

Medium Term Financial Strategy

Appendix 3(i) to Minute Number 78

	2020/21 £'000	2020/21 latest £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000
Savings from Recurring Dev's (£'000's)			-1		-178	30	216
Net Cost Of General Fund Services	24,520	35,895	27,186	23,973	22,847	22,987	23,311
Investment Interest	-508	-446	-757	-492	-295	-293	-291
New Homes Bonus-unallocated Balance							
Other Financing Adjustments	-6,712	-18,734	-8,985	-8,444	-8,114	-7,900	-7,894
Net Expenditure after adjustments	17,300	16,715	17,444	15,037	14,438	14,794	15,126
Revenue Support Grant							
NNDR (Business Rate Retention, including SBR grant)	-4,161	-3,576	-4,325	-3,539	-3,645	-3,754	-3,864
Collection Fund Balance	185	185	39	54	54		
New Homes Bonus	-3,726	-3,726	-3,269	-1,278			
Other Grants and Government Funding							
Amount being from Council Tax	-9,598	-9,598	-9,889	-10,274	-10,669	-11,071	-11,478
Band D Equivalent	£171.86	£171.86	£176.86	£181.86	£186.86	£191.86	£196.86
% increase on previous year	3.00%	3.00%	2.91%	2.82%	2.75%	2.68%	2.61%
Net Expenditure after adjustments	17,300	16,715	17,444	15,037	14,438	14,794	15,126
Total Grant and Council Tax Income	-17,300	-16,715	-17,444	-15,037	-14,260	-14,824	-15,342
Deficit-Savings Required(+)/Surplus(-) future years					178	-30	-216