

CAPITAL AND RESERVE FINANCING VARIATIONS FROM ORIGINAL 2018/19 BUDGETS

		Latest Budget 2018/19 £'000	Base Budget 2019/20 £'000
NOTIONAL CAPITAL FINANCING CHARGES (Line 2 re Table in Paragraph 3.5.1)	BASE BUDGET	(5,236)	(5,236)
	LATEST BUDGET	(5,236)	(5,236)
	CHANGE	-	-
COST OF LOAN REPAYMENTS, etc. (Line 3 re Table in Paragraph 3.5.1)	BASE BUDGET	501	501
	LATEST BUDGET	501	590
	CHANGE	-	89
PWLB Loan re Europa Way development costs		-	89
Leisure Centre Borrowing Costs (Interest)		-	(5)
Minimum Revenue Provision (MRP)		-	5
REVENUE CONTRIBUTIONS TO CAPITAL (Line 4 re Table in Paragraph 3.5.1)	BASE BUDGET	80	80
	LATEST BUDGET	80	80
	CHANGE	-	-
CONTRIBUTIONS TO / (FROM) RESERVES (Line 5 re Table in Paragraph 3.5.1)	BASE BUDGET	4,129	4,129
	LATEST BUDGET	4,174	746
	CHANGE	45	(3,383)
General Fund expenditure met from 2017/18 Earmarked Reserves		(692)	111
Contributions to/from Reserves generally re service expenditure		(13)	(916)
Transfers to/(from) Business Rate Volatility Reserve		852	(2,332)
Transfers of grants to reserves		(102)	(246)
NET EXTERNAL INVESTMENT INTEREST RECEIVED (Line 6 re Table in Paragraph 3.5.1)	BASE BUDGET	(462)	(462)
	LATEST BUDGET	(461)	(593)
	CHANGE	1	(131)
Changes in interest rates		1	(239)
Change in interest on balances paid to H.R.A. due to variations in balances & interest rates		-	105
Change in deferred capital receipts		-	3
IAS 19 ADJUSTMENTS (PENSIONS) (Line 7 re Table in Paragraph 3.5.1)	BASE BUDGET	(2,031)	(2,031)
	LATEST BUDGET	(1,676)	(1,667)
	CHANGE	355	364
Net IAS19 changes for retirement benefits		419	466
Employer contributions to pension fund		(81)	(114)
Pension Interest and Rate of Return on Assets		17	12
CONTRIBUTIONS TO / (FROM) GENERAL FUND BALANCE (Line 8 re Table in Paragraph 3.5.1)	BASE BUDGET	(310)	(310)
	LATEST BUDGET	(1,160)	(64)
	CHANGE	(850)	246
Contribution from General Fund falling out		-	310
Allocation of 2017/18 Surplus:			
- Accountancy posts		(74)	(54)
- Shared Data Protection Officer post		(20)	(10)
- Digital Transformation		(87)	-
- Contingency Budget top-up		(100)	-
- Contribution to Capital Investment Reserve re RUCIS Scheme		(50)	-
- Contribution to Community Project Reserve		(519)	-