

# Medium Term Financial Strategy

## Appendix 2

	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	latest £'000	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	26,801	28,075	22,979	23,154	23,269	22,939
Savings from Recurring Dev's CUMULATIVE	-17,535	-17,535	-2,932,855	-2,423,787	-2,467,410	-2,706,140
Savings from Recurring Dev's (£'000's)	-18		-2,933	-2,424	-2,467	-2,706
Net Cost Of General Fund Services	26,801	28,075	25,912	25,578	25,736	25,645
Investment Interest	-2,464	-2,401	-2,197	-2,144	-1,797	-1,160
Other Financing Adjustments	-3,685	-4,436	-6,884	-6,589	-6,575	-6,398
<b>Net Expenditure after adjustments</b>	<b>20,652</b>	<b>21,238</b>	<b>16,831</b>	<b>16,845</b>	<b>17,364</b>	<b>18,087</b>
NNDR (Business Rate Retention, including SBR grant)	-7,627	-7,627	-3,586	-3,658	-3,731	-3,806
Collection Fund Balance 20/21 Deficit spread ove 3 years	54	54	54			
Collection Fund Balance 22-23	-31	-31				
New Homes Bonus	-2,681	-2,681				
Lower Tier Services Grant	-155	-155				
Services Grant	-238	-238				
<b>Amount being from Council Tax</b>	<b>-9,975</b>	<b>-9,975</b>	<b>-10,366</b>	<b>-10,763</b>	<b>-11,166</b>	<b>-11,576</b>
Band D Equivalent	176.86	176.86	181.86	186.86	191.86	196.86
% increase on previous year	-	-	2.83%	2.75%	2.67%	2.61%
Net Expenditure after adjustments	20,652	21,238	16,831	16,845	17,364	18,087
Total Grant and Council Tax Income	-20,652	-20,652	-13,898	-14,421	-14,897	-15,381
Deficit-Savings Required(+)/Surplus(-) future years	0	586	2,933	2,424	2,467	2,706
Change on previous year	0	0	2,347	-509	43	239
Current Year Surplus(-) Deficit (+)		586				
Additional savings (+) / surplus (-) from agreed MTFS Feb 2022	0	586	1,556	1,849	1,713	1,520