Medium Term Financial Strategy

Appendix 2 (ii)

	2021/22 £'000	2021/22 latest £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
Base Cost of General Fund Services	35,949	28,236	28,236	23,973	22,670	23,017	23,526
Inflation on Controllable Expenditure	306	0	374	388	398	410	423
Recurring Growth	3,254	163	-83	75	277	240	313
Items funded from Reserves	2,319	0	425	221	49	49	49
Total New time limited growth/savings	-1,972	-163	-4,795	-6,357	-6,513	-6,654	-6,983
Less previous year 1 Off/Time Limited Growth	-2,139	0	-184	4,370	6,136	6,464	6,605
Changes in Capital Charges	-9,481	0	0	0	0	0	0
Net Cost of General Fund Services	**28,236**	**28,236**	**23,973**	**22,670**	**23,017**	**23,526**	**23,933**
Less:Capital Financing Charges	-6,488	-6,488	-6,488	-6,488	-6,488	-6,488	-6,488
Less IAS19 included above	-2,860	-2,860	-2,478	-2,478	-2,478	-2,478	-2,478
Controllable Expenditure	**18,888**	**18,888**	**15,007**	**13,704**	**14,051**	**14,560**	**14,967**
Financing Charges etc.							
Loan repayments etc	542	542	575	609	615	621	626
Revenue Contributions to Capital	2,261	2,261	259	80	80	80	80
Contributions to/from reserves	-3,490	-3,490	-312	163	371	371	371
External investment interest	-757	-757	-492	-295	-293	-291	-290
Total Financing Charges etc	**-1,444**	**-1,444**	**30**	**557**	**773**	**781**	**787**
Net Expenditure	**17,444**	**17,444**	**15,037**	**14,261**	**14,824**	**15,341**	**15,754**
NNDR redistributed	-4,324	-4,324	-3,539	-3,645	-3,754	-3,864	-3,864
New Homes Bonus	-3,269	-3,269	-1,278				
Collection Fund Balance	39	39	54	54			
Total AEF/Collection Fund	**-7,554**	**-7,554**	**-4,763**	**-3,591**	**-3,754**	**-3,864**	**-3,864**
Council Tax borne expenditure	**9,889**	**9,889**	**10,274**	**10,670**	**11,071**	**11,477**	**11,890**
Equivalent to Band D Council Tax	**176.86**	**176.86**	**181.86**	**186.86**	**191.86**	**196.86**	**201.86**
% increase on previous year	2.91%	2.91%	2.83%	2.75%	2.68%	2.60%	2.54%
Council Tax Base	55,917	55,917	56,500	57,100	57,700	58,300	58,900