

ANALYSIS OF BUDGET MOVEMENTS 2014/15 TO 2015/16

	£	£	TOTAL £
APPROVED BUDGET 2014/15			18,983,500
Inflation:			
Pay Award		132,700	
Major Contracts		69,300	
Business Rates		30,000	
General Provision		(75,000)	157,000
Staffing:			
Sustainability Officer		36,000	
HR Restructure		31,400	
Organisational Development contract extensions		25,000	
Corporate and Community Services Restructure		(74,000)	
Housing and Property Services Restructure		72,000	
Project Officer 2014/15 only		(38,000)	
Superannuation increases		87,800	
New Living Wage - full year effect		30,000	
Increments / Regradings		(13,900)	156,300
Growth:			
<u>Increases in Expenditure:</u>			
Net effect of loss of On Street Parking Agency work	136,600		
Shared Legal Services budget uplift	44,400		
Bowls Car Parking	8,500		
Defibrillators at Abbey Fields and Castle Farm	2,000		
Individual Electoral Registration costs	55,000		
Community Forums discretionary savings should have been excluded	800		
Members Allowances discretionary savings should have been excluded	6,900		
Staff Engagement Activities	8,000		
Audit Fees	900		
Corporate postages	7,600		
Benefits (net)	8,800		
Realign Tourism Destination Organisation budgets	17,300		
Insurance Risk reduction work	5,000		
Private Sector Stock Condition Survey	75,000		
Housing Market Assessment	60,000		
Major Contracts - increased number of properties	10,000		
Other Minor Changes	110,700		
		557,500	
<u>Reduced Income:</u>			
Warwickshire Direct contributions from other authorities	3,900		
Golf Course lease	16,700		
Riverside Rents	60,100		
Market Street property sold	15,500		
Benefits Admin Subsidy	67,900		
		164,100	721,600
Savings:			
<u>Reduced Expenditure:</u>			
Business Rates revaluations	(53,400)		
Discretionary Budget Savings Target	(196,800)		
Spencers yard equipment	(500)		
Insurances	(6,600)		
Contingency Budget 2014/15 only	(200,000)		
Waterloo NHB payment 2014/15 only	(59,000)		
Minor variations 2014/15 only	(52,300)		
Council Tax New Burdens expenditure 2014/15 only	(79,600)		
City Deal 2014/15 only	(24,000)		
Payment Card Industry data security costs 2014/15 only	(75,000)		
Employment Initiatives 2014/15 only	(50,000)		
LEP Contribution 2014/15 only	(15,000)		
Community Forums World War One Commemorations 2014/15 only	(10,500)		
Homelessness advertising	(21,100)		
		(843,800)	

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<u>Increases in Income:</u>			
Jubilee House lease	(8,200)		
Income Contingency Budget (seasonal over-recovery)	(74,000)		
CCTV charge to local traders	(4,000)		
Jury Street rents	(16,300)		
Leisure Services Fees and Charges Income	(104,400)		
Licensing and Registration increased Fess and Charges income	(55,400)		
Crematorium income increase	(61,500)		
Street Naming and Numbering fee income	(8,000)		
Land Charges fee income	(10,000)		
Hamilton Terrace rent income	(2,500)		
Rent increases	(5,900)		
Council Tax Penalty Charge introduction	(10,000)		
Market Rents	(1,000)		
Car Parks Fees and Charges	(112,000)		
Open Spaces rent income	(18,000)		
Catering rents	(19,600)		
Building Control - income from other authorities	(47,700)	(558,500)	(1,402,300)
<u>Reserve items:</u>			
District Elections 2015		110,000	
Archiving post		19,000	
Sports & Leisure Options phase 2		150,000	
Prosperity Agenda		50,000	
Building Control		34,600	
Corporate and Community temporary posts extensions		70,900	
Homelessness packs		300	
Property Services Restructure		40,500	
Commuted Sums		(4,000)	
2014/15 items removed:			
- Finance Restructure		(19,200)	
- Benefits staffing		(40,700)	
- Sports and Arts Tender		(44,300)	
- Local Plan		(134,900)	
- Car Parks Maintenance		(67,800)	
- Crematorium Bequest		(3,500)	
- RSL contributions		(6,100)	
- Portas Pilot funding		(96,000)	
- Earmarked Reserve items		(36,900)	21,900
Changes in Capital Financing Charges			474,800
Changes in IAS19 Pension Adjustments			(53,200)
BUDGET 2015/16			19,059,600