

Asset Strategy Action Plan 2019-2023							
To be reviewed annually							
ACTION DESCRIPTION	Lead officer	SERVICES RESPONSIBLE	START DATE	END DATE	RESOURCES REQUIRED	RISK MITIGATION OPTIONS	OUTCOME REQUIRED
Complete assessment of all General Fund assets within Classes 3,4 & 5 and buildings within Class 2	Assets Manager	Asset Management/Neighbourhood/Culture/Development /	Nov-19	Jun-20	Led by Assets team but will require close consultation with asset holding services to agree evaluation and options	n/a	Decisions made on all assets assessed as being in categories 3-5
Complete assessment of remaining General Fund assets in Classes 1 and 2	Assets Manager	Asset Management/Neighbourhood/Culture/Development /	Jun-20	Jun-21	Led by Assets team but will require close consultation with asset holding services to agree evaluation and options	n/a	Decisions made on all assets assessed as being in categories 3-5
Complete assessment of HRA shops and non-domestic buildings exc garages within Class One	Assets Manager	Asset Management/Housing	Nov-19	Mar-21	Led by Assets but will require close consultation with Housing Services	n/a	Decisions made on all assets assessed as being in categories 3-5
Complete assessment of HRA grage sites and HRA dwellings by poroperty type	Assets Manager	Asset Management/Housing	Apr-21	Mar-23	Led by Assets but will require close consultation with Housing Services	n/a	Decisions made on adjusting Housing Investment Programme to tailor investment to specific property types and on retention/disposal/alternative use of garage sites
Develop and implement options for re-assessing stock condition of General Fund assets	Assets Manager	Asset Management/Neighbourhood/Culture/Development /	Oct-19	Oct-20	Internal surveying but may require external stock condition consultancy	Develop project plan and time line and establish where resources are available to meet this. Engage externally if required	Accurate assesment of stock condition and inclusion in the PPM Schedule
Implement processes to ensure that HRA stock condition information is up to date	Assets Manager / Head of Housing	Asset Management/Housing	Oct-19	Ongoing	Ensure that processes are robust for updating stock condition data in to attributes in ActiveH. Consider rolling programme of external refresh / validate of HRA aset data - 20% each year.	Validation process for accuracy of data held	Up to date and validated HRA stock condion data
Develop a Commercial Strategy to inform future Asset Acquisition decisions	Asset Steering Group	Asset Management/Finance	Nov-19	Mar-20	Potential need for external commercial advice	Will ensure investment decisions take in to account Asset Management principles	Asset management considerations as part of options appraisal for future investment decisions
Appraisal of how Corporate Asset Reserve can be maintained without compromising the Medium Term Financial Strategy	Asset Steering Group	Asset Management/Finance	Nov-19	Ongoing	Potential need to realign financial resources	Will ensure investment decisions around strategic options take in to account Asset Management principles	Asset management considerations as part of options appraisal for future Strategy decisions
Ensure that resource implications of this action plan are factored in to the Medium Term Finnacle Strategy	Head of Finance	Finance	Oct-20	Ongoing	None directly	Will ensure investment decisions around strategic options take in to account Asset Management principles	Asset management considerations as part of options appraisal for future Strategy decisions