

General Fund Summary

Appendix 2

Department	Outturn	Original Budget	Latest Budget	Original Budget	Variance	Variance
	2022/23	2023/24	2023/24	2024/25	2023/24	2024/25
	£	£	£	£	£	£
	A	B	C	D	C - B	D - B
Neighbourhood & Assets	7,957,999	9,186,000	8,409,000	6,871,500	(777,000)	(2,314,500)
Safer Communities, Leisure & Environment	5,806,414	5,904,500	6,049,200	6,612,300	144,700	707,800
Place, Arts & Economy	9,329,429	12,526,600	12,935,000	10,945,900	408,400	(1,580,700)
Finance	620,482	3,173,300	1,579,400	2,945,600	(1,593,900)	(227,700)
Housing Services - GF	3,024,872	3,213,000	3,453,800	3,689,300	240,800	476,300
Customer & Digital Services	1,063,740	722,500	737,600	1,314,600	15,100	592,100
People and Communication	(180,518)	0	53,500	(19,700)	53,500	(19,700)
Strategic Leadership	961,565	1,292,200	2,032,400	2,121,600	740,200	829,400
<b>TOTAL GENERAL FUND SERVICES</b>	<b>28,583,982</b>	<b>36,018,100</b>	<b>35,249,900</b>	<b>34,481,100</b>	<b>(768,200)</b>	<b>(1,537,000)</b>
Replacement of Notional with Actual Cost of Capital:						
- Deduct Notional Capital Financing Charges in Budgets	(5,077,515)	(7,587,200)	(7,587,200)	(6,097,000)	0	1,490,200
- Add Cost of Loan Repayments, Revenue Contributions and					0	0
- Interest paid	618	3,058,400	3,058,400	3,335,100	0	276,700
Revenue Contributions to Capital	180,850	80,000	80,000	80,000	0	0
Contributions to / (from) Reserves	3,069,696	(2,234,100)	(1,465,900)	(740,300)	768,200	1,493,800
Net External Investment Interest Received	(4,116,414)	(5,889,900)	(5,889,900)	(6,353,500)	0	(463,600)
IAS19 Adjustments reversed	(3,117,055)	(3,450,000)	(3,450,000)	(3,440,600)	0	9,400
Employee Benefits Accruals reversed	56,005	0	0	0	0	0
Contributions to / (from) General Fund	0	0	0	0	0	0
<b>NET EXPENDITURE FOR DISTRICT PURPOSES</b>	<b>19,580,166</b>	<b>19,995,300</b>	<b>19,995,300</b>	<b>21,264,800</b>	<b>0</b>	<b>1,269,500</b>
Less Revenue Support Grant	0	0	0	0	0	0
Less Business Rate Income	(7,000,271)	(6,718,700)	(6,718,700)	(7,362,500)	0	(643,800)
Less General Grants	(11,638)	0	0	0	0	0
Less New Homes Bonus	(2,680,733)	(1,078,500)	(1,078,500)	(902,000)	0	176,500
Funding Guarantee	0	(1,845,600)	(1,845,600)	(2,462,400)	0	(616,800)
Less Lower Tier Services Grant	(395,303)	0	0	0	0	0
Services Grant	0	(134,100)	(134,100)	(22,000)	0	112,100
Collection Fund (Surplus) / Deficit	22,751	(19,000)	(19,000)	99,900	0	118,900
Surplus / (Deficit) for the Year			0	0	0	0
<b>NET EXPENDITURE BORNE BY COUNCIL TAX - WARWICK DISTRICT COUNCIL</b>	<b>9,514,972</b>	<b>10,199,400</b>	<b>10,199,400</b>	<b>10,615,800</b>	<b>0</b>	<b>416,400</b>
Aggregate Parish Council Expenditure	2,002,150	2,143,700	2,143,700	2,138,400	0	(5,300)
<b>COMBINED DISTRICT AND PARISH EXPENDITURE BORNE BY COUNCIL TAX:</b>	<b>11,517,121</b>	<b>12,343,100</b>	<b>12,343,100</b>	<b>12,754,200</b>	<b>0</b>	<b>411,100</b>
Warwickshire County Council Expenditure	89,727,800	95,360,800	95,360,800	101,186,500	0	5,825,700
Warwickshire Police and Crime Commissioner Expenditure	14,816,700	15,957,700	15,957,700	16,884,500	0	926,800
<b>BORNE BY COUNCIL TAX</b>	<b>116,061,621</b>	<b>123,661,600</b>	<b>123,661,600</b>	<b>130,825,200</b>	<b>0</b>	<b>7,163,600</b>
<b>Council Tax - Band D</b>						
Warwick District Council	176.86	176.86	176.86	182.15		
Parish/Town Councils (average)	35.50	37.17	37.17	36.69	*2 precepts yet to be set	
<b>District &amp; Parish/Town Band D Council Tax</b>	<b>212.36</b>	<b>214.03</b>	<b>214.03</b>	<b>218.84</b>		
Warwickshire County Council	1,590.93	1,653.57	1,653.57	1,736.19		
Warwickshire Police & Crime Commissioner	262.71	276.71	276.71	289.71		
<b>Total Band D Council Tax</b>	<b>2,066.00</b>	<b>2,144.31</b>	<b>2,144.31</b>	<b>2,244.74</b>		
<b>Tax Base - Band D</b>	<b>56,399.56</b>	<b>57,669.62</b>	<b>57,669.62</b>	<b>58,280.77</b>		