

Medium Term Financial Strategy

Appendix 3 (i)

	2021/22	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	latest	£'000	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	28,237	29,737	26,801	24,207	23,547	23,749	23,918
Investment Interest	-757	-2,120	-2,464	-2,243	-2,131	-1,636	-923
Other Financing Adjustments	-10,035	-19,721	-3,685	-7,162	-6,883	-6,916	-6,871
Net Expenditure after adjustments	17,445	7,896	20,652	14,802	14,533	15,197	16,124
NNDR (Business Rate Retention, including SBR grant)	-4,325	5,370	-7,627	-3,586	-3,658	-3,731	-3,806
Collection Fund Balance 20/21 Deficit spread ove 3 years	39	39	54	54			
Collection Fund Balance 22-23			-31				
New Homes Bonus	-3,269	-3,269	-2,681				
Lower Tier Services Grant		-147	-155				
Services Grant			-238				
Amount being from Council Tax	-9,890	-9,889	-9,975	-10,366	-10,763	-11,166	-11,576
Band D Equivalent	176.86	176.86	176.86	181.86	186.86	191.86	196.86
% increase on previous year	2.91%	2.91%	-	2.83%	2.75%	2.67%	2.61%
Net Expenditure after adjustments	17,445	7,896	20,652	14,802	14,533	15,197	16,124
Total Grant and Council Tax Income	-17,445	-7,896	-20,652	-13,898	-14,421	-14,897	-15,381
Deficit-Savings Required(+)/Surplus(-) future years	0	0	0	904	112	300	743
Change on previous year	0	0	0	904	-792	188	443
Current Year Surplus(-) Deficit (+)		0					
		0	0	726	142	516	743