

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES
APF

Reserve	Use of Reserve 2021/22 to 2025/26	Balance 1/4/2021 £000	Estimated Balance 1/4/2022 £000	Estimated Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000	Estimated Balance 1/4/2025 £000
GENERAL FUND RESERVES - EARMARKED						
Art Gallery Gift Reserve	Balance on this reserve includes monies transferred from Art Fund Reserve. Currently there is no expenditure to be met from this reserve. External donations of approximately £1k per annum will be credited to this reserve.	132	133	134	135	136
Building Control Reserve	The surpluses from this 'trading account' are used to support the service costs.	368	352	336	319	303
Business Rate Retention Volatility Reserve	Reserve set up to "smooth" receipt of business rate income. Covid-19 grants during 20/21 and 21/22 have distorted the previous trends.	18,110	4,902	8,013	7,954	7,858
Capital Investment Reserve	The reserve will receive £100k top ups in respect of RUCIS capital schemes in 21/22 and 22/23. £1m is the minimum balance recommended for this reserve.	1,256	1,276	1,303	1,303	1,303
Car Park Displacement Reserve	The balance is being applied to the Commonwealth Games Leamington Spa Station project.	485	485	-	-	-
Car Parking Repairs and Maintenance Reserve	Reserve created in order to provide resources for future years repairs and maintenance programmes. It is currently funding replacement pay & display ticket machines.	139	139	122	122	122
Cemetery Land Purchase Reserve	Reserve established to provide finance for the purchase of land for cemetery extensions. Currently no such purchases are included in the General Fund Capital Programme. Future contributions to the reserve will be provided for by a surcharge imposed on out of area burial fees.	28	28	28	28	28
Commonwealth Games (Bowls) Reserve	This reserve is currently funding the Project Manager salary costs and various ancillary costs.	-	83	-	-	-
Community Projects Reserve	Reserve created from New Homes Bonus to provide finance for various District-wide community projects.	1,210	762	455	455	455
Corporate Assets Reserve	Reserve created to provide finance for refurbishing facilities following stock condition surveys. It includes General Fund contributions of £500k from 22/23, which are necessary to maintain balances. Drawdown from reserve is subject to future Executive reports.	1,401	273	382	382	382
Covent Garden Multi Storey Reserve	Balance being repurposed towards the 'Future High Street Fund'.	900	900	900	-	-
Election Expenses Reserve	£35k per annum will be credited to the reserve to help defray the costs of General Elections and £90k subsequently released toward funding the General Elections, based on a 4-year cycle.	40	75	110	5	40
Enterprise Projects Reserve	Reserve being reduced to cover legal commitments only.	238	238	238	100	100

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Equipment Renewal Reserve	Projects will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve will receive top ups of £100k per annum and is being used to support a number of projects detailed in appendix 7. If all projects contained in the appendix are approved and spent the reserve may have a negative balance at the end of 22/23.	630	296	-29	-85	-33
Harbury Lane Reserve	This reserve will provide funding towards the proposed travellers site in Harbury Lane	84	84	84	84	84
Homelessness Prevention Reserve	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention.	785	785	785	785	785
ICT Replacement Reserve	This reserve is to provide for planned ICT replacements and revenue costs. The reserve will be topped up by £250k p.a. but is projected to become negative at the end of 2021/22.	132	-69	-638	-953	-1,133
Insurance Reserve	This reserve will be used to cover self insurance against claims and to provide finance for security improvements to mitigate future claims.	274	274	274	274	274
Investment Volatility Reserve	Set up to smooth possible future fluctuations on equity funds and other treasury investments.	100	100	100	100	100
Leisure Options Reserve	Balance from Phase 1 of leisure improvements, plus funds for Phase 2. New Homes Bonus contributions totalling £740k across 20/21 and 21/22.	395	765	68	68	68
Local Plan Delivery Reserve	The reserve is funding the Tachbrook Country Park capital budget	44	44	44	44	44
Other Commuted Sums Reserve	Contributions of around £29k will be made to the General Fund each year to fund maintenance of adopted land. In addition, the reserve will fund part of the cost of the Green Spaces Team Leader	1,412	1,338	1,264	1,192	1,119
Planning Appeal Reserve	This is funding consultancy for Local Plan, HS2, Kenilworth development brief and site development officer salary etc. costs	509	385	377	369	361
Planning Investment Reserve	This reserve will receive income from the uplift in planning fees. Various posts e.g. temporary Senior EHO, Development Monitoring Officer, CIL Officer etc. are being funded from this reserve	-	164	178	192	206
Public Amenity Reserve	This reserve will provide the finance for the play equipment capital programme. £140k was added from New Homes Bonus in 20/21, to be spent in 21/22	244	175	345	345	345
Public Open Spaces Planning Gain Reserve	Reserve receives a reduced amount of S106 planning development contributions for one-off improvement of Public Open Spaces. It contributes towards capital play area improvements.	430	67	69	70	71

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Services Transformation Reserve	Current approvals from this reserve include contribution to a number of capital projects, 'Transforming Our Workplace' and various temporary posts. The reserve received a top ups from the New Homes Bonus, and is used to smooth fuunding between financial years	1,632	1,789	279	98	98
Tourism Reserve	Established to help fund tourism initiatives within the District	27	27	27	27	27
Digital By Default Reserve	Used for digitisation projects.	87	23	17	11	6
Climate Change Reserve	Tackling the climate emergency declaration.	-	-	326	817	1,308
Community Emergency Response Fund Reserve	Funds for Covid-19 community support	-	80	80	80	80
Newbold Benches Donation Reserve	Donation from a member of public for benches and tree planting	10	10	10	10	10
Service Alignment Reserve	General Fund contribution towards joint working with Stratford District Council.	-	-	900	1,800	2,700
ICT Service System Alignment Reserve	General Fund contribution towards ICT system developments to support joint working with Stratford District Council.	-	500	500	500	500
GENERAL FUND RESERVE TOTAL		31,102	16,483	17,081	16,631	17,747
Change in GF reserves (+ increase / - decrease)			-14,619	598	-450	1,116
BALANCES						
General Fund	A core balance of at least £1.5m after liabilities will be maintained as a contingency reserve.	3,341	2,841	2,841	2,841	2,841
Housing Revenue Account (HRA):						
Housing Capital Investment Reserve	Under self financing, this reserve provides the finance for investment in new housing stock	28,495	16,609	10,167	9,801	9,435
Major Repairs Reserve	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	5,996	1,720	2,656	4,086	-
Housing Revenue Account balance	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,513	1,542	1,570	1,599	1,627
Housing Early Retirements Reserve	Contributions of £20k in each year will be made.	21	41	61	81	101
HRA Rough Sleeping Initiative Reserve	To support provision of temporary accomodation and services	262	262	262	262	262

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HRA TOTAL		36,287	20,174	14,716	15,829	11,425