

ANALYSIS OF BUDGET MOVEMENTS FOR LATEST 2012/13 BUDGET

	£	TOTAL £
INITIAL APPROVED NET HRA SURPLUS 2012/13		(2,552,800)
Committed Growth / Income Reductions:		
Revenue Contribution to Capital Outlay (RCCO)	1,213,500	
Revenue Repairs & Maintenance	28,500	
Bad debts - Increased Contribution to Reserve	39,200	
Interest on Balances - Lower interest rates	11,500	
Other small changes	6,500	1,299,200
Income / Savings		-
Servicing of Debt - Self Financing:		
Updated Interest Charge per actual Self Financing Debt	170,600	
Debt provision not required per approved Housing Business Plan	(2,737,000)	(2,566,400)
Changes in Capital Financing Charges:		-
Changes in Supervision & Management:		
Net change in Supervision & Management (see below)		136,900
Remove IAS 19 Adjustments within Supervision & Management		(38,700)
Contribution to HRA Capital Investment Reserve		3,689,300
LATEST NET SURPLUS 2012/13		(32,500)

SUPERVISION & MANAGEMENT

	£	TOTAL £
APPROVED BUDGET (SUPERVISION & MANAGEMENT COSTS) 2012/13		5,038,200
Committed One Off Growth:		
One off cost of advisory services for maximising the provision for new homes		100,000
Staffing:		
Agreed temporary additional Arrears Officers during systems review	42,000	
Agreed temporary additional Customer Service Advisors	13,700	
Agreed temporary Housing Officer during secondment to Lettings	27,400	83,100
Savings:		
Reduced expenditure, used to fund Arrears Officers (above)	(42,000)	
Part-year savings on telecare equipment servicing and maintenance	(5,000)	(47,000)
Income:		
Small changes		(9,000)
Changes in Support Service Recharges		(28,900)
IAS19 Adjustments		38,700
LATEST SUPERVISION & MANAGEMENT BUDGET 2012/13		5,175,100
NET INCREASE / (DECREASE) IN SUPERVISION & MANAGEMENT BUDGET		136,900