

## **Statement of the Chief Financial Officer**

### 1. Role of the Chief Financial Officer

- 1.1. Under Section 151 of the Local Government Act 1972 and Section 114 of the Local Government Finance Act 1988, the Chief Finance Officer (CFO) is responsible for the proper administration of the Council's financial affairs.
- 1.2. The statutory duties of the CFO are set out in the Constitution of the County Council. This includes the requirement to report to the County Council, Cabinet, and external auditor if the Council's expenditure is likely to significantly exceed the available resources.
- 1.3. The Chartered Institute of Public Finance and Accountancy (CIPFA) has published a statement on the Role of the CFO in Local Government. The Statement requires that, to ensure that they can operate effectively and perform their core duties, the CFO:
  - is a key member of the leadership team, helping it to develop and implement strategy and to resource and deliver the authority's strategic objectives sustainably and in the public interest.
  - must be actively involved in, and able to bring influence to bear on, all material business decisions to ensure immediate and longer-term implications, opportunities and risks are fully considered, and alignment with the authority's financial strategy; and
  - must lead the promotion and delivery by the whole authority of good financial management so that public money is always safeguarded and used appropriately, economically, efficiently, and effectively.

To deliver these responsibilities the CFO must

- lead and direct a finance function that is resourced to be fit for purpose; and
- be professionally qualified and suitably experienced.

### 2. Statutory Duty of the Chief Financial Officer

- 2.1. Section 25 of the Local Government Act 2003 places a statutory duty on the Chief Financial Officer to review the Medium-Term Financial Strategy (MTFS) and comment upon the robustness of the budget and the adequacy of the reserves to be held by the authority when determining its Council Tax.
- 2.2. Section 26 of the Local Government Act 2003 places an onus on the Chief Financial Officer to ensure the authority has established a minimum level of reserves to be retained to cover any unforeseen demands that could not be reasonably defined within finalising the proposed budget.

- 2.3. This information enables a longer-term view of the overall financial resilience of the Council to be taken.
- 2.4. Throughout the report, the CFO may be referenced as either the Head of Finance or Section 151 Officer.

### 3. Robustness of the Budget

- 3.1. The preparation of the budgets started back in August. As the Head of Finance, and being a qualified and experienced accountant, I have held full oversight on the process. The budgets have used the current year as their base, with the budget review process informing where these do not provide a reasonable basis for the following year. There has been a high level of scrutiny to the budget this year, along with budget monitoring throughout the year, from: -
  - Budget Managers and the Senior Leadership Team (SLT)
  - Portfolio Holders
  - The Cabinet through the various preceding reports set out in the background papers.
  - Scrutiny Committees
- 3.2. Consequently, I am satisfied that the budgets are prepared on a robust basis.
- 3.3. Whilst the budget has been prepared on a robust financial basis and will support delivery of the Corporate Strategy, a balanced budget has only been achieved using reserves totalling £2.5m to address a known reducing deficit position.
- 3.4. In preparing the Budget, regard has been given several factors including funding availability; risks and uncertainties; inflation; priorities; demography and service pressures. As capital investment decisions have a direct impact on the council's revenue budget, particularly relating to borrowing costs, the Capital Programme has been reviewed to ensure that its delivery remains viable and affordable.
- 3.5. In view of the current economic climate facing the Council along with the whole of the public sector, many budgets have again not been increased at levels to match the current rate of inflation. This has also come on the back of years where the budget has been prepared and impacted by the Global Pandemic and the impact of the UK leaving the EU. Government support relating to the pandemic has now ceased, and while the Autumn Statement and Local Finance Settlement provided some short-term stability, the 0.3% increase provided in core spending power is well below the levels of increases seen across service areas in net expenditure costs.

- 3.6. Therefore the management of these net expenditure costs will be essential to ensure best value can be achieved. This will be supported through the change programme, and service areas working with support services such as IT, HR, Finance and Procurement to ensure best value is achieved.
- 3.7. Consideration has been given to how the budget aligns with the Corporate Strategy, last updated in November 2023. Due consideration has been given to reconciling the over-arching financial strategy with corporate priorities and hence all the proposals have been developed as an integral part of service planning.
- 3.8. Regard has been given several factors including funding availability; risks and uncertainties; inflation; priorities; demography and service pressures. As capital investment decisions have a direct impact on the council's revenue budget, particularly relating to borrowing costs, the Capital Programme has been reviewed to ensure that it remains deliverable and financially viable within the MTFS.
- 3.9. Contingencies have been included within the budgets, to mitigate against the impact of unexpected changes in-year (see section 4.8).

#### 4. Adequacy of Reserves

- 4.1. The Adequacy of Earmarked Reserves has been reviewed as part of the budget process. While the balances presented in the report and supporting appendices are considered adequate to enable the council to set a balanced position for 2025/26, strategic reserves are projected to remain at around £20m by 2029 after considering for planned commitments, and before balancing future budgets using the General Fund Volatility Reserve.
- 4.2. The Code of practice on local authority accounting requires the purpose, usage, and basis of transactions of earmarked reserves to be identified clearly. This is set out in Appendix 5 of this report.
- 4.3. The reporting of reserve balances has continued to be improved during 2024/25, following member feedback from Overview and Scrutiny committee initially received during 2023/24, to ensure improved transparency (section 1.8 of the covering report). In accordance with best practice on reserves and balances these have therefore been reviewed as part of the annual budget preparation. In addition, there are forecasts for future years which are reflected in the MTFS. In considering the level of reserves in addition to the cash flow requirements CIPFA recommends that the following factors are considered: -

<b>Budget assumptions</b>	<b>Financial standing and management</b>
The treatment of inflation and interest rates	The overall financial standing of the authority (level of borrowing, debt outstanding, council tax collection rates).
Estimates of the level and timing of capital receipts	The authority's track record in budget and financial management.
The treatment of demand led pressures	The authority's capacity to manage in-year budget pressures.
The treatment of efficiency savings/productivity gains	The strength of financial information and reporting arrangements.
The financial risks inherent in any significant new funding partnerships, major outsourcing deals or major capital developments	The authority's virement and end of year procedures in relation to budget under/overspends at authority and departmental level.
The availability of other funds to deal with major contingencies	The adequacy of the authority's insurance arrangements to cover major unforeseen risks.

- 4.4. The CIPFA Resilience Index was launched in December 2019 compares the Council to other comparator authorities. This does not suggest any areas where the authority is notably at risk, with levels of ear-marked reserves providing much security in the short/medium term.
- 4.5. I have considered these matters and can advise members that they currently have a satisfactory level of reserves and balances to deliver a sustainable financial position over the medium term. However, this will only be achieved if delivery of the key assumptions underpinning the improved recurrent position are delivered.
- 4.6. Risks which may impact upon the Council's finances and the Budget, together with controls and mitigations, are set out in Section 5, and a risk assessment against the general fund reserve is set out in Appendix 4. The Council has self-insurance for small items but generally relies on external insurance for claims above £25,000, so there is no major risk in this area.
- 4.7. In making this assessment I have considered that a core contingency budget of £200,000 for 2025/26 should be sufficient to support the delivery of any unplanned unavoidable expenditure. In addition there is a further £1.6m Budget allocation to mitigate against any inflationary increases, including changes to major contracts or commitments.

## 5. Risks

- 5.1. The Council continues to face in-year budget risks. Primarily these relate to:
  - the current economic conditions (high inflation and interest rates).
  - the macroeconomic effects of world events, including war.
  - political uncertainty, noting this will be a General Election year.
  - the continued impact on the Council of the UK leaving the EU.
  - the legacy impact of the global pandemic.
- 5.2. The medium-term financial strategy has been prepared on a prudent basis given the uncertainties that face local government finance into the future. Whilst the 2025/26 budget has been prepared prudently, there are undoubtedly risks associated with it, linked to the current high levels of inflation, and increasing interest rates. However, with the level of reserves currently held, the Council should be able to manage any material changes from assumptions made throughout the year.
- 5.3. In considering future years, from 2026/27 there are significant uncertainties relating to any changes as a result of Local Finance reviews. The 2024 Autumn Statement indicated that funding policies, including the finance settlement and business rates will be reviewed, which are likely to have an impact on the Council and some of its main funding sources. In particular, the Council has been operating for the last couple of years on single year settlements from Central Governments. Local Authorities, including ourselves, will continue to engage with Central Government on this issue with our partners to lobby for multi-year settlements, which have been promised from 2026/27. These will enable us to more effectively plan over the Medium-Term, offering greater certainty on income levels which in turn will support the delivery of the Change Programme
- 5.4. One such funding source where there is still longer-term uncertainty relates to the Council's share of Business Rates linked to the Fair Funding Review and the long-expected reset of the Business Rate Retention Scheme. Prudent estimates for business rates retention have been included from 2026/27, assuming a baseline reset will remove any previous benefit the Council has received from overperformance from its core funding. The Council has made necessary provision for this change within the reserves it holds, in particular the Business Rate Retention Volatility Reserve
- 5.5. The immediate in-year budget risks to which the Council is exposed are moderate. There are currently additional risks in relation to the uncertain state of the economy, the impact this may have on the Council's income sources, and the risks associated with capital schemes. Contingency budgets and reserve balances are available to mitigate such risk (as previously outlined in sections 3 and 4).

## **6. Change Programme**

- 6.1. The budget and Medium-Term Financial Strategy take into consideration Budget proposals originally agreed in December 2020, including the project support costs, and forecast recurrent savings associated with the relocation of offices from Riverside House.
- 6.2. In addition, as part of addressing the budget deficit position of the MTFS, assumptions have been included for delivery against the Change Programme from 2024/25, totalling £2.5m. The Change Programme delivered its £0.3m target in 2024/25, with work ongoing to ensure the target of £0.7m for 2025/26 is achieved, and is monitored through a quarterly change programme board.
- 6.3. Members need to be mindful of the underlying budget situation throughout their decision-making and ensure that the need to deliver a sustainable baseline financial position without the need to use reserves through organisational change is given due priority. This aligns with the Corporate Strategy as agreed in November 2023 through priority one.

Andrew Rollins

CFO / Head of Finance (Section 151 Officer)

February 2025

# Appendices to Minute Number 98

## General Fund Summary

Appendix 2

Department	Original Budget	Latest Budget	Original Budget	Variance	Variance
	2024/25	2024/25	2025/26	2024/25	2025/26
	£ B	£ C	£ D	£ C- B	£ D - B
Neighbourhood & Assets	6,871,500	8,253,700	5,600,400	1,382,200	(1,271,100)
Safer Communities, Leisure & Environment	6,612,300	6,128,400	6,422,700	(483,900)	(189,600)
Place, Arts & Economy	10,945,900	10,347,700	10,299,900	(598,200)	(646,000)
Finance	2,945,600	1,682,700	2,620,400	(1,262,900)	(325,200)
Housing Services - GF	3,689,300	3,725,200	3,013,500	35,900	(675,800)
Customer & Digital Services	1,314,700	887,900	1,339,400	(426,800)	24,700
People and Communication	(19,700)	(164,600)	(141,600)	(144,900)	(121,900)
Strategic Leadership	2,121,600	2,317,000	1,521,400	195,400	(600,200)
<b>TOTAL GENERAL FUND SERVICES</b>	<b>34,481,200</b>	<b>33,178,000</b>	<b>30,676,100</b>	<b>(1,303,200)</b>	<b>(3,805,100)</b>
Replacement of Notional with Actual Cost of Capital:					
- Deduct Notional Capital Financing Charges in Budgets	(6,097,000)	(6,097,000)	(6,112,900)	0	(15,900)
- Add Cost of Loan Repayments, Revenue Contributions and - Interest paid	3,335,100	3,335,100	3,335,100	0	0
Revenue Contributions to Capital	80,000	80,000	80,000	0	0
Contributions to / (from) Reserves	(740,300)	(2,817,200)	464,500	(2,076,900)	1,204,800
Net External Investment Interest Received	(6,353,500)	(6,353,500)	(6,353,500)	0	0
IAS19 Adjustments reversed	(3,440,600)	(60,500)	(60,500)	3,380,100	3,380,100
Employee Benefits Accruals reversed	0	0	0	0	0
Contributions to / (from) General Fund	0	0	0	0	0
<b>NET EXPENDITURE FOR DISTRICT PURPOSES</b>	<b>21,264,900</b>	<b>21,264,900</b>	<b>22,028,800</b>	<b>0</b>	<b>763,900</b>
Less Revenue Support Grant	0	0	0	0	0
Less Business Rate Income	(7,362,500)	(7,362,500)	(6,728,700)	0	633,800
Less General Grants	0	0	(1,151,000)	0	(1,151,000)
Less New Homes Bonus	(902,000)	(902,000)	(1,528,500)	0	(626,500)
Funding Guarantee	(2,462,400)	(2,462,400)	(1,347,000)	0	1,115,400
Less Lower Tier Services Grant	0	0	0	0	0
Services Grant	(22,000)	(22,000)	0	0	22,000
Collection Fund (Surplus) / Deficit	99,900	99,900	(70,400)	0	(170,300)
Surplus / (Deficit) for the Year		0	0	0	0
<b>NET EXPENDITURE BORNE BY COUNCIL TAX - WARWICK DISTRICT COUNCIL</b>	<b>10,615,900</b>	<b>10,615,900</b>	<b>11,203,200</b>	<b>0</b>	<b>587,300</b>
Aggregate Parish Council Expenditure	2,308,300	2,308,300	TBC	0	0
<b>COMBINED DISTRICT AND PARISH EXPENDITURE BORNE BY COUNCIL TAX:</b>	<b>12,924,200</b>	<b>12,924,200</b>	<b>11,203,200</b>	<b>0</b>	<b>587,300</b>
Warwickshire County Council Expenditure	95,360,800	95,360,800	TBC	0	
Warwickshire Police and Crime Commissioner Expenditure	15,957,700	15,957,700	TBC	0	
<b>BORNE BY COUNCIL TAX</b>	<b>124,242,700</b>	<b>124,242,700</b>	<b>11,203,200</b>	<b>0</b>	<b>587,300</b>

## Medium Term Financial Strategy

## Appendix 3 (i)

	2024/25	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	latest	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	34,481	33,418	30,676	24,041	23,604	23,416
Investment Interest	-6,354	-6,354	-6,353	-4,714	-3,845	-3,845
Other Financing Adjusments	-6,862	-5,799	-2,294	-2,371	-2,398	-2,162
<b>Net Expenditure after adjustments</b>	<b>21,265</b>	<b>21,265</b>	<b>22,028</b>	<b>16,955</b>	<b>17,361</b>	<b>17,408</b>
NNDR (Business Rate Retention, including SBR grant)	-7,363	-7,363	-6,729	-4,126	-4,126	-4,126
Collection Fund Balance	100	100	-70			
New Homes Bonus	-902	-902	-1,529			
Funding Guarantee	-2,462	-2,462	-1,347	-1,000	-1,000	-1,000
Services Grant	-22	-22				
Other Grants and Government Funding			-1,151			
<b>Amount being from Council Tax</b>	<b>10,616</b>	<b>10,616</b>	<b>11,203</b>	<b>11,830</b>	<b>12,235</b>	<b>12,283</b>
Band D Equivalent	176.86	176.86	182.15	187.60	193.21	198.98
% increase on previous year	-	-	2.99%	2.99%	2.99%	2.99%
Net Expenditure after adjustments	21,265	21,265	22,028	16,955	17,361	17,408
Total Grant and Council Tax Income	-21,265	-21,265	-22,028	-16,891	-17,483	-18,097
Deficit-Savings Required(+)/Surplus(-) future years	0	0	0	64	-122	-689
Change on previous year	0	0	0	64	-186	-567



# Medium Term Financial Strategy

Appendix 3 (ii)

Appendices to Minute Number 98

	2024/25 £'000	2024/25 latest £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000
Base Cost of General Fund Services	35,250	34,481	33,418	30,676	23,977	23,726
Inflation on Controllable Expenditure	1,137	0	672	831	855	900
Recurring Growth	-1,062	-2,859	-477	1,454	-17	617
Items funded from Reserves	2,413	651	1,063	691	717	481
Total New time limited growth/savings	3,398	1,145	3,367	-5,245	-6,360	-7,262
Less previous year 1 Off/Time Limited Growth	-6,655	0	-7,367	-4,430	4,554	5,643
<b>Net Cost of General Fund Services</b>	<b>34,481</b>	<b>33,418</b>	<b>30,676</b>	<b>23,977</b>	<b>23,726</b>	<b>24,105</b>
Less:Capital Financing Charges	-6,097	-6,097	-6,113	-6,113	-6,113	-6,113
Less IAS19 included above	-3,440	-60	-61	-61	-61	-61
<b>Controllable Expenditure</b>	<b>24,944</b>	<b>27,261</b>	<b>24,502</b>	<b>17,803</b>	<b>17,553</b>	<b>17,931</b>
<b>Financing Charges etc.</b>						
Loan repayments etc	3,335	3,335	3,335	3,335	3,335	3,335
Revenue Contributions to Capital	80	80	80	80	80	80
Contributions to/from reserves	-740	-3,057	464	387	360	596
External investment interest	-6,354	-6,354	-6,353	-4,714	-3,845	-3,845
<b>Total Financing Charges etc</b>	<b>-3,679</b>	<b>-5,996</b>	<b>-2,474</b>	<b>-912</b>	<b>-70</b>	<b>166</b>
<b>Net Expenditure</b>	<b>21,265</b>	<b>21,265</b>	<b>22,028</b>	<b>16,891</b>	<b>17,483</b>	<b>18,097</b>
NNDR redistributed	-7,363	-7,363	-6,729	-4,126	-4,126	-4,126
Services Grant	-22	-22				
	0		-1,151			
New Homes Bonus	-902	-902	-1,529	0	0	0
Funding Guarantee	-2,462	-2,462	-1,347	-1,000	-1,000	-1,000
Collection Fund Balance 23-24	100	100	-70			
<b>Total AEF/Collection Fund</b>	<b>-10,650</b>	<b>-10,649</b>	<b>-10,826</b>	<b>-5,126</b>	<b>-5,126</b>	<b>-5,126</b>
<b>Council Tax borne expenditure</b>	<b>10,615</b>	<b>10,616</b>	<b>11,203</b>	<b>11,766</b>	<b>12,357</b>	<b>12,972</b>
<b>Equivalent to Band D Council Tax</b>	<b>182.15</b>	<b>182.15</b>	<b>187.60</b>	<b>193.21</b>	<b>198.98</b>	<b>204.93</b>
% increase on previous year	2.99%	2.99%	2.99%	2.99%	2.99%	2.99%
Council Tax Base	58,281	58,281	59,720	60,900	62,100	63,300

**APPENDIX 4**

**Risks Influencing the Level of General Fund Balance**

<b>Risk Area</b>	<b>Provision</b>
The possibility the Council overspends – risk increased with budgets reduced to reflect prior year underspends, reductions in “non-contractual” budgets.	£0.2 million
Economic cycle issues affect the budget – over and above what can be expected to be contained within routine monitoring procedures.	£0.2 million
Development control income adversely affected by planning policies and economic cycle.	£0.2 million
Costs of environmental prosecution or public enquiry. This is always a possibility and is difficult to forecast in terms of cost.	£0.1 million
Car parking income doesn’t achieve budget forecast.	£0.15 million
Uninsurable event – e.g. environmental or asbestos claim outside terms of insurance policies.	£0.15 million
Costs of potential planning appeals.	£0.2 million
Possible impacts of budget reductions by other public agencies on this council and the area of Warwick District.	£0.1 million
Reduction in Retained Business Rates	£0.1million
Cost arising from unanticipated risks	£0.1 million
<b>Total</b>	<b>£1.5 million</b>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>General Fund Reserves</b>			
<b>Art Gallery Gift Reserve</b> To provide finance for major Art Gallery and Museum purchases linked to the specific conditions imposed by the original gift of the money to the Council	Items to be financed from this reserve are charged to the Art Gallery and Museum Account during the year and notified to Finance. An appropriate amount is then transferred to the General Fund as part of the final accounts process.	The Head of Safer Place, Arts & Economy Services has delegated authority to make such purchases as necessary from this reserve subject to reporting retrospectively to the Executive. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	This reserve is reviewed during the final accounts process but as the reserve was created by a private donation and has conditions of use attached to it, levels and potential closure are not applicable
<b>Building Control Reserve</b> The fee earning part of the Building Control service should not make a loss over a rolling three year period. This reserve has been created to assist in this with annual surpluses being paid into it and any annual losses being funded from it. It also funds any improvements required in the service.	Annual surpluses / deficits are credited / debited to this reserve as necessary. If funding improvements e.g. IT, reserve makes the necessary contribution to either the General Fund or Capital Financing as appropriate.	Approval for expenditure to be met from this reserve is delegated to the Head of Place, Arts and Economy Services and Head of Finance, in consultation with the relevant portfolio holder. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Business Rate Retention Volatility Reserve</b>	Reserve established to provide finance for "smoothing out" future retained Business Rate revenues.	Executive to approve usage.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Capital Investment Reserve</b> To provide finance for the Council's General Fund capital programme not met by other resources such as capital receipts, revenue contributions to capital (RCCO), external contributions, other reserves.	This reserve provides the balancing figure for financing the Council's General Fund capital programme and the relevant amount is transferred to the Capital Adjustment Account as part of the final accounts process. Annual "repayments" in respect of recently financed schemes are made to the reserve from the General Fund.	The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any variation to this figure will be formally agreed by the Executive either as part of the final accounts process or as part of the normal process of revising the General Fund Capital Programme. In addition the reserve is monitored by Finance on a regular basis to provide information for reviews of capital programme resources.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the Estimates and Final Accounts processes where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure. In addition the adequacy of the reserve is reviewed as part of the financial strategy and capital programme setting processes. Normal practice is to keep the level at around £1,000,000.
<b>Car Parks Repairs and Maintenance Reserve</b>	Reserve created from car parks revenue repairs and maintenance budget in order to provide resources for future years.	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Cemetery Land Purchase Reserve</b>	To purchase land for cemetery extensions	The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any variation to this figure will be formally agreed by the Executive either as part of the final accounts process or as part of the normal process of revising the General Fund Capital Programme. In addition the reserve is monitored by Finance on a regular basis to provide information for reviews of capital programme resources.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Community Projects Reserve</b>	Reserve created from 2017/18 New Homes Bonus to provide finance for various District wide community projects.	Approval for project spend will be way of reports to the Executive.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>Corporate Assets Reserve</b>	To provide finance for refurbishment of facilities following Stock Condition Surveys.	Subject to future Executive reports, approvals from the reserve have been delegated to SAG and the Section 151 Officer in consultation with the Strategic Director and Finance.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Covent Garden Multi Storey Reserve</b>	Balance repurposed towards the 'Future High Street Fund'.	Authority to spend is delegated to the Head of Finance in line with the actual lost net income and debt charges. Executive to be informed of the use of the reserve and its balance.	The level and continuing need for the reserve was reviewed by Finance in conjunction with the S151 Officer, where a recommendation was made to Cabinet for the balance to be repurposed towards the 'Future High Street Fund'
<b>Election Expenses Reserve</b> To provide finance to fund the expense incurred in holding the District Council elections every four years.	The cost of the election is charged to a service account and a contribution from this reserve is credited to the General Fund from this reserve as part of the final accounts process. In the years where no election is held an annual contribution of £30,000 is made to the reserve..	The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Enterprise Projects Reserve</b>	Reserve is used to smooth surpluses / deficits	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes, with delegations over usage agreed by Executive (August 2017) to the Head of Place Arts & Economy Services up to £20k..	Reserve reviewed by Finance as part of budget estimates and closedown procedures.
<b>Equipment Renewal Reserve</b> To finance a rolling programme of equipment and property replacement and renewal.	Revenue Items to be financed from this reserve are charged to the service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.	Items proposed to be financed from this reserve are first approved by the Executive. Use of reserve is subsequently controlled by SMT, which considers a business case requesting release of funding from the reserve and may approve, if appropriate, followed by approval from Chief Executive and relevant portfolio holders. The standard business case template to be used for SMT's consideration was presented and approved by the September 2011 Executive.	Reserve reviewed as part of Estimates and closedown procedures. Balance increased on basis of Executive approval.
<b>Harbury Lane Reserve</b>	A reserve has been created over a number of years to fund this project.	The use of this reserve will be agreed by the Chief Executive in consultation with the Leader.	The level and continued requirement of this reserve will be reviewed by Finance in conjunction with the Chief Executive and the Leader.
<b>Homelessness Prevention Reserve</b>	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention. A balance of £40k is committed for Rough Sleepers Initiative Interventions.	The Head of Housing Services has delegated authority to draw down from the Reserve in conjunction with the Service Portfolio Holder, Head of Finance and Finance Portfolio Holder.	This money is ring-fenced to prevent or deal with homelessness, with the funding being allocated to the reserve until Council has determined how this money will be spent.
<b>ICT Replacement Reserve</b> To provide finance for the Council's ICT Replacement programme	This reserve has been established in order to provide certainty of finance for the Council's ICT replacement programme.	The ICT Services Manager has delegated authority to spend from this reserve in consultation with the Head of Finance and relevant Portfolio Holders	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer and ICT Manager essentially three times a year: a) when the Financial Strategy is updated b) at budget setting and c) final accounts where depending on the need. A recommendation to the Executive can include increasing / decreasing the balance or complete closure. In addition the adequacy of the reserve is taken into account when revising the capital programme.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<p><b>Insurance Reserve</b> To provide finance to cover the Council's self insurance against potential claims and to pay for security improvements to the Council's General Fund properties. The reserve also holds sufficient funds to cover any potential claim with regard to the Municipal Mutual Insurance "clawback" re previous claims settled.</p>	<p>Self insurance claims and Security Improvements are charged to the service accounts and the comparable amount is credited to the General Fund from this reserve as part of the final accounts process.</p>	<p>The Insurance Officer has authority to spend up to £15,000 (£1,000 per project) in any one year on security improvements. Items above these thresholds have to be authorised by the Head of Finance. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Investment Volatility Reserve</b></p>	<p>Set up to capture a portion of the gain on corporate equity funds to be used to smooth possible future fluctuations</p>	<p>Authority to spend from this reserve is delegated to the Head of Finance.</p>	<p>The use of this reserve will be included within future Budget reports to be agreed by the Executive.</p>
<p><b>Leisure Options Reserve</b></p>	<p>This reserve has been established to cover such items as the reduction in income whilst the Leisure Centre refurbishment programme is under way and also the first year and a half's debt charges arising from the prudential borrowing for this project. The reserve will also fund the re-profiling of the contractor concessions arising from the outsourcing of the Leisure Centres operation.</p>	<p>Authority to spend from this reserve is delegated to the Head of Finance in line with the actual lost income and debt charges incurred.</p>	<p>The continuing need for the reserve will be reviewed by Finance in conjunction with the S151 Officer and Head of Cultural Services, and depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Local Plan Delivery Reserve</b></p>	<p>The reserve is used for items of work required to help the implementation of the Local Plan. This would include detailed work on a specific proposal to help turn it from a proposal to reality.</p>	<p>Approval to spend from this reserve is delegated to the Chief Executive, Head of Finance and Head of Place Arts &amp; Economy Services in consultation with the Deputy Leader (responsible for the Local Plan) and all group leaders.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Other Commuted Sums Reserve</b> Commutated Sums are received from developers in respect of the adoption of public open space or other facilities to be maintained at the Council's expense.</p>	<p>Credits are made annually to the General Fund based on (usually) 1/13<sup>th</sup> of the capital sum starting from the year in which the maintenance of the facility begins. This date notified by the relevant Service Area.</p>	<p>The General Fund Estimates and its financing is approved by the Executive. This sets the contribution to / from this reserve. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The balance on this reserve is dictated by receipts from developers.</p>
<p><b>Planning Appeal Reserve</b> Originally created to provide finance to cover the costs incurred by the Council with regard to appeals against its planning decisions. The Reserve also now pays for issues relating to planning policy, for example the costs associated with the Local Plan, and associated research.</p>	<p>Items to be financed from this reserve are charged to the Planning service account during the year and notified to Finance. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>Approval for expenditure to be met from this reserve is proposed to be delegated to the Head of Place Arts &amp; Economy and Head of Finance, in consultation with the relevant portfolio holder. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Planning Investment Reserve</b></p>	<p>Creation of a reserve into which the 20% uplift in planning fees will be allocated.</p>	<p>To be apportioned by the Head of Finance.</p>	<p>The level and continuing need for the reserve is reviewed by Finance followed by a recommendation to the Executive can include increasing / decreasing the balance or complete closure</p>
<p><b>Public Amenity Reserve</b></p>	<p>To provide finance for play area and public open space improvements</p>	<p>The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any further upward variation in the contribution would have to be approved by the Executive either as part of a report on the particular scheme in question or as part of a revision of the capital programme during the budget monitoring process. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Public Open Spaces Planning Gain Reserve</b></p>	<p>Expenditure from this reserve will be charged to service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>The Head of Neighbourhood Services, in agreement with the Head of Finance, has delegated authority to spend from this reserve.</p>	<p>This reserve is reviewed during the final accounts process but as the reserve was created from S106 contributions which generally have conditions of use attached to them, levels and potential closure are not applicable</p>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>Services Transformation Reserve</b>	Reserve created to enable services to continue to be provided pending delivery of required savings and to finance "Fit For the Future" schemes so as to help the Council secure the savings needed in its Medium Term Financial Strategy.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Tourism Reserve</b> To provide finance for initiatives relating to the Council's ongoing promotion of tourism	Items to be financed from this reserve are charged to the service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.	Authority to spend delegated to Deputy Chief Executive in consultation with the Place Arts & Economy Services Portfolio Holder, Finance Portfolio Holder and S151 Officer.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Digital By Default Reserve</b>	Reserve created to enable digitalisation of services to continue to be provided pending delivery of required savings and to finance "Fit For the Future" schemes so as to help the Council secure the savings needed in its Medium Term Financial Strategy.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Climate Change Reserve</b>	Reserve created to respond to the Climate Emergency Declaration for Council services and across the District.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Community Emergency Response Fund Reserve</b>	Reserve created to respond to the COVID-19 pandemic.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Newbold Benches Donation Reserve</b>	To be used in accordance with the wishes of the benefactor on benches and tree planting at Newbold Comyn.	Head of Service to ensure sums spent in accordance with donation conditions.	Use of the Reserve to be reviewed annually until fully disbursed.
<b>Ukrainian Resettlement Inspections Reserve</b>	Paid to the Council to fund the inspection of properties for the Ukrainian resettlement scheme	The responsibility for the authorisation of expenditure from this reserve is the Head of the Housing Service and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The reserve can only be used to fund staff carrying out inspections under this scheme. Unutilised balances would have to be repaid.
<b>Working for Warwick Reserve</b>	Reserve set up to carry forward the employee benefits from the 'Working For Warwick' package to future years	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Energy Generation Projects Reserve</b>	Reserve created to investigate and forward-fund energy generation projects that will be cost neutral over the medium-term	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Change Programme Delivery Reserve</b>	Reserve created to support initial investment required to deliver the organisational change programme	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>GF Volatility Reserve</b>	Reserve established to provide finance for "smoothing out" the General Fund balances to ensure there is enough funding available to balance the deficit budgets presented in the MTFs, using business rates overperformance (while ensuring the BRRVR maintains a balance of £2m)	Executive to approve usage.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Tennis Maintenance Reserve</b>	To provide budget for Tennis court maintenance when required, created by surplus income within each year.	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Biodiversity Reserve</b>	Created from New Homes Bonus budget for 'Trees for Future', This Reserve will support projects and initiatives to enhance biodiversity including tree planting, as prioritised through the planned review of the Trees For Our Future project.	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>HMO Equalisation Reserve</b>	This Reserve is to support the HMO Licence Service, the majority of Licences are received in the first two years of the 5 year programme, Funds to be drawn down to support services in the final three years.	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Waste Management Contract Reserve</b>	The reserve will support the Waste Contract and Sherbourne MRF. The reserve has been created by additional Government Grant 'Extended Provider Responsibility' in 2025/26.	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Housing Revenue Account (HRA)</b>			
<b>Housing Capital Investment Reserve</b> To provide finance for new build projects.	To provide finance for new build projects.	The budgets which affect the balance are monitored during the year by Finance and Housing with the effect on the balance being taken into account in future years' projections to ensure the balance conforms to minimum acceptable requirements within the Self Financing Business Plan in order to achieve the required number of new build homes.	The adequacy of the balance is assessed as part of reviewing the Self Financing Business Plan .
<b>Major Repairs Reserve</b> To provide funding for major capital works to the Council's housing stock	The relevant amount required to finance the HRA capital programme is transferred to the Capital Adjustment Account as part of the final accounts process.	The contribution made from this reserve towards capital expenditure is dictated by the developing needs of the HRA Self Financing Business Plan and will be reviewed as part of the formal Business Plan governance process.	The operation of this reserve will be reviewed as part of the ongoing monitoring of the Self Financing Business Plan.
<b>Housing Revenue Account balance</b> To provide a contingency reserve to protect the HRA against any unexpected and adverse revenue or capital cash flows arising during the year.	The balance will be applied as necessary to finance housing landlord revenue or capital budget variations.	The budgets which affect the balance are monitored during the year by Finance and Housing with the effect on the balance being taken into account in future years' projections to ensure the balance conforms to minimum acceptable requirements within the Self Financing Business Plan.	The adequacy of the balance is assessed as part of reviewing the Self Financing Business Plan. The Self Financing Business Plan is based on maintaining a minimum £1.5m balance (uplifted each year for inflation).
<b>HRA Early Retirement Reserve</b> To provide finance to cover the pension one off costs to the HRA as a result of the early retirement of Housing officers and to provide finance to cover redundancy costs properly chargeable to the HRA.	Items to be financed from this reserve are charged to the HRA during the year and notified to Finance. An appropriate amount is then transferred to the HRA as part of the final accounts process.	Approval for expenditure to be met from this reserve is subject to a report to the Executive which previously has been agreed with Finance. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure

**Summary of Reserves and Balances**

Appendices to Minute Number 98

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<i>HRA Rough Sleeping Initiative Reserve</i>	To fund a rough sleeping initiative at the William Wallsgrove hostel, from Government grant received in 2018/19.	To match-fund expenditure incurred by the HRA, up to the level of the Reserve.	The reserve will be reviewed as part of the wider housing and homeless strategies of the Council



# Appendices to Minute Number 98

## GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2025/26 to 2029/30	Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000	Estimated Balance 1/4/2028 £000	Estimated Balance 1/4/2029 £000
<b>GENERAL FUND RESERVES - EARMARKED</b>						
<b>Art Gallery Gift Reserve</b>	Balance on this reserve includes monies transferred from Art Fund Reserve. Currently there is no expenditure to be met from this reserve. External donations of approximately £1k per annum will be credited to this reserve.	139	140	141	142	143
<b>Building Control Reserve</b>	The surpluses from this 'trading account' are used to support the service costs.	427	427	427	427	427
<b>Business Rate Retention Volatility Reserve</b>	Reserve set up to 'smooth' receipt of business rate income. Covid-19 grants since 20/21 have distorted the previous trends. Expected to be a Government Business Rate re-set in 2025/26.	2,000	2,000	2,000	2,000	2,000
<b>Capital Investment Reserve</b>	The reserve will receive £100k top ups in respect of RUCIS capital schemes in 21/22 and 22/23. £1m is the minimum balance recommended for this reserve.	1,456	1,283	1,183	1,083	983
<b>Car Parking Repairs and Maintenance Reserve</b>	Reserve created in order to provide resources for future years repairs and maintenance programmes. It is currently funding replacement pay & display ticket machines.	122	122	122	122	122
<b>Cemetery Land Purchase Reserve</b>	Reserve established to provide finance for the purchase of land for cemetery extensions. Currently no such purchases are included in the General Fund Capital Programme. Future contributions to the reserve will be provided for by a surcharge imposed on out of area burial fees.	48	48	48	48	48
<b>Community Projects Reserve</b>	Reserve created from New Homes Bonus to provide finance for various District-wide community projects. Being topped up in 2023/24 with £500k from New Homes Bonus / Funding Guarantee.	183	158	133	133	133
<b>Corporate Assets Reserve</b>	Reserve created to provide finance for refurbishing facilities following stock condition surveys. It includes General Fund contributions of £500k from 22/23, which are necessary to maintain balances. Drawdown from reserve is subject to future Executive reports.	2,440	1,953	2,160	2,397	2,694
<b>Covent Garden Multi Storey Reserve</b>	Balance being repurposed towards the 'Future High Street Fund'.	-	-	-	-	-
<b>Election Expenses Reserve</b>	£35k per annum will be credited to the reserve to help defray the costs of General Elections and £105k subsequently released toward funding the General Elections, based on a 4-year cycle.	54	107	174	4	71
<b>Enterprise Projects Reserve</b>	Reserve being reduced to cover legal commitments only.	50	50	50	50	50
<b>Equipment Renewal Reserve</b>	Projects will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve will receive top ups of £100k per annum and is being used to support a number of projects detailed in Appendix 7.	35	70	160	250	340
<b>Harbury Lane Reserve</b>	This reserve will provide funding towards the proposed travellers site in Harbury Lane	84	-	-	-	-
<b>Homelessness Prevention Reserve</b>	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention.	1,169	1,169	1,169	1,169	1,169
<b>ICT Replacement Reserve</b>	This reserve is to provide for planned ICT replacements and revenue costs. The reserve will be topped up by £250k p.a., plus a one-off £500k from the ICT Alignment Reserve in 2022/23 and £1m from General Fund balances in 2023/24, but is projected to become negative at the end of 2025/26.	1,343	728	766	818	1,080
<b>Insurance Reserve</b>	This reserve will be used to cover self insurance against claims and to provide finance for security improvements to mitigate future claims.	274	274	274	274	274
<b>Investment Volatility Reserve</b>	Set up to smooth possible future fluctuations on equity funds and other treasury investments.	100	100	100	100	100
<b>Leisure Options Reserve</b>	Balance from Phase 1 of leisure improvements, plus funds for Phase 2. New Homes Bonus contributions totalling £740k across 20/21 and 21/22.	267	267	66	66	66
<b>Local Plan Delivery Reserve</b>	The reserve is funding the Tachbrook Country Park capital budget	44	44	44	44	44
<b>Other Commuted Sums Reserve</b>	Contributions of around £29k will be made to the General Fund each year to fund maintenance of adopted land. In addition, the reserve will fund part of the cost of the Green Spaces Team Leader. New developer	1,337	1,080	929	777	626
<b>Planning Appeal Reserve</b>	This is funding consultancy for Local Plan, HS2, Kenilworth development brief and site development officer salary etc. costs	319	269	140	10	10
<b>Planning Investment Reserve</b>	This reserve will receive income from the uplift in planning fees. Various posts e.g. temporary Senior EHO, Development Monitoring Officer, CIL Officer etc. are being funded from this reserve	-	-	-	-	-
<b>Public Amenity Reserve</b>	This reserve will provide the finance for the play equipment capital programme. £270k was added from New Homes Bonus in 22/23.	-	-	-	-	-
<b>Public Open Spaces Planning Gain Reserve</b>	Reserve receives a reduced amount of S106 planning development contributions for one-off improvement of Public Open Spaces. It contributes towards capital play area improvements.	181	160	161	163	164
<b>Services Transformation Reserve</b>	Current approvals from this reserve include contribution to a number of capital projects, 'Transforming Our Workplace' and various temporary posts. The reserve received a top-up from the New Homes Bonus, and the balance on the Service Alignment Reserve in 2022/23, and is used to smooth funding between financial years	953	2,008	2,273	2,673	3,073
<b>Tourism Reserve</b>	Established to help fund tourism initiatives within the District	27	-	-	-	-
<b>Digital By Default Reserve</b>	Used for digitisation projects.	23	-	-	-	-
<b>Climate Change Reserve</b>	Tackling the climate emergency declaration.	67	130	130	130	130
<b>Community Emergency Response Fund Reserve</b>	Funds for Covid-19 community support	2	-	-	-	-
<b>Newbold Benches Donation Reserve</b>	Donation from a member of public for benches and tree planting	6	6	6	6	6
<b>Ukrainian Resettlement Inspections Reserve</b>	Paid to the Council to fund the inspection of properties for the Ukrainian resettlement scheme	25	25	25	25	25
<b>Working For Warwick Reserve</b>	Reserve set up to carry forward the employee benefits from the 'Working For Warwick' package to future years	194	194	194	194	194

# Appendices to Minute Number 98

## GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2025/26 to 2029/30	Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000	Estimated Balance 1/4/2028 £000	Estimated Balance 1/4/2029 £000
<b>G M Commuted Sums Admin Reserve</b>		-	-	-	-	-
<b>Tennis Maintenance Reserve</b>	To provide budget for Tennis court maintenance when required, created by surplus income within each year.	26	26	26	26	26
<b>Biodiversity Reserves</b>	This fund will support projects and initiatives to enhance biodiversity including tree planting, as prioritised through the planned review of the Trees For Our Future project.	978	1,391	1,391	1,391	1,391
<b>Change Programme Delivery Reserve</b>	Reserve created to support initial investment required to deliver the organisational change programme	500	500	500	500	500
<b>Energy Generation Projects Reserve</b>	Reserve created to investigate and forward-fund energy generation projects that will be cost neutral over the medium-term	500	800	800	800	800
<b>Waste Management Contract Reserve</b>	The reserve will support the Waste Contract and Sherbourne MRF. The reserve has been created by additional Government Grant 'Extended Provider Responsibility' in 2025/26.	-	954	954	954	954
<b>HMO Equalisation Reserve</b>	Reserve established to provide future year funding of the HMO service, where licence fees are received in advance and expenditure is seen over future years.	105	105	105	105	105
<b>General Fund Volatility Reserve</b>	Reserve established to provide finance for "smoothing out" the General Fund balances to ensure there is enough funding available to balance the deficit budgets presented in the MTFs, using business rates overperformance (while ensuring the BRRVR maintains a balance of £2m)	5,172	2,774	2,604	2,604	2,604
<b>GENERAL FUND RESERVE TOTAL</b>		<b>20,650</b>	<b>19,362</b>	<b>19,255</b>	<b>19,485</b>	<b>20,352</b>
	<b>Change in GF reserves (+ increase / - decrease)</b>		<b>-1,288</b>	<b>-107</b>	<b>230</b>	<b>867</b>
<b>BALANCES</b>						
<b>General Fund</b>	A core balance of at least £1.5m after liabilities will be maintained as a contingency reserve.	4,804	4,323	3,823	3,323	2,823
<b>Housing Revenue Account (HRA):</b>						
<b>Housing Capital Investment Reserve</b>	Under self financing, this reserve provides the finance for investment in new housing stock	24,093	20,120	16,534	13,450	11,286
<b>Major Repairs Reserve</b>	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	4,262	960	1,699	2,577	3,523
<b>Housing Revenue Account balance</b>	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,500	1,500	1,500	1,500	1,500
<b>Housing Early Retirements Reserve</b>	Contributions of £20k in each year will be made.	21	21	21	21	21
<b>Lifeline Funding for Assistive Technology Reserve</b>	North Warwickshire Borough Council paid WDC as part of the transfer of their Lifeline customers over to WDC's Lifeline service. This reserve is ringfenced to be used to upgrade the Lifeline connections as the customers migrated over the next 2 years.	21	21	21	21	21
<b>HRA Rough Sleeping Initiative Reserve</b>	To support provision of temporary accommodation and services	262	262	262	262	262
<b>HRA TOTAL</b>		<b>30,159</b>	<b>22,884</b>	<b>20,037</b>	<b>17,831</b>	<b>16,613</b>

**CAPITAL VARIATIONS**

	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	2027/28 £'000's	2028/29 £'000's	TOTAL £'000's
<b>ORIGINAL BUDGETS PER 2024/25 BUDGET BOOK:</b>						
Original General Fund Capital Budgets	24,677.9	2,912.8	1,365.3	460.0	N/A	29,416.0
<b>TOTAL</b>	<b>24,677.9</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>460.0</b>		<b>29,416.0</b>

<b>ORIGINAL GENERAL FUND CAPITAL BUDGETS PER 2024/25 BUDGET BOOK</b>	<b>24,677.9</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>460.0</b>	<b>Not published</b>	<b>29,416.0</b>
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Items slipped from 2023/24 and added to 2024/25 Budgets (see Final Accounts Report 2023/24 for detail on individual schemes)	1,966.0	N/A	N/A	N/A	N/A	1,966.0
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Items brought forward from 2024/25 to 2023/24 (see Final Accounts Report 2023/24 for detail on individual schemes)	-450.0	N/A	N/A	N/A	N/A	-450.0
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<b>TOTAL adjustments arising from Final Accounts Report:</b>	<b>1,516.0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>1,516.0</b>
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**INCREASES TO SCHEMES:**

Castle Farm LC New Building	647.6					647.6
CCTV Cameras (UKSPF)	14.2					14.2
Play Area Disabled Improvements		41.0				41.0
Community Stadium	55.8					55.8
Hatton Park Play Area	45.0					45.0
Tach Brook Country Park	77.0					77.0
Frontline Vehicle Fleet (SDC/WDC)	214.5					214.5
Spa Centre Lights and Radio Microphones	1.7					1.7
Pump Rooms Roof Repair and Restoration	1,897.3					1,897.3
Kenilworth School loan	153.0					153.0
<b>TOTAL Increase to Schemes:</b>	<b>3,106.1</b>	<b>41.0</b>				<b>3,147.1</b>

**NEW APPROVALS:**

Server Infrastructure				220.0		220.0
Desktop Infrastructure					40.0	40.0
Virtual Server Estate					100.0	100.0
Infrastructure General					15.0	15.0
Network devices LAN & WAN					15.0	15.0
Physical Server Replacement				90.0	10.0	100.0
AV Kit			15.8			15.8
Rural & Urban Initiatives					100.0	100.0
Recycling & Refuse Containers					80.0	80.0
Newbold Comyn LC Solar Panels	234.0					234.0
Abbey Fields LC New Building		12,550.0	911.9			13,461.9
Myton footpath/cycleway-should have been slippage from 23/2	47.0					47.0
Commonwealth Games-should have been slippage from 23/24	50.0					50.0
Student Voice App Software (UKSPF)	14.6					14.6
Fallow Hill Community Room items(UKSPF)	3.7					3.7
Emergency Contact (UKSPF)- slippage moved to revenue	-13.0					-13.0
Victoria Park Paddling Pool Improvements	368.0	65.0				433.0
St.Nicholas Park Paddling Pool	334.5	54.6				389.1
Newbold Comyn Cycle Hub	65.0					65.0
Interactive Futures (UKSPF)	10.0					10.0
<b>TOTAL New Approvals:</b>	<b>1,113.8</b>	<b>12,669.6</b>	<b>927.7</b>	<b>310.0</b>	<b>360.0</b>	<b>15,381.1</b>

**CAPITAL VARIATIONS**

	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	2027/28 £'000's	2028/29 £'000's	TOTAL £'000's
<b>TOTAL General Fund New/Increases to Capital Approvals during 2024/25:</b>	<b>4,219.9</b>	<b>12,710.6</b>	<b>927.7</b>	<b>310.0</b>	<b>360.0</b>	<b>18,528.2</b>
<b>SLIPPAGE/BUDGET B/FWD</b> - Changes to start dates or delays on projects mean that it is proposed to slip resources into future years/bring forward from future years - identified as part of budget review process:						
Mobile Phone Replacement		30.0	-30.0			
Replacement of Member IT Kit		30.0	-30.0			
Regulatory Services Software	-300.0	250.0	50.0			
Software/Digital - Strategy Seed Funding	-136.8	136.8				
UPS		20.0	-20.0			
AV Kit	-4.3		4.3			
Abbey Fields LC New Building	-9.9		9.9			
St. Nicholas Park All Weather Pitches Carpet Replacement	-350.0	350.0				
Air Quality Sensors Warwick Hospital Car Park	-3.2	3.2				
Air Quality Sensors Oakley Grove Phase 3/Land off Harbury Lane & Oakley Wood Rd	-3.2	3.2				
Eagle Recreation Ground Improvement Works	-22.5	22.5				
Athletics Facility Relocation-budget b/fwd from 23/24	50.0					50.0
Myton footpath/cycleway	-100.0	100.0				
PA system Front of House/Backstage	-55.0	55.0				
Play Area Disabled Improvements	-60.0	60.0				
Skate Park in St. Nicholas Park		-38.8	38.8			
Pump Rooms Roof Repair and Restoration	-2,118.3	2,118.3				
Tach Brook Country Park	-1,265.9	932.2	333.7			
Community Stadium Project	-200.0	200.0				
Future High Street-Sorting Office	-3,100.8	3,100.8				
Castle Farm Sports Pitch Drainage	-73.0	73.0				
<b>TOTAL General Fund Capital Slippage identified during 2024/25:</b>	<b>-7,752.9</b>	<b>7,446.2</b>	<b>356.7</b>			<b>50.0</b>
<b>SCHEMES DELETED / REDUCED / SAVINGS/VIREMENTS:</b>						
Play Area Improvements				-200.0		-200.0
Voice of IP telephone system	-47.0		-30.0			-77.0
Network	-3.4					-3.4
Contact Centre	-38.0					-38.0
Abbey Fields LC Demolition-virement to main project	-99.2					-99.2
Abbey Fields LC New Building-virement from demolition			99.2			99.2
Newbold Comyn Pavilion Refurbishment-project aborted	-26.5					-26.5
Central Ajax Football Club-saving	-1.5					-1.5
CCTV Server Upgrade (UKSPF)	-3.2					-3.2
CCTV Cameras (UKSPF)	3.2					3.2
Improvements to lighting in parks and open spaces (UKSPF)	-76.5					-76.5
Student Voice App Software (UKSPF)	31.3					31.3
ASB App X React (UKSPF)	45.2					45.2
Play Area Improvements	-145.5		-520.0			-665.5
Sabin Drive Play Area	-4.1					-4.1
Address barriers to accessing education and training courses (UKSPF)	12.0					12.0
Develop activities (Spark and Ignite)(UKSPF)	-12.0					-12.0
Lillington Health Hub	-31.4					-31.4
Future High Street-Town Hall	-1.4					-1.4
<b>TOTAL General Fund Reductions / Savings:</b>	<b>-398.0</b>		<b>-450.8</b>	<b>-200.0</b>		<b>-1,048.8</b>
<b>PROPOSED GENERAL FUND CAPITAL PROGRAMME FOR BUDGET BOOK:</b>	<b>22,262.9</b>	<b>23,069.6</b>	<b>2,198.9</b>	<b>570.0</b>	<b>360.0</b>	<b>48,461.4</b>
	-6.5	0.0	0.0			

**General Fund Capital Programme**

**Appendix 7 Part 1**

	<b>Latest Budget 2024/25 £'000</b>	<b>Proposed Expend. 2025/26 £'000</b>	<b>Proposed Expend. 2026/27 £'000</b>	<b>Proposed Expend. 2027/28 £'000</b>	<b>Proposed Expend. 2028/29 £'000</b>	<b>TOTAL 2024/25 to 2028/29 £'000</b>
<b>Capital Programme Summary</b>						
Climate Change	75.0					75.0
Customer & Digital Services	1,279.1	1,080.8	424.5	390.0	180.0	3,354.4
Safer Communities, Leisure & Environment	10,409.4	13,134.4	1,221.8			24,765.6
Finance Portfolio	100.0	100.0	100.0	100.0	100.0	500.0
Neighbourhood & Assets	2,994.7	5,453.6	452.6	80.0	80.0	9,060.9
Place, Arts & Economy	7,411.2	3,300.8				10,712.0
<b>Total General Fund Capital Programme</b>	<b>22,269.4</b>	<b>23,069.6</b>	<b>2,198.9</b>	<b>570.0</b>	<b>360.0</b>	<b>48,467.9</b>
<b>Climate Change</b>						
Hydrogen Hub (UKSPF)	75.0					75.0
<b>Total Climate Change</b>	<b>75.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75.0</b>
<b>Customer &amp; Digital Services</b>						
Desktop infrastructure	200.0	125.0	40.0	40.0	40.0	445.0
Mobile Phone Replacement		30.0				30.0
Virtualisation Servers	10.0					10.0
Virtual Server Estate	60.0				100.0	160.0
Infrastructure general	14.5	14.5	14.5	15.0	15.0	73.5
Backup solution	100.0					100.0
Voice of IP telephone system	20.0		50.0			70.0
Server Infrastructure	10.0			220.0		230.0
Network	60.0	14.5	180.0	15.0	15.0	284.5
Contact Centre	20.0		60.0			80.0
Physical server replacement	56.0	10.0	10.0	100.0	10.0	186.0
UPS		20.0				20.0
Development, Building Control and LLPG Replacement.	350.0					350.0
Replacement of Member IT Kit		30.0				30.0
Regulatory Services Software		300.0	50.0			350.0
Revenues and Benefits Replacement or Renewal		400.0				400.0
Software/Digital - Strategy Seed Funding	200.0	136.8				336.8
Software/Digital - GIS	70.0					70.0
Cyber Security Posture	93.6					93.6
AV Kit	15.0		20.0			35.0
<b>Total Customer &amp; Digital Services</b>	<b>1,279.1</b>	<b>1,080.8</b>	<b>424.5</b>	<b>390.0</b>	<b>180.0</b>	<b>3,354.4</b>
<b>Safer Communities, Leisure &amp; Environment</b>						
Castle Farm sports pitch drainage		73.0				73.0
Newbold Comyn LC Solar Panels	234.0					234.0
St. Nicholas Park All Weather Pitches Carpet Replacement		350.0				350.0
Abbey Fields LC New Building	8,598.5	12,550.0	1,021.0			22,169.5
Abbey Fields LC Demolition	10.2					10.2
Castle Farm LC New Building	562.6					562.6
Kenilworth Leisure Centre Sites Fit Out Costs Abbey Fields			200.8			200.8
Central Ajax Football Club	111.4					111.4
Athletics Facility Relocation	238.0					238.0
Myton footpath/cycleway	47.0	100.0				147.0
Commonwealth Games	50.0					50.0
Spa Centre Replacement Seating						
Spa Centre Lights and Radio Microphones	81.4					81.4
Cinema projector	40.0					40.0
PA system Front of House/Backstage		55.0				55.0
Assembly Rooms at Pump Rooms Replacement Chairs	30.8					30.8
CCTV Cameras (UKSPF)	87.1					87.1
Improvements to lighting in parks and open spaces (UKSPF)	141.5					141.5
Fallow Hill Community Room items(UKSPF)	3.7					3.7
ASB App X React (UKSPF)	45.2					45.2
Student Voice App Software	45.9					45.9
The Crest (UKSPF)	8.3					8.3
Everyone Active (UKSPF)	0.2					0.2
Brunswick HLC (UKSPF)	20.0					20.0
Establish 'an active neighbourhood' to prioritise the movement of people over motor traffic (UKSPF)	20.0					20.0
The Gap(UKSPF)	20.0					20.0
Air Quality Sensors Warwick Hospital Car Park	6.8	3.2				10.0
Air Quality Sensors Oakley Grove Phase 3/Land off Harbury Lane & Oakley Wood Rd	6.8	3.2				10.0
<b>Total Safer Communities, Leisure &amp; Environment</b>	<b>10,409.4</b>	<b>13,134.4</b>	<b>1,221.8</b>	<b>-</b>	<b>-</b>	<b>24,765.6</b>
<b>Finance</b>						
Rural & Urban Initiatives	100.0	100.0	100.0	100.0	100.0	500.0
<b>Total Finance</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>500.0</b>
<b>Neighbourhood &amp; Assets</b>						
Play Area Improvements	324.5	480.0				804.5
Play Area Disabled Improvements	40.0	101.0				141.0
Severn Acre Close Play Area	8.2					8.2
Sabin Drive Play Area	18.0					18.0
Glendale Drive Play Area	55.0					55.0
Hatton Park Play Area	97.6					97.6
Eagle Recreation Ground Improvement Works		22.5				22.5
Refugee Sculpture	9.4					9.4
Skate Park in St. Nicholas Park			38.8			38.8
Abbey Fields Management Plan	3.0					3.0
Pottertons Landscaping Works	2.9					2.9
Victoria Park Paddling Pool Improvements	368.0	65.0				433.0
St.Nicholas Park Paddling Pool	334.4	54.6				389.0
Pump Rooms Roof Repair and Restoration	1,000.0	2,118.3				3,118.3
Newbold Comyn Cycle Hub	65.0					65.0
Tach Brook Country Park	179.2	2,532.2	333.8			3,045.2
Recycling & Refuse Containers	80.0	80.0	80.0	80.0	80.0	400.0
Frontline Vehicle Fleet (SDC/WDC)	409.5					409.5
<b>Total Neighbourhood &amp; Assets</b>	<b>2,994.7</b>	<b>5,453.6</b>	<b>452.6</b>	<b>80.0</b>	<b>80.0</b>	<b>9,060.9</b>
<b>Place, Arts &amp; Economy</b>						
Barford Youth & Community Centre-Grant	250.0					250.0
Community Stadium Project	55.7	200.0				255.7
Kenilworth School loan	153.0					153.0
Future High Street-Town Hall	1,792.5					1,792.5
Future High Street-Former Stoneleigh Arms	2,590.0					2,590.0
Future High Street-Sorting Office	2,000.0	3,100.8				5,100.8
Signage (UKSPF)	8.0					8.0
Sustrans (UKSPF)	50.0					50.0
Creative Organisations (UKSPF)	25.0					25.0
Spark & Ignite (UKSPF)	20.2					20.2
Makers Hub (UKSPF)	20.0					20.0
Lights of Leamington (UKSPF)	70.0					70.0
Digital skills provision (UKSPF)	30.0					30.0
Anchor Space at Leamington Town Hall (UKSPF)	42.0					42.0
Develop activities (Spark and Ignite)(UKSPF)	8.0					8.0
Commission a programme of Public art (UKSPF)	5.0					5.0
Interactive Futures UKSPF	10.0					10.0
Leper Hospital regeneration	281.8					281.8
<b>Total Place, Arts &amp; Economy</b>	<b>7,411.2</b>	<b>3,300.8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,712.0</b>

**Housing Investment Programme (HIP) 2024/25 to 2033/34**

**Appendix 7 Part 2**

Activity Description	Actual Spend	Budgeted Spending Plan									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	Total
Construction / Acquisition of Housing:	2024/25 Revised £'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's	£'000's
Repurchase of Ex-Council Housing	1,167	500	500	500	500	500	500	500	500	500	5,667
Purchase of Property	15,000	11,000	11,000	11,000	4,268	0	0	0	0	0	52,268
Purchase of property	5,000	5,000	13,000	38	0	0	0	0	0	0	23,038
Purchase of property	5,000	7,000	5,000	5	0	0	0	0	0	0	17,005
Purchase of property	4,500	4,500	1,191	0	0	0	0	0	0	0	10,191
Purchase of property	200	1,300	0	0	0	0	0	0	0	0	1,500
Purchase of property	680	35	0	0	0	0	0	0	0	0	715
Purchase of property	2,635	11	0	0	0	0	0	0	0	0	2,646
Purchase of property	4,485	0	0	0	0	0	0	0	0	0	4,485
Purchase of property	1,659	0	0	0	0	0	0	0	0	0	1,659
Purchase of property	536	0	0	0	0	0	0	0	0	0	536
Purchase of property	201	0	0	0	0	0	0	0	0	0	201
Purchase of property - LAF 3	2,709	0	0	0	0	0	0	0	0	0	2,709
<b>Total Construction / Acquisition of Housing</b>	<b>43,772</b>	<b>29,345</b>	<b>30,691</b>	<b>11,543</b>	<b>4,768</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>122,619</b>
<b>Improvement / Renewal Works:</b>	<b>2024/25 Revised £'000's</b>	<b>2025/26 £'000's</b>	<b>2026/27 £'000's</b>	<b>2027/28 £'000's</b>	<b>2028/29 £'000's</b>	<b>2029/30 £'000's</b>	<b>2030/31 £'000's</b>	<b>2031/32 £'000's</b>	<b>2032/33 £'000's</b>	<b>2033/34 £'000's</b>	<b>Total £'000's</b>
<b>Stock Condition Survey Works:</b>											
Aids & Adaptations	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	6,471
Defective Flooring	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	593
Door Entry/Security/Safety Systems	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	1,500
Kitchen & Bathroom Fittings / Sanitaryware Replacement	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	10,000
Electrical Fitments / Rewiring	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	6,124
Water Services	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	91
Structural Improvements	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	197
Improved Ventilation	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	47
Major Garage Works	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	246
Codependant Asbestos Removal	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	2,000
Special capital works - Lift Replacement	150.0	150	150	150	150	150	150	150	150	150	1,500
Capital Salaries for Improvement / Renewal Works	309.7	315.9	322.2	328.6	335.2	341.9	348.8	348.8	348.8	348.8	3,349
<b>Total Stock Condition Survey Works</b>	<b>3,186.6</b>	<b>3,192.8</b>	<b>3,199.1</b>	<b>3,205.5</b>	<b>3,212.1</b>	<b>3,218.8</b>	<b>3,225.7</b>	<b>3,225.7</b>	<b>3,225.7</b>	<b>3,225.7</b>	<b>32,117.5</b>
<b>Climate Change &amp; Environmental Works:</b>											
Environmental - Roof Coverings	750.0	525.0	525.0	525.0	525.0	525.0	525.0	525.0	525.0	525.0	5,475
Environmental - Decarbonisation	750.0	750.0	750.0	750.0	750.0	750.0	500.0	750.0	750.0	750.0	7,250
Solar Panels - Roof Covering Works	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
Environmental - Window/Door Replacement	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	5,350
Environmental Central Heating Replacement	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	12,398
Thermal Improvement Works	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	1,413
Environmental Works	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	750
Environmental Works: Tenant Participation Projects	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	377
<b>Total Climate Change Works</b>	<b>3,528.8</b>	<b>3,303.8</b>	<b>3,303.8</b>	<b>3,303.8</b>	<b>3,303.8</b>	<b>3,303.8</b>	<b>3,053.8</b>	<b>3,303.8</b>	<b>3,303.8</b>	<b>3,303.8</b>	<b>33,013.0</b>
<b>Fire Safety Works:</b>											
Fire & Building safety in Multi Occupancy Use Blocks	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	30,000
Hi Rise Cladding Replacement 5x Hi-rises	9,944.0	9,944.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19,888
<b>Total Fire Safety Works</b>	<b>12,944.0</b>	<b>12,944.0</b>	<b>3,000.0</b>	<b>3,000.0</b>	<b>3,000.0</b>	<b>3,000.0</b>	<b>3,000.0</b>	<b>3,000.0</b>	<b>3,000.0</b>	<b>3,000.0</b>	<b>49,888.0</b>
<b>Total Improvement/Renewal Works</b>	<b>19,659.4</b>	<b>19,440.6</b>	<b>9,502.9</b>	<b>9,509.3</b>	<b>9,515.9</b>	<b>9,522.6</b>	<b>9,279.5</b>	<b>9,529.5</b>	<b>9,529.5</b>	<b>9,529.5</b>	<b>115,018.6</b>
<b>Total Housing Investment Programme Expenditure</b>	<b>63,431.9</b>	<b>48,785.8</b>	<b>40,193.9</b>	<b>21,051.8</b>	<b>14,284.2</b>	<b>10,022.6</b>	<b>9,779.5</b>	<b>10,029.5</b>	<b>10,029.5</b>	<b>10,029.5</b>	<b>237,638.1</b>

**General Fund Capital Programme Financing 2024/25 to 2028/29**

**Appendix 7 Part 3**

<b>Source</b>	<b>2024/25 £'000</b>	<b>2025/26 £'000</b>	<b>2026/27 £'000</b>	<b>2027/28 £'000</b>	<b>2028/29 £'000</b>	<b>Total £'000</b>
Internal / External Borrowing	409.5	3,100.8	-	-	-	3,510.3
Capital Receipts	3,778.3	200.0	-	-	-	3,978.3
External Contributions	8,457.3	4,353.1	1,354.7	-	-	14,165.1
Local Growth Initiative	5,608.8	12,550.0	-	-	-	18,158.8
Revenue Contributions to Capital Outlay	234.7	80.0	80.0	80.0	80.0	554.7
Service Transformation Reserve	183.6	-	58.8	-	-	242.4
Equipment Renewal Reserve	150.5	55.0	-	-	-	205.5
Public Amenity Reserve	445.2	480.0	-	-	-	925.2
Planning Public Open Space Reserve	10.4	22.5	-	-	-	32.9
Community Projects Reserve	300.0	-	-	-	-	300.0
Leisure Options Reserve	-	-	200.8	-	-	200.8
Corporate Assets Reserve	368.0	974.5	-	-	-	1,342.5
ICT Replacement Reserve	1,185.5	1,080.8	404.5	390.0	180.0	3,240.8
Enterprise Reserve	137.6	-	-	-	-	137.6
Covent Garden MSCP Reserve	900.0	-	-	-	-	900.0
Capital Investment Reserve	100.0	173.0	100.0	100.0	100.0	573.0
<b>Funding</b>	<b>22,269.4</b>	<b>23,069.7</b>	<b>2,198.8</b>	<b>570.0</b>	<b>360.0</b>	<b>48,467.9</b>

**Housing Investment Programme (HIP) Financing Strategy 2024/25 to 2033/34**

**Appendix 7 Part 4**

<b>Housing Investment Programme (HIP) Financing:</b>	<b>2024/25 Revised £'000's</b>	<b>2025/26 £'000's</b>	<b>2026/27 £'000's</b>	<b>2027/28 £'000's</b>	<b>2028/29 £'000's</b>	<b>2029/30 £'000's</b>	<b>2030/31 £'000's</b>	<b>2031/32 £'000's</b>	<b>2032/33 £'000's</b>	<b>2033/34 £'000's</b>	<b>Total £'000's</b>
Capital receipts: Buy Back	1,167.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	<b>5,667.0</b>
Capital Receipts: One for One replacement	5,160.0										<b>5,160.0</b>
HRA Capital Investment Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
Major Repairs Reserve	9,521.2	10,402.4	6,502.9	6,509.3	6,515.9	6,522.6	6,279.5	6,529.5	9,429.5	9,429.5	<b>77,642.2</b>
S 106 Affordable Housing Contributions											<b>0.0</b>
Decent Homes Grant											<b>0.0</b>
Shared Ownership Sales Capital Receipts	5,219.4	3,045.1	3,754.5	477.5	0.0	0.0	0.0	0.0	0.0	0.0	<b>12,496.5</b>
LA Housing Fund 3 - Refugee scheme	668.2										<b>668.2</b>
Homes England - Refugee scheme	180.0										<b>180.0</b>
CWLEP Demolition Grant	200.0	1,000									<b>1,200.0</b>
HRA Additional Borrowing	41,316.1	33,838.3	29,436.5	13,565.0	7,268.3	3,000.0	3,000.0	3,000.0	100.0	100.0	<b>134,624.2</b>
<b>Housing Revenue Account Related HIP Financing</b>	<b>63,431.9</b>	<b>48,785.8</b>	<b>40,193.9</b>	<b>21,051.8</b>	<b>14,284.2</b>	<b>10,022.6</b>	<b>9,779.5</b>	<b>10,029.5</b>	<b>10,029.5</b>	<b>10,029.5</b>	<b>237,638.1</b>



**Project funding**

**Appendix 8**

	<b>Funding source</b>	<b>2025/26</b>	<b>2026/27</b>
<b>Projects</b>		<b>£000</b>	<b>£000</b>
Fixed term Capital Accountant (2 years)	NHB	72.3	73.3
Pennington Audit	NHB	10.4	
Staff cover	NHB	32.5	
Continue with the additional dedicated 'Rapid Response Unit'	NHB	135.0	
RRU for fly tipping			
CIL Officer	NHB	29.6	
Development Monitoring Officer and Site Delivery Officer (Coventry South)	NHB	31.2	
Principal Planners Regrade, Enforcement Officer	NHB	55.4	
Stoneleigh Arms	NHB	55.0	
Biodiversity Action Programme - actions identified in approved Action Plan for 2025/26	NHB	46.0	46.0
Leamington Transformation 2 years	NHB	50.0	50.0
St Michaels Place	NHB	72.0	
Devolution	NHB	25.0	
Kenilworth School Sites	NHB	200.0	
<b>Total</b>		<b>814.4</b>	<b>169.3</b>
<b>Funding Source Summary</b>			
New Homes Bonus 25/26		<b>-814.4</b>	<b>-169.3</b>

**GF PPM - New 5 Year Plan - 2025/26 - 2029/30**

**Appendix  
9**

PPM Category	25/26 Budget Estimate	26/27 Budget Estimate	27/28 Budget Estimate	28/29 Budget Estimate	29/30 Estimate	5 Year Overall Totals
	£000	£000	£000	£000	£000	£000
Corp Operational Total	258	255	210	165	165	1,052
Non-Operational Total	70	70	80	70	70	360
Open Spaces Total	381	381	386	381	381	1,908
<b>Total Total</b>	<b>709</b>	<b>706</b>	<b>676</b>	<b>616</b>	<b>615</b>	<b>3,320</b>

Revised PPM 5 year Medium Term Financing Plan						5 Year Overall Totals
Funding Resources Analysis	2025/26	2026/27	2027/28	2028/29	2029/30	
	£000	£000	£000	£000	£000	£000
Corporate Assets Reserve Opening Balance	2,531	2,235	1,943	1,681	1,478	
Corporate Assets Reserve Annual Top Up - MTFS	0	0	0	0	0	
Contribution from Business Rate Retention Volatility Reserve	0	0	0	0	0	
<b>Corporate Asset Reserve Balances</b>	<b>2,531</b>	<b>2,235</b>	<b>1,943</b>	<b>1,681</b>	<b>1,478</b>	
PPM Base General Fund Budget	413	413	413	413	413	
<b>Total Available Funding</b>	<b>2,944</b>	<b>2,648</b>	<b>2,356</b>	<b>2,094</b>	<b>1,891</b>	
PPM Annual Budgets - Estimated Spend	-709	-706	-676	-616	-615	-3,320
<b>Y/E Estimated Corp Assets Reserve Balance</b>	<b>2,235</b>	<b>1,942</b>	<b>1,680</b>	<b>1,478</b>	<b>1,276</b>	