

Medium Term Financial Strategy

Appendix 3(ii)

	2020/21 £'000	2020/21 latest £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000
Base Cost of General Fund Services	36,926	24,520	35,895	27,185	23,973	22,669	23,017
Inflation on Controllable Expenditure	273	0	306	377	397	413	426
Recurring Growth	347	1,207	3,254	576	387	263	225
Items funded from Reserves	673	2,159	2,319	425	221	49	49
Total New time limited growth/savings	745	-1,438	-2,969	-5,240	-7,124	-7,280	-7,421
Less previous year 1 Off/Time Limited Growth	-3,477	0	-2,139	650	4,815	6,903	7,231
Changes in Capital Charges	-10,967	9,447	-9,481	0	0	0	0
Net Cost of General Fund Services	24,520	35,895	27,185	23,973	22,669	23,017	23,527
Less:Capital Financing Charges	-6,521	-15,969	-6,488	-6,488	-6,488	-6,488	-6,488
Less IAS19 included above	-2,478	-2,478	-2,478	-2,478	-2,478	-2,478	-2,478
Controllable Expenditure	15,521	17,448	18,219	15,007	13,703	14,051	14,561
Financing Charges etc.							
Loan repayments etc	467	467	542	575	609	615	621
Revenue Contributions to Capital	1,808	858	2,261	259	80	80	80
Contributions to/from reserves	12	-1,612	-2,822	-312	163	371	371
External investment interest	-508	-446	-757	-492	-295	-293	-291
Total Financing Charges etc	1,779	-733	-776	30	557	773	781
Net Expenditure	17,300	16,715	17,443	15,037	14,260	14,824	15,342
NDR redistributed	-4,161	-3,576	-4,324	-3,539	-3,645	-3,754	-3,864
New Homes Bonus	-3,726	-3,726	-3,269	-1,278	0	0	0
Collection Fund Balance	185	185	39	54	54		
Total AEF/Collection Fund	-7,702	-7,117	-7,554	-4,763	-3,591	-3,754	-3,864
Council Tax borne expenditure	9,598	9,598	9,889	10,274	10,669	11,071	11,478
Equivalent to Band D Council Tax	171.86	171.86	176.86	181.86	186.86	191.86	196.86
% increase on previous year	3.00%	3.00%	2.91%	2.82%	2.75%	2.68%	2.61%
Council Tax Base	55,851	55,851	55,917	56,500	57,100	57,700	58,300