

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2025/26 to 2029/30	Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000	Estimated Balance 1/4/2028 £000	Estimated Balance 1/4/2029 £000
GENERAL FUND RESERVES - EARMARKED						
Art Gallery Gift Reserve	Balance on this reserve includes monies transferred from Art Fund Reserve. Currently there is no expenditure to be met from this reserve. External donations of approximately £1k per annum will be credited to this reserve.	139	140	141	142	143
Building Control Reserve	The surpluses from this 'trading account' are used to support the service costs.	427	427	427	427	427
Business Rate Retention Volatility Reserve	Reserve set up to 'smooth' receipt of business rate income. Covid-19 grants since 20/21 have distorted the previous trends. Expected to be a Government Business Rate re-set in 2025/26.	2,000	2,000	2,000	2,000	2,000
Capital Investment Reserve	The reserve will receive £100k top ups in respect of RUCIS capital schemes in 21/22 and 22/23. £1m is the minimum balance recommended for this reserve.	1,456	1,283	1,183	1,083	983
Car Parking Repairs and Maintenance Reserve	Reserve created in order to provide resources for future years repairs and maintenance programmes. It is currently funding replacement pay & display ticket machines.	122	122	122	122	122
Cemetery Land Purchase Reserve	Reserve established to provide finance for the purchase of land for cemetery extensions. Currently no such purchases are included in the General Fund Capital Programme. Future contributions to the reserve will be provided for by a surcharge imposed on out of area burial fees.	48	48	48	48	48
Community Projects Reserve	Reserve created from New Homes Bonus to provide finance for various District-wide community projects. Being topped up in 2023/24 with £500k from New Homes Bonus / Funding Guarantee.	183	158	133	133	133
Corporate Assets Reserve	Reserve created to provide finance for refurbishing facilities following stock condition surveys. It includes General Fund contributions of £500k from 22/23, which are necessary to maintain balances. Drawdown from reserve is subject to future Executive reports.	2,440	1,953	2,160	2,397	2,694
Covent Garden Multi Storey Reserve	Balance being repurposed towards the 'Future High Street Fund'.	-	-	-	-	-
Election Expenses Reserve	£35k per annum will be credited to the reserve to help defray the costs of General Elections and £105k subsequently released toward funding the General Elections, based on a 4-year cycle.	54	107	174	4	71
Enterprise Projects Reserve	Reserve being reduced to cover legal commitments only.	50	50	50	50	50
Equipment Renewal Reserve	Projects will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve will receive top ups of £100k per annum and is being used to support a number of projects detailed in Appendix 7.	35	70	160	250	340
Harbury Lane Reserve	This reserve will provide funding towards the proposed travellers site in Harbury Lane	84	-	-	-	-
Homelessness Prevention Reserve	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention.	1,169	1,169	1,169	1,169	1,169
ICT Replacement Reserve	This reserve is to provide for planned ICT replacements and revenue costs. The reserve will be topped up by £250k p.a., plus a one-off £500k from the ICT Alignment Reserve in 2022/23 and £1m from General Fund balances in 2023/24, but is projected to become negative at the end of 2025/26.	1,343	728	766	818	1,080
Insurance Reserve	This reserve will be used to cover self insurance against claims and to provide finance for security improvements to mitigate future claims.	274	274	274	274	274
Investment Volatility Reserve	Set up to smooth possible future fluctuations on equity funds and other treasury investments.	100	100	100	100	100
Leisure Options Reserve	Balance from Phase 1 of leisure improvements, plus funds for Phase 2. New Homes Bonus contributions totalling £740k across 20/21 and 21/22.	267	267	66	66	66
Local Plan Delivery Reserve	The reserve is funding the Tachbrook Country Park capital budget	44	44	44	44	44
Other Commuted Sums Reserve	Contributions of around £29k will be made to the General Fund each year to fund maintenance of adopted land. In addition, the reserve will fund part of the cost of the Green Spaces Team Leader. New developer	1,337	1,080	929	777	626
Planning Appeal Reserve	This is funding consultancy for Local Plan, HS2, Kenilworth development brief and site development officer salary etc. costs	319	269	140	10	10
Planning Investment Reserve	This reserve will receive income from the uplift in planning fees. Various posts e.g. temporary Senior EHO, Development Monitoring Officer, CIL Officer etc. are being funded from this reserve	-	-	-	-	-
Public Amenity Reserve	This reserve will provide the finance for the play equipment capital programme. £270k was added from New Homes Bonus in 22/23.	-	-	-	-	-
Public Open Spaces Planning Gain Reserve	Reserve receives a reduced amount of S106 planning development contributions for one-off improvement of Public Open Spaces. It contributes towards capital play area improvements.	181	160	161	163	164
Services Transformation Reserve	Current approvals from this reserve include contribution to a number of capital projects, 'Transforming Our Workplace' and various temporary posts. The reserve received a top-up from the New Homes Bonus, and the balance on the Service Alignment Reserve in 2022/23, and is used to smooth funding between financial years	953	2,008	2,273	2,673	3,073
Tourism Reserve	Established to help fund tourism initiatives within the District	27	-	-	-	-
Digital By Default Reserve	Used for digitisation projects.	23	-	-	-	-
Climate Change Reserve	Tackling the climate emergency declaration.	67	130	130	130	130
Community Emergency Response Fund Reserve	Funds for Covid-19 community support	2	-	-	-	-
Newbold Benches Donation Reserve	Donation from a member of public for benches and tree planting	6	6	6	6	6
Ukrainian Resettlement Inspections Reserve	Paid to the Council to fund the inspection of properties for the Ukrainian resettlement scheme	25	25	25	25	25
Working For Warwick Reserve	Reserve set up to carry forward the employee benefits from the 'Working For Warwick' package to future years	194	194	194	194	194

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G M Commuted Sums Admin Reserve		-	-	-	-	-
Tennis Maintenance Reserve	To provide budget for Tennis court maintenance when required, created by surplus income within each year.	26	26	26	26	26
Biodiversity Reserves	This fund will support projects and initiatives to enhance biodiversity including tree planting, as prioritised through the planned review of the Trees For Our Future project.	978	1,391	1,391	1,391	1,391
Change Programme Delivery Reserve	Reserve created to support initial investment required to deliver the organisational change programme	500	500	500	500	500
Energy Generation Projects Reserve	Reserve created to investigate and forward-fund energy generation projects that will be cost neutral over the medium-term	500	800	800	800	800
Waste Management Contract Reserve	The reserve will support the Waste Contract and Sherbourne MRF. The reserve has been created by additional Government Grant 'Extended Provider Responsibility' in 2025/26.	-	954	954	954	954
HMO Equalisation Reserve	Reserve established to provide future year funding of the HMO service, where licence fees are received in advance and expenditure is seen over future years.	105	105	105	105	105
General Fund Volatility Reserve	Reserve established to provide finance for "smoothing out" the General Fund balances to ensure there is enough funding available to balance the deficit budgets presented in the MTFs, using business rates overperformance (while ensuring the BRRVR maintains a balance of £2m)	5,172	2,774	2,604	2,604	2,604
GENERAL FUND RESERVE TOTAL		20,650	19,362	19,255	19,485	20,352
Change in GF reserves (+ increase / - decrease)			-1,288	-107	230	867
BALANCES						
General Fund	A core balance of at least £1.5m after liabilities will be maintained as a contingency reserve.	4,804	4,323	3,823	3,323	2,823
Housing Revenue Account (HRA):						
Housing Capital Investment Reserve	Under self financing, this reserve provides the finance for investment in new housing stock	24,093	20,120	16,534	13,450	11,286
Major Repairs Reserve	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	4,262	960	1,699	2,577	3,523
Housing Revenue Account balance	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,500	1,500	1,500	1,500	1,500
Housing Early Retirements Reserve	Contributions of £20k in each year will be made.	21	21	21	21	21
Lifeline Funding for Assistive Technology Reserve	North Warwickshire Borough Council paid WDC as part of the transfer of their Lifeline customers over to WDC's Lifeline service. This reserve is ringfenced to be used to upgrade the Lifeline connections as the customers migrated over the next 2 years.	21	21	21	21	21
HRA Rough Sleeping Initiative Reserve	To support provision of temporary accommodation and services	262	262	262	262	262
HRA TOTAL		30,159	22,884	20,037	17,831	16,613