TO:	Audit and Resources Overview and Scrutiny Committee - 1 st April 2004
SUBJECT:	Progress Report on the Asset Management Plan and Associated Work
FROM:	Asset Management Steering Group

1. PURPOSE OF ITEM

1.1 To provide members with an update of progress.

2. BACKGROUND

- 2.1 The Asset Management Plan (A.M.P) became a statutory requirement for all Councils as from 2001. The latest A.M.P was submitted on the 31st July 2003 and was assessed as 'Good' by the Office of the Deputy Prime Minister.
- 2.2 The A.M.P contains an action plan against which performance can be assessed. This is attached in Appendix A. It also contains National performance standards, which are monitored annually.
- 2.3 Appendix B seeks to keep members up to date with matters relating to potential disposals, acquisitions, possible developments etc.

3. POLICY AND BUDGET FRAMEWORK

3.1 The implementation of the A.M.P can affect directly or indirectly practically all of the Council's policies, not least because many issues relate to potential income.

4. OUTCOME REQUIRED

4.1 Audit and Resources Overview and Scrutiny Committee is asked to note progress to date.

Asset Management Steering Group

BACKGROUND PAPERS

Executive 25th July 2003:

Approval of the Asset Management Plan

Areas in District Affected:

Whole District

Executive Portfolio Area and Holder:

Strategic and Corporate Portfolio: Councillor Crowther

For further information about this report please contact:

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