

Appendix Two : Summary of the financial implications of the Clearing House proposals.

Services within the Clearing House	Financial Implications	New costs to be funded (£)
Skills for Employers, Sector Investment, Export and International Trade, Account Management	<p>Clearing House delivery including staff (Skills Trainers, Placement Managers and AME Account Managers), building and running costs, events, ICT marketing and wage subsidies.</p> <p>Net costs quoted after assumption that UKTI fund 2 AME sector specialists and Government fund/provide a building to cover rent and fit out and fund wage subsidies.</p>	<p><u>Gross Cost</u></p> <p>£3.8m pa year 1</p> <p>£5.1m pa by year 5.</p> <p><u>Net cost</u></p> <p>£1.8m pa year 1</p> <p>£2.5m pa year 5</p>
Sector Investment	Unified sector investment team/marketing team currently assumed as funded from existing Council resources (primarily Coventry and Warwickshire).	Nil - Existing resources (Councils)
Innovation Growth	Local Innovation Fund to top up innovation vouchers currently assumed as funded from existing HE/FE and new/existing private sector/CWLEP contributions.	Nil – existing resources (HE/FE/CWLEP)
Access to Finance	<p>Locally Financed Business Investment Fund.</p> <p>Assume access to finance team use existing staff resources from the Councils and other partners.</p>	<p>In principle support.</p> <p>Nil</p>
Planning and Sites	<p>Assumed reprioritising of existing planning support to provide dedicated case officers for AME businesses.</p> <p>Offering free pre-application planning advice will affect Warwickshire County Council and Stratford District Council only as other Councils do not currently charge.</p>	<p>Nil</p> <p>Warwickshire income foregone (£tbd) pa</p> <p>Stratford income foregone (£10k) pa</p>