

CAPITAL AND RESERVE FINANCING VARIATIONS FROM ORIGINAL 2011/12 ESTIMATES

		Revised 2011/12 £'000	Estimate 2012/13 £'000
NOTIONAL CAPITAL FINANCING CHARGES	BASE BUDGET	(4,047)	(4,047)
(Line 2 re Table in Paragraph 13.1)	LATEST BUDGET	(5,592)	(3,633)
	CHANGE	(1,545)	414
Depreciation			
Effect of revaluations, impairments, re-lives & transfers		149	151
Effect of current and past capital programmes		23	7
Revenue Expenditure Financed From Capital Under Statute (REFCUS)			
Effect of current and past capital programmes		(1,717)	232
Intangible Assets			
Effect of current and past capital programmes		-	24
 COST OF LOAN REPAYMENTS, etc.	 BASE BUDGET	 2	 2
(Line 3 re Table in Paragraph 13.1)	LATEST BUDGET	31	31
	CHANGE	29	29
Reduced interest payable on bank overdraft		(2)	(2)
Minimum Revenue Provision and Interest payable on Photocopiers finance lease		31	31
 REVENUE CONTRIBUTIONS TO CAPITAL	 BASE BUDGET	 60	 60
(Line 4 re Table in Paragraph 13.1)	LATEST BUDGET	563	409
	CHANGE	503	349
Additional REFCUS Government Grants used in capital financing		401	399
Additional General Fund revenue contributions to capital outlay		102	(50)
 CONTRIBUTIONS TO / (FROM) RESERVES	 BASE BUDGET	 (356)	 (356)
(Line 5 re Table in Paragraph 13.1)	LATEST BUDGET	(1,600)	62
	CHANGE	(1,244)	418
General Fund expenditure met from 2010/11 Earmarked Reserves		(886)	430
Cease allocation interest to reserve balances		-	(115)
Contributions to/from Reserves generally		(358)	103
 NET EXTERNAL INVESTMENT INTEREST RECEIVED	 BASE BUDGET	 (316)	 (316)
(Line 6 re Table in Paragraph 13.1)	LATEST BUDGET	(356)	(321)
	CHANGE	(40)	(5)
Changes in interest rates		(2)	(39)
Changes due to variations in levels and periods of investments		(54)	41
change in interest on balances paid to H.R.A. due to variations in balances & interest rates		16	(7)

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IAS 19 ADJUSTMENTS (PENSIONS)	BASE BUDGET	(624)	(624)
(Line 7 re Table in Paragraph 13.1)	LATEST BUDGET	(102)	(102)
	CHANGE	522	522
Net IAS19 changes for retirement benefits		1,286	1,286
Employer contributions to pension fund		162	162
Pension Interest and Rate of Return on Assets		(926)	(926)
CONTRIBUTIONS TO / (FROM) GENERAL FUND BALANCE	BASE BUDGET	(100)	(100)
(Line 9 re Table in Paragraph 13.1)	LATEST BUDGET	(100)	-
	CHANGE	-	100
No contribution required in 2012/13		-	100