

Project	Cost w/e/f 16/17	Commentary
Corporate Assets	£24.7m over 30 years	The cost assumes that the tenure of our estate stays as it is now. The first five years of borrowing payments would be £93k, £119k, £122k, £210k, £297k rising to £1m annually from years 18 to 30.
Leisure Options	£12m over 40 years (buildings) and 25 years (plant)	The cost is expected to be financed by additional income from year 3. A comprehensive cost profile is detailed in the Executive report also on this agenda entitled Leisure Options.
Linen Street Multi-Storey Car Park	£6m over x years	This cost assumes that the multi-storey is replaced on a like-for-like basis. The new car park would need to generate income of £xk over and above current income levels to be financially neutral to the Council but up-front investment would be required and a revenue cost of say £250k per annum for the first two years of operation.
HQ Relocation including Covent Garden Multi-Storey Car Park	<£16m over 4 years	The cost of new stand-alone HQ offices is c£8.26m and the cost of a like for like replacement of the Covent Garden MSCP is c£8m. By combining the two developments the total costs can be reduced and by incorporating these uses within a wider development scheme costs can potentially be further defrayed. A financing scheme is being developed by the Warwick Partnership (the LLP) so the initial risk exposure will be £300k should Executive agree to undertake a comprehensive feasibility study. The scheme is assumed to be capital neutral but deliver a £300k per annum revenue saving (part year 18/19, full year from 19/20 onwards)

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Spa Centre operational works	£350k	Could be funded from the Capital Investment Reserve but this would take the Reserve below its recommended minimum amount. Otherwise would need to be funded by New Homes Bonus or contribution from revenue but this will create a strain on the general fund revenue account.
Bin Replacement	£165k annually	The cost can be covered if a full-cost recovery charging scheme is introduced. Anything less than this will create a strain on the general fund revenue account.
Gypsy and Traveller Sites	£1.5m	Can be funded in full from Right-to-Buy capital receipts.
St John's Flood Alleviation Scheme	£100k	Could be funded from the Capital Investment Reserve but this would take the Reserve below its recommended minimum amount. Otherwise would need to be funded by New Homes Bonus or contribution from revenue but this will create a strain on the general fund revenue account.
Athletics Track	£1.2m over x years	Replacement would need to be funded by borrowing thereby creating an additional revenue cost or grant (Sport England) or New Homes Bonus.
Stratford Road employment land	£50k (max estimate) over 2 years	Land agreement being sought with (initially) 2 other parties to maximise capital or revenue return from site. Some up-front investment will be required to bring the site to market through contributions towards, for example, site investigations, highway assessments, planning application etc.
Creative Quarter	£40k (estimate)	External advice may be required on proposals received from regeneration partners, e.g. VAT, SDLT advice. Scheme can potentially deliver capital receipt or additional revenue, e.g. disposal of URC, bringing into use, construction of Digital Hub on our land etc.

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Whitnash Community Hub	Request may be for £1m contribution	Would need to be funded by New Homes Bonus.
Leper Hospital repair and refurbishment for housing	Request may be for £500k contribution	Would need to be funded by commuted sums, Right-to-Buy receipts or New Homes Bonus.
Warwick Sea Scouts headquarters	£50k contribution	Contribution has already been agreed.
Racing Club Warwick	Request may be for £200k contribution	Would need to be funded by New Homes Bonus.
Lillington	£m's	If affordable would be met from Housing Revenue Account Business Plan
Phase 2 Leisure options (Kenilworth)	£3m say	This cost assumes that the current leisure facilities are upgraded. The enhancements would need to generate income of £Xk over and above current income levels to be financially neutral to the Council.
Racecourse Improvements	Unknown	Unknown
Europa Way	£20m	The cost may be financed by land sale from year 3 but contributions of £150k, £150k, £100k, £100k and £50k is not an unreasonable profile for the first five years.
Europa Way Co. Centre	£2m	Would need to be funded by New Homes Bonus.
Kenilworth Public Service Centre	£4m	Would need to be funded by Town Council Community Infrastructure Levy and potentially New Homes Bonus.
Digital Transformation	£100k	Would need to be funded by New Homes Bonus or contribution from revenue (capitalised).
Terms and Conditions Review	£100k	Would need to be funded by New Homes Bonus or contribution from revenue (capitalised).