the short/medium term. However, this will not be sustainable if the Council does not reduce its overall spending level to match its Business Rate income without relying on contributions from the reserve.

The immediate in-year budget risks to which the Council is exposed are moderate. There are currently additional risks in relation to the uncertain state of the economy, the impact this may have on the Council's income sources, and the risks associated with capital schemes. Contingency budgets and reserve balances are available to mitigate such risk.

Savings

The budget takes into consideration the Budget proposals originally agreed in December 2020, that have been subject to regular scrutiny and revision. However, officers and members will need to address the underlying budget deficit in future years, and ensure that further proposals are brought forward in good time to balance the budget for future years. Members need to be mindful of the underlying budget situation throughout their decision-making and ensure that the need to deliver a sustainable baseline financial position without the need to use reserves through organisational change is given due priority.

Andrew Rollins

Head of Finance (Section 151 Officer)

February 2023

Appendices to Minute Number 84

General Fund Summary

Appendix 2

Department	Outturn	Original Budget	Latest Budget	Original Budget	Variance	Variance
	2021/22	2022/23	2022/23	2023/24	2022/23	2023/24
	£	£	£	£	£	£
	A	B	C	D	C - B	D - B
Neighbourhood & Assets	7,720,902	7,711,600	6,533,000	9,186,000	(1,178,600)	1,474,400
Safer Communities, Leisure & Environment	4,218,604	6,465,600	6,123,900	6,738,200	(341,700)	272,600
Place, Arts & Economy	5,581,830	3,979,500	16,110,700	11,692,900	12,131,200	7,713,400
Finance	965,267	1,572,600	969,000	3,173,300	(603,600)	1,600,700
Housing Services - GF	2,347,189	2,695,300	3,323,700	3,213,000	628,400	517,700
Customer & Digital Services	1,250,446	609,200	673,400	722,500	64,200	113,300
People and Communication	10,626	387,400	93,600	0	(293,800)	(387,400)
Strategic Leadership	7,452,608	3,380,500	1,540,500	1,292,200	(1,840,000)	(2,088,300)
TOTAL GENERAL FUND SERVICES	29,547,472	26,801,700	35,367,800	36,018,100	8,566,100	9,216,400
Replacement of Notional with Actual Cost of Capital: - Deduct Notional Capital Financing Charges in Budgets - Add Cost of Loan Repayments, Revenue Contributions and - Interest paid	(9,648,077)	(6,488,000)	(11,785,900)	(7,587,200)	(5,297,900)	(1,099,200)
Revenue Contributions to Capital	780,741	259,000	409,300	80,000	150,300	(179,000)
Contributions to / (from) Reserves	(2,727,361)	4,136,500	591,900	(2,234,300)	(3,544,600)	(6,370,800)
Net External Investment Interest Received	(2,324,508)	(2,464,400)	(4,504,100)	(5,889,900)	(2,039,700)	(3,425,500)
IAS19 Adjustments reversed	(3,477,856)	(2,168,300)	(2,168,300)	(3,450,000)	0	(1,281,700)
Employee Benefits Accruals reversed	78,644	0	0	0	0	0
Contributions to / (from) General Fund	0	0	0	0	0	0
NET EXPENDITURE FOR DISTRICT PURPOSES	12,229,481	20,651,800	20,042,900	19,995,100	(608,900)	(656,700)
Less Revenue Support Grant	0	0	0	0	0	0
Less Business Rate Income	466,097	(7,627,100)	(7,018,200)	(6,718,700)	608,900	908,400
Less General Grants	571,187	0	0	0	0	0
Less New Homes Bonus	(3,269,135)	(2,680,700)	(2,680,700)	(1,078,500)	0	1,602,200
Funding Guarantee	0	0	0	(1,845,600)	0	(1,845,600)
Less Lower Tier Services Grant	(146,834)	(154,600)	(154,600)	0	0	154,600
Services Grant	0	(237,600)	(237,600)	(133,900)	0	103,700
Collection Fund (Surplus) / Deficit	38,685	23,000	23,000	(19,000)	0	(42,000)
Surplus / (Deficit) for the Year			0	0		
NET EXPENDITURE BORNE BY COUNCIL TAX - WARWICK DISTRICT COUNCIL	9,889,481	9,974,800	9,974,800	10,199,400	0	224,600
Aggregate Parish Council Expenditure	1,836,819	2,001,900	2,001,900	TBC	0	TBC
COMBINED DISTRICT AND PARISH EXPENDITURE BORNE BY COUNCIL TAX:	11,726,300	11,976,700	11,976,700	TBC	0	TBC
Warwickshire County Council Expenditure	85,748,900	89,727,800	89,727,800	TBC	0	TBC
Warwickshire Police and Crime Commissioner Expenditure	14,144,700	14,816,700	14,816,700	TBC	0	TBC
BORNE BY COUNCIL TAX	111,619,900	116,521,200	116,521,200	TBC	0	TBC
Council Tax - Band D						
Warwick District Council	176.86	176.86	176.86	176.86		
Parish/Town Councils (average)	32.85	35.49	35.49	TBC		
District & Parish/Town Dand D Council Tax	209.71	212.35	212.35	TBC		
Warwickshire County Council	1,996.18	2,065.99	2,065.99	TBC		
Warwick shire Police & Crime Commissioner	0.00	0.00	0.00	TBC		
Total Band D Council Tax	2,205.89	2,278.34	2,278.34	TBC		
Tax Base - Band D	55,916.75	56,399.56	56,399.56	57,669.62		

Medium Term Financial Strategy

Appendix 3 (i)

	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	latest £'000	£'000	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	26,801	35,368	36,018	30,796	29,337	28,269	27,738
Investment Interest	-2,464	-4,504	-5,890	-3,561	-3,215	-2,577	-1,707
Other Financing Adjustments	-3,685	-10,821	-10,133	-5,117	-9,715	-9,718	-9,488
Net Expenditure after adjustments	20,652	20,043	19,995	22,118	16,407	15,974	16,543
NNDR (Business Rate Retention, including SBR grant)	-7,627	-7,018	-6,719	-7,073	-2,675	-2,626	-2,626
Collection Fund Balance 20/21 Deficit spread over 3 years	54	54	54				
Collection Fund Balance 23-24	-31	-31	-73				
New Homes Bonus	-2,681	-2,681	-1,079				
Funding Guarantee			-1,846				
Lower Tier Services Grant	-155	-155					
Services Grant	-238	-238	-134				
Amount being from Council Tax	-9,975	-9,975	-10,199	-10,711	-11,256	-11,824	-12,417
Band D Equivalent	176.86	176.86	176.86	182.15	187.59	193.20	198.98
% increase on previous year	-	-	-	2.99%	2.99%	2.99%	2.99%
Net Expenditure after adjustments	20,652	20,043	19,995	22,118	16,407	15,974	16,543
Total Grant and Council Tax Income	-20,652	-20,043	-19,995	-17,784	-13,931	-14,449	-15,042
Deficit-Savings Required(+)/Surplus(-) future years	0	0	0	4,334	2,476	1,525	1,501
Change on previous year	0	0	0	4,334	-1,858	-951	-24
Current Year Surplus(-) Deficit (+)		0					

Medium Term Financial Strategy

Appendix 3 (ii)

Appendices to Minute Number 84

	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	latest	£'000	£'000	£'000	£'000	£'000
Base Cost of General Fund Services	29,737	26,801	35,368	36,018	26,462	26,861	26,744
Inflation on Controllable Expenditure	654	0	466	556	417	459	977
Recurring Growth	485	550	-886	1,744	1,749	988	40
Items funded from Reserves	798	3,970	5,636	1,469	695	574	343
Total New time limited growth/savings	-2,324	4,047	826	-6,863	-7,856	-9,299	-10,593
Less previous year 1 Off/Time Limited Growth	-2,549	0	-6,491	-6,462	5,394	7,161	8,725
Changes in Capital Charges	0	0	1,099	0	0	0	0
Net Cost of General Fund Services	26,801	35,368	36,018	26,462	26,861	26,744	26,237
Less:Capital Financing Charges	-6,488	-11,786	-7,587	-7,587	-7,587	-7,587	-7,587
Less IAS19 included above	-2,168	-2,168	-3,450	-3,450	-3,450	-3,450	-3,450
Controllable Expenditure	18,145	21,414	24,981	15,425	15,824	15,707	15,200
Financing Charges etc.							
Loan repayments etc	575	2,132	3,058	1,597	1,597	1,597	1,597
Revenue Contributions to Capital	259	409	80	80	80	80	80
Contributions to/from reserves	4,137	592	-2,234	4,243	-355	-358	-128
External investment interest	-2,464	-4,504	-5,890	-3,561	-3,215	-2,577	-1,707
Total Financing Charges etc	2,507	-1,371	-4,986	2,359	-1,893	-1,258	-158
Contribution to/from GF Balance							
(Deficit)/Surplus	0	0					
Net Expenditure	20,652	20,043	19,995	17,784	13,931	14,449	15,042
NNDR redistributed	-7,627	-7,018	-6,719	-7,073	-2,675	-2,626	-2,626
Lower Tier Services Grant	-155	-155					
Services Grant	-238	-238	-134				
New Homes Bonus	-2,681	-2,681	-1,079				
Funding Guarantee			-1,846				
Collection Fund Balance 20/21 Deficit Spread	54	54	54				
Collection Fund Balance 23-24	-31	-31	-73				
Total AEF/Collection Fund	-10,677	-10,068	-9,796	-7,073	-2,675	-2,626	-2,626
Council Tax borne expenditure	9,975	9,975	10,199	10,711	11,256	11,824	12,417
Equivalent to Band D Council Tax	176.86	176.86	176.86	182.15	187.59	193.20	198.98
% increase on previous year	0.00%	0.00%	0.00%	2.99%	2.99%	2.99%	2.99%
Council Tax Base	56,400	56,400	57,670	58,800	60,000	61,200	62,400

APPENDIX 4

Risks Influencing the Level of General Fund Balance

Risk Area	Provision
The possibility the Council overspends – risk increased with budgets reduced to reflect prior year underspends, reductions in “non-contractual” budgets.	£0.2 million
Economic cycle issues affect the budget – over and above what can be expected to be contained within routine monitoring procedures.	£0.2 million
Development control income adversely affected by planning policies and economic cycle.	£0.2 million
Costs of environmental prosecution or public enquiry. This is always a possibility and is difficult to forecast in terms of cost.	£0.1 million
Car parking income doesn’t achieve budget forecast.	£0.15 million
Uninsurable event – e.g. environmental or asbestos claim outside terms of insurance policies.	£0.15 million
Costs of potential planning appeals.	£0.2 million
Possible impacts of budget reductions by other public agencies on this council and the area of Warwick District.	£0.1 million
Reduction in Retained Business Rates	£0.1million
Cost arising from unanticipated risks	£0.1 million
Total	£1.5 million

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
General Fund Reserves			
<p>Art Gallery Gift Reserve To provide finance for major Art Gallery and Museum purchases linked to the specific conditions imposed by the original gift of the money to the Council</p>	<p>Items to be financed from this reserve are charged to the Art Gallery and Museum Account during the year and notified to Finance. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>The Head of Cultural Services has delegated authority to make such purchases as necessary from this reserve subject to reporting retrospectively to the Executive. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>This reserve is reviewed during the final accounts process but as the reserve was created by a private donation and has conditions of use attached to it, levels and potential closure are not applicable</p>
<p>Building Control Reserve The fee earning part of the Building Control service should not make a loss over a rolling three year period. This reserve has been created to assist in this with annual surpluses being paid into it and any annual losses being funded from it. It also funds any improvements required in the service.</p>	<p>Annual surpluses / deficits are credited / debited to this reserve as necessary. If funding improvements e.g. IT, reserve makes the necessary contribution to either the General Fund or Capital Financing as appropriate.</p>	<p>Approval for expenditure to be met from this reserve is delegated to the Head of Development Services and Head of Finance, in consultation with the relevant portfolio holder. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Business Rate Retention Volatility Reserve</p>	<p>Reserve established to provide finance for "smoothing out" future retained Business Rate revenues.</p>	<p>Executive to approve usage.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Capital Investment Reserve To provide finance for the Council's General Fund capital programme not met by other resources such as capital receipts, revenue contributions to capital (RCCO), external contributions, other reserves.</p>	<p>This reserve provides the balancing figure for financing the Council's General Fund capital programme and the relevant amount is transferred to the Capital Adjustment Account as part of the final accounts process. Annual "repayments" in respect of recently financed schemes are made to the reserve from the General Fund.</p>	<p>The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any variation to this figure will be formally agreed by the Executive either as part of the final accounts process or as part of the normal process of revising the General Fund Capital Programme. In addition the reserve is monitored by Finance on a regular basis to provide information for reviews of capital programme resources.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the Estimates and Final Accounts processes where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure. In addition the adequacy of the reserve is reviewed as part of the financial strategy and capital programme setting processes. Normal practice is to keep the level at around £1,000,000.</p>
<p>Car Parks Displacement Reserve</p>	<p>Substantial work is required to be carried out in respect of some of the Council's car parks in forthcoming years.</p>	<p>Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Car Parks Repairs and Maintenance Reserve</p>	<p>Reserve created from car parks revenue repairs and maintenance budget in order to provide resources for future years.</p>	<p>Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
Cemetery Land Purchase Reserve	To purchase land for cemetery extensions	The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any variation to this figure will be formally agreed by the Executive either as part of the final accounts process or as part of the normal process of revising the General Fund Capital Programme. In addition the reserve is monitored by Finance on a regular basis to provide information for reviews of capital programme resources.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Commonwealth Games (Bowls) Reserve	To set aside funds towards funding the project in future years.	The use of this reserve will be agreed by the Chief Executive in consultation with the Leader.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Community Forums Reserve	To provide finance for the annual programme of Community Forum Grants	February 2013 Executive approved 4 year programme 2014/15 to 2017/18. forums now funded within core budgets.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Community Projects Reserve	Reserve created from 2017/18 New Homes Bonus to provide finance for various District wide community projects.	Approval for project spend will be way of reports to the Executive.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Corporate Assets Reserve	To provide finance for refurbishment of facilities following Stock Condition Surveys.	Subject to future Executive reports, approvals from the reserve have been delegated to SAG and the Section 151 Officer in consultation with the portfolio holders for Assets and Finance.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Covent Garden Multi Storey Reserve	Balance repurposed towards the 'Future High Street Fund'.	Authority to spend is delegated to the Head of Finance in line with the actual lost net income and debt charges. Executive to be informed of the use of the reserve and its balance.	The level and continuing need for the reserve was reviewed by Finance in conjunction with the S151 Officer, where a recommendation was made to Cabinet for the balance to be repurposed towards the 'Future High Street Fund'
Election Expenses Reserve To provide finance to fund the expense incurred in holding the District Council elections every four years.	The cost of the election is charged to a service account and a contribution from this reserve is credited to the General Fund from this reserve as part of the final accounts process. In the years where no election is held an annual contribution of £30,000 is made to the reserve..	The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Enterprise Projects Reserve	Reserve is used to smooth surpluses / deficits	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes, with delegations over usage agreed by Executive (August 2017) to the Head of Development Services up to £20k..	Reserve reviewed by Finance as part of budget estimates and closedown procedures.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<p>Equipment Renewal Reserve To finance a rolling programme of equipment and property replacement and renewal.</p>	<p>Revenue Items to be financed from this reserve are charged to the service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>Items proposed to be financed from this reserve are first approved by the Executive. Use of reserve is subsequently controlled by SMT, which considers a business case requesting release of funding from the reserve and may approve, if appropriate, followed by approval from Chief Executive and relevant portfolio holders. The standard business case template to be used for SMT's consideration was presented and approved by the September 2011 Executive.</p>	<p>Reserve reviewed as part of Estimates and closedown procedures. Balance increased on basis of Executive approval.</p>
<p>Harbury Lane Reserve</p>	<p>A reserve has been created over a number of years to fund this project.</p>	<p>The use of this reserve will be agreed by the Chief Executive in consultation with the Leader.</p>	<p>The level and continued requirement of this reserve will be reviewed by Finance in conjunction with the Chief Executive and the Leader.</p>
<p>Homelessness Prevention Reserve</p>	<p>From Government grants received in 18/19 and 19/20 towards Homelessness Prevention. A balance of £40k is committed for Rough Sleepers Initiative Interventions.</p>	<p>The Head of Housing Services has delegated authority to draw down from the Reserve in conjunction with the Service Portfolio Holder, Head of Finance and Finance Portfolio Holder.</p>	<p>This money is ring-fenced to prevent or deal with homelessness, with the funding being allocated to the reserve until Council has determined how this money will be spent.</p>
<p>ICT Replacement Reserve To provide finance for the Council's ICT Replacement programme</p>	<p>This reserve has been established in order to provide certainty of finance for the Council's ICT replacement programme.</p>	<p>The ICT Services Manager has delegated authority to spend from this reserve in consultation with the Head of Finance and relevant Portfolio Holders</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer and ICT Manager essentially three times a year: a) when the Financial Strategy is updated b) at budget setting and c) final accounts where depending on the need. A recommendation to the Executive can include increasing / decreasing the balance or complete closure. In addition the adequacy of the reserve is taken into account when revising the capital programme.</p>
<p>Insurance Reserve To provide finance to cover the Council's self insurance against potential claims and to pay for security improvements to the Council's General Fund properties. The reserve also holds sufficient funds to cover any potential claim with regard to the Municipal Mutual Insurance "clawback" re previous claims settled.</p>	<p>Self insurance claims and Security Improvements are charged to the service accounts and the comparable amount is credited to the General Fund from this reserve as part of the final accounts process.</p>	<p>The Insurance Officer has authority to spend up to £15,000 (£1,000 per project) in any one year on security improvements. Items above these thresholds have to be authorised by the Head of Finance. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Investment Volatility Reserve</p>	<p>Set up to capture a portion of the gain on corporate equity funds to be used to smooth possible future fluctuations</p>	<p>Authority to spend from this reserve is delegated to the Head of Finance.</p>	<p>The use of this reserve will be included within future Budget reports to be agreed by the Executive.</p>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<p>Leisure Options Reserve</p>	<p>This reserve has been established to cover such items as the reduction in income whilst the Leisure Centre refurbishment programme is under way and also the first year and a half's debt charges arising from the prudential borrowing for this project. The reserve will also fund the re-profiling of the contractor concessions arising from the outsourcing of the Leisure Centres operation.</p>	<p>Authority to spend from this reserve is delegated to the Head of Finance in line with the actual lost income and debt charges incurred.</p>	<p>The continuing need for the reserve will be reviewed by Finance in conjunction with the S151 Officer and Head of Cultural Services, and depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Local Plan Delivery Reserve</p>	<p>The reserve is used for items of work required to help the implementation of the Local Plan. This would include detailed work on a specific proposal to help turn it from a proposal to reality.</p>	<p>Approval to spend from this reserve is delegated to the Chief Executive, Head of Finance and Head of Development Services in consultation with the Deputy Leader (responsible for the Local Plan) and all group leaders.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Other Commuted Sums Reserve Commuted Sums are received from developers in respect of the adoption of public open space or other facilities to be maintained at the Council's expense.</p>	<p>Credits are made annually to the General Fund based on (usually) 1/13th of the capital sum starting from the year in which the maintenance of the facility begins. This date notified by the relevant Service Area.</p>	<p>The General Fund Estimates and its financing is approved by the Executive. This sets the contribution to / from this reserve. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The balance on this reserve is dictated by receipts from developers.</p>
<p>Planning Appeal Reserve Originally created to provide finance to cover the costs incurred by the Council with regard to appeals against its planning decisions. The Reserve also now pays for issues relating to planning policy, for example the costs associated with the Local Plan, and associated research.</p>	<p>Items to be financed from this reserve are charged to the Planning service account during the year and notified to Finance. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>Approval for expenditure to be met from this reserve is proposed to be delegated to the Head of Development and Head of Finance, in consultation with the relevant portfolio holder. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Planning Investment Reserve</p>	<p>Creation of a reserve into which the 20% uplift in planning fees will be allocated.</p>	<p>To be apportioned by the Head of Finance.</p>	<p>The level and continuing need for the reserve is reviewed by Finance followed by a recommendation to the Executive can include increasing / decreasing the balance or complete closure</p>
<p>Public Amenity Reserve</p>	<p>To provide finance for play area and public open space improvements</p>	<p>The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any further upward variation in the contribution would have to be approved by the Executive either as part of a report on the particular scheme in question or as part of a revision of the capital programme during the budget monitoring process. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p>Public Open Spaces Planning Gain Reserve</p>	<p>Expenditure from this reserve will be charged to service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>The Head of Neighbourhood Services, in agreement with the Head of Finance, has delegated authority to spend from this reserve.</p>	<p>This reserve is reviewed during the final accounts process but as the reserve was created from S106 contributions which generally have conditions of use attached to them, levels and potential closure are not applicable</p>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
Services Transformation Reserve	Reserve created to enable services to continue to be provided pending delivery of required savings and to finance "Fit For the Future" schemes so as to help the Council secure the savings needed in its Medium Term Financial Strategy.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Tourism Reserve To provide finance for initiatives relating to the Council's ongoing promotion of tourism	Items to be financed from this reserve are charged to the service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.	Authority to spend delegated to Deputy Chief Executive in consultation with the Development Services Portfolio Holder, Finance Portfolio Holder and S151 Officer.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Digital By Default Reserve	Reserve created to enable digitalisation of services to continue to be provided pending delivery of required savings and to finance "Fit For the Future" schemes so as to help the Council secure the savings needed in its Medium Term Financial Strategy.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Climate Change Reserve	Reserve created to respond to the Climate Emergency Declaration for Council services and across the District.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Community Emergency Response Fund Reserve	Reserve created to respond to the COVID-19 pandemic.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
Newbold Benches Donation Reserve	To be used in accordance with the wishes of the benefactor on benches and tree planting at Newbold Comyn.	Head of Service to ensure sums spent in accordance with donation conditions.	Use of the Reserve to be reviewed annually until fully disbursed.
Service Alignment Reserve	Reserve initially created to enable services to prepare for integration with Stratford District Council. Closed in 2023/23 and balance transferred to the Service Transformation Reserve.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
ICT Service System Alignment Reserve	Reserve initially created to develop ICT systems to support service delivery in preparation for integration with Stratford District Council. Uncommitted balance to be transferred to the ICT Reserve.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
Housing Revenue Account (HRA)			
Housing Capital Investment Reserve To provide finance for new build projects.	To provide finance for new build projects.	The budgets which affect the balance are monitored during the year by Finance and Housing with the effect on the balance being taken into account in future years' projections to ensure the balance conforms to minimum acceptable requirements within the Self Financing Business Plan in order to achieve the required number of new build homes.	The adequacy of the balance is assessed as part of reviewing the Self Financing Business Plan .
Major Repairs Reserve To provide funding for major capital works to the Council's housing stock	The relevant amount required to finance the HRA capital programme is transferred to the Capital Adjustment Account as part of the final accounts process.	The contribution made from this reserve towards capital expenditure is dictated by the developing needs of the HRA Self Financing Business Plan and will be reviewed as part of the formal Business Plan governance process.	The operation of this reserve will be reviewed as part of the ongoing monitoring of the Self Financing Business Plan.
Housing Revenue Account balance To provide a contingency reserve to protect the HRA against any unexpected and adverse revenue or capital cash flows arising during the year.	The balance will be applied as necessary to finance housing landlord revenue or capital budget variations.	The budgets which affect the balance are monitored during the year by Finance and Housing with the effect on the balance being taken into account in future years' projections to ensure the balance conforms to minimum acceptable requirements within the Self Financing Business Plan.	The adequacy of the balance is assessed as part of reviewing the Self Financing Business Plan. The Self Financing Business Plan is based on maintaining a minimum £1.5m balance (uplifted each year for inflation).
HRA Early Retirement Reserve To provide finance to cover the pension one off costs to the HRA as a result of the early retirement of Housing officers and to provide finance to cover redundancy costs properly chargeable to the HRA.	Items to be financed from this reserve are charged to the HRA during the year and notified to Finance. An appropriate amount is then transferred to the HRA as part of the final accounts process.	Approval for expenditure to be met from this reserve is subject to a report to the Executive which previously has been agreed with Finance. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure
HRA Rough Sleeping Initiative Reserve	To fund a rough sleeping initiative at the William Wallsgrove hostel, from Government grant received in 2018/19.	To match-fund expenditure incurred by the HRA in 2019/20, up to the level of the Reserve.	The reserve will be reviewed as part of the wider housing and homeless strategies of the Council

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2022/23 to 2026/27	Balance 1/4/2022 £000	Estimated Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000	Estimated Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000
GENERAL FUND RESERVES - EARMARKED							
Art Gallery Gift Reserve	Balance on this reserve includes monies transferred from Art Fund Reserve. Currently there is no expenditure to be met from this reserve. External donations of approximately £1k per annum will be credited to this reserve.	132	133	134	135	136	138
Building Control Reserve	The surpluses from this 'trading account' are used to support the service costs.	473	473	473	473	473	473
Business Rate Retention Volatility Reserve	Reserve set up to 'smooth' receipt of business rate income. Covid-19 grants since 20/21 have distorted the previous trends. Expected to be a Government Business Rate re-set in 2025/26.	10,272	11,485	7,689	9,542	8,054	6,874
Capital Investment Reserve	The reserve will receive £100k top ups in respect of RUCIS capital schemes in 21/22 and 22/23. £1m is the minimum balance recommended for this reserve.	1,356	1,456	1,383	1,383	1,383	1,383
Car Park Displacement Reserve	The balance was applied to the Commonwealth Games Leamington Spa Station project.	276	-	-	-	-	-
Car Parking Repairs and Maintenance Reserve	Reserve created in order to provide resources for future years repairs and maintenance programmes. It is currently funding replacement pay & display ticket machines.	139	122	122	122	122	122
Cemetery Land Purchase Reserve	Reserve established to provide finance for the purchase of land for cemetery extensions. Currently no such purchases are included in the General Fund Capital Programme. Future contributions to the reserve will be provided for by a surcharge imposed on out of area burial fees.	28	28	28	28	28	28
Commonwealth Games (Bowls) Reserve	This reserve is currently funding the Project Manager salary costs and various ancillary costs.	236	-	-	-	-	-
Community Projects Reserve	Reserve created from New Homes Bonus to provide finance for various District-wide community projects. Being topped up in 2023/24 with £500k from New Homes Bonus / Funding Guarantee.	656	466	366	341	316	291
Corporate Assets Reserve	Reserve created to provide finance for refurbishing facilities following stock condition surveys. It includes General Fund contributions of £500k from 22/23, which are necessary to maintain balances. Drawdown from reserve is subject to future Executive reports.	889	1,073	259	-149	55	263
Covent Garden Multi Storey Reserve	Balance being repurposed towards the 'Future High Street Fund'.	900	900	-	-	-	-
Election Expenses Reserve	£35k per annum will be credited to the reserve to help defray the costs of General Elections and £105k subsequently released toward funding the General Elections, based on a 4-year cycle.	75	110	5	40	75	110

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2022/23 to 2026/27	Balance 1/4/2022 £000	Estimated Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000	Estimated Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000
Enterprise Projects Reserve	Reserve being reduced to cover legal commitments only.	218	218	80	80	80	80
Equipment Renewal Reserve	Projects will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve will receive top ups of £100k per annum and is being used to support a number of projects detailed in Appendix 7.	517	107	51	103	193	283
Harbury Lane Reserve	This reserve will provide funding towards the proposed travellers site in Harbury Lane	84	84	84	84	84	84
Homelessness Prevention Reserve	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention.	1,336	1,336	1,336	1,336	1,336	1,336
ICT Replacement Reserve	This reserve is to provide for planned ICT replacements and revenue costs. The reserve will be topped up by £250k p.a., plus a one-off £500k from the ICT Alignment Reserve in 2022/23 and £1m from General Fund balances in 2023/24, but is projected to become negative at the end of 2025/26.	162	842	391	20	-401	-684
Insurance Reserve	This reserve will be used to cover self insurance against claims and to provide finance for security improvements to mitigate future claims.	274	274	274	274	274	274
Investment Volatility Reserve	Set up to smooth possible future fluctuations on equity funds and other treasury investments.	100	100	100	100	100	100
Leisure Options Reserve	Balance from Phase 1 of leisure improvements, plus funds for Phase 2. New Homes Bonus contributions totalling £740k across 20/21 and 21/22.	765	765	564	67	67	67
Local Plan Delivery Reserve	The reserve is funding the Tachbrook Country Park capital budget	44	44	44	44	44	44
Other Commuted Sums Reserve	Contributions of around £29k will be made to the General Fund each year to fund maintenance of adopted land. In addition, the reserve will fund part of the cost of the Green Spaces Team Leader. New developer	1,381	1,307	1,234	1,162	1,089	1,017
Planning Appeal Reserve	This is funding consultancy for Local Plan, HS2, Kenilworth development brief and site development officer salary etc. costs	452	444	436	428	420	412
Planning Investment Reserve	This reserve will receive income from the uplift in planning fees. Various posts e.g. temporary Senior EHO, Development Monitoring Officer, CIL Officer etc. are being funded from this reserve	10	174	338	502	666	830
Public Amenity Reserve	This reserve will provide the finance for the play equipment capital programme. £270k was added from New Homes Bonus in 22/23.	244	514	300	300	300	300
Public Open Spaces Planning Gain Reserve	Reserve receives a reduced amount of S106 planning development contributions for one-off improvement of Public Open Spaces. It contributes towards capital play area improvements.	382	106	107	109	110	111

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2022/23 to 2026/27	Balance 1/4/2022 £000	Estimated Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000	Estimated Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000
Services Transformation Reserve	Current approvals from this reserve include contribution to a number of capital projects, 'Transforming Our Workplace' and various temporary posts. The reserve received a top-up from the New Homes Bonus, and the balance on the Service Alignment Reserve in 2022/23, and is used to smooth funding between financial years	2,330	350	315	1,047	1,022	1,022
Tourism Reserve	Established to help fund tourism initiatives within the District	27	27	27	27	27	27
Digital By Default Reserve	Used for digitisation projects.	23	44	38	32	27	21
Climate Change Reserve	Tackling the climate emergency declaration.	-	326	817	1,308	1,799	2,290
Community Emergency Response Fund Reserve	Funds for Covid-19 community support	2	2	2	2	2	2
Newbold Benches Donation Reserve	Donation from a member of public for benches and tree planting	6	6	6	6	6	6
Service Alignment Reserve	General Fund contribution towards joint working with Stratford District Council. This Reserve has been closed and the balance has been transferred to the Service Transformation Reserve.	-	-	-	-	-	-
ICT Service System Alignment Reserve	General Fund contribution towards ICT system developments. Moving to ICT Replacement Reserve in 2022/23.	500	-	-	-	-	-
GENERAL FUND RESERVE TOTAL		24,289	23,316	17,003	18,946	17,887	17,304
Change in GF reserves (+ increase / - decrease)			-973	-6,313	1,943	-1,059	-583
BALANCES							
General Fund	A core balance of at least £1.5m after liabilities will be maintained as a contingency reserve.	3,776	2,707	1,806	1,641	1,509	1,509
Housing Revenue Account (HRA):							
Housing Capital Investment Reserve	Under self financing, this reserve provides the finance for investment in new housing stock	29,206	21,023	13,809	9,295	6,538	5,538
Major Repairs Reserve	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	6,150	5,206	4,491	4,176	4,079	3,975
Housing Revenue Account balance	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,552	1,579	1,606	1,633	1,661	1,688
Housing Early Retirements Reserve	Contributions of £20k in each year will be made.	21	41	61	81	101	121
HRA Rough Sleeping Initiative Reserve	To support provision of temporary accomodation and services	262	262	262	262	262	262
HRA TOTAL		37,191	35,949	35,934	37,214	38,617	39,422

ICT Replacement Schedule February 2023

Appendix 6

	Capital / Revenue	2022/23	2022/23 Latest	2023/24	2024/25	2025/26	2026/27
		£'000	£'000	£'000	£'000	£'000	£'000
DataCentre							
ESX Servers (x 5)	Capital			60			
C Class (inc SAN Switch, Ethernet Switch)	Capital			30			33
Fibre Switches (HP 24 Port)	Capital			15			18
Storage Area Network (SAN)	Capital			125			130
Backup Solution	Capital			100			
UPS	Capital			10		14	
Physical Server Replacement	Capital			46	15		25
Relocation to Crown Hosting Site	Capital			50			
Infrastructure (General)	Capital	14	14	15	15	15	15
Network							
Network Devices LAN (Core)	Capital	150		150			
Network Devices WAN (Remote Sites)	Capital	35		35			
Wireless Access Controllers	Capital			45			
CyberSecurity (Firewalls, IPS/IDS)	Capital	35		35			
Intrusion Prevention	Capital			5			5
Network General	Capital	14	14	15	15	15	15
New/Updated WAN Links	Capital	50		75			50
New/Updated WAN Links	Revenue				25	25	25
Telephony							
VoIP Telephony	Capital		8	67			80
Contact Centre	Capital	50		58			60
Desktop							
Desktop Infrastructure	Capital	30	11	37	200	125	30
Mobile Phone Replacement	Capital			20			20
Virtualisation Servers	Capital			10			
Software/Digital							
Development, Building Control and LLPG Replace	Capital			250	50		
Committee Services Software Replacement	Capital			20			
Regulatory Services Software	Capital				200	50	
Revenues and Benefits Software	Capital					400	

Equipment Renewal Schedule

Appendix 7

Summary

Portfolio	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Grand Total £'000
People and Communications	205					205
Strategic Leadership						0
Culture, Tourism & Leisure	161	95				256
Environment & Operations	38	61		10	5	114
Law & Governance			48			48
Grand Total	404	156	48	10	5	623

Detail

Portfolio	Manager	Year and Description	Grand Total £'000
		2022/23	404
Environment & Operations	Paulette Samuels	1 Monitor Labs Nox Monitor - Mn9841 With Floppy Drive	8
Environment & Operations	Paulette Samuels	B&K 2250 sound Level Meter/ Matron & calibrator(red)	10
Environment & Operations	Paulette Samuels	B&K 2250 sound Level Meter/ Matron & calibrator(yellow)	10
Environment & Operations	Paulette Samuels	B&K 2250 sound Level Meter/Matron & calibrator (Green)	10
People and Communications	Tracy Dolphin	MFDs (Multi Functional Devices), plus Colour Copier	205
Culture, Tourism & Leisure	David Guilding	R.P.R. Ag&M - Local History Gallery Refurbishment	100
Culture, Tourism & Leisure	David Guilding	Replacement sound desk and lighting - Spa Centre	61
		2023/24	156
Environment & Operations	Pam Chilvers	Automatic Bier Replacement	55
Culture, Tourism & Leisure	David Guilding	Cinema projector	40
Culture, Tourism & Leisure	David Guilding	Front of House / Backstage PA	55
Environment & Operations	Paulette Samuels	Photometer Envitech PF-12	6
		2024/25	48
Law & Governance	Graham Leach	150 packflat polling screens	48
		2025/26	10
Environment & Operations	Paulette Samuels	B&K 3650 sound Level Meter(blue)	10
		2026/27	5
Environment & Operations	Paulette Samuels	Portable Weather Station	5
		Grand Total	623

Appendices to Minute Number 84

CAPITAL VARIATIONS

Appendix 8

	2022/23 £'000's	2023/24 £'000's	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	TOTAL £'000's
ORIGINAL BUDGETS PER 2022/23 BUDGET BOOK:						
Original General Fund Capital Budgets	56,005.2	14,761.0	374.0	396.0	N/A	71,536.2
Original Housing Investment Programme	24,489.5	18,492.6	18,498.7	18,504.9	18,511.2	98,497.0
TOTAL	80,494.7	33,253.6	18,872.7	18,900.9	18,511.2	170,033.2

ORIGINAL GENERAL FUND CAPITAL BUDGETS PER 2022/23 BUDGET BOOK	56,005.2	14,761.0	374.0	396.0	Not published	71,536.2
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Items slipped from 2021/22 and added to 2022/23 Budgets (see Final Accounts Report 2021/22 for detail on individual schemes - Not yet approved by Cabinet)	4,769.0	N/A	N/A	N/A	N/A	4,769.0
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Items brought forward from 2021/22 to 2020/21 (see Final Accounts Report 2020/21 for detail on individual schemes- Not yet approved by Cabinet)	-33.0	N/A	N/A	N/A	N/A	-33.0
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TOTAL adjustments arising from Final Accounts Report:	4,736.0	N/A	N/A	N/A	N/A	4,736.0
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INCREASES TO SCHEMES:

Voice of IP telephone system-should have been slippage from 21-22	8.0	67.0				75.0
Storage Area Network (SAN)-should have been slippage from 21-22		170.0				170.0
Physical Server Replacement-should have been slippage from 21-22		26.0				26.0
UPS-should have been slippage from 21-22		10.0				10.0
Network		18.0				18.0
Car Park Pay & Display Machines-funded from Repairs & Maintenance Revenue Budget	12.6					12.6
Recycling & Refuse Containers-funded from extra income	6.0					6.0
Recycling bins and caddies-New Joint contract with SDC. Increase takes into account of EuorBins £70k and the SDC costs	413.2					413.2
Future High Street increase in budget matched by private funding		3,649.3	4,170.0			7,819.3
TOTAL Increase to Schemes:	439.8	3,940.3	4,170.0			8,550.1

NEW APPROVALS:

Mobile Phone Replacement		20.0			20.0	40.0
Infrastructure General					3.0	3.0
Storage Area Network (SAN)					181.0	181.0
Network					69.5	69.5
Contact Centre					60.0	60.0
Physical Server Replacement					25.0	25.0
Relocation to Crown Hosting Site		50.0				50.0
Development, Building Control and LLPG Replacement.		250.0	50.0			300.0
Committee Services Software Replacement		20.0				20.0
Regulatory Services Software			200.0	50.0		250.0
Revenues and Benefits Replacement or Renewal				400.0		400.0
Villiers Street Land Purchase	58.2					58.2
Railway Line Spur To Draycote Water (Sustrans)	25.0	25.0				50.0
St. Mary's Church Tower Restoration	50.0	50.0				100.0
Warwick Station Fence	30.0					30.0
Pottertons Landscaping Works	9.0	6.0				15.0
Spa Centre Lights and Radio Microphones	85.0					85.0
Recycling & Refuse Containers					80.0	80.0
Cyber Security Posture	100.0					100.0
St. John's Playing Fields Basketball Court Extension and New Footpath	12.1					12.1
Newbold Comyn Pavilion Refurbishment	4.9					4.9
Athletics Facility Relocation	238.0					238.0
Myton footpath/cycleway	147.0					147.0
TOTAL New Approvals:	759.2	421.0	250.0	450.0	438.5	920.2

CAPITAL VARIATIONS

Appendix 8

	2022/23 £'000's	2023/24 £'000's	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	TOTAL £'000's
TOTAL General Fund New/Increases to Capital Approvals during 2022/23:	1,199.0	4,361.3	4,420.0	450.0	438.5	9,470.3
<u>SLIPPAGE/BUDGET B/FWD</u> - Changes to start dates or delays on projects mean that it is proposed to slip resources into future years/bring forward from future years - identified as part of budget review process:						
Voice of IP telephone system				-80.0	80.0	
Desktop Infrastructure	-19.0	-11.0			30.0	
Infrastructure General	-11.5				11.5	
Contact Centre	-50.0	58.0		-8.0		
Network	-322.5	322.5				
Software/Digital-- Strategy Seed Funding	-200.0	200.0				
Software/Digital-- GIS	-70.0	70.0				
Virtualisation Servers		10.0		-10.0		
Abbey Fields LC New Building	-5,000.0	5,000.0				
Castle Farm LC New Building	-2,000.0	2,000.0				
Kenilworth Leisure Centre Sites Fit Out Costs Abbey Fields	-496.7		496.7			
Kenilworth Leisure Centre Sites Fit Out Costs Castle Farm	-200.7	200.7				
Play Area Improvement Programme	-260.0	260.0				
Skate Park in St. Nicholas Park	-38.8	38.8				
Future High Street-reprofiling and splitting out into separate projects	-6,134.4	6,134.4				
Tach Brook Country Park-reprofiled	-2,530.4	-278.2	2,808.6			
Community Stadium Project	-256.0	256.0				
Castle Farm Sports Pitch Drainage	-73.0	73.0				
TOTAL General Fund Capital Slippage identified during 2022/23:	-17,663.0	14,334.2	3,305.3	-98.0	121.5	
<u>SCHEMES DELETED / REDUCED /SAVINGS/VIREMENTS:</u>						
Cycle Improvements at Leamington Station--now separate from the main CWG project. Virement from line below	60.0					60.0
Commonwealth Games - Leamington Station-virement to line above	-60.0					-60.0
Abbey Fields LC New Building (reduced slippage from 21/22)	-226.9					-226.9
Castle Farm LC New Building (reduced slippage from 21/22)	-248.6					-248.6
Community Stadium Project	-122.0					-122.0
Virtualisation Servers				-50.0		-50.0
TOTAL General Fund Reductions / Savings:	-597.5			-50.0		-647.5
PROPOSED GENERAL FUND CAPITAL PROGRAMME FOR 2022/23 BUDGET BOOK:	43,679.7	33,456.5	8,099.3	698.0	560.0	86,493.5

CAPITAL VARIATIONS	2022/23	2023/24	2024/25	2025/26	2026/27	TOTAL
	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Total HRA Housing Investment Programme Expenditure	24,489.5	18,492.6	18,498.7	18,504.9	18,511.2	98,497.0
Construction / Acquisition of Housing:	2022/23	2023/24	2024/25	2025/26	2026/27	TOTAL
	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Repurchase of Ex-Council Housing	169.0					169.0
Purchase of property	192.3					192.3
Refurbishment						
Purchase of land						
Development	2,940.9					2,940.9
Purchase of Land						
Development	4,989.8					4,989.8
Purchase of property	5,826.0					5,826.0
Purchase of Land						
Purchase of property						
Purchase of property	383.8					383.8
Development	1,554.0					1,554.0
Purchase of property	-7,533.3	7,533.3				0.0
Purchase of property	3,200.0	6,500.0	3,300.0			13,000.0
Development	589.0	8,162.0	11,374.0	1,477.0		21,602.0
Total Construction / Acquisition of Housing	12,311.5	22,195.3	14,674.0	1,477.0		50,657.8
General Fund Housing	2022/23	2023/24	2024/25	2025/26	2026/27	TOTAL
Construction / Acquisition of Housing:	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Purchase of Land - Shared Scheme with HRA Housing						
Total General Fund Construction / Acquisition of Housing						
Total Construction / Acquisition of Housing Variations 2022/23	12,311.5	22,195.3	14,674.0	1,477.0		50,657.8
Improvement / Renewal Works:	2022/23	2023/24	2024/25	2025/26	2026/27	TOTAL
	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Stock Condition Survey Works:						
Aids & Adaptations						
Defective Flooring						
Door Entry/Security/Safety Systems						
Kitchen & Bathroom Fittings / Sanitaryware Replacement	-479.4	-225.0	-225.0	-225.0	-225.0	-1,379.4
Electrical Fitments / Rewiring	64.0					64.0
Water Services						
Structural Improvements	350.0	230.3				580.3
Improved Ventilation						
Major Garage Works						
Codependant Asbestos Removal						
Special capital works - Lift Replacement						
Capital Salaries for Improvement / Renewal Works						
Total Stock Condition Survey Works	-65.4	5.3	-225.0	-225.0	-225.0	-735.1
Climate Change Works:						
Environmental - Roof Coverings		400.0	225.0			625.0
Solar Panels - Roof Covering Works	300.0	500.0	500.0	500.0	500.0	2,300.0
Environmental - Window/Door Replacement	100.0					100.0
Environmental Central Heating Replacement						
Thermal Improvement Works						
Environmental Works						
Environmental Works: Tenant Participation Projects						
Environmental Improvement works - The Crest	100.0	500.0				600.0
Environmental Improvement works - The Crest Water Main Rep.		200.0				200.0
Total Climate Change Works	500.0	1,600.0	725.0	500.0	500.0	3,825.0

CAPITAL VARIATIONS

Appendix 8

	2022/23 £'000's	2023/24 £'000's	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	TOTAL £'000's
Fire Safety Works:						
Fire & Building safety in Multi Occupancy Use Blocks						
Total Fire Safety Works						
Decarbonisation Grant Works						
LAD 1B BEIS - Green Homes Grant Match Funde Works	99.6					99.6
LAD 2 BEIS - Green Homes Grant - Midlands Energy Hub	-957.2					-957.2
LAD 2 Match Funding	154.6					154.6
LAD 3 BEIS - Sustainable Warmth Grant - HUG	3,630.6					3,630.6
LAD 3 Match Funded Works	137.9					137.9
BEIS Wave 2 Grant Funded Works		1,093.6	1,093.6	546.8		2,734.1
BEIS Wave 2 Match Funded Works		3,265.5	3,265.5	1,632.7		8,163.6
BEIS Wave 2 Match Funded Ancillary Works		248.4	248.4	124.2		621.1
Total Grant Funded Works	3,065.5	4,607.5	4,607.5	2,303.8		14,584.3
Total Improvement / Renewal Variations 2021/22 vs 2022/23	15,811.5	28,408.1	19,781.5	4,055.8	275.0	68,331.9
Total HRA Housing Investment Programme Construction and Improvement Variations	40,301.0	46,900.8	38,280.2	22,560.7	18,786.2	166,828.9

	Latest Budget 2022/23 £'000	Proposed Expend. 2023/24 £'000	Proposed Expend. 2024/25 £'000	Proposed Expend. 2025/26 £'000	Proposed Expend. 2026/27 £'000	TOTAL 2022/23 to 2026/27 £'000
Capital Programme Summary						
Strategic Leadership	1,526.4	75.0				1,601.4
Customer & Digital Services	179.0	1,392.5	494.0	618.0	480.0	3,163.5
Safer Communities, Leisure & Environment	13,224.6	16,996.2	3,305.2			33,526.0
Finance Portfolio	139.5					139.5
Neighbourhood & Assets	13,868.4	624.0	80.0	80.0	80.0	14,732.4
Place, Arts & Economy	14,741.7	14,368.8	4,220.0			33,330.6
Total General Fund Capital Programme	43,679.7	33,456.5	8,099.2	698.0	560.0	86,493.5
Strategic Leadership						
Commonwealth Games - General	87.4					87.4
Commonwealth Games - Leamington Station	944.0					944.0
Commonwealth Games - Green Parks Enhancements	370.0					370.0
Bowling Greens - Commonwealth Games	20.0					20.0
Railway Line Spur To Draycote Water (Sustrans)	25.0	25.0				50.0
St. Mary's Church Tower Restoration	50.0	50.0				100.0
Warwick Station Fence	30.0					30.0
Total Strategic Leadership	1,526.4	75.0	-	-	-	1,601.4
Customer & Digital Services						
Desktop infrastructure	11.0	37.0	200.0	125.0	30.0	403.0
Mobile Phone Replacement		20.0			20.0	40.0
Virtualisation Servers		10.0				10.0
Infrastructure Replacement-ESX Servers (x5)		60.0				60.0
Infrastructure general	14.0	14.5	14.5	14.5	14.5	72.0
Backup solution		100.0				100.0
Voice of IP telephone system	8.0	67.0			80.0	155.0
Storage Area Network (SAN)		170.0			181.0	351.0
Network devices LAN & WAN	14.0	360.0	14.5	14.5	69.5	472.5
Contact Centre		58.0			60.0	118.0
Physical server replacement		46.0	15.0		25.0	86.0
Relocation to Crown Hosting Site		50.0				50.0
UPS		10.0		14.0		24.0
Committee Services Software Replacement		20.0				20.0
Regulatory Services Software			200.0	50.0		250.0
Revenues and Benefits Replacement or Renewal				400.0		400.0
Software/Digital - Strategy Seed Funding		300.0	50.0			350.0
Software/Digital - GIS		70.0				70.0
Cyber Security Posture	100.0					100.0
Transforming Our Workplace	10.0					10.0
AV Kit	22.0					22.0
Total Customer & Digital Services	179.0	1,392.5	494.0	618.0	480.0	3,163.5
Safer Communities, Leisure & Environment						
Castle Farm sports pitch drainage		73.0				73.0
Abbey Fields LC New Building	1,156.8	9,455.2				10,612.0
Castle Farm LC New Building	10,031.8	6,512.4				16,544.2
Kenilworth Leisure Centre Sites Fit Out Costs Abbey Fields			496.7			496.7
Kenilworth Leisure Centre Sites Fit Out Costs Castle Farm		200.8				200.8
St. John's Playing Fields Basketball Court Extension and New Footpath	12.1					12.1
Newbold Comyn Pavilion Refurbishment	4.9					4.9
Athletics Facility Relocation	238.0					238.0
Myton footpath/cycleway	147.0					147.0
CCTV replacement system	53.0					53.0
Health & Community Protection IT system	98.6	27.5				126.1
Play area improvement programme	15.0	260.0				275.0
Victoria Park Play Area	355.0					355.0
Pump Rooms Gardens restoration	2.0					2.0
Community Stadium project	40.0	256.0				296.0
Tach Brook Country Park	93.0	166.5	2,808.6			3,068.1
Newbold Comyn Masterplan & Cycling Facilities	883.5					883.5
Skate park in St. Nicholas Park		38.8				38.8
Pottertons Landscaping Works	9.0	6.0				15.0
Spa Centre Lights and Radio Microphones	85.0					85.0
Total Safer Communities, Leisure & Environment	13,224.6	16,996.2	3,305.2	-	-	33,526.0
Finance						
Rural & Urban Initiatives	100.0					100.0
Financial Management System	39.5					39.5
Total Finance	139.5	-	-	-	-	139.5
Neighbourhood & Assets						
Car park pay & display machines	30.1					30.1
Warwick Town Wall	100.0					100.0
Waste Contract Costs for Depot (Stratford Rd and one-off costs)	113.0					113.0
Frontline Vehicle Fleet (SDC/WDC)	8,609.1					8,609.1
Recycling bins & caddies	1,955.2					1,955.2
Recycling and refuse containers	86.0	80.0	80.0	80.0	80.0	406.0
Sherbourne Resource Park Development Costs and Long-term Loan	2,975.0	544.0				3,519.0
Total Neighbourhood & Assets	13,868.4	624.0	80.0	80.0	80.0	14,732.4
Place, Arts & Economy						
Villiers Street Land Purchase	58.2					58.2
Development, Building Control and LLPG Replacement.		250.0	50.0			300.0
Cycle Improvements at Leamington Station	60.0					60.0
CFS Aeroproducts relocation to Warwick loan	100.0					100.0
Kenilworth School loan	11,881.4					11,881.4
Future High Street-Town Hall	175.0	1,563.0				1,738.0
Future High Street-Spencer Yard	1,235.5	3,649.3				4,884.7
Future High Street-Former Stoneleigh Arms	150.0	2,860.3				3,010.3
Future High Street-Sorting Office	100.0	5,040.0	4,170.0			9,310.0
Future High Street-Sustainable Movement		1,006.3				1,006.3
Lord Leicester Hospital	60.0					60.0
Leper Hospital regeneration	921.6					921.6
Total Place, Arts & Economy	14,741.7	14,368.8	4,220.0	-	-	33,330.6

Housing Investment Programme (HIP) 2022/23 to 2031/32

Appendix 9 Part 2

Activity Description	Actual Spend	Budgeted Spending Plan										
		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	Total	
Construction / Acquisition of Housing:	2022/23 Revised £'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Repurchase of Ex-Council Housing	669	500	500	500	500	500	500	500	500	500	500	5,169
Purchase of Property	0											0
Purchase of property	0											0
Purchase of property	192											192
Refurbishment	1,786											1,786
Purchase of land	0											0
Development	2,941											2,941
Purchase of Land	0											0
Development	4,990											4,990
Purchase of property	5,826											5,826
Purchase of Land	0											0
Purchase of property	0											0
Purchase of property	384											384
Development	1,554											1,554
Purchase of property	1,500	16,567	9,033	9,033	9,033	9,033						54,200
Purchase of property	3,200	6,500	3,300									13,000
Development	589	8,162	11,374	1,477								21,602
Total Construction / Acquisition of Housing	23,630	31,729	24,207	11,010	9,533	9,533	500	500	500	500	500	111,643

Improvement / Renewal Works:	2022/23 £'000's	Budgeted Spending Plan										
		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	Total	
	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Stock Condition Survey Works:												
Aids & Adaptations	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	6,471.0
Defective Flooring	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	593.0
Door Entry/Security/Safety Systems	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	1,500.0
Kitchen & Bathroom Fittings / Sanitaryware Replacement	745.6	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	9,745.6
Electrical Fittings / Rewiring	676.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	6,188.0
Water Services	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	91.0
Structural Improvements	600.0	250.0	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	1,007.6
Improved Ventilation	35.0	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	77.3
Major Garage Works	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	246.0
Codependant Asbestos Removal	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	2,000.0
Special capital works - Lift Replacement	300.0	150	150	150	150	150	150	150	150	150	150	1,650.0
Capital Salaries for Improvement / Renewal Works	291.8	303.6	309.7	315.9	322.2	328.6	335.2	341.9	348.8	348.8	348.8	3,246.5
Total Stock Condition Survey Works	3,738.9	3,410.8	3,186.6	3,192.8	3,199.1	3,205.5	3,212.1	3,218.8	3,225.7	3,225.7	3,225.7	32,815.9
Climate Change & Environmental Works:												
Environmental - Roof Coverings	925.0	925.0	750.0	525.0	525.0	525.0	525.0	525.0	525.0	525.0	525.0	6,275.0
Solar Panels - Roof Covering Works	300.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	4,800.0
Environmental - Window/Door Replacement	635.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	5,450.0
Environmental Central Heating Replacement	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	12,398.0
Thermal Improvement Works	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	1,413.0
Environmental Works	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	750.0
Environmental Works: Tenant Participation Projects	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	377.0
Environmental Improvement works - The Crest	100.0	500.0										600.0
Environmental Improvement works - The Crest Water Main Repairs		200.0										200.0

Appendices to Minute Number 84

Activity Description	Actual Spend	Budgeted Spending Plan									
		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	Total
Construction / Acquisition of Housing:	2022/23 Revised £'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Total Climate Change Works	3,453.8	4,153.8	3,278.8	3,053.8	3,053.8	3,053.8	3,053.8	3,053.8	3,053.8	3,053.8	32,263.0
Fire Safety Works:											
Fire & Building safety in Multi Occupancy Use Blocks	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	30,000.0
Total Fire Safety Works	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	30,000.0
Decarbonisation Grant Works											
LAD 1B BEIS - Green Homes Grant Match Funde Works	99.6										99.6
LAD 2 BEIS - Green Homes Grant - Midlands Energy Hub	293.2										293.2
LAD 2 Match Funding	154.6										154.6
LAD 3 BEIS - Sustainable Warmth Grant - HUG	5,792.6										5,792.6
LAD 3 Match Funded Works	137.9										137.9
BEIS Wave 2 Grant Funded Works		1,093.6	1,093.6	546.8							2,734.1
BEIS Wave 2 Match Funded Works		3,265.5	3,265.5	1,632.7							8,163.6
BEIS Wave 2 Match Funded Ancillary Works		248.4	248.4	124.2							621.1
Total Grant Funded Works	6,477.9	4,607.5	4,607.5	2,303.8	0.0	0.0	0.0	0.0	0.0	0.0	17,996.7
Total Improvement/Renewal Works	16,670.6	15,172.1	14,072.9	11,550.3	9,252.9	9,259.3	9,265.9	9,272.6	9,279.5	9,279.5	113,075.6
Total Housing Investment Programme Expenditure	40,301.0	46,900.8	38,280.2	22,560.7	18,786.2	18,792.7	9,765.9	9,772.6	9,779.5	9,779.5	224,719.0

General Fund Capital Programme Financing 2022/23 to 2026/27

Appendix 9 Part 3

Source	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Total £'000
Internal / External Borrowing	31,748.5	13,511.6	-	-	-	45,260.1
Capital Receipts	4,480.5	3,416.0	-	-	-	7,896.5
External Contributions	4,617.9	13,140.5	6,978.6	-	-	24,736.9
Revenue Contributions to Capital Outlay	409.3	80.0	80.0	80.0	80.0	729.3
Service Transformation Reserve	1,269.7	66.4	-	-	-	1,336.1
Equipment Renewal Reserve	85.0	-	-	-	-	85.0
Public Amenity Reserve	-	213.3	-	-	-	213.3
Planning Public Open Space Reserve	277.6	-	-	-	-	277.6
Community Projects Reserve	450.8	75.0	-	-	-	525.8
Leisure Options Reserve	-	200.8	496.7	-	-	697.5
Car Parks R & M Reserve	17.5	-	-	-	-	17.5
Parking Displacement Reserve	275.8	-	-	-	-	275.8
ICT Replacement Reserve	47.0	1,642.5	544.0	618.0	480.0	3,331.5
Enterprise Reserve	-	137.6	-	-	-	137.6
Covent Garden MSCP Reserve	-	900.0	-	-	-	900.0
Capital Investment Reserve	-	73.0	-	-	-	73.0
Funding	43,679.7	33,456.6	8,099.2	698.0	560.0	86,493.5

Housing Investment Programme (HIP) Financing Strategy 2022/23 to 2031/32

Appendix 9 Part 4

Housing Investment Programme (HIP) Financing:	2022/23 £'000's	2023/24 £'000's	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	2027/28 £'000's	2028/29 £'000's	2029/30 £'000's	2030/31 £'000's	2030/32 £'000's	Total £'000's
Capital receipts: Buy Back	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	500.0
Capital Receipts: One for One replacement	550.0	450.0	450.0	2,316.7	450.0	1,050.0	450.0	450.0	450.0	450.0	7,066.7
HRA Capital Investment Reserve	5,183.3	9,213.9	6,513.9	4,756.9	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	43,668.0
Major Repairs Reserve	7,092.7	6,864.6	6,465.4	6,246.6	6,252.9	6,259.3	6,265.9	6,272.6	6,279.5	6,279.5	64,278.9
S 106 Affordable Housing Contributions	793.1										793.1
Shared Ownership Sales Capital Receipts	535.4	2,162.0	812.3	477.5	477.5	477.3					4,942.0
Homes England Affordable Homes Grant - Turpin Court Garage Site	570.0										570.0
Homes England Affordable Homes Grant - Juniper Way		6,000									6,000.0
HRA Market Rate Cross Subsidy Capital Receipts - Cubbington Riding School	4,989.8										4,989.8
LAD 2 BEIS - Green Homes Grant - Midlands Energy Hub	293.2										293.2
LAD 3 BEIS - Sustainable Warmth Grant - On Gas Delivery	5,792.6										5,792.6
BEIS WAVE 2 Grant Funding		1,094	1,094	547							2,734.1
HRA Additional Borrowing	14,450.9	21,066.6	22,895.0	8,166.1	8,555.8	7,956.0					83,090.5
Housing Revenue Account Related HIP Financing	40,301.0	46,900.8	38,280.2	22,560.7	18,786.2	18,792.7	9,765.9	9,772.6	9,779.5	9,779.5	224,719.0

Estimated Housing Investment Programme Resources at:-	31/3/2022 £'000's	31/3/2023 £'000's	31/3/2024 £'000's	31/3/2025 £'000's	31/3/2026 £'000's	31/3/2027 £'000's	31/3/2028 £'000's	31/3/2029 £'000's	31/3/2030 £'000's
Capital Receipts: One for One replacement & Buy Back Allowance	96.7	686.7	1,276.7	1,866.7		600.0		600.0	1,200.0
HRA Capital Investment Reserve	29,206.2	21,022.9	13,809.0	9,295.1	6,538.1	5,538.1	4,538.1	3,538.1	2,538.1
Major Repairs Reserve	6,149.6	5,206.5	4,491.5	4,175.7	4,078.7	3,975.4	3,865.7	3,749.4	3,626.3
HRA Shared Ownership Capital Receipts from New Build Acquisitions	535.4	2,496.8	812.3	477.5	477.5	955.0	0.0	0.0	0.0
S 106 Affordable Housing Contributions	793.1								
Homes England Affordable Homes Grant - Turpin Court	570.0								
Homes England Affordable Homes Grant - Juniper Way		6,000.0							
HRA Market Rate Cross Subsidy Capital Receipts - Cubbington Riding School	5,412.6								
LAD 2 BEIS - Green Homes Grant - Midlands Energy Hub	293.2								
LAD 3 BEIS - Sustainable Warmth Grant - On Gas Delivery & Private Sector Lanlord Contributions	5,792.6								
BEIS Social Housing Decarbonisation WAVE 2 Grant Funding		1,093.6	1,093.6	546.8					
Total Housing Investment Programme Resources	48,849.4	36,506.5	21,483.1	16,361.8	11,094.4	11,068.6	8,403.8	7,887.5	7,364.5

General Fund Programme & Resources

Appendix 9 Part 5

Capital Programme 2022/23 to 2026/27

	Proposed expenditure					Total £'000
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	
Capital summary						
Strategic Leadership	1,526.4	75.0	-	-	-	1,601.4
Customer & Digital Services	179.0	1,392.5	494.0	618.0	480.0	3,163.5
Safer Communities, Leisure & Environment	13,224.6	16,996.2	3,305.2	-	-	33,526.0
Finance Portfolio	139.5	-	-	-	-	139.5
Neighbourhood & Assets	13,868.4	1,095.3	80.0	80.0	80.0	15,203.8
Place, Arts & Economy	14,741.7	14,368.8	4,220.0	-	-	33,330.6
Total capital programme (A)	43,679.7	33,927.9	8,099.2	698.0	560.0	86,964.8
Capital resources brought forward						
Usable Capital receipts	-	-	-	-	-	
Capital Investment Reserve	1,356.2	1,456.2	1,383.2	1,383.2	1,383.2	
Public Amenity Reserve	243.5	513.5	300.2	300.2	300.2	
Equipment Renewal Reserve	516.9	106.7	50.6	102.6	192.6	
ICT Replacement Reserve #	162.1	668.9	-3.7	-460.2	-964.7	
Total capital resources brought forward (B)	2,278.7	2,745.3	1,730.4	1,325.9	911.4	
Additions in year to resources						
Borrowing / leasing	31,748.5	13,511.6	-	-	-	45,260.1
Capital receipts	4,480.5	3,416.0	-	-	-	7,896.5
External contributions	4,617.9	13,240.5	6,978.6	-	-	24,837.0
Revenue Contributions to Capital Outlay (RCCO)	409.3	80.0	80.0	80.0	80.0	729.3
Capital Investment Reserve (net increase)	-100.0	-	-	-	-	-100.0
Other reserves used for capital financing	2,423.5	3,235.5	1,040.7	618.0	-	7,317.7
Total additions to capital resources in year (C)	43,579.7	33,483.6	8,099.3	698.0	80.0	85,940.6
Total available capital resources (B+C)	45,858.4	36,228.9	9,829.7	2,023.9	991.4	85,940.6
less: Capital programme expenditure as above (A)	43,679.7	33,927.9	8,099.2	698.0	560.0	86,964.8
Capital resources carried forward (B+C-A)	2,178.7	2,301.0	1,730.5	1,325.9	431.4	
Reduction in capital resources brought forward (C - A)	-100.0	-444.3	0.1	-	-480.0	-1,024.2

Note: # ICT Reserve is expected to have a negative balance in 2024/25 to 2026/27.

Project funding

Appendix 10

		Funding source
Projects	2022/23 £000	2023/24 £000
Lord Leycester Hospital - underwriting of HLF award match funding		40,000 STR
St Mary's tower		50,000 NHB / FG
Barford Youth and Community Centre		250,000 NHB / FG
Packmores Community Centre plus land		25,000 NHB / FG
Womens Cycle Tour		30,000 NHB / FG
Kings Coronation		25,000 NHB / FG
Demolition of Covent Garden MSCP		1,000,000 NHB / FG
Rural / Urban Capital Improvement Scheme		100,000 NHB / FG
 Voluntary and Community Sector Contracts		 249,400 NHB / FG
 Community Forums		 35,000 NHB / FG
Decarbonisation		NHB / FG
Trees for the future		399,700 NHB / FG
Abbey Fields Cycle Track		160,000 NHB / FG
Office Relocation One-off costs	98,000	306,500 STR
Play areas disabled improvements		100,000 NHB / FG
Corporate Assets Reserve Top up		2,500,000 BRRVR
ICT Reserve Top Up		1,000,000 GF
Community Projects Reserve Top Up		500,000 NHB / FG
Total	98,000	6,770,600
 Funding Source Summary		 -1,078,500
New Homes Bonus 23/24		-1,845,600
Funding Guarantee 23/24		
Business Rate Volatility Reserve (Retaining a balance of £8m)		-2,500,000
Service Transformation Reserve	-98,000	-346,500
GF Balances (Retaining a balance of £1.5m)		-1,000,000
Total	-98,000	-6,770,600

GF PPM - New 5 Year Plan - 2023/24 - 2027/28

Appendix 11

PPM Category	23/24 Budget Estimate	24/25 Budget Estimate	25/26 Budget Estimate	26/27 Budget Estimate	27/28 Budget Estimate	5 Year Overall Totals
Corp Operational Total	3,373,650	700,250	258,250	254,550	209,650	
Non-Operational Total	157,000	70,000	70,000	70,000	80,000	
Open Spaces Total	696,900	550,600	380,600	380,600	385,750	
Total	4,227,550	1,320,850	708,850	705,150	675,400	7,637,800

Revised PPM 5 year Medium Term Financing Plan						
Funding Resources Analysis	2023/24	2024/25	2025/26	2026/27	2027/28	5 Year Overall Totals
Corporate Assets Reserve Opening Balance	1,073,359	258,809	-149,041	55,109	262,959	
Corporate Assets Reserve Annual Top Up - MTFS	500,000	500,000	500,000	500,000	500,000	
Contribution from Business Rate Retention Volatility Reserve	2,500,000					
Corporate Asset Reserve Balances	4,073,359	758,809	350,959	555,109	762,959	
PPM Base General Fund Budget	413,000	413,000	413,000	413,000	413,000	
Total Available Funding	4,486,359	1,171,809	763,959	968,109	1,175,959	
PPM Annual Budgets - Estimated Spend	-4,227,550	-1,320,850	-708,850	-705,150	-675,400	-8,366,281
Y/E Estimated Corp Assets Reserve Balance	258,809	-149,041	55,109	262,959	500,559	