



Chris Elliott
Chief Executive
Warwick District Council

5 February 2015

Dear Chris

Funding for CWLEP – 2015/16

I am writing in my capacity as Chief Executive of CWLEP to once again seek financial support from your District to the work of the LEP. There are three reasons for this:

1. CWLEP is able to access another tranche of funding from Government for 2015/16. Our understanding is that this will be the last funding that is committed to LEP's although this may change after the May election. The total cash grant that is available is £500k but again is subject to match-funding from local partners. Most districts/boroughs contributed £15k to the match-funding requirement last year, which was very much appreciated, with the balance coming from Coventry City Council and Warwickshire County Council.
2. The second reason for requesting additional financial support is to help the LEP to meet its commitment to provide secretariat services to the Joint Committee/Shadow EPB. There will be a resource associated with this as I highlighted to you in my letter of 4 December 2014. In the absence of anything tangible resulting from my letter we will be recruiting to an administrative post that will, in part, provide the required support.
3. Finally you will know that the new European Programme (known as ESIF) has been facilitated through the LEP. This is not an absolute responsibility of LEP's and there will be no money available to support its administration until Technical Assistance becomes available which probably will not be until 2016. However in the short term there is a lot of work that is required to service the LEP-Area ESIF Committee and to develop open calls so that when the programme starts Coventry and Warwickshire can hit the ground running. Again we will need to find resource to be able to do that.

In view of these resource demands I am asking each of the Districts and Boroughs to contribute £20k for 2015/16 and I hope that this request will be considered favourably. CWLEP provides considerable value for money to Coventry and Warwickshire, both directly and through the Growth Hub, and to help your decision making I have attached a data sheet that shows what we have contributed to the economy of Warwick District during 2014.

Unless I hear anything to the contrary I will ask Roger Dowthwaite to raise an invoice at the end of February.

Yours Sincerely

CWLEP Chief Executive



CWLEP Grant Support in Warwick: 2014



£805k
in grants



11
businesses



152
new jobs



£358m
infrastructure

Business funding totalling £805k has been awarded to 11 businesses within Warwick during 2014. This will create 152 jobs and lever in £7.2m private investment.

CWLEP operates a single application process that can be used to access all business grant funding, and is constantly seeking new sources of funding for Coventry and Warwickshire businesses. **Every grant application from Warwick-based businesses was approved by the grants panel during 2014, and the panel is keen to receive more applications from the area.**

CW Growth Hub Support to Business

Coventry and Warwickshire Growth Hub has appointed a named account manager for businesses in Warwick District.



Carolyn Reily,
CW Growth Hub Account Manager, Warwick District

carolyn.reily@cwgrowthhub.co.uk

(02476) 825 612

(07860) 958 200

Carolyn is currently working with 58 businesses in Warwick and is keen to receive new referrals for businesses in the area. Carolyn has 25 years' experience, working as a consultant, coach and trainer in all aspects of business development and leadership and management. She can also help businesses to access the other specialist support available from the Growth Hub including planning advice and skills.

Case Study: Infrastructure Development

Warwick District successfully applied for £108k in Growing Places Infrastructure Funding. The 26HT project to renovate a town house into an incubation zone for video game developers has been completed, with the first occupants moving in in January 2015.

Warwick District will also benefit from Warwickshire County Council's application for improvements to M40 J14 which will improve access to employment and housing sites near Warwick and Leamington Spa. Grant approved £250k.