

Medium Term Financial Strategy

Appendix 2 (i)

	2021/22 £'000	2021/22 latest £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
Savings from Recurring Dev's (£'000's)			1,258	1,230	1,900	1,571	1,107
Net Cost Of General Fund Services	28,236	28,327	22,716	21,440	21,117	21,956	22,826
Investment Interest	-757	-757	-492	-295	-293	-291	-290
New Homes Bonus-unallocated Balance							
Other Financing Adjustments	-10,035	-10,683	-8,444	-8,114	-7,900	-7,894	-7,889
Net Expenditure after adjustments	17,444	16,887	13,780	13,031	12,924	13,771	14,647
Revenue Support Grant							
NNDR (Business Rate Retention, including SBR grant)	-4,324	-4,324	-3,539	-3,645	-3,754	-3,864	-3,864
Collection Fund Balance	39	39	54	54			
New Homes Bonus	-3,269	-3,269	-1,278				
Other Grants and Government Funding							
Amount being from Council Tax	-9,889	-9,889	-10,275	-10,669	-11,070	-11,477	-11,889
Band D Equivalent	£176.86	£176.86	£181.86	£186.86	£191.86	£196.86	£201.86
% increase on previous year	2.91%	2.91%	2.83%	2.75%	2.68%	2.61%	2.54%
Net Expenditure after adjustments	17,444	16,887	13,780	13,031	12,924	13,771	14,647
Total Grant and Council Tax Income	-17,444	-17,444	-15,038	-14,261	-14,824	-15,342	-15,754
Deficit-Savings Required(+)/Surplus(-) future years	0	-557	-1,258	-1,230	-1,900	-1,571	-1,107
Change on previous year	0		-1,258	28	-670	329	464
Current Year Surplus(-) Deficit (+)		-557					
Changes to Surplus (-) / Savings (+) req from agreed MTFS Feb 2021		-557	-1258	-1408	-1870	-1355	-1107