

CAPITAL and RESERVE FINANCING VARIATIONS FROM ORIGINAL 2008/09 ESTIMATES

| | | Revised 2008/09 £'000 | Estimate 2009/10 £'000 |
|--|----------------------|-----------------------------|------------------------------|
| NOTIONAL CAPITAL FINANCING CHARGES (Line 2 re Table in Paragraph 11.1) | BASE BUDGET | (3,364) | (3,364) |
| | LATEST BUDGET | (6,698) | (4,175) |
| | CHANGE | (3,334) | (811) |
| Effect of 2008 SORP requirements re treatment of Housing Association Grants and Cremator Impairment | | 988 | 400 |
| Effect of current and past capital programmes | | 2,431 | 496 |
| Reclassification of capital projects as revenue spend | | (85) | (85) |
| COST OF LOAN REPAYMENTS, etc. (Line 3 re Table in Paragraph 11.1) | BASE BUDGET | (209) | (209) |
| | LATEST BUDGET | (209) | (90) |
| | CHANGE | - | 119 |
| Reduction in early repayment of debt premiums from previous years charged to GF | | - | (1) |
| Reduction in bank overdraft interest due to reduced interest rates | | - | (1) |
| Principal Repayment on Finance Lease re the United Reform Church | | - | (1) |
| Reduced reimbursement from HRA of premiums incurred in prior years on debt repayer | | - | 122 |
| REVENUE CONTRIBUTIONS TO CAPITAL (Line 5 re Table in Paragraph 11.1) | BASE BUDGET | 805 | 805 |
| | LATEST BUDGET | 3,711 | 1,456 |
| | CHANGE | 2,906 | 651 |
| Govt. Grants/Ext Contribs. used in capital financing now RCCO to conform with SORP 20 | | 3,094 | 127 |
| Reduced reserves financing of capital expenditure due to slippage and changes in Capital Financing | | (252) | 525 |
| Additional General Fund revenue contributions to capital outlay | | 64 | 0 |
| CONTRIBUTIONS TO / (FROM) RESERVES (Line 5 re Table in Paragraph 11.1) | BASE BUDGET | (632) | (632) |
| | LATEST BUDGET | (1,652) | (915) |
| | CHANGE | (1,020) | (283) |
| General Fund expenditure met from 2007/08 Earmarked Reserves | | (994) | - |
| Reserves financing of General Fund revenue expenditure | | (280) | 314 |
| Reserves financing of capital expenditure | | 252 | (525) |
| Contributions to Reserves | | 2 | (72) |
| NET EXTERNAL INVESTMENT INTEREST REC. (Line 6 re Table in Paragraph 11.1) | BASE BUDGET | (851) | (851) |
| | LATEST BUDGET | (1,139) | (385) |
| | CHANGE | (288) | 466 |
| Changes in interest rates | | (33) | 813 |
| Changes due to variations in levels and periods of investments | | (328) | (23) |
| Sundry interest inc Car Loans, credit bank balances, etc. | | (5) | (5) |
| Increase in interest on balances paid to H.R.A. due to higher balances | | 78 | (319) |
| GOVERNMENT GRANTS DEFERRED WRITTEN OUT (Line 7 re Table in Paragraph 11.1) | BASE BUDGET | 32 | 32 |
| | LATEST BUDGET | 2,393 | 924 |
| | CHANGE | 2,361 | 892 |
| Reversal of Government grants and external contributions credited to service accounts to match depreciation charged on assets financed from external sources as per 2008 SORP requirements | | 2,361 | 892 |