

**GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES**

**APPENDIX 3b**

Reserve	Use of Reserve 2015/16 to 2019/20	Balance 1/4/2015 £000	Estimated Balance 1/4/2016 £000	Estimated Balance 1/4/2017 £000	Estimated Balance 1/4/2018 £000	Estimated Balance 1/4/2019 £000	Estimated Balance 1/4/2020 £000
<b><u>EARMARKED RESERVES</u></b>							
<b>Art Fund Reserve</b>	No expenditure is currently projected from this reserve and it is estimated that £1k in public donations will be received in each year.	64	65	66	67	68	69
<b>Art Gallery Gift Reserve</b>	Currently there is no expenditure to be met from this reserve.	57	57	57	57	57	57
<b>Building Control Reserve</b>	In 2015/16 , a £16k contribution will be made from the General Fund to the reserve as a result of Building Control staff changes and a contribution from the Reserve amounting to £34k will be made to fund improvements to Building Control IT systems. In 2016/17 a contribution of £62k will be made from the Reserve to fund staff changes.	293	275	213	213	213	213
<b>Business Rate Retention Volatility Reserve</b>	Reserve will receive a top up of £750k from the 16/17 New Homes Bonus.	3,402	2,469	750	750	750	750
<b>Capital Investment Reserve</b>	Contributions to the reserve re past capital programme financing will be made from the General Fund amounting to £123k in 15/16, £287k in 16/17, £136k in 17/18,£74k in 18/19 and £19k in 19/20.It will also receive £450k from the 15/16 New Homes Bonus to fund the Bishops Tachbrook Community Centre capital scheme.In addition the Reserve will receive top ups of £150k in each of 18/19 & 19/20 to fund the extension of the RUCIS capital programme.Currently the reserve will make contributions of £1,327k in 15/16,£1,435k in 16/17, £250k in 17/18, £468k in 18/19 and £150k in 19/20 towards capital programme financing.	3,551	2,842	1,694	1,581	1,336	1,355
<b>Car Parking Repairs and Maintenance Reserve</b>	Reserve created from Car Parks revenue repairs and maintenance budget in order to provide resources for future years. £40k per annum will be credited to the Reserve from 2016/17 onwards and £38k will be credited to the General Fund in 2015/16 in respect of works at Linen Street Multi Storey Car Park and multi storey car park structural surveys.	220	182	222	262	302	342
<b>Community Forums Reserve</b>	Reserve created from 2013/14 New Homes Bonus to provide finance for the Community Forum Grants from 2014/15 to 2017/18.	136	80	40	0	0	0
<b>Corporate Assets Reserve</b>	Reserve created from 2012/13 budget surplus to provide finance for refurbishing facilities following the Stock Condition Survey. The reserve will receive a £570k top up from the 15/16 New Homes Bonus and a further top up of £486k from the 16/17 New Homes Bonus and will also make a contribution of £744k to the General Fund in 15/16.	1,338	1,164	1,650	1,650	1,650	1,650
<b>Election Expenses Reserve</b>	£30k per annum will be credited to the Reserve to help defray the May 2019 election.Then, in 2019/20, A £80k contribution will be paid out to the General Fund to help defray the costs of that election.	95	15	45	75	105	55

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<b>Energy Management Reserve</b>	Contributions back to the reserve in respect of Linen Street MSCP lighting improvements in 13/14 will be made in 2015/16, 2016/17 & 2017/18 when the scheme will be fully paid back.	98	103	109	112	112	112
<b>Enterprise Projects Reserve</b>	Reserve set up to "smooth" future years surplus/deficits	21	21	21	21	21	21
<b>Equipment Renewal Reserve</b>	Projects as detailed in Appendix 6 will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve will receive a £174k top up from the 15/16 New Homes Bonus, £200k from the 15/16 Budget surplus and further top ups of £100k per annum in 2019/20 & 2020/21. However, based on the schedule in Appendix 6, if all the projects are approved then the Reserve will be exhausted during 2018/19.	456	777	679	30	-80	-22
<b>General Fund Early Retirements Reserve</b>	In 2015/16, the reserve will fund redundancy & early retirement costs relating to the Asset Management team. Payroll Officer and ICT Trainer. The reserve will receive a top up of £100k from the 15/16 New Homes Bonus and a further top up of £147k from the 16/17 New Homes Bonus.	85	127	274	274	274	274
<b>Gym Equipment Reserve</b>	The annual £30k contribution from the General Fund will be discontinued from 2016/17 following the outcome of the Leisure Options project. The reserve will finance £31k of new gym equipment in 15/16 and 16/17.	94	123	93	93	93	93
<b>Hill Close Gardens Reserve</b>	Reserve created from 15/16 New Homes Bonus and will be used to make payments to the Hill Close Gardens Trust for ongoing expenditure	0	80	60	40	20	0
<b>ICT Replacement Reserve</b>	This reserve was established in 2014/15 in order to provide for planned ICT replacements. Currently the reserve will make contributions of £169k in 15/16, £386k in 16/17, £182k in 17/18, £261k in 18/19 and £152k in 19/20 towards revenue and capital programme financing. It will receive top ups of £250k in each of 2019/20 and 2020/21.	1,028	860	474	292	31	129
<b>Insurance Reserve</b>	This reserve will be used to cover self insurance against claims and to provide finance for security improvements as and when they arise.	322	322	322	322	322	322
<b>Leisure Options Reserve</b>	This reserve will be used to cover the lost income and first year and a half's debt charges arising from the Leisure Centre refurbishment programme	0	0	625	625	625	625

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<b>Local Plan Delivery Reserve</b>	Reserve will fund the costs of the Myton School Infrastructure Study in 2015/16	238	190	190	190	190	190
<b>Other Commuted Sums Reserve</b>	Contributions of between £23k and £64k approx. will be made to the General Fund each year to fund maintenance of adopted land. In addition, the reserve will fund the costs of the 3 year fixed term Green Spaces Development Officer starting in 2015/16.	282	537	447	381	339	316
<b>Planning Appeal Reserve</b>	The reserve will contribute £16k in respect of the HS2 officer's salary costs in 15/16. In addition, the reserve will also fund the salary etc costs of the Major Sites Monitoring Officer ( £81k over the years 15/16 to 16/17) . The reserve is also financing the Plestowes Farm judicial review costs in 15/16. The reserve will receive a one off top up of £50k from the 15/16 New Homes Bonus and any administration fees arising from S106 agreements which will fund the Major Sites Monitoring Officer post ( £30k so far in 15/16) .	514	501	460	460	460	460
<b>Public Amenity Reserve</b>	This reserve will provide the finance for the Play Equipment capital programme.	838	697	347	347	347	347
<b>Public Open Spaces Planning Gain Reserve</b>	Reserve receives S106 Planning Development contributions for one -off improvement of Public Open Spaces both revenue and capital.	350	748	748	748	748	748
<b>Rent Bond Scheme Reserve</b>	Reserve created from General Fund Housing budget to provide finance for guaranteeing 1 month's rent in order to assist households who are homeless, threatened with homelessness or in housing need.	22	22	22	22	22	22
<b>Right to Bid Reserve</b>	The 2011 Localism Act introduced a requirement for the Council to list community assets. Using grants provided by the DCLG, this reserve has been established to assist with any compensation claims arising from listing.	20	20	20	20	20	20
<b>Right to Challenge Reserve</b>	Reserve created from central government grant received to assist in dealing with applications from local communities etc. to take over the running of Council services.	26	26	26	26	26	26
<b>Riverside House Maintenance Reserve</b>	Reserve created from 15/16 New Homes Bonus and will be used to fund backlog maintenance on Riverside House	0	30	0	0	0	0
<b>Services Transformation Reserve</b>	Various approvals for Fit for the Future experiments have been agreed from this reserve. Other approvals include £100k towards the New Offices project costs, £50k contribution towards the cost of a new hut for Warwick Sea Scouts, £50K for consultants fees relating to the feasibility of creating a Council Housing Company, £50k funding for a research source concerning the prosperity agenda, £350k funding for the Sports & Leisure options appraisal and £158k in respect of the Digital Transformation of the Council's Services. The reserve will receive a top up of £23k from the 16/17 budget surplus. Other approvals from this reserve not yet reflected in the Council's budgets mean that the unallocated balance on this reserve is £243k.	1,902	849	548	368	353	353

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<b>Tourism Reserve</b>	A contribution of £5k will be made to the General Fund in 2015/16 re the 2015 Bowls Championships.	44	39	39	39	39	39
<b>GENERAL FUND TOTAL</b>		15,496	13,221	10,241	9,065	8,443	8,566

**BALANCES**

<b>General Fund</b>	A core balance of £1.5m will be maintained as a contingency reserve.	2,174	1,649	1,574	1,574	1,574	1,574
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<b>HOUSING REVENUE ACCOUNT</b>							
<b>Housing Capital Investment Reserve</b>	Under self financing, this reserve provides the finance for investment in new housing stock and is providing the major part of the finance for the Sayer Court Redevelopment	21,541	21,325	16,574	21,174	26,524	31,875
<b>Housing Early Retirements Reserve</b>	Contributions of £8k in each year will be made.	109	117	125	133	141	149
<b>Housing Revenue Account</b>	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,353	1,281	1,157	1,088	1,024	959
<b>Major Repairs Reserve</b>	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	2,599	3,894	5,124	6,860	8,750	10,734
<b>HOUSING REVENUE ACCOUNT TOTAL</b>		25,602	26,617	22,980	29,255	36,439	43,717