

## APPENDIX 7

### Risks Influencing the Level of General Fund Balance

Risk Area	Level of Risk	Provision
The possibility the Council overspends – risk increased with budgets reduced to reflect prior year underspends, and inflation still above Bank of England target.	Low to medium	£0.1 million
Economic cycle issues affect the budget – over and above what can be expected to be contained within routine monitoring procedures.	Medium	£0.15 million
Development control income adversely affected by planning policies and down turn	Medium	£0.1 million
Costs of environmental prosecution or public enquiry. This is always a possibility and is difficult to forecast in terms of cost.	Medium	£0.1 million
Car parking income doesn't achieve budget forecast	Medium	£0.15 million
Uninsurable event – eg environmental or asbestos claim outside terms of insurance policies.	Low	£0.15 million
Swimming and gym Income does not meet targets following the ceasing of free swimming	Low	£0.1 million
Costs of Planning Refusal in respect of Clarendon Arcade	Medium	£0.35 million
Possible impacts of budget reductions by other public agencies on this council and the area of Warwick District.	Medium	£0.1 million
Cost of possible claim against the Council.	Medium	£0.1million
Cost arising from unanticipated risk	Low to medium	£0.1 million
<b>Total</b>		<b>£1.5 million</b>