

Medium Term Financial Strategy

Appendix 3 (ii)

	2022/23 £'000	2022/23 latest £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
Base Cost of General Fund Services	29,737	26,801	35,368	36,018	26,462	26,861	26,744
Inflation on Controllable Expenditure	654	0	466	556	417	459	977
Recurring Growth	485	550	-886	1,744	1,749	988	40
Items funded from Reserves	798	3,970	5,636	1,469	695	574	343
Total New time limited growth/savings	-2,324	4,047	826	-6,863	-7,856	-9,299	-10,593
Less previous year 1 Off/Time Limited Growth	-2,549	0	-6,491	-6,462	5,394	7,161	8,725
Changes in Capital Charges	0	0	1,099	0	0	0	0
Net Cost of General Fund Services	26,801	35,368	36,018	26,462	26,861	26,744	26,237
Less:Capital Financing Charges	-6,488	-11,786	-7,587	-7,587	-7,587	-7,587	-7,587
Less IAS19 included above	-2,168	-2,168	-3,450	-3,450	-3,450	-3,450	-3,450
Controllable Expenditure	18,145	21,414	24,981	15,425	15,824	15,707	15,200
Financing Charges etc.							
Loan repayments etc	575	2,132	3,058	1,597	1,597	1,597	1,597
Revenue Contributions to Capital	259	409	80	80	80	80	80
Contributions to/from reserves	4,137	592	-2,234	4,243	-355	-358	-128
External investment interest	-2,464	-4,504	-5,890	-3,561	-3,215	-2,577	-1,707
Total Financing Charges etc	2,507	-1,371	-4,986	2,359	-1,893	-1,258	-158
Contribution to/from GF Balance							
(Deficit)/Surplus	0	0					
Net Expenditure	20,652	20,043	19,995	17,784	13,931	14,449	15,042
NNDR redistributed	-7,627	-7,018	-6,719	-7,073	-2,675	-2,626	-2,626
Lower Tier Services Grant	-155	-155					
Services Grant	-238	-238	-134				
New Homes Bonus	-2,681	-2,681	-1,079				
Funding Guarantee			-1,846				
Collection Fund Balance 20/21 Deficit Spread	54	54	54				
Collection Fund Balance 23-24	-31	-31	-73				
Total AEF/Collection Fund	-10,677	-10,068	-9,796	-7,073	-2,675	-2,626	-2,626
Council Tax borne expenditure	9,975	9,975	10,199	10,711	11,256	11,824	12,417
Equivalent to Band D Council Tax	176.86	176.86	176.86	182.15	187.59	193.20	198.98
% increase on previous year	0.00%	0.00%	0.00%	2.99%	2.99%	2.99%	2.99%
Council Tax Base	56,400	56,400	57,670	58,800	60,000	61,200	62,400