

Project Cost Report Nr. 23C

High Level Summary

25 January 2019

Nr.	Description	Initial Budget £	Actual Cost £	Variance £	Comments
1	Main Building Works	13,109,850	13,109,850	0	SML Contract sum including the deduction of the provisional sums included below
	Provisional Sums	-141,640	-164,365	22,725	
	Compensation Events	0	1,705,484	-1,705,484	
	Early Warnings	0	0	0	
2	Utilities / Diversions	486,592	512,443	25,851	The variance is due to the instruction of the western power diversion which is included within the CE's above.
3	Client Direct Costs / Allowances	1,078,998	1,379,937	300,938	This includes unbudgeted WDC direct costs - diversionary works,
4	Client Budget (Contingency)	726,000	0	-726,000	Fully expended by the above.
	Total Project (Incl. Client Budget)	15,259,800	16,543,349	-1,283,549	Overspend
	Compensation Events Status				
	Agreed: Fully Closed CE's		1,705,484	0	All closed out and agreed formally with the Contractor
	Open: Under review / negotiation		0	0	
			1,705,484	0	