

LGIIP Abbey Fields Swimming Pools

Scheme: Abbey Fields Swimming Pools
Description: The construction of two new swimming pools in Abbey Fields Kenilworth. This will include a 25m main pool and a 15m family pool with movable floor and sun terrace. A comprehensive changing village will provide for all users, and a substantial café will be open to users and non-users alike. There will be toilets for park users.
Outputs: 25m main pool. 15m family pool. Changing village. Café for users and non-users. Toilets for park users.
Contribution to the Local Plan and/or Corporate Strategy and/or other key council strategies: The two pools will complete the requirements for swimming pools identified in the Sport England Facilities Planning Model for the District for the current Local Plan period. More swimming pool space will be required during the next Local Plan period.
Estimated timing of scheme: Construction started in May 2024. Programmed for completion in July 2026.
Overall cost of scheme: £27,000,000
Scheme cost to date: £4,218,000
Amount of scheme capital cost to be funded from LGI: £21,800,000
Total capital financing costs to be met from LGI business rates: TBC subject to confirmation of latest scheme profiling and funding mix. If all remaining capital cost was to be funded through borrowing, costs (based upon current borrowing rates) would be c£40m (£1.6m p.a).
Funding for the scheme: The scheme to date has been funded through a combination of 'Any Purpose' capital receipts, S106 and reserve contributions. The remainder of the scheme was expected to be funded predominantly from PWLB borrowing. Any LGI funding would replace the borrowing requirement.
Funding from LGI spread over specific years: Peak years of construction = 2024-2026
Revenue implications: The contract with Everyone Active is currently being renegotiated and so the revenue implications cannot be determined at this point. The building is likely to either break-even or to require a small on-going revenue subsidy.