

## **Statement of the Chief Financial Officer**

### 1. Role of the Chief Financial Officer

- 1.1. Under Section 151 of the Local Government Act 1972 and Section 114 of the Local Government Finance Act 1988, the Chief Finance Officer (CFO) is responsible for the proper administration of the Council's financial affairs.
- 1.2. The statutory duties of the CFO are set out in the Constitution of the County Council. This includes the requirement to report to the County Council, Cabinet, and external auditor if the Council's expenditure is likely to significantly exceed the available resources.
- 1.3. The Chartered Institute of Public Finance and Accountancy (CIPFA) has published a statement on the Role of the CFO in Local Government. The Statement requires that, to ensure that they can operate effectively and perform their core duties, the CFO:
  - is a key member of the leadership team, helping it to develop and implement strategy and to resource and deliver the authority's strategic objectives sustainably and in the public interest.
  - must be actively involved in, and able to bring influence to bear on, all material business decisions to ensure immediate and longer-term implications, opportunities and risks are fully considered, and alignment with the authority's financial strategy; and
  - must lead the promotion and delivery by the whole authority of good financial management so that public money is always safeguarded and used appropriately, economically, efficiently, and effectively.

To deliver these responsibilities the CFO must

- lead and direct a finance function that is resourced to be fit for purpose; and
- be professionally qualified and suitably experienced.

### 2. Statutory Duty of the Chief Financial Officer

- 2.1. Section 25 of the Local Government Act 2003 places a statutory duty on the Chief Financial Officer to review the Medium-Term Financial Strategy (MTFS) and comment upon the robustness of the budget and the adequacy of the reserves to be held by the authority when determining its Council Tax.
- 2.2. Section 26 of the Local Government Act 2003 places an onus on the Chief Financial Officer to ensure the authority has established a minimum level of reserves to be retained to cover any unforeseen demands that could not be reasonably defined within finalising the proposed budget.

- 2.3. This information enables a longer-term view of the overall financial resilience of the Council to be taken.
- 2.4. Throughout the report, the CFO may be referenced as either the Head of Finance or Section 151 Officer.

### 3. Robustness of the Budget

- 3.1. The preparation of the budgets started back in August. As the Head of Finance, and being a qualified and experienced accountant, I have held full oversight on the process. The budgets have used the current year as their base, with the budget review process informing where these do not provide a reasonable basis for the following year. There has been a high level of scrutiny to the budget this year, along with budget monitoring throughout the year, from: -
  - Budget Managers and the Senior Leadership Team (SLT)
  - Portfolio Holders
  - The Cabinet through the various preceding reports set out in the background papers.
  - Scrutiny Committees
- 3.2. Consequently, I am satisfied that the budgets are prepared on a robust basis.
- 3.3. Whilst the budget has been prepared on a robust financial basis and will support delivery of the Corporate Strategy, a balanced budget has only been achieved using reserves totalling £4.5m to address a significant underlying deficit position.
- 3.4. In preparing the Budget, regard has been given several factors including funding availability; risks and uncertainties; inflation; priorities; demography and service pressures. As capital investment decisions have a direct impact on the council's revenue budget, particularly relating to borrowing costs, the Capital Programme has been reviewed to ensure that its delivery remains viable and affordable.
- 3.5. In view of the current economic climate facing the Council along with the whole of the public sector, many budgets have again not been increased at levels to match the current rate of inflation. This has also come on the back of years where the budget has been prepared and impacted by the Global Pandemic and the impact of the UK leaving the EU. Government support relating to the pandemic has now ceased, and while the Autumn Statement and Local Finance Settlement provided some short-term stability, the 4% increase provided in core spending power is well below the levels of increases seen across service areas in net expenditure costs.

- 3.6. Therefore the management of these net expenditure costs will be essential to ensure best value can be achieved. This will be supported through the change programme, and service areas working with support services such as IT, HR, Finance and Procurement to ensure best value is achieved.
- 3.7. In addition, consideration has been given to how the budget aligns with the Corporate Strategy, recently updated as of November 2023. Due consideration has been given to reconciling the over-arching financial strategy with corporate priorities and hence all the proposals have been developed as an integral part of service planning.
- 3.8. Regard has been given several factors including funding availability; risks and uncertainties; inflation; priorities; demography and service pressures. As capital investment decisions have a direct impact on the council's revenue budget, particularly relating to borrowing costs, the Capital Programme has been reviewed to ensure that it remains deliverable and financially viable within the MTFS.
- 3.9. Contingencies have been included within the budgets, to mitigate against the impact of unexpected changes in-year (see section 4.8).

#### 4. Adequacy of Reserves

- 4.1. The Adequacy of Earmarked Reserves has been reviewed as part of the budget process. While the balances presented in the report and supporting appendices are considered adequate to enable the council to set a balanced position for 2024/25, strategic reserves are projected to reduce to £17.5m by 2028 after considering for planned commitments, and before balancing future budgets using the General Fund Volatility Reserve. This further underlines the need for actions to be taken if government funding is not forthcoming, and supports the assumptions made within the MTFS to ensure that the Council moves away from a reliance on reserves to balance the budget in future years.
- 4.2. The Code of practice on local authority accounting requires the purpose, usage, and basis of transactions of earmarked reserves to be identified clearly. This is set out in Appendix 5 of this report.
- 4.3. The reporting of reserve balances has been improved during 2023/24 based upon member feedback from Overview and Scrutiny committee to ensure improved transparency (section 1.8 of the covering report). In accordance with best practice on reserves and balances these have therefore been reviewed as part of the annual budget preparation. In addition, there are forecasts for future years which are reflected in the MTFS. In considering the level of reserves in addition to the cash flow requirements CIPFA recommends that the following factors are considered: -

<b>Budget assumptions</b>	<b>Financial standing and management</b>
The treatment of inflation and interest rates	The overall financial standing of the authority (level of borrowing, debt outstanding, council tax collection rates).
Estimates of the level and timing of capital receipts	The authority's track record in budget and financial management.
The treatment of demand led pressures	The authority's capacity to manage in-year budget pressures.
The treatment of efficiency savings/productivity gains	The strength of financial information and reporting arrangements.
The financial risks inherent in any significant new funding partnerships, major outsourcing deals or major capital developments	The authority's virement and end of year procedures in relation to budget under/overspends at authority and departmental level.
The availability of other funds to deal with major contingencies	The adequacy of the authority's insurance arrangements to cover major unforeseen risks.

- 4.4. The CIPFA Resilience Index was launched in December 2019 compares the Council to other comparator authorities. This does not suggest any areas where the authority is notably at risk, with levels of ear-marked reserves providing much security in the short/medium term.
- 4.5. I have considered these matters and can advise members that they currently have a satisfactory level of reserves and balances to deliver a sustainable financial position over the medium term. However, this will only be achieved if delivery of the key assumptions underpinning the improved recurrent position are delivered.
- 4.6. As part of this, we have established the following new reserves:
- General Fund Volatility Reserve – to ensure the Business Rate Retention Reserve remains available for its primary purpose of smoothing business rate receipts, any overperformance above a £2m balance will be reallocated to this reserve.
  - Change Programme Delivery Reserve - This will be used on an 'invest to save' basis to enable delivery of schemes within the change programme that may require an initial investment to deliver recurrent savings.

- 4.7. Risks which may impact upon the Council's finances and the Budget, together with controls and mitigations, are set out in Section 5, and a risk assessment against the general fund reserve is set out in Appendix 4. The Council has self-insurance for small items but generally relies on external insurance for claims above £25,000, so there is no major risk in this area.
- 4.8. In making this assessment I have considered that a core contingency budget of £200,000 for 2024/25 should be sufficient to support the delivery of any unplanned unavoidable expenditure. In addition there is a further £1.8m Budget allocation to mitigate against any inflationary increases, including changes to major contracts or commitments.

## 5. Risks

- 5.1. The Council continues to face in-year budget risks. Primarily these relate to:
- the current economic conditions (high inflation and interest rates).
  - the macroeconomic effects of world events, including war.
  - political uncertainty, noting this will be a General Election year.
  - the continued impact on the Council of the UK leaving the EU.
  - the legacy impact of the global pandemic.
- 5.2. The medium-term financial strategy has been prepared on a prudent basis given the uncertainties that face local government finance into the future. Whilst the 2024/25 budget has been prepared prudently, there are undoubtedly risks associated with it, linked to the current high levels of inflation, and increasing interest rates. However, with the level of reserves currently held, the Council should be able to manage any material changes from assumptions made throughout the year.
- 5.3. In considering future years, from 2025/26 there are significant uncertainties relating to any changes following a General Election. The 2022 Autumn Statement (reaffirmed by the 2023 Autumn Statement) indicated that key, difficult decisions will need to be made by the next administration, which are likely to have an impact on the Council and some of its main funding sources. In particular, the Council has been operating for the last couple of years on single year settlements from Central Governments. Local Authorities, including ourselves, will continue to engage with Central Government on this issue with our partners to lobby for multi-year settlements. These will enable us to more effectively plan over the Medium-Term, offering greater certainty on income levels which in turn will support the delivery of the Change Programme
- 5.4. One such funding source where there is still longer-term uncertainty relates to the Council's share of Business Rates linked to the Fair Funding Review and the long-expected reset of the Business Rate Retention Scheme. Prudent estimates for business rates retention have been included from 2025/26, assuming a baseline reset will remove any previous benefit the

Council has received from overperformance from its core funding. The Council has made necessary provision for this change within the reserves it holds, in particular the Business Rate Retention Volatility Reserve

- 5.5. The immediate in-year budget risks to which the Council is exposed are moderate. There are currently additional risks in relation to the uncertain state of the economy, the impact this may have on the Council's income sources, and the risks associated with capital schemes. Contingency budgets and reserve balances are available to mitigate such risk (as previously outlined in sections 3 and 4).

## **6. Change Programme**

- 6.1. The budget and Medium-Term Financial Strategy take into consideration Budget proposals originally agreed in December 2020, including the project support costs, and forecast recurrent savings associated with the relocation of offices from Riverside House.
- 6.2. In addition, as part of addressing the budget deficit position of the MTFS, assumptions have been included for delivery against the Change Programme from 2024/25, totalling £2.5m. The Change Programme will be set out as part of its own report to Cabinet in March, outlining its aims, objectives and how it will be delivered.
- 6.3. Members need to be mindful of the underlying budget situation throughout their decision-making and ensure that the need to deliver a sustainable baseline financial position without the need to use reserves through organisational change is given due priority. This aligns with the Corporate Strategy as agreed in November 2023 through priority one.

Andrew Rollins

CFO / Head of Finance (Section 151 Officer)

February 2024

General Fund Summary

Appendix 2

Department	Outturn 2022/23 £ A	Original Budget 2023/24 £ B	Latest Budget 2023/24 £ C	Original Budget 2024/25 £ D	Variance 2023/24 £ C - B	Variance 2024/25 £ D - B
Neighbourhood & Assets	7,957,999	9,186,000	8,409,000	6,714,100	(777,000)	(2,471,900)
Safer Communities, Leisure & Environment	5,806,414	5,904,500	6,049,200	6,612,300	144,700	707,800
Place, Arts & Economy	9,329,429	12,526,600	12,935,000	10,945,900	408,400	(1,580,700)
Finance	620,482	3,173,300	1,579,400	2,945,600	(1,593,900)	(227,700)
Housing Services - GF	3,024,872	3,213,000	3,453,800	3,620,300	240,800	407,300
Customer & Digital Services	1,063,740	722,500	737,600	1,314,600	15,100	592,100
People and Communication	(180,518)	0	53,500	(19,700)	53,500	(19,700)
Strategic Leadership	961,565	1,292,200	2,032,400	2,031,600	740,200	739,400
<b>TOTAL GENERAL FUND SERVICES</b>	<b>28,583,982</b>	<b>36,018,100</b>	<b>35,249,900</b>	<b>34,164,700</b>	<b>(768,200)</b>	<b>(1,853,400)</b>
Replacement of Notional with Actual Cost of Capital:						
- Deduct Notional Capital Financing Charges in Budgets	(5,077,515)	(7,587,200)	(7,587,200)	(6,097,000)	0	1,490,200
- Add Cost of Loan Repayments, Revenue Contributions and					0	0
- Interest paid	618	3,058,400	3,058,400	3,335,100	0	276,700
Revenue Contributions to Capital	180,850	80,000	80,000	80,000	0	0
Contributions to / (from) Reserves	3,069,696	(2,234,100)	(1,465,900)	(597,300)	768,200	1,636,800
Net External Investment Interest Received	(4,116,414)	(5,889,900)	(5,889,900)	(6,353,500)	0	(463,600)
IAS19 Adjustments reversed	(3,117,055)	(3,450,000)	(3,450,000)	(3,440,600)	0	9,400
Employee Benefits Accruals reversed	56,005	0	0	0	0	0
Contributions to / (from) General Fund	0	0	0	0	0	0
<b>NET EXPENDITURE FOR DISTRICT PURPOSES</b>	<b>19,580,166</b>	<b>19,995,300</b>	<b>19,995,300</b>	<b>21,091,400</b>	<b>0</b>	<b>1,096,100</b>
Less Revenue Support Grant	0	0	0	0	0	0
Less Business Rate Income	(7,000,271)	(6,718,700)	(6,718,700)	(7,362,500)	0	(643,800)
Less General Grants	(11,638)	0	0	0	0	0
Less New Homes Bonus	(2,680,733)	(1,078,500)	(1,078,500)	(902,000)	0	176,500
Funding Guarantee	0	(1,845,600)	(1,845,600)	(2,289,000)	0	(443,400)
Less Lower Tier Services Grant	(395,303)	0	0	0	0	0
Services Grant	0	(134,100)	(134,100)	(22,000)	0	112,100
Collection Fund (Surplus) / Deficit	22,751	(19,000)	(19,000)	99,900	0	118,900
Surplus / (Deficit) for the Year			0	0	0	0
<b>NET EXPENDITURE BORNE BY COUNCIL TAX - WARWICK DISTRICT COUNCIL</b>	<b>9,514,972</b>	<b>10,199,400</b>	<b>10,199,400</b>	<b>10,615,800</b>	<b>0</b>	<b>416,400</b>
Aggregate Parish Council Expenditure	2,002,150	2,143,700	2,143,700	TBC	0	0
<b>COMBINED DISTRICT AND PARISH EXPENDITURE BORNE BY COUNCIL TAX:</b>	<b>11,517,121</b>	<b>12,343,100</b>	<b>12,343,100</b>	<b>10,615,800</b>	<b>0</b>	<b>416,400</b>
Warwickshire County Council Expenditure	89,727,800	95,360,800	95,360,800	TBC	0	0
Warwickshire Police and Crime Commissioner Expenditure	14,816,700	15,957,700	15,957,700	TBC	0	0
<b>BORNE BY COUNCIL TAX</b>	<b>116,061,621</b>	<b>123,661,600</b>	<b>123,661,600</b>	<b>10,615,800</b>	<b>0</b>	<b>416,400</b>
<b>Council Tax - Band D</b>						
Warwick District Council	176.86	176.86	176.86	182.15		
Parish/Town Councils (average)	35.50	37.17	37.17	TBC		
<b>District &amp; Parish/Town Band D Council Tax</b>	<b>212.36</b>	<b>214.03</b>	<b>214.03</b>	<b>TBC</b>		
Warwickshire County Council	1,590.93	1,653.57	1,653.57	TBC		
Warwickshire Police & Crime Commissioner	262.71	276.71	276.71	TBC		
<b>Total Band D Council Tax</b>	<b>2,066.00</b>	<b>2,144.31</b>	<b>2,144.31</b>	<b>TBC</b>		
<b>Tax Base - Band D</b>	<b>56,399.56</b>	<b>57,669.62</b>	<b>57,669.62</b>	<b>58,280.77</b>		

# Medium Term Financial Strategy

## Appendix 3 (i)

	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	latest £'000	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	36,018	35,250	34,165	30,007	29,093	28,801
Investment Interest	-5,890	-5,890	-6,354	-5,351	-4,714	-3,845
Other Financing Adjustments	-10,133	-9,365	-6,720	-5,599	-6,948	-7,034
<b>Net Expenditure after adjustments</b>	<b>19,995</b>	<b>19,995</b>	<b>21,091</b>	<b>19,058</b>	<b>17,431</b>	<b>17,922</b>
NNDR (Business Rate Retention, including SBR grant)	-6,719	-6,719	-7,363	-4,480	-4,974	-5,538
Collection Fund Balance 20/21 Deficit spread over 3 years	54	54				
Collection Fund Balance 23-24	-73	-73	100			
New Homes Bonus	-1,079	-1,079	-902			
Funding Guarantee	-1,846	-1,846	-2,289	-1,000	-1,000	-1,000
Services Grant	-134	-134	-134	-22		
<b>Amount being from Council Tax</b>	<b>-10,199</b>	<b>-10,199</b>	<b>-10,616</b>	<b>-11,144</b>	<b>-11,708</b>	<b>-12,297</b>
Band D Equivalent	176.86	176.86	182.15	187.59	193.20	198.98
% increase on previous year	-	-	2.99%	2.99%	2.99%	2.99%
Net Expenditure after adjustments	19,995	19,995	21,091	19,058	17,431	17,922
Total Grant and Council Tax Income	-19,995	-19,995	-21,091	-16,624	-17,681	-18,835
Deficit-Savings Required(+)/Surplus(-) future years	0	0	0	2,434	-250	-913
Change on previous year	0	0	0	2,434	-2,684	-663

# Medium Term Financial Strategy

Appendix 3 (ii)

	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	latest	£'000	£'000	£'000	£'000
Base Cost of General Fund Services	35,368	36,018	35,250	34,165	27,573	29,343
Inflation on Controllable Expenditure	466		1,137	1,212	1,008	1,052
Recurring Growth	-886	-961	-1,062	1,641	2,066	460
Items funded from Reserves	5,636	-2,181	2,270	805	664	750
Total New time limited growth/savings	826	2,374	3,225	-4,755	-5,918	-7,145
Less previous year 1 Off/Time Limited Growth	-6,491		-6,655	-5,495	3,950	5,254
Changes in Capital Charges	1,099					
<b>Net Cost of General Fund Services</b>	<b>36,018</b>	<b>35,250</b>	<b>34,165</b>	<b>27,573</b>	<b>29,343</b>	<b>29,714</b>
Less:Capital Financing Charges	-7,587	-7,587	-6,097	-6,097	-7,587	-7,587
Less IAS19 included above	-3,450	-3,450	-3,441	-3,441	-3,441	-3,441
<b>Controllable Expenditure</b>	<b>24,981</b>	<b>24,213</b>	<b>24,627</b>	<b>18,036</b>	<b>18,315</b>	<b>18,686</b>
<b>Financing Charges etc.</b>						
Loan repayments etc	3,058	3,058	3,335	3,335	3,335	3,335
Revenue Contributions to Capital	80	80	80	80	80	80
Contributions to/from reserves	-2,234	-1,466	-597	524	665	579
External investment interest	-5,890	-5,890	-6,354	-5,351	-4,714	-3,845
<b>Total Financing Charges etc</b>	<b>-4,986</b>	<b>-4,218</b>	<b>-3,536</b>	<b>-1,412</b>	<b>-634</b>	<b>149</b>
<b>Net Expenditure</b>	<b>19,995</b>	<b>19,995</b>	<b>21,091</b>	<b>16,624</b>	<b>17,681</b>	<b>18,835</b>
NNDR redistributed	-6,719	-6,719	-7,363	-4,480	-4,974	-5,538
Lower Tier Services Grant						
Services Grant	-134	-134	-22			
New Homes Bonus	-1,079	-1,079	-902			
Funding Guarantee	-1,846	-1,846	-2,289	-1,000	-1,000	-1,000
Collection Fund Balance 20/21 Deficit Spread	54	54				
Collection Fund Balance 23-24	-73	-73	100			
<b>Total AEF/Collection Fund</b>	<b>-9,796</b>	<b>-9,796</b>	<b>-10,476</b>	<b>-5,480</b>	<b>-5,974</b>	<b>-6,538</b>
<b>Council Tax borne expenditure</b>	<b>10,199</b>	<b>10,199</b>	<b>10,616</b>	<b>11,144</b>	<b>11,708</b>	<b>12,297</b>
<b>Equivalent to Band D Council Tax</b>	<b>176.86</b>	<b>176.86</b>	<b>182.15</b>	<b>187.59</b>	<b>193.20</b>	<b>198.98</b>
% increase on previous year	0.00%	0.00%	2.99%	2.99%	2.99%	2.99%
Council Tax Base	57,670	57,670	58,281	59,400	60,600	61,800

**APPENDIX 4**

**Risks Influencing the Level of General Fund Balance**

<b>Risk Area</b>	<b>Provision</b>
The possibility the Council overspends – risk increased with budgets reduced to reflect prior year underspends, reductions in “non-contractual” budgets.	£0.2 million
Economic cycle issues affect the budget – over and above what can be expected to be contained within routine monitoring procedures.	£0.2 million
Development control income adversely affected by planning policies and economic cycle.	£0.2 million
Costs of environmental prosecution or public enquiry. This is always a possibility and is difficult to forecast in terms of cost.	£0.1 million
Car parking income doesn’t achieve budget forecast.	£0.15 million
Uninsurable event – e.g. environmental or asbestos claim outside terms of insurance policies.	£0.15 million
Costs of potential planning appeals.	£0.2 million
Possible impacts of budget reductions by other public agencies on this council and the area of Warwick District.	£0.1 million
Reduction in Retained Business Rates	£0.1million
Cost arising from unanticipated risks	£0.1 million
<b>Total</b>	<b>£1.5 million</b>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>General Fund Reserves</b>			
<p><b>Art Gallery Gift Reserve</b> To provide finance for major Art Gallery and Museum purchases linked to the specific conditions imposed by the original gift of the money to the Council</p>	<p>Items to be financed from this reserve are charged to the Art Gallery and Museum Account during the year and notified to Finance. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>The Head of Cultural Services has delegated authority to make such purchases as necessary from this reserve subject to reporting retrospectively to the Executive. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>This reserve is reviewed during the final accounts process but as the reserve was created by a private donation and has conditions of use attached to it, levels and potential closure are not applicable</p>
<p><b>Building Control Reserve</b> The fee earning part of the Building Control service should not make a loss over a rolling three year period. This reserve has been created to assist in this with annual surpluses being paid into it and any annual losses being funded from it. It also funds any improvements required in the service.</p>	<p>Annual surpluses / deficits are credited / debited to this reserve as necessary. If funding improvements e.g. IT, reserve makes the necessary contribution to either the General Fund or Capital Financing as appropriate.</p>	<p>Approval for expenditure to be met from this reserve is delegated to the Head of Development Services and Head of Finance, in consultation with the relevant portfolio holder. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Business Rate Retention Volatility Reserve</b></p>	<p>Reserve established to provide finance for "smoothing out" future retained Business Rate revenues.</p>	<p>Executive to approve usage.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Capital Investment Reserve</b> To provide finance for the Council's General Fund capital programme not met by other resources such as capital receipts, revenue contributions to capital (RCCO), external contributions, other reserves.</p>	<p>This reserve provides the balancing figure for financing the Council's General Fund capital programme and the relevant amount is transferred to the Capital Adjustment Account as part of the final accounts process. Annual "repayments" in respect of recently financed schemes are made to the reserve from the General Fund.</p>	<p>The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any variation to this figure will be formally agreed by the Executive either as part of the final accounts process or as part of the normal process of revising the General Fund Capital Programme. In addition the reserve is monitored by Finance on a regular basis to provide information for reviews of capital programme resources.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the Estimates and Final Accounts processes where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure. In addition the adequacy of the reserve is reviewed as part of the financial strategy and capital programme setting processes. Normal practice is to keep the level at around £1,000,000.</p>
<p><b>Car Parks Displacement Reserve</b></p>	<p>Substantial work is required to be carried out in respect of some of the Council's car parks in forthcoming years.</p>	<p>Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Car Parks Repairs and Maintenance Reserve</b></p>	<p>Reserve created from car parks revenue repairs and maintenance budget in order to provide resources for future years.</p>	<p>Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>Cemetery Land Purchase Reserve</b>	To purchase land for cemetery extensions	The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any variation to this figure will be formally agreed by the Executive either as part of the final accounts process or as part of the normal process of revising the General Fund Capital Programme. In addition the reserve is monitored by Finance on a regular basis to provide information for reviews of capital programme resources.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Commonwealth Games (Bowls) Reserve</b>	To set aside funds towards funding the project in future years.	The use of this reserve will be agreed by the Chief Executive in consultation with the Leader.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Community Forums Reserve</b>	To provide finance for the annual programme of Community Forum Grants	February 2013 Executive approved 4 year programme 2014/15 to 2017/18. forums now funded within core budgets.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Community Projects Reserve</b>	Reserve created from 2017/18 New Homes Bonus to provide finance for various District wide community projects.	Approval for project spend will be way of reports to the Executive.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Corporate Assets Reserve</b>	To provide finance for refurbishment of facilities following Stock Condition Surveys.	Subject to future Executive reports, approvals from the reserve have been delegated to SAG and the Section 151 Officer in consultation with the portfolio holders for Assets and Finance.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Covent Garden Multi Storey Reserve</b>	Balance repurposed towards the 'Future High Street Fund'.	Authority to spend is delegated to the Head of Finance in line with the actual lost net income and debt charges. Executive to be informed of the use of the reserve and its balance.	The level and continuing need for the reserve was reviewed by Finance in conjunction with the S151 Officer, where a recommendation was made to Cabinet for the balance to be repurposed towards the 'Future High Street Fund'
<b>Election Expenses Reserve</b> To provide finance to fund the expense incurred in holding the District Council elections every four years.	The cost of the election is charged to a service account and a contribution from this reserve is credited to the General Fund from this reserve as part of the final accounts process. In the years where no election is held an annual contribution of £30,000 is made to the reserve..	The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Enterprise Projects Reserve</b>	Reserve is used to smooth surpluses / deficits	Transfers to and from this reserve will be approved by the Executive as part of the Budget and Final Accounts processes, with delegations over usage agreed by Executive (August 2017) to the Head of Development Services up to £20k..	Reserve reviewed by Finance as part of budget estimates and closedown procedures.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<p><b>Equipment Renewal Reserve</b> To finance a rolling programme of equipment and property replacement and renewal.</p>	<p>Revenue Items to be financed from this reserve are charged to the service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.</p>	<p>Items proposed to be financed from this reserve are first approved by the Executive. Use of reserve is subsequently controlled by SMT, which considers a business case requesting release of funding from the reserve and may approve, if appropriate, followed by approval from Chief Executive and relevant portfolio holders. The standard business case template to be used for SMT's consideration was presented and approved by the September 2011 Executive.</p>	<p>Reserve reviewed as part of Estimates and closedown procedures. Balance increased on basis of Executive approval.</p>
<p><b>Harbury Lane Reserve</b></p>	<p>A reserve has been created over a number of years to fund this project.</p>	<p>The use of this reserve will be agreed by the Chief Executive in consultation with the Leader.</p>	<p>The level and continued requirement of this reserve will be reviewed by Finance in conjunction with the Chief Executive and the Leader.</p>
<p><b>Homelessness Prevention Reserve</b></p>	<p>From Government grants received in 18/19 and 19/20 towards Homelessness Prevention. A balance of £40k is committed for Rough Sleepers Initiative Interventions.</p>	<p>The Head of Housing Services has delegated authority to draw down from the Reserve in conjunction with the Service Portfolio Holder, Head of Finance and Finance Portfolio Holder.</p>	<p>This money is ring-fenced to prevent or deal with homelessness, with the funding being allocated to the reserve until Council has determined how this money will be spent.</p>
<p><b>ICT Replacement Reserve</b> To provide finance for the Council's ICT Replacement programme</p>	<p>This reserve has been established in order to provide certainty of finance for the Council's ICT replacement programme.</p>	<p>The ICT Services Manager has delegated authority to spend from this reserve in consultation with the Head of Finance and relevant Portfolio Holders</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer and ICT Manager essentially three times a year: a) when the Financial Strategy is updated b) at budget setting and c) final accounts where depending on the need. A recommendation to the Executive can include increasing / decreasing the balance or complete closure. In addition the adequacy of the reserve is taken into account when revising the capital programme.</p>
<p><b>Insurance Reserve</b> To provide finance to cover the Council's self insurance against potential claims and to pay for security improvements to the Council's General Fund properties. The reserve also holds sufficient funds to cover any potential claim with regard to the Municipal Mutual Insurance "clawback" re previous claims settled.</p>	<p>Self insurance claims and Security Improvements are charged to the service accounts and the comparable amount is credited to the General Fund from this reserve as part of the final accounts process.</p>	<p>The Insurance Officer has authority to spend up to £15,000 (£1,000 per project) in any one year on security improvements. Items above these thresholds have to be authorised by the Head of Finance. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.</p>	<p>The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.</p>
<p><b>Investment Volatility Reserve</b></p>	<p>Set up to capture a portion of the gain on corporate equity funds to be used to smooth possible future fluctuations</p>	<p>Authority to spend from this reserve is delegated to the Head of Finance.</p>	<p>The use of this reserve will be included within future Budget reports to be agreed by the Executive.</p>

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>Leisure Options Reserve</b>	This reserve has been established to cover such items as the reduction in income whilst the Leisure Centre refurbishment programme is under way and also the first year and a half's debt charges arising from the prudential borrowing for this project. The reserve will also fund the re-profiling of the contractor concessions arising from the outsourcing of the Leisure Centres operation.	Authority to spend from this reserve is delegated to the Head of Finance in line with the actual lost income and debt charges incurred.	The continuing need for the reserve will be reviewed by Finance in conjunction with the S151 Officer and Head of Cultural Services, and depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Local Plan Delivery Reserve</b>	The reserve is used for items of work required to help the implementation of the Local Plan. This would include detailed work on a specific proposal to help turn it from a proposal to reality.	Approval to spend from this reserve is delegated to the Chief Executive, Head of Finance and Head of Development Services in consultation with the Deputy Leader (responsible for the Local Plan) and all group leaders.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Other Commuted Sums Reserve</b> Commutated Sums are received from developers in respect of the adoption of public open space or other facilities to be maintained at the Council's expense.	Credits are made annually to the General Fund based on (usually) 1/13 <sup>th</sup> of the capital sum starting from the year in which the maintenance of the facility begins. This date notified by the relevant Service Area.	The General Fund Estimates and its financing is approved by the Executive. This sets the contribution to / from this reserve. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The balance on this reserve is dictated by receipts from developers.
<b>Planning Appeal Reserve</b> Originally created to provide finance to cover the costs incurred by the Council with regard to appeals against its planning decisions. The Reserve also now pays for issues relating to planning policy, for example the costs associated with the Local Plan, and associated research.	Items to be financed from this reserve are charged to the Planning service account during the year and notified to Finance. An appropriate amount is then transferred to the General Fund as part of the final accounts process.	Approval for expenditure to be met from this reserve is proposed to be delegated to the Head of Development and Head of Finance, in consultation with the relevant portfolio holder. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Planning Investment Reserve</b>	Creation of a reserve into which the 20% uplift in planning fees will be allocated.	To be apportioned by the Head of Finance.	The level and continuing need for the reserve is reviewed by Finance followed by a recommendation to the Executive can include increasing / decreasing the balance or complete closure
<b>Public Amenity Reserve</b>	To provide finance for play area and public open space improvements	The General Fund capital programme and its financing is approved by the Executive. This sets the contribution from this reserve. Any further upward variation in the contribution would have to be approved by the Executive either as part of a report on the particular scheme in question or as part of a revision of the capital programme during the budget monitoring process. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Public Open Spaces Planning Gain Reserve</b>	Expenditure from this reserve will be charged to service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.	The Head of Neighbourhood Services, in agreement with the Head of Finance, has delegated authority to spend from this reserve.	This reserve is reviewed during the final accounts process but as the reserve was created from S106 contributions which generally have conditions of use attached to them, levels and potential closure are not applicable

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>Services Transformation Reserve</b>	Reserve created to enable services to continue to be provided pending delivery of required savings and to finance "Fit For the Future" schemes so as to help the Council secure the savings needed in its Medium Term Financial Strategy.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Tourism Reserve</b> To provide finance for initiatives relating to the Council's ongoing promotion of tourism	Items to be financed from this reserve are charged to the service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process.	Authority to spend delegated to Deputy Chief Executive in consultation with the Development Services Portfolio Holder, Finance Portfolio Holder and S151 Officer.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Digital By Default Reserve</b>	Reserve created to enable digitalisation of services to continue to be provided pending delivery of required savings and to finance "Fit For the Future" schemes so as to help the Council secure the savings needed in its Medium Term Financial Strategy.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Climate Change Reserve</b>	Reserve created to respond to the Climate Emergency Declaration for Council services and across the District.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Community Emergency Response Fund Reserve</b>	Reserve created to respond to the COVID-19 pandemic.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Newbold Benches Donation Reserve</b>	To be used in accordance with the wishes of the benefactor on benches and tree planting at Newbold Comyn.	Head of Service to ensure sums spent in accordance with donation conditions.	Use of the Reserve to be reviewed annually until fully disbursed.
<b>Service Alignment Reserve</b>	Reserve initially created to enable services to prepare for integration with Stratford District Council. Closed in 2023/23 and balance transferred to the Service Transformation Reserve.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>ICT Service System Alignment Reserve</b>	Reserve initially created to develop ICT systems to support service delivery in preparation for integration with Stratford District Council. Uncommitted balance to be transferred to the ICT Reserve.	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Ukrainian Resettlement Inspections Reserve</b>	Paid to the Council to fund the inspection of properties for the Ukrainian resettlement scheme	The responsibility for the authorisation of expenditure from this reserve is the Head of the Housing Service and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The reserve can only be used to fund staff carrying out inspections under this scheme. Unutilised balances would have to be repaid.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>Working for Warwick Reserve</b>	Reserve set up to carry forward the employee benefits from the 'Working For Warwick' package to future years	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Energy Generation Projects Reserve</b>	Reserve created to investigate and forward-fund energy generation projects that will be cost neutral over the medium-term	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>Change Programme Delivery Reserve</b>	Reserve created to support initial investment required to deliver the organisational change programme	The responsibility for the authorisation of expenditure from this reserve is proposed to be with the Chief Executive and Head of Finance in consultation with the relevant portfolio holders, subject to being reported within subsequent budget reports.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.
<b>GF Volatility Reserve</b>	Reserve established to provide finance for "smoothing out" the General Fund balances to ensure there is enough funding available to balance the deficit budgets presented in the MTFS, using business rates overperformance (while ensuring the BRRVR maintains a balance of £2m)	Executive to approve usage.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure.

Name of Reserve & Purpose	Use of Reserve / Balance	Management and Control	Review Mechanism
<b>Housing Revenue Account (HRA)</b>			
<b>Housing Capital Investment Reserve</b> To provide finance for new build projects.	To provide finance for new build projects.	The budgets which affect the balance are monitored during the year by Finance and Housing with the effect on the balance being taken into account in future years' projections to ensure the balance conforms to minimum acceptable requirements within the Self Financing Business Plan in order to achieve the required number of new build homes.	The adequacy of the balance is assessed as part of reviewing the Self Financing Business Plan .
<b>Major Repairs Reserve</b> To provide funding for major capital works to the Council's housing stock	The relevant amount required to finance the HRA capital programme is transferred to the Capital Adjustment Account as part of the final accounts process.	The contribution made from this reserve towards capital expenditure is dictated by the developing needs of the HRA Self Financing Business Plan and will be reviewed as part of the formal Business Plan governance process.	The operation of this reserve will be reviewed as part of the ongoing monitoring of the Self Financing Business Plan.
<b>Housing Revenue Account balance</b> To provide a contingency reserve to protect the HRA against any unexpected and adverse revenue or capital cash flows arising during the year.	The balance will be applied as necessary to finance housing landlord revenue or capital budget variations.	The budgets which affect the balance are monitored during the year by Finance and Housing with the effect on the balance being taken into account in future years' projections to ensure the balance conforms to minimum acceptable requirements within the Self Financing Business Plan.	The adequacy of the balance is assessed as part of reviewing the Self Financing Business Plan. The Self Financing Business Plan is based on maintaining a minimum £1.5m balance (uplifted each year for inflation).
<b>HRA Early Retirement Reserve</b> To provide finance to cover the pension one off costs to the HRA as a result of the early retirement of Housing officers and to provide finance to cover redundancy costs properly chargeable to the HRA.	Items to be financed from this reserve are charged to the HRA during the year and notified to Finance. An appropriate amount is then transferred to the HRA as part of the final accounts process.	Approval for expenditure to be met from this reserve is subject to a report to the Executive which previously has been agreed with Finance. The movements in and out of the reserve are monitored against the approved or expected pattern by Finance at least three times a year.	The level and continuing need for the reserve is reviewed by Finance in conjunction with the S151 Officer during the final accounts process where depending on the need, a recommendation to the Executive can include increasing / decreasing the balance or complete closure
<b>HRA Rough Sleeping Initiative Reserve</b>	To fund a rough sleeping initiative at the William Wallsgrove hostel, from Government grant received in 2018/19.	To match-fund expenditure incurred by the HRA, up to the level of the Reserve.	The reserve will be reviewed as part of the wider housing and homeless strategies of the Council

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2023/24 to 2027/28	Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000	Estimated Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000	Estimated Balance 1/4/2028 £000
<b>GENERAL FUND RESERVES - EARMARKED</b>							
<b>Art Gallery Gift Reserve</b>	Balance on this reserve includes monies transferred from Art Fund Reserve. Currently there is no expenditure to be met from this reserve. External donations of approximately £1k per annum will be credited to this reserve.	135	136	137	138	139	140
<b>Building Control Reserve</b>	The surpluses from this 'trading account' are used to support the service costs.	427	427	427	427	427	427
<b>Business Rate Retention Volatility Reserve</b>	Reserve set up to 'smooth' receipt of business rate income. Expected to be a Government Business Rate re-set in 2025/26.	11,485	6,913	2,000	2,000	2,000	2,000
<b>Capital Investment Reserve</b>	£1m is the minimum balance recommended for this reserve.	1,456	1,456	1,283	1,183	1,083	983
<b>Car Park Displacement Reserve</b>	<i>Previous applied to the Commonwealth Games Leamington Spa Station project.</i> <b>NOT NEEDED</b>	253	253	253	253	253	253
<b>Car Parking Repairs and Maintenance Reserve</b>	Reserve created in order to provide resources for future years repairs and maintenance programmes.	122	122	122	122	122	122
<b>Cemetery Land Purchase Reserve</b>	Reserve established to provide finance for the purchase of land for cemetery extensions. Currently no such purchases are included in the General Fund Capital Programme. Future contributions to the reserve will be provided for by a surcharge imposed on out of area burial fees.	28	28	28	28	28	28
<b>Commonwealth Games (Bowls) Reserve</b>	<i>This reserve is currently funding the Project Manager salary costs and various ancillary costs.</i> <b>NOT NEEDED</b>	129	129	129	129	129	129
<b>Community Projects Reserve</b>	Reserve created from New Homes Bonus to provide finance for various District-wide community projects. Topped up in 2023/24 with £500k from New Homes Bonus / Funding Guarantee.	616	809	534	509	484	379
<b>Corporate Assets Reserve</b>	Reserve created to provide finance for refurbishing facilities following stock condition surveys. It includes annual General Fund contributions of £500k, which are necessary to fund planned asset maintenance. Drawdown from reserve is subject to future Executive reports.	1,320	3,506	2,531	2,235	1,943	995
<b>Covent Garden Multi Storey Reserve</b>	Balance being repurposed towards the 'Future High Street Fund'.	900	900	-	-	-	-
<b>Election Expenses Reserve</b>	£35k per annum will be credited to the reserve to help defray the costs of General Elections and £105k subsequently released toward funding the General Elections, based on a 4-year cycle.	110	5	40	75	5	40
<b>Enterprise Projects Reserve</b>	Reserve being reduced to cover legal commitments only.	193	193	55	55	55	55
<b>Equipment Renewal Reserve</b>	Projects will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve receives top ups of £100k per annum and is being used to support a number of projects detailed in Appendix 7	529	166	-157	-67	23	113
<b>Harbury Lane Reserve</b>	This reserve will provide funding towards the proposed travellers site in Harbury Lane	84	84	84	84	84	84

**GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES**
**APPENDIX 5b**

Reserve	Use of Reserve 2023/24 to 2027/28	Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000	Estimated Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000	Estimated Balance 1/4/2028 £000
<b>Homelessness Prevention Reserve</b>	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention within the homeless strategy	1,336	1,336	1,336	1,336	1,336	1,336
<b>ICT Replacement Reserve</b>	This reserve is to provide for planned ICT replacements and revenue costs. The reserve will be topped up annually with £250k., plus £1m from General Fund balances in 2023/24, but is projected to become negative at the end of 2024/25 due to meeting the capital programme funding	829	990	262	96	80	448
<b>Insurance Reserve</b>	This reserve will be used to cover self insurance against claims and to provide finance for security improvements to mitigate future claims.	274	274	274	274	274	274
<b>Investment Volatility Reserve</b>	Set up to smooth possible future fluctuations on equity funds and other treasury investments.	100	100	100	100	100	100
<b>Leisure Options Reserve</b>	Balance from Phase 1 of leisure improvements to finance Kenilworth Phase 2	764	267	267	267	66	66
<b>Local Plan Delivery Reserve</b>	The reserve is funding the Tachbrook Country Park capital budget	44	44	44	44	44	44
<b>Other Commuted Sums Reserve</b>	Contributions of around £150k will be made to the General Fund each year to fund maintenance of adopted land. In addition, the reserve will fund part of the cost of the Green Spaces Team Leader. New developer contributions are added to the Reserve and phased over 14 to 20 years planned grounds maintenance costs	1,593	1,485	1,331	1,177	1,026	875
<b>Planning Appeal Reserve</b>	This is funding consultancy for Local Plan, Kenilworth development brief and site development officer salary etc. costs	390	390	382	382	382	382
<b>Planning Investment Reserve</b>	This reserve will receive income from the uplift in planning fees, subject to meeting core service funding. Various posts e.g. temporary Senior EHO, Development Monitoring Officer, CIL Officer etc. are funded from this reserve	11	174	55	219	383	547
<b>Public Amenity Reserve</b>	This reserve will provide the finance for the play equipment capital programme. The future funding of the play area capital programme is subject to approval of Community Infrastructure Levy (CIL) funding	451	432	-	-	-	-
<b>Public Open Spaces Planning Gain Reserve</b>	Reserve receives a reduced amount of S106 planning development contributions for one-off improvement of Public Open Spaces. It contributes towards capital play area improvements.	89	71	35	37	38	39
<b>Services Transformation Reserve</b>	This reserve include contributions to a number of capital and revenue projects as part of the 'Transforming Our Workplace' programme, and funding various temporary posts. The reserve is receiving the allocations previously made to the Service Alignment Reserve in 2023/24 and 2024/25, and is used to smooth funding between financial years	1,229	982	824	1,050	1,450	1,850
<b>Tourism Reserve</b>	Established to help fund tourism initiatives within the District	27	27	27	27	27	27
<b>Digital By Default Reserve</b>	Used for digitisation projects	23	23	17	12	6	-
<b>Climate Change Reserve</b>	Tackling the climate emergency declaration	393	883	709	709	709	709

27/01/2024

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2023/24 to 2027/28	Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000	Estimated Balance 1/4/2025 £000	Estimated Balance 1/4/2026 £000	Estimated Balance 1/4/2027 £000	Estimated Balance 1/4/2028 £000
<b>Community Emergency Response Fund Reserve</b>	Set up to fund Covid-19 community support	2	2	2	2	2	2
<b>Newbold Benches Donation Reserve</b>	Donation from a member of the public for benches and tree planting	6	6	6	6	6	6
<b>Ukrainian Resettlement Inspections Reserve</b>	Paid to the Council to fund the inspection of properties for the Ukrainian resettlement scheme	25	25	25	25	25	25
<b>Working for Warwick Reserve</b>	To carry forward the employee benefits from this package to future years	-	223	198	198	198	198
<b>Energy Generation Projects Reserve</b>	To investigate energy generation opportunities	-	-	500	500	500	500
<b>Change Programme Delivery Reserve</b>	Set up to provide funding for activities to deliver efficiency savings across the Council	-	-	500	500	500	500
<b>GF Volatility Reserve</b>	To fund General Fund budget deficits from reserve balances	-	-	3,853	3,853	3,853	3,853
<b>GENERAL FUND RESERVE TOTAL</b>		<b>25,373</b>	<b>22,861</b>	<b>18,213</b>	<b>17,985</b>	<b>17,780</b>	<b>17,529</b>
<b>Change in GF reserves (+ increase / - decrease)</b>			<b>-2,512</b>	<b>-4,648</b>	<b>-228</b>	<b>-205</b>	<b>-251</b>
<b>BALANCES</b>							
<b>General Fund</b>	A core balance of at least £1.5m after liabilities will be maintained as a contingency reserve.	2,631	1,500	1,500	1,500	1,500	1,500
<b>Housing Revenue Account (HRA):</b>							
<b>Housing Capital Investment Reserve</b>	Under self financing, this reserve provides the finance for investment in new housing stock	27,871	18,032	11,751	7,939	5,275	2,694
<b>Major Repairs Reserve</b>	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	6,956	4,491	4,176	4,079	3,975	3,975
<b>Housing Revenue Account balance</b>	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,500	1,500	1,500	1,500	1,500	1,500
<b>Housing Early Retirements Reserve</b>	Contributions of £20k in each year will be made.	21	41	61	81	101	121
<b>HRA Rough Sleeping Initiative Reserve</b>	To support provision of temporary accommodation and services	262	262	262	262	262	262
<b>Lifeline Funding for Assistive Technology Reserve</b>	North Warwickshire Borough Council paid WDC as part of the transfer of their Lifeline customers over to WDC's Lifeline service. This reserve is ringfenced to be used to upgrade the Lifeline connections as the customers migrated over the next 2 years.	127	21	21	21	21	21
<b>HRA TOTAL</b>		<b>36,737</b>	<b>24,347</b>	<b>17,771</b>	<b>13,882</b>	<b>11,134</b>	<b>8,573</b>

**CAPITAL VARIATIONS**

**Appendix 6**

	2023/24 £'000's	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	2027/28 £'000's	TOTAL £'000's
<b>ORIGINAL BUDGETS PER 2023/24 BUDGET BOOK:</b>						
Original General Fund Capital Budgets	33,456.5	8,099.2	698.0	560.0	N/A	42,813.7
<b>TOTAL</b>	<b>33,456.5</b>	<b>8,099.2</b>	<b>698.0</b>	<b>560.0</b>		<b>42,813.7</b>

<b>ORIGINAL GENERAL FUND CAPITAL BUDGETS PER 2023/24 BUDGET BOOK</b>	<b>33,456.5</b>	<b>8,099.2</b>	<b>698.0</b>	<b>560.0</b>	<b>Not published</b>	<b>42,813.7</b>
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Items slipped from 2022/23 and added to 2023/24 Budgets (see Final Accounts Report 2022/23 for detail on individual schemes - Not yet approved by Cabinet )

	8,067.0	N/A	N/A	N/A	N/A	8,067.0
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Items brought forward from 2023/24 to 2022/23 (see Final Accounts Report 2022/23 for detail on individual schemes- Not yet approved by Cabinet )

	-496.0	N/A	N/A	N/A	N/A	-496.0
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<b>TOTAL adjustments arising from Final Accounts Report:</b>	<b>7,571.0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>7,571.0</b>
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**INCREASES TO SCHEMES:**

Desktop Infrastructure				10.0		10.0
Regulatory Services Software		100.0				100.0
Development, Building Control and LLPG Replacement.		50.0				50.0
Abbey Fields LC New Building	690.6	781.4				1,472.0
CCTV replacement system	2.4					2.4
Play area improvement programme		195.0	480.0	520.0	200.0	1,395.0
Kenilworth School loan	1,500.0					1,500.0
<b>TOTAL Increase to Schemes:</b>	<b>2,193.0</b>	<b>1,126.4</b>	<b>480.0</b>	<b>530.0</b>	<b>200.0</b>	<b>4,529.4</b>

**NEW APPROVALS:**

Replacement of Member IT Kit				30.0		30.0
Desktop Infrastructure					40.0	40.0
Infrastructure General					15.0	15.0
Network devices LAN & WAN				110.5	15.0	125.5
Physical Server Replacement			10.0		10.0	20.0
UPS				6.0		6.0
Mobile Phone Replacement				10.0		10.0
Rural & Urban Initiatives	100.0	100.0	100.0	100.0	100.0	500.0
Recycling & Refuse Containers					80.0	80.0
Abbey Fields LC Demolition-split away from main project code	700.0					700.0
Castle Farm LC Demolition-split away from main project code	10.4					10.4
St. Nicholas Park All Weather Pitches Carpet Replacement		350.0				350.0
Victoria Park Tennis Court Resurfacing	103.0					103.0
Newbold Comyn Pavilion Refurbishment	28.6	26.5				55.1
Central Ajax Football Club	6.5	112.9				119.4
Acre Close MUGA	30.0					30.0
Play Area Disabled Improvements		100.0				100.0
Spa Centre Lights and Radio Microphones	61.0					61.0
Spa Centre Replacement Seating	69.0					69.0
Cinema projector		40.0				40.0
PA system Front of House/Backstage		55.0				55.0
Assembly Rooms at Pump Rooms Replacement Chairs	35.0					35.0
Pump Rooms Roof Repair and Restoration	1,644.3	1,168.3				2,812.6
Severn Acre Close Play Area	72.6	6.0				78.6
Glendale Drive Play Area		55.0				55.0
Hatton Park Play Area		52.6				52.6
Sabin Drive Play Area	80.0					80.0
Eagle Recreation Ground Improvement Works	10.4	22.0				32.4
Refugee Sculpture	8.8	15.0				23.8
Abbey Fields Management Plan	5.0					5.0
CCTV Cameras (UKSPF)	96.1	63.1				159.2
Improvements to lighting in parks and open spaces (UKSPF)		218.0				218.0
The Crest (UKSPF)	60.0					60.0
Everyone Active (UKSPF)	2.2					2.2
Emergency Contact (UKSPF)	16.0					16.0
Sydni Centre (UKSPF)	13.0					13.0
Brunswick HLC (UKSPF)	41.0	20.0				61.0
Establish 'an active neighbourhood' to prioritise the movement of people over motor traffic (UKSPF)		20.0				20.0
Develop active sessions to reach out to people diagnosed with dementia and mental health issues (UKSPF)		20.0				20.0
Air Quality Sensors Warwick Hospital Car Park	10.0					10.0
Air Quality Sensors Oakley Grove Phase 3/Land off Harbury Lane & Oakley Wood Rd	10.0					10.0
Barford Youth & Community Centre-Grant		250.0				250.0
Lillington Hub (UKSPF)	228.0					228.0
Signage (UKSPF)	8.0					8.0
Sustrans (UKSPF)	25.0					25.0

**CAPITAL VARIATIONS****Appendix 6**

	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>TOTAL</b>
	<b>£'000's</b>	<b>£'000's</b>	<b>£'000's</b>	<b>£'000's</b>	<b>£'000's</b>	<b>£'000's</b>
Creative Organisations (UKSPF)	10.0	15.0				25.0
Spark & Ignite (UKSPF)	5.0	20.0				25.0
Makers Hub (UKSPF)	10.0	10.0				20.0
Lights of Leamington (UKSPF)	20.0	50.0				70.0
Digital skills provision (UKSPF)		30.0				30.0
Address barriers to accessing education and training courses (UKSPF)		30.0				30.0
Develop activities (Spark and Ignite)(UKSPF)		20.0				20.0
Commission a programme of Public art (UKSPF)		5.0				5.0
Hydrogen Hub (UKSPF)		75.0				75.0
Frontline Vehicle Fleet (SDC/WDC)	196.0	195.0				391.0
Lillington Health Hub	2,740.0	31.4				2,771.4
Lord Leycester Hospital	40.0					40.0
<b>TOTAL New Approvals:</b>	<b>6,494.9</b>	<b>3,225.8</b>	<b>110.0</b>	<b>256.5</b>	<b>260.0</b>	<b>10,347.2</b>

**CAPITAL VARIATIONS****Appendix 6**

	2023/24 £'000's	2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	2027/28 £'000's	TOTAL £'000's
<b>TOTAL General Fund New/Increases to Capital Approvals during 2023/24:</b>	<b>8,687.9</b>	<b>4,352.2</b>	<b>590.0</b>	<b>786.5</b>	<b>460.0</b>	<b>14,876.6</b>
<b>SLIPPAGE/BUDGET B/FWD</b> - Changes to start dates or delays on projects mean that it is proposed to slip resources into future years/bring forward from future years - identified as part of budget review process:						
Virtualisation Servers	-10.0	10.0				
Infrastructure Replacement-ESX Servers (x5)	-60.0	60.0				
Backup solution	-100.0	100.0				
Physical server replacement	-46.0	46.0				
UPS				-14.0	14.0	
Software/Digital-- Strategy Seed Funding	-137.0	137.0				
Storage Area Network (SAN)	-10.0	10.0				
Development, Building Control and LLPG Replacement.	-100.0	100.0				
Abbey Fields LC New Building	-8,159.0	8,159.0				
Kenilworth Leisure Centre Sites Fit Out Costs	295.9	-496.7			200.8	
Athletics Facility Relocation	-188.0	188.0				
Myton footpath/cycleway	-100.0	100.0				
Spa Centre Lights and Radio Microphones	-75.0	75.0				
Play Area Improvement Programme	-275.0	275.0				
Skate Park in St. Nicholas Park	-38.8			38.8		
Pottertons Landscaping Works	-4.5	4.5				
Tach Brook Country Park		-1,600.0	1,600.0			
Community Stadium Project	-200.0	200.0				
Future High Street-Town Hall	-1,465.1	1,465.1				
Future High Street-Former Stoneleigh Arms	-1,849.3	1,849.3				
Future High Street-Sorting Office	-5,088.0	5,088.0				
Leper Hospital regeneration	-302.0	302.0				
Castle Farm Sports Pitch Drainage	-73.0	73.0				
<b>TOTAL General Fund Capital Slippage identified during 2023/24:</b>	<b>-17,984.8</b>	<b>16,145.2</b>	<b>1,624.8</b>	<b>214.8</b>		
<b>SCHEMES DELETED / REDUCED / SAVINGS/VIREMENTS:</b>						
Relocation to Crown Hosting Site	-50.0					-50.0
Mobile Phone Replacement-virement to Desktop Infrastructure	-18.0					-18.0
Infrastructure general-virement to Desktop Infrastructure	-11.2					-11.2
Committee Services Software Replacement-virement to desktop	-9.3					-9.3
Desktop Infrastructure virement from above lines	37.9					37.9
Physical server replacement		-5			-15.0	-20.0
Storage Area Network (SAN)-slipped into 28/29					-181.0	-181.0
Castle Farm LC New Building	-1,883.2					-1,883.2
Warwick Fire Station--no longer required	-30.0					-30.0
Future High Street-Town Hall-virement from Sustainable Movement		256.3				256.3
Future High Street-Former Stoneleigh Arms- moved from sustainable Movement project	250.0					250.0
Future High Street-Sustainable Movement-virement to other FHS projects	-1,006.3					-1,006.3
Future High Street-Spencer Yard-private sector funding not required	-3,649.3					-3,649.3
Future High Street-Sorting Office--		-4,170.0				-4,170.0
Health & Community Protection IT system	-27.5					-27.5
Sherbourne Resource Park Development Costs- Long-term Loan so transferred to revenue	-765.0					-765.0
<b>TOTAL General Fund Reductions / Savings:</b>	<b>-7,161.9</b>	<b>-3,918.7</b>			<b>-196.0</b>	<b>-11,276.6</b>
<b>PROPOSED GENERAL FUND CAPITAL PROGRAMME FOR 2023/24 BUDGET BOOK:</b>	<b>24,568.7</b>	<b>24,677.9</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>460.0</b>	<b>53,984.7</b>

	Latest Budget 2023/24 £'000	Proposed Expend. 2024/25 £'000	Proposed Expend. 2025/26 £'000	Proposed Expend. 2026/27 £'000	Proposed Expend. 2027/28 £'000	TOTAL 2023/24 to 2027/28 £'000
<b>Capital Programme Summary</b>						
Climate Change		75.0				75.0
Customer & Digital Services	1,208.7	1,152.0	614.0	464.5	80.0	3,519.2
Safer Communities, Leisure & Environment	10,406.7	10,301.9		200.8		20,909.4
Finance Portfolio	100.0	100.0	100.0	100.0	100.0	500.0
Neighbourhood & Assets	2,328.6	3,376.9	2,198.8	600.0	280.0	8,784.3
Place, Arts & Economy	10,524.8	9,672.1				20,196.9
<b>Total General Fund Capital Programme</b>	<b>24,568.8</b>	<b>24,677.9</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>460.0</b>	<b>53,984.8</b>
<b>Climate Change</b>						
Hydrogen Hub (UKSPF)		75.0				75.0
<b>Total Climate Change</b>	<b>-</b>	<b>75.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75.0</b>
<b>Customer &amp; Digital Services</b>						
Desktop infrastructure	47.9	200.0	125.0	40.0	40.0	452.9
Mobile Phone Replacement	2.0			30.0		32.0
Virtualisation Servers		10.0				10.0
Infrastructure Replacement-ESX Servers (x5)		60.0				60.0
Infrastructure general	3.3	14.5	14.5	14.5	15.0	61.8
Backup solution		100.0				100.0
Voice of IP telephone system	67.0			80.0		147.0
Server Infrastructure	160.0	10.0				170.0
Network	360.0	14.5	14.5	180.0	15.0	584.0
Contact Centre	58.0			60.0		118.0
Physical server replacement		56.0	10.0	10.0	10.0	86.0
UPS	10.0			20.0		30.0
Development, Building Control and LLPG Replacement.	150.0	200.0				350.0
Committee Services Software Replacement	10.7					10.7
Replacement of Member IT Kit				30.0		30.0
Regulatory Services Software		300.0	50.0			350.0
Revenues and Benefits Replacement or Renewal			400.0			400.0
Software/Digital - Strategy Seed Funding	149.8	187.0				336.8
Software/Digital - GIS	70.0					70.0
Cyber Security Posture	100.0					100.0
AV Kit	20.0					20.0
<b>Total Customer &amp; Digital Services</b>	<b>1,208.7</b>	<b>1,152.0</b>	<b>614.0</b>	<b>464.5</b>	<b>80.0</b>	<b>3,519.2</b>
<b>Safer Communities, Leisure &amp; Environment</b>						
Castle Farm sports pitch drainage		73.0				73.0
St. Nicholas Park All Weather Pitches Carpet Replacement		350.0				350.0
Victoria Park Tennis Court Resurfacing	22.0					22.0
Abbey Fields LC New Building	1,599.8	8,940.4				10,540.2
Abbey Fields LC Demolition	700.0					700.0
Castle Farm LC New Building	6,993.2					6,993.2
Castle Farm LC Demolition	10.4					10.4
Kenilworth Leisure Centre Sites Fit Out Costs Abbey Fields				200.8		200.8
Kenilworth Leisure Centre Sites Fit Out Costs Castle Farm	496.6					496.6
Newbold Comyn Pavilion Refurbishment	30.0	26.5				56.5
Central Ajax Football Club	6.5	112.9				119.4
Acre Close MUGA	30.0					30.0
Athletics Facility Relocation	50.0	188.0				238.0
Myton footpath/cycleway	47.0	100.0				147.0
Commonwealth Games	50.0					50.0
Spa Centre Replacement Seating	69.0					69.0
Spa Centre Lights and Radio Microphones	4.7	75.0				79.7
Cinema projector		40.0				40.0
PA system Front of House/Backstage		55.0				55.0
Assembly Rooms at Pump Rooms Replacement Chairs	35.0					35.0
CCTV replacement system	2.4					2.4
CCTV Server Upgrade (UKSPF)	11.9					11.9
CCTV Cameras (UKSPF)	96.1	63.1				159.2
Improvements to lighting in parks and open spaces (UKSPF)		218.0				218.0
The Crest (UKSPF)	60.0					60.0
Everyone Active (UKSPF)	2.2					2.2
Emergency Contact (UKSPF)	16.0					16.0
Sydney Centre (UKSPF)	13.0					13.0
Brunswick HLC (UKSPF)	41.0	20.0				61.0
Establish 'an active neighbourhood' to prioritise the movement of people over motor traffic (UKSPF)		20.0				20.0
Develop active sessions to reach out to people diagnosed with dementia and mental health issues (UKSPF)		20.0				20.0
Air Quality Sensors Warwick Hospital Car Park	10.0					10.0
Air Quality Sensors Oakley Grove Phase 3/Land off Harbury Lane & Oakley Wood Rd	10.0					10.0
<b>Total Safer Communities, Leisure &amp; Environment</b>	<b>10,406.7</b>	<b>10,301.9</b>	<b>-</b>	<b>200.8</b>	<b>-</b>	<b>20,909.4</b>
<b>Finance</b>						
Rural & Urban Initiatives	100.0	100.0	100.0	100.0	100.0	500.0
<b>Total Finance</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>500.0</b>
<b>Neighbourhood &amp; Assets</b>						
Play Area Improvements		470.0	480.0	520.0	200.0	1,670.0
Play Area Disabled Improvements		100.0				100.0
Seyvern Acre Close Play Area	72.6	6.0				78.6
Sabin Drive Play Area	80.0					80.0
Glendale Drive Play Area		55.0				55.0
Hatton Park Play Area		52.6				52.6
Eagle Recreation Ground Improvement Works	10.4	22.0				32.4
Refugee Sculpture	8.8	15.0				23.8
Skate Park in St. Nicholas Park			38.8			38.8
Abbey Fields Management Plan	5.0					5.0
Pottertons Landscaping Works		4.5				4.5
Pump Rooms Roof Repair and Restoration	1,644.3	1,168.3				2,812.6
Newbold Comyn Masterplan & Cycling Facilities	51.8					51.8
Tach Brook Country Park	179.6	1,208.6	1,600.0			2,988.2
Recycling & Refuse Containers	80.0	80.0	80.0	80.0	80.0	400.0
Frontline Vehicle Fleet (SDC/WDC)	196.0	195.0				391.0
<b>Total Neighbourhood &amp; Assets</b>	<b>2,328.6</b>	<b>3,376.9</b>	<b>2,198.8</b>	<b>600.0</b>	<b>280.0</b>	<b>8,784.3</b>
<b>Place, Arts &amp; Economy</b>						
Warwick Town Wall	100.0					100.0
Barford Youth & Community Centre-Grant		250.0				250.0
Community Stadium Project	56.0	200.0				256.0
Railway Line Spur To Draycote Water (Sustrans)	25.0					25.0
St. Mary's Church Tower Restoration	50.0					50.0
Kenilworth School loan	5,318.8					5,318.8
Future High Street-Town Hall	170.3	1,721.4				1,891.7
Future High Street-Former Stoneleigh Arms	1,361.3	1,849.3				3,210.6
Future High Street-Sorting Office	52.0	5,088.0				5,140.0
Lillington Hub (UKSPF)	228.0					228.0
Signage (UKSPF)	8.0					8.0
Sustrans (UKSPF)	25.0	50.0				75.0
Creative Organisations (UKSPF)	10.0	15.0				25.0
Spark & Ignite (UKSPF)	5.0	20.0				25.0
Makers Hub (UKSPF)	10.0	10.0				20.0
Lights of Leamington (UKSPF)	20.0	50.0				70.0
Digital skills provision (UKSPF)		30.0				30.0
Address barriers to accessing education and training courses (UKSPF)		30.0				30.0
Develop activities (Spark and Ignite)(UKSPF)		20.0				20.0
Commission a programme of Public art (UKSPF)		5.0				5.0
Lillington Health Hub	2,740.0	31.4				2,771.4
Lord Leicester Hospital	40.0					40.0
Leper Hospital regeneration	305.4	302.0				607.4
<b>Total Place, Arts &amp; Economy</b>	<b>10,524.8</b>	<b>9,672.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,196.9</b>

Housing Investment Programme (HIP) 2023/24 to 2032/33

Appendix 7 Part 2

Activity Description	Actual Spend	Budgeted Spending Plan									
		2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	2027/28 £'000's	2028/29 £'000's	2029/30 £'000's	2030/31 £'000's	2031/32 £'000's	2032/33 £'000's	Total £'000's
<b>Construction / Acquisition of Housing:</b>	<b>2023/24 Revised £'000's</b>										
Repurchase of Ex-Council Housing	762	500	500	500	500	500	500	500	500	500	5,262
Purchase of Property	0	0	0	0	0	0	0	0	0	0	0
Purchase of property	0	0	0	0	0	0	0	0	0	0	0
Purchase of property	5	0	0	0	0	0	0	0	0	0	5
Refurbishment	1,710	0	0	0	0	0	0	0	0	0	1,710
Purchase of land	0	0	0	0	0	0	0	0	0	0	0
Development	150	0	0	0	0	0	0	0	0	0	150
Purchase of Land	0	0	0	0	0	0	0	0	0	0	0
Development	3,817	0	0	0	0	0	0	0	0	0	3,817
Purchase of property	709	0	0	0	0	0	0	0	0	0	709
Purchase of Land	0	0	0	0	0	0	0	0	0	0	0
Purchase of property	0	0	0	0	0	0	0	0	0	0	0
Purchase of property	10	0	0	0	0	0	0	0	0	0	10
Development	1,554	0	0	0	0	0	0	0	0	0	1,554
Purchase of property	17,986	9,033	9,033	9,033	9,033	0	0	0	0	0	54,120
Birmingham Road	9,700	3,300	0	0	0	0	0	0	0	0	13,000
Juniper Way - Golf Lane December Cabinet - Land and JCT build contract - Will be approved by the time the HIP is approved in Feb	8,751	11,374	1,477	0	0	0	0	0	0	0	21,602
CLS Demolition	0	1,500	0	0	0	0	0	0	0	0	1,500
LA Housing Fund - Syrian/Ukrainian Refugee Scheme	3,388	3,388	0	0	0	0	0	0	0	0	6,775
LA Housing Fund 2 - Afghanistan Refugees (6 dwellings)	2,047	0	0	0	0	0	0	0	0	0	2,047
Thickthorn, kenilworth - 20x S106	376	3,750	0	0	0	0	0	0	0	0	4,127
The Asps Warwick - 51 x S106	2,201	8,258	0	0	0	0	0	0	0	0	10,459
Europa Way 24 Dwellings	752	7,242	0	0	0	0	0	0	0	0	7,994
The Asps Warwick - 82 Dwellings	1,588	15,418	0	0	0	0	0	0	0	0	17,006
<b>Total Construction / Acquisition of Housing</b>	<b>55,506</b>	<b>63,763</b>	<b>11,010</b>	<b>9,533</b>	<b>9,533</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>151,846</b>
<b>Improvement / Renewal Works:</b>	<b>2022/23 £'000's</b>	<b>2023/24 £'000's</b>	<b>2024/25 £'000's</b>	<b>2025/26 £'000's</b>	<b>2026/27 £'000's</b>	<b>2027/28 £'000's</b>	<b>2028/29 £'000's</b>	<b>2029/30 £'000's</b>	<b>2030/31 £'000's</b>	<b>2031/32 £'000's</b>	<b>Total £'000's</b>
<b>Stock Condition Survey Works:</b>											
Aids & Adaptations	1,206.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	647.1	7,030
Defective Flooring	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	59.3	593
Door Entry/Security/Safety Systems	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	1,500
Kitchen & Bathroom Fittings / Sanitaryware Replacement	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	10,000
Electrical Fitments / Rewiring	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	612.4	6,124
Water Services	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	91
Structural Improvements	250.0	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	427
Improved Ventilation	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	47
Major Garage Works	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	24.6	246
Codependant Asbestos Removal	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	2,000
Special capital works - Lift Replacement	197.0	300	300	300	300	0	0	0	0	0	1,397
Capital Salaries for Improvement / Renewal Works	303.6	309.7	315.9	322.2	328.6	335.2	341.9	348.8	348.8	348.8	3,303
<b>Total Stock Condition Survey Works</b>	<b>4,016.8</b>	<b>3,336.6</b>	<b>3,342.8</b>	<b>3,349.1</b>	<b>3,355.5</b>	<b>3,062.1</b>	<b>3,068.8</b>	<b>3,075.7</b>	<b>3,075.7</b>	<b>3,075.7</b>	<b>32,758.7</b>
<b>Climate Change &amp; Environmental Works:</b>											
Environmental - Roof Coverings	925.0	750.0	525.0	525.0	525.0	525.0	525.0	525.0	525.0	525.0	5,875

Activity Description	Actual Spend	Budgeted Spending Plan									
		2024/25 £'000's	2025/26 £'000's	2026/27 £'000's	2027/28 £'000's	2028/29 £'000's	2029/30 £'000's	2030/31 £'000's	2031/32 £'000's	2032/33 £'000's	Total £'000's
<b>Construction / Acquisition of Housing:</b>	<b>2023/24 Revised £'000's</b>										
Solar Panels - Roof Covering Works	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	500.0	<b>5,000</b>
Environmental - Window/Door Replacement	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	535.0	<b>5,350</b>
Environmental Central Heating Replacement	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	1,239.8	<b>12,398</b>
Thermal Improvement Works	223.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	<b>1,495</b>
Environmental Works	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	<b>750</b>
Environmental Works: Tenant Participation Projects	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	37.7	<b>377</b>
Environmental Improvement works - The Crest	600.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>600</b>
Environmental Improvement works - The Crest Water Main Repairs	200.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>200</b>
<b>Total Climate Change Works</b>	<b>4,335.8</b>	<b>3,278.8</b>	<b>3,053.8</b>	<b>32,045.0</b>							
<b>Fire Safety Works:</b>											
Fire & Building safety in Multi Occupancy Use Blocks	5,544.1	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	<b>32,544</b>
Hi Rise Cladding Replacement 5x Hi-rises	5,617.0	5,617.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>11,234</b>
<b>Total Fire Safety Works</b>	<b>11,161.1</b>	<b>8,617.0</b>	<b>3,000.0</b>	<b>43,778.1</b>							
<b>Decarbonisation Grant Works</b>											
LAD 3 BEIS - Sustainable Warmth Grant - On Gas Delivery - HUG included in this	3,913.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>3,914</b>
LAD 2 Match Funding	137.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>138</b>
BEIS Wave 2 Match Funded Works - Decarbonisation Works	500.0	500.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>1,000</b>
<b>Total Grant Funded Works</b>	<b>4,551.7</b>	<b>500.0</b>	<b>0.0</b>	<b>5,051.7</b>							
<b>Total Improvement/Renewal Works</b>	<b>24,065.4</b>	<b>15,732.4</b>	<b>9,396.6</b>	<b>9,402.9</b>	<b>9,409.3</b>	<b>9,115.9</b>	<b>9,122.6</b>	<b>9,129.5</b>	<b>9,129.5</b>	<b>9,129.5</b>	<b>113,633.5</b>
<b>Total Housing Investment Programme Expenditure</b>	<b>79,571.1</b>	<b>79,495.5</b>	<b>20,406.9</b>	<b>18,936.2</b>	<b>18,942.7</b>	<b>9,615.9</b>	<b>9,622.6</b>	<b>9,629.5</b>	<b>9,629.5</b>	<b>9,629.5</b>	<b>265,479.3</b>

**General Fund Capital Programme Financing 2023/24 to 2027/28**

**Appendix 7 Part 3**

<b>Source</b>	<b>2023/24 £'000</b>	<b>2024/25 £'000</b>	<b>2025/26 £'000</b>	<b>2026/27 £'000</b>	<b>2027/28 £'000</b>	<b>Total £'000</b>
Internal / External Borrowing	8,818.2	6,135.4	-	-	-	14,953.6
Capital Receipts	56.0	3,360.0	-	-	-	3,416.0
External Contributions	13,299.2	11,052.8	1,600.0	-	-	25,952.0
Revenue Contributions to Capital						
Outlay	100.4	80.0	80.0	80.0	80.0	420.4
Service Transformation Reserve	22.4	183.6	38.8	-	-	244.8
Equipment Renewal Reserve	108.7	170.0	-	-	-	278.7
Public Amenity Reserve	18.3	432.1	480.0	520.0	200.0	1,650.4
Planning Public Open Space Reserve	19.2	37.0	-	-	-	56.2
Community Projects Reserve	276.8	250.0	-	-	-	526.8
Leisure Options Reserve	496.6	-	-	200.8	-	697.4
Corporate Assets Reserve	264.4	614.4	-	-	-	878.8
ICT Replacement Reserve	1,088.7	1,152.0	614.0	464.5	80.0	3,399.2
Enterprise Reserve	-	137.6	-	-	-	137.6
Covent Garden MSCP Reserve	-	900.0	-	-	-	900.0
Capital Investment Reserve	-	173.0	100.0	100.0	100.0	473.0
<b>Funding</b>	<b>24,568.8</b>	<b>24,677.9</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>460.0</b>	<b>53,984.8</b>

**Housing Investment Programme (HIP) Financing Strategy 2023/24 to 2032/33**

**Appendix 7 Part 4**

<b>Housing Investment Programme (HIP) Financing:</b>	<b>2023/24 £'000's</b>	<b>2024/25 £'000's</b>	<b>2025/26 £'000's</b>	<b>2026/27 £'000's</b>	<b>2027/28 £'000's</b>	<b>2028/29 £'000's</b>	<b>2029/30 £'000's</b>	<b>2030/31 £'000's</b>	<b>2031/32 £'000's</b>	<b>2032/33 £'000's</b>	<b>Total £'000's</b>
Capital receipts: Buy Back	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	<b>500.0</b>
Capital Receipts: One for One replacement	1,926.2	1,573.8	2,316.7	450.0	1,050.0	450.0	450.0	450.0	450.0	450.0	<b>9,566.7</b>
HRA Capital Investment Reserve	17,002.6	3,250.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	<b>44,252.6</b>
Major Repairs Reserve	7,552.6	6,615.4	6,396.6	6,402.9	6,409.3	6,115.9	6,122.6	6,129.5	6,129.5	6,129.5	<b>64,003.7</b>
S 106 Affordable Housing Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
Decent Homes Grant	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
Shared Ownership Sales Capital Receipts	2,162.0	2,715.3	1,134.5	1,134.5	477.5	0.0	0.0	0.0	0.0	0.0	<b>7,623.8</b>
Homes England Affordable Homes Grant - Juniper Way	6,535.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>6,535.4</b>
LAD 1B BEIS - Green Homes Grant	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
LAD 2 BEIS - Green Homes Grant - Midlands Energy Hub	0.0	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
LAD 3 BEIS - Sustainable Warmth Grant - On Gas Delivery	3,913.8	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>3,913.8</b>
BEIS WAVE 2 Match Funding	250.0	250	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>500.0</b>
LA Housing Fund Grant - Syrian/Ukrainian Refugee Scheme Grant - CIR will fund the Build	1,410.2	1,410	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>2,820.4</b>
LA Housing Fund 2 - Afghanistan Refugees (6 dwellings)	919.2	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>919.2</b>
CWLEP Demolition Grant - See CIR	0.0	1,500	0	0	0.0	0.0	0.0	0.0	0.0	0.0	<b>1,500.0</b>
HRA Additional Borrowing	37,849.1	62,130.8	7,509.1	7,898.8	7,955.8	0.0	0.0	0.0	0.0	0.0	<b>123,343.7</b>
<b>Housing Revenue Account Related HIP Financing</b>	<b>79,571.2</b>	<b>79,495.5</b>	<b>20,406.9</b>	<b>18,936.2</b>	<b>18,942.7</b>	<b>9,615.9</b>	<b>9,622.6</b>	<b>9,629.5</b>	<b>9,629.5</b>	<b>9,629.5</b>	<b>265,479.3</b>

# General Fund Programme & Resources

Appendix 7 Part 5

## Capital Programme 2023/24 to 2027/28

	Proposed expenditure					Total £'000
	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	
<b>Capital summary</b>						
Climate Change	-	75.0	-	-	-	75.0
Customer & Digital Services	1,208.7	1,152.0	614.0	464.5	80.0	3,519.2
Safer Communities, Leisure & Environment	10,406.7	10,301.9	-	200.8	-	20,909.4
Finance Portfolio	100.0	100.0	100.0	100.0	100.0	500.0
Neighbourhood & Assets	2,328.6	3,376.9	2,198.8	600.0	280.0	8,784.3
Place, Arts & Economy	10,524.8	9,672.1	-	-	-	20,196.9
<b>Total capital programme (A)</b>	<b>24,568.8</b>	<b>24,677.9</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>460.0</b>	<b>53,984.8</b>
<b>Capital resources brought forward</b>						
Usable Capital receipts	-	-	-	-	-	-
Capital Investment Reserve	1,456.2	1,456.2	1,283.2	1,183.2	1,083.2	
Public Amenity Reserve	450.5	432.3	0.2	0.2	0.2	
Equipment Renewal Reserve *	529.4	165.6	-157.4	-67.4	22.6	
ICT Replacement Reserve	829.0	990.4	262.4	96.4	79.9	
<b>Total capital resources brought forward (B)</b>	<b>3,265.1</b>	<b>3,044.5</b>	<b>1,388.4</b>	<b>1,212.4</b>	<b>1,185.9</b>	
<b>Additions in year to resources</b>						
Borrowing / leasing	10,569.4	6,135.4	-	-	-	16,704.8
Capital receipts	0.3	3,415.8	-	-	-	3,416.0
External contributions	11,973.0	12,379.0	1,600.0	-	-	25,952.0
Revenue Contributions to Capital Outlay (RCCO)	-	80.0	80.0	80.0	80.0	320.0
Capital Investment Reserve (net increase)	-	173.0	100.0	100.0	100.0	473.0
Other reserves used for capital financing	1,980.6	4,191.1	1,132.8	1,185.3	1,190.0	9,679.8
<b>Total additions to capital resources in year (C)</b>	<b>24,523.2</b>	<b>26,374.3</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>1,370.0</b>	<b>56,545.6</b>
<b>Total available capital resources (B+C)</b>	<b>27,788.3</b>	<b>29,418.8</b>	<b>4,301.2</b>	<b>2,577.7</b>	<b>2,555.9</b>	<b>56,545.6</b>
<b>less : Capital programme expenditure as above (A)</b>	<b>24,568.8</b>	<b>24,677.9</b>	<b>2,912.8</b>	<b>1,365.3</b>	<b>460.0</b>	<b>53,984.8</b>
<b>Capital resources carried forward (B+C-A)</b>	<b>3,219.6</b>	<b>4,740.9</b>	<b>1,388.4</b>	<b>1,212.4</b>	<b>2,095.9</b>	
<b>Reduction in capital resources brought forward (C - A)</b>	<b>-45.5</b>	<b>1,696.4</b>	<b>-0.0</b>	<b>-</b>	<b>910.0</b>	<b>2,560.8</b>

Note: # Equipment Renewal Reserve is expected to have a negative balance from 2025/26.

## Project funding

## Appendix 8

	2024/25	Funding source
<b>Projects</b>	<b>£000</b>	
Packmores Community Centre plus land	225	NHB
Womens Cycle Tour	30	NHB
Rural / Urban Capital Improvement Scheme	100	NHB
Voluntary and Community Sector Contracts	250	NHB
Trees for the future	408	FG
Energy Generation Projects Reserve established	500	FG
RSH Ongoing costs pending sale to HE	211	FG
Finance System Development Support Contract	36	FG
Commemoration events for 80 years of D Day	4	NHB
Additional dedicated 'Rapid Response Unit' RRU for flytipping.	130	NHB
Media Team Comms	38	FG
Events Co-ordinator	25	FG
Scrutiny Officer Post - 4 years	47	FG
Paddling Pools Repairs	30	NHB
Occupational Health/Counselling Service	27	NHB
Bio-Diversity Resources	51	NHB
Recycling/waste minimisation publicity and promotion	5	NHB
Extension of Project Manager FTC	65	FG
Parking Team Training	5	FG
Legal Services Investment to reduce outsourcing	50	NHB
Contribution to the South Warwickshire Place Partnership to multi agency ill health prevention for 5 years	20	FG
Top-up of Corporate Assets Reserve	686	FG
Top-up of ICT Reserve	250	FG
<b>Total</b>	<b>3,191</b>	
<b>Funding Source Summary</b>		
New Homes Bonus 24/25	-902	
Funding Guarantee 24/25	-2,289	
<b>Total</b>	<b>-3,191</b>	

**GF PPM - New 5 Year Plan - 2024/25 - 2028/29**

**Appendix  
9**

PPM Category	24/25 Budget Estimate	25/26 Budget Estimate	26/27 Budget Estimate	27/28 Budget Estimate	28/29 Budget Estimate	5 Year Overall Totals
	£000	£000	£000	£000	£000	£000
Corp Operational Total	1,452	258	255	210	165	
Non-Operational Total	70	70	70	80	70	
Open Spaces Total	551	381	381	386	381	
<b>Total Total</b>	<b>2,073</b>	<b>709</b>	<b>706</b>	<b>676</b>	<b>616</b>	<b>4,780</b>

Revised PPM 5 year Medium Term Financing Plan						
Funding Resources Analysis	2024/25	2025/26	2026/27	2027/28	2028/29	5 Year Overall Totals
	£000	£000	£000	£000	£000	£000
Corporate Assets Reserve Opening Balance	3,506	2,531	2,235	1,943	1,681	
Corporate Assets Reserve Annual Top Up - MTFS	686	0	0	0	0	
Contribution from Business Rate Retention Volatility Reserve	0	0	0	0	0	
<b>Corporate Asset Reserve Balances</b>	<b>4,192</b>	<b>2,531</b>	<b>2,235</b>	<b>1,943</b>	<b>1,681</b>	
PPM Base General Fund Budget	413	413	413	413	413	
<b>Total Available Funding</b>	<b>4,605</b>	<b>2,944</b>	<b>2,648</b>	<b>2,356</b>	<b>2,094</b>	
PPM Annual Budgets - Estimated Spend	-2,073	-709	-706	-676	-616	-4,780
<b>Y/E Estimated Corp Assets Reserve Balance</b>	<b>2,532</b>	<b>2,235</b>	<b>1,942</b>	<b>1,680</b>	<b>1,478</b>	

# Appendix 10: CIL Projects List 2023/24 & 2024/25

8<sup>th</sup> February 2024

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## 1 Summary

- 1.1 This appendix sets out the current position regarding projects that are funded from the Community Infrastructure Levy (CIL). In particular, it recommends the following:-
- a) That Cabinet approves the CIL Project List set out in Table 7;
  - b) That Cabinet notes that the proposed distribution of CIL receipts for the remainder of 2023/4 and 2024/25 will be restricted to those projects for which CIL receipts have previously been committed, with the exception of Myton Path as this is a corporate priority, and that there is no capacity to support additional projects on the CIL Projects List in 2023/24 or 2024/25.
  - c) That Cabinet recommends to Council to approve the use of forward-funding if necessary to deliver on its commitment to provide Kenilworth Wardens with £2.5m of CIL income in 24/25 and to fund Myton Path in 24/25 as there may be insufficient CIL contributions to cover this in the short term.
  - d) That Cabinet notes the projects listed for support to the period to 2029 as indicated in Annex B.

## 2 What is CIL?

- 2.1 The Community Infrastructure Levy (CIL) is a charge which can be levied by local authorities on new development in their area. It is an important tool to help local authorities deliver the infrastructure needed to support development in their area.
- 2.2 The levy only applies in areas where a local authority has consulted on, and approved, a charging schedule which sets out its levy rates and has published the schedule on its website. In implementing CIL, development viability is taken into account.
- 2.3 Some developments may be eligible for relief or exemption from the levy. This includes residential annexes and extensions, and houses and flats which are built by 'self-builders'. There are strict criteria that must be met, and procedures that must be followed, to obtain the relief or exemption.

## 3 CIL income received at WDC

- 3.1 Within Warwick District CIL is only charged on residential, retail and student housing developments.
- 3.2 Since its implementation in December 2017, WDC has used CIL income to support and deliver a number of infrastructure projects as well as passing on notable sums of money to Town and Parish Councils.
- 3.3 As of 16<sup>th</sup> October 2023, a total of **£14,018,079 has been received from the CIL.**

- 3.4 Of this, **£2,148,112 has been passed on to Town and Parish Councils** under the 'neighbourhood portion' (15% of the levy revenues arising from development in a parish, capped at £100 per existing council tax dwelling; where a parish has a "made" neighbourhood plan, this increases to 25% of the levy arising from development in a parish, and is uncapped).
- 3.5 Total CIL income received to date for spend on CIL Projects (Total CIL Income minus Total passed to Parish Councils) is therefore **£11,869,966**.
- 3.6 It is estimated that at least a further £706,000 CIL income will be received by end of May 2024, although from this, money will also have to be paid out to Parishes in April 2024.

#### **4 CIL Projects List**

- 4.1 The CIL Projects List (previously Regulation 123 List) sets out the projects that the Council intends to fund through CIL. This list is kept under review – usually annually. The last review and update of the list took place in March 2022.
- 4.2 In compiling and reviewing the CIL Projects List, the Council does the following:-
- It makes an assessment of likely levels of CIL income over the next five years. This is done using the housing trajectory which is updated annually.
  - It recommends projects to be included on the CIL Projects List based on the estimated income from CIL over the next five years.
  - It makes specific "commitments" to fund projects in the next year from CIL based on anticipated income from CIL within that year. (Note that the Council does not make "commitments" to CIL funding for the whole five-year period covered by the CIL Projects List but only (usually) the first year. Further commitments can be made at the next review of the List.)
  - Since CIL was first introduced, we have allowed "committed" CIL contributions to "roll over". If a specific CIL contribution is committed for a certain year but, for reasons of project slippage, the money is not drawn down in that year, we allow that commitment to be carried forward. This is important to help project managers plan with greater confidence. It does mean, as will be seen later in this report, that although we are currently holding a healthy balance of CIL contributions, all of these are already committed to existing projects.
- 4.3 It is important to note that any "commitments" that are made are based on anticipated income from CIL. As CIL is a levy on new development, triggered once development commences on site, the council is entirely in the hands of developers for when this money is paid. If, for reasons wholly outside the Council's control, the rate of development is not as anticipated, then levels of CIL contributions will not match those projected. In this case, there may be insufficient CIL funds to finance projects.
- 4.4 A total of 16 infrastructure projects have been included since the Council first published a list on 5<sup>th</sup> April 2018. The infrastructure projects include some WDC led projects as well as some from other infrastructure providers (e.g., Warwickshire County Council; South Warwickshire University NHS Foundation Trust). Annex A provides a summary of all of these projects.
- 4.5 Of the 16 projects, five have been completed in whole or in part as a direct result of CIL money, totalling £7,715,600. These are shown in Table 1.

**Table 1: Completed projects benefitting from CIL funding**

Infrastructure Project	CIL allocated & spent
Warwick Town Centre Improvement Works	£373,000
Whitnash Civic Centre & Library	£660,000
Warwick Gates Community Centre	£150,600
Leamington Station Enhancements	£532,000 (note: this was more than the allocated £500,000)
Kenilworth Leisure (Phase 2): Castle Farm Recreation Centre	£6,000,000
<b>Total</b>	<b>£7,715,600</b>

- 4.6 A number of projects have received CIL income but are not yet complete. The scale of many projects funded by CIL means that this is to be expected. All projects for which CIL contributions have been committed, and others currently on the CIL Projects List, are set out in Table 2. Some of the projects have spent CIL money, others have yet to or haven't had any committed.
- 4.7 Please note that "commitments" relate to what WDC has committed to paying in Cabinet Reports (subject to satisfactory receipt of sufficient CIL income) and not necessarily the overall CIL request from the project lead.

**Table 2: Current commitments to schemes currently on CIL Projects List**

Infrastructure Project	Total Commitment to date	Spent	Amount of CIL commitment remaining	Notes
Bath Street Improvement Scheme	£510,000	£244,658	£265,342	WCC has been instructed to undertake no further work until they get confirmation of additional spend from WDC
Emscote Road Multi Modal Corridor Improvements	£1,459,443	£126,003	£1,333,440	
Medical facilities - N Leamington (Cubbington/Lillington)	£2,800,000	£2,768,594	£31,406	Of this, £2,740,000 was paid during 23/24. It is not anticipated that any further drawdown of money will be made for this project
Wayfinding in Leamington, Kenilworth, Warwick	£140,000	£126,000	£14,000	Leamington & Kenilworth schemes all funded. WTC has claimed £21k for consultancy work on feasibility
Europa Way Bridge Link	£0.00	£0.00	£0.00	
Newbold Comyn	£480,000	£446,403	£33,597	
St.Mary's Land, Warwick	£8,000	£0.00	£8,000	
Myton Footpath	£150,000	£0.00	£150,000	

Relocation of Athletics Facility & Commonwealth Park	£225,000	£0.00	£225,000	
Commonwealth Park Bridge	£0.00	£0.00	£0.00	
Relocation of Kenilworth Wardens	£2,500,000	£0.00	£2,500,000	The £2.5m is requested for 24/25
<b>Total</b>	<b>£8,272,443</b>	<b>£3,711,658</b>	<b>£4,560,785</b>	
<b>Total Commitments to end of 23/24</b>			<b>£2,060,785</b>	i.e. not including £2.5m for Kenilworth Wardens.

4.8 As table 2 shows, in addition to the £7,715,600 of CIL spent on completed schemes (see table 1), a further **£3,711,658** has been spent supporting the delivery of schemes still on the list. Note there is some uncertainty over the extent of expenditure on some schemes, e.g. Newbold Comyn and therefore this figure may be notably higher.

## 5 Current Balance in CIL Account

5.1 The CIL balance at 31/3/23 was £7,131,485.35.

5.2 Including in year receipts in 2023/24 from 1<sup>st</sup> April – 16<sup>th</sup> October and outward payments made to Parish Councils, the balance will have increased by £1,735,437. The total balance as at 16/10/23 is therefore £8,866,922.

5.3 We estimate receipt of at least £706,000 CIL income will be received by the end of May 2024 and, assuming we pay 25% to Town and Parish Councils at the end of the financial year, that would add a further £529,500 to the CIL balance. This would make a total of around £9,400,000. From this, two major payments have been made in 2023/24 (North Leamington Health centre and Kenilworth leisure centre (see tables 1 and 2)) totaling £8,740,000 Therefore, the **anticipated balance at the end of 2023/24 is therefore expected to be around £660,000.**

5.4 As table 2 shows, previously WDC has outstanding "commitments" of £2,060,785 to projects on the List. This amounts to a deficit of around **£1,400,000** in terms of WDC's ability to meet its current CIL obligations in 2023/24. This is because CIL income has not matched projections owing to development not proceeding at the anticipated rate.

## 6 Projected Income

6.1 To help the Council understand how much money it is likely to have available from CIL contributions to fund projects over the next five years, it is possible to estimate this using the latest Local Plan housing trajectory, published in October 2023. If housing is delivered as per the trajectory, CIL is predicted to deliver the following as set out in Table 3 below. It should be remembered that a proportion of CIL receipts (15% or 25%) must be distributed to Town and Parish Councils to spend within their areas and therefore is not available to the District Council to allocate.

- 6.2 Table 3 shows an estimate of future CIL income to Warwick District Council using the 2023 Housing Trajectory. It sets out estimated CIL income to the Council for the next 5 years (including the whole of this financial year) and until the end of the current Local Plan period.
- 6.3 There are many variables that affect delivery of housing and therefore could affect the timing of receiving CIL income. The Government also proposes a new Infrastructure Levy in the Levelling up and Regeneration Act 2023 which may also mean in due course that the current CIL arrangements cease.

**Table 3: Estimate of future CIL income to Warwick District Council (using 2023 Housing Trajectory)**

	Total (£)	If 15% passed to parish councils (£)	If 25% passed to parish councils (£)
2024/25	3,286,596	2,793,607	2,464,947
2024/25 – 2028/29	28,744,242	24,432,606	21,558,182

## **7 CIL Requests and existing commitments**

- 7.1 Given that total commitments to CIL projects exceed the current CIL account balance and anticipated balance at the end of the financial year (see paragraph 5.3 above), we have not invited external infrastructure providers to put forward additional projects for consideration.
- 7.2 Two additional projects have however been put forward internally – ‘Elizabeth Park’ and ‘Community Stadium’.
- 7.3 It should furthermore be noted that Warwick Town Council is requesting a further £12,500 to delivery its Wayfinding project (in addition to £35,000 already allocated).
- 7.4 Table 4 below sets out the current position in terms of projects that are on the current CIL Project List and the requests for CIL funding that they are making (based on the most recent discussions with project leads). (Please note that this list excludes two projects for which full funding was agreed (including funding during 2023/24) when the last CIL Projects List was agreed in March 2022. At this time, the balance of funding for the Kenilworth leisure centre and medical facilities (North Leamington) was “committed”. These schemes are included in table 2 above but have excluded from table 4 to avoid double counting.)

**Table 4: CIL Requests to end of Plan period (2029) including for 23/24 & 24/25**

Infrastructure Project	Total remaining CIL request for period to 2029 (excl. payments already made)	CIL request 23/24	CIL request 24/25
Bath Street Improvement Scheme	£3,991,345	£200,000	£291,345
Emscote Road Multi Modal Corridor	£1,660,000	£0.00	£1,335,000
Wayfinding in Warwick (Leamington & Kenilworth completed)	£12,500	£0.00	£0.00
Europa Way Bridge	£6,000,000	£300,000	£500,000
Newbold Comyn	£2,400,000	£138,000	£973,000
St. Marys Land	£2,200,000	£100,000	£300,000
Myton Path	£1,755,000	£905,000	£700,000
Relocation of Athletics facility	£1,575,000	£135,000	£1,440,000
Riverside Walk Bridge	£1,500,000	£250,000	£1,000,000
Community Stadium	£8,000,000	£2,000,000	£2,000,000
Elizabeth Park	£1,750,000	£250,000	£750,000
Relocation of Kenilworth Wardens	£2,500,000	£0.00	£2,500,000 (previously committed)
CIL Admin charge annual (assuming no increase)	£73,000 (£438,000 over 6 years)	£73,000	£73,000
<b>TOTAL (inc.CIL charge)</b>	<b>£33,416,845</b>	<b>£4,351,000</b>	<b>£11,874,845</b>

7.5 Bringing all this together, the situation can be shown as follows:-

**Table 5: Summary table**

		Amount (£)	Notes
A	Available (estimated) CIL income at 31/3/24	660,000	See para 5.3.
B	Current CIL commitments at 31/3/24	2,060,785	See table 2.

C	Shortfall to meet existing commitments up to 31/3/24 (B - A)	1,400,785	
D	Additional estimated CIL income (24/25 - 28/29)	21,558,182	See table 3.
E	Estimated CIL available to allocate to projects (D - C)	20,157,397	
F	CIL funding requests for period 24/25 - 28/29	33,416,845	See table 4.
G	Shortfall in projected CIL income to meet all requests (E - F)	13,259,448	

## 8 Proposed approach

- 8.1 It is clear from table 5 above, that whilst CIL has been a very successful tool in being able to fund infrastructure in the District, the CIL commitments and requests for CIL income outstrip the levels of anticipated CIL income. There is, and will be, insufficient CIL contributions, both now and to 28/28, to meet all commitments.
- 8.2 Therefore, not all requests would be able to be fulfilled and difficult decisions have to be made to ensure that the Council can meet its existing commitments, perhaps involving reversing previous commitments or re-profiling those commitments, and also carefully consider which of the projects on the current Projects List and those additional projects put forward the Council most wishes to deliver using its current and anticipated CIL income.
- 8.3 Having reviewed all projects on the list, the following is the proposed approach to achieving a balanced approach for allocation of CIL funds.

## 9 Suggested approach to reduce the gap between funding commitments/requests and estimated funds

- 9.1 Following engagement with project sponsors and managers a proposal to balance the commitments/requests and estimated funds between now and 28/29 is set out below in Table 6.

**Table 6: Potential project removals & funding reductions**

Remove/reduce	Infrastructure Project	Amount	Running total of reductions
Remove	Europa Way Bridge	£6,000,000	£6,000,000
Remove	St. Mary's Land	£2,200,000	£8,200,000
Reduce	Newbold Comyn	by £1,265,000 from £2,400,000 to £1,135,000	£9,465,000
Reduce	Community Stadium	by £3,794,448 to £4,205,552	£13,259,448

<b>Total Reduction</b>		<b>£13,259,448</b>	
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- 9.2 The Europa Way Bridge scheme is proposed to be removed from the list because alternative sources of funding are potentially available to enable its delivery. The St.Mary's Land proposals, whilst desirable, are not considered to be as essential as other infrastructure projects on the list and for this reason has been removed. The reduction to Newbold Comyn funding follows discussions with the Project Manager, who whilst being keen to secure as much funding as possible to deliver various proposals, has confirmed that £1,135,000 is required to deliver the higher priority Newbold Nature Reserve. In order to help achieve a balanced CIL budget, other desirable improvements relating to the Newbold Comyn Masterplan and exercise and play facilities improvements have been removed from the CIL request. The Community Stadium is a new request for the CIL Project List and having accounted for the above changes, this has simply been reduced to deliver a balanced budget.
- 9.3 In arriving at Table 6 the following factors have been taken into account:
- Projects where notable levels of funding have already been provided will continue to be funded
  - Projects where commitments have previously been made will continue to be funded (e.g. Kenilworth Wardens relocation)
  - The interdependencies between projects. For example, Myton Path is required to enable the athletics track to be relocated and in turn the relocation of the athletics track enables the creation of Elizabeth Park
  - The relatively quick delivery of the Myton Path scheme
  - The match funding of £1.5m from Homes England for the Riverside Park Bridge and the risk of losing that should a further £1.5m not be found.
- 9.4 The changes above would result in a balanced budget based on current estimates for CIL income between now and the end of the Plan period. There remains, however, concerns around the profiling of projects; i.e. the issue of when the CIL contribution is likely to be available against when the project would (ideally) wish to have the CIL contribution to spend.
- 9.5 Looking forward to 2024/25, the Council is anticipating an additional £2,464,947 of CIL contributions (see table 3). Once the current shortfall of £1,400,785 is taken from this, this leaves an estimated £1,064,162 available in 2024/25. This will be insufficient to fund the £2.5m for Kenilworth Wardens that has already been committed and also funding of £1m for the Myton Path, which is considered to be a corporate priority. There may, therefore, be a requirement for this money to be found from elsewhere if there are not the CIL contributions available to pay for these projects when requested. Should this happen, the Council agrees to forward-fund these two projects, and be reimbursed from CIL contributions once these are received (possibly in 2025/26).
- 9.6 Table 7 below sets out the requests from project leads which have resulted from this project profiling. It also makes indicates that there is no headroom to make any contributions to CIL projects during 2023/24 and 2024/25 EXCEPT for the following schemes:-

- a) Kenilworth leisure centre and medical facilities – North Leamington: The funding for these schemes was committed as part of the March 2022 report to Cabinet.
- b) Kenilworth Wardens: The funding for this from CIL was approved by Cabinet on 20 September 2023 (although note that the precise timing of when this would be required was not set out in the report).
- c) Myton Path: This is considered to be a corporate priority and would also unlock the potential delivery of other infrastructure projects. Therefore, funding of £1,000,000 is proposed for this scheme in 2024/25.

9.7 As table 5 shows, there is currently projected to be a shortfall in CIL contributions against existing projects at 31/3/24 of an estimated £1,400,785. (NB: This has already taken account of the two CIL projects for which CIL funding has been agreed in 2023/24 (the schemes in 9.4 (a) above). There is therefore no headroom to fund further projects this year.

**Table 7: Proposed funding allocations 23/24 and 24/25**

Infrastructure Project	CIL request 23/24	Proposed CIL allocation 23/24	CIL request 24/25	Proposed CIL allocation 24/25
Bath Street Improvement Scheme	£200,000	£0.00	£291,345	£0.00
Emscote Road Multi Modal Corridor	£0.00	£0.00	£1,335,000	£0.00
Kenilworth Leisure phase II	£375,000 (previously committed)	£375,000		
Medical facilities - N Leamington (Cublington/Lillington)	£900,000 (previously committed)	£900,000	£0.00	£0.00
Newbold Comyn	£138,000	£0.00	£138,000	£0.00
Myton Path	£905,000	£0.0	£700,000	£1,000,000 *
Relocation of Athletics facility	£135,000	£0.0	£1,440,000	£0.00
Riverside Walk Bridge	£250,000	£0.0	£1,000,000	£0.00
Community Stadium	£2,000,000	£0.00	£2,000,000	£0.00
Elizabeth Park	£250,000	£0.00	£750,000	£0.00
Relocation of Kenilworth Wardens	£0.00	£0.00	£2,500,000 (previously committed)	£2,500,000 *
CIL Admin charge annual (assuming no increase)	£73,000	£73,000	£73,000	£73,000
<b>TOTAL (inc.CIL charge)</b>	<b>£5,226,000</b>	<b>£1,348,000</b>	<b>£11,862,345</b>	<b>£3,573,000</b>

Infrastructure Project	CIL request 23/24	Proposed CIL allocation 23/24	CIL request 24/25	Proposed CIL allocation 24/25
<b>Total estimated available CIL</b>				<b>£1,064,200</b>
Requirement for forward funding				<b>£2,508,800</b>
Total minus previous commitments for 23/24	£3,951,000			

Note: Schemes denoted with an Asterisk \* have received agreement for forward funding of CIL, to be provided through use of Council Reserves.

9.9 Table 6 identified that in order to balance estimated CIL receipts between now and the end of the Plan period (2028/29) there is a need to remove projects from the CIL Project List and reduce potential funding that might be made available to those projects. To avoid raising expectations and being realistic about anticipated income, it is therefore unlikely that the Council will invite bids from infrastructure providers for CIL funding between now and the end of the Plan period although reserves the right to re-visit this approach and consider funding other projects in exceptional circumstances or should there be concerns over the delivery of projects currently on the CIL Project List.

9.10 Table 8 below, identifies an indicative amount of CIL funding that is estimated might be available between now and the end of the Plan period for each project remaining on the CIL Project List. Firm funding commitments will be taken on an annual or biennial basis given the difficulty in estimating CIL receipts too far in advance.

**Table 8: Indicative CIL funding for projects 24/25 through to 28/29**

Infrastructure Project	Indicative Funding
Bath Street Improvement Scheme	£3,991,345
Emscote Road Multi Modal Corridor	£1,534,000
Newbold Comyn	£1,135,000
Myton Path	£1,605,000
Relocation of Athletics facility	£1,575,000
Riverside Walk Bridge	£1,500,000
Community Stadium	£4,205,552
Elizabeth Park	£1,750,000

Infrastructure Project	Indicative Funding
Relocation of Kenilworth Wardens	£2,500,000
<b>TOTAL (exc.CIL admin charges)</b>	<b>£19,795,897</b>

Note: CIL Admin charges are reviewed annually. If they remained unchanged they would amount to £365,000 between 24/25 and 28/29. When added to the Total in Table 8, this provides a total indicative CIL expenditure of £20,160,897.

### Annex A: Schemes currently or previously on CIL Projects List

Ref.	Project Name	Project Description	Date Added	On 2022/23 list
1	Improvements to Destination Parks - St.Nicholas, Warwick & Abbey Fields, Kenilworth	Proposed improvements to the two key Destination Parks which have a key strategic role in the provision of open space in the District. The proposals for St Nicholas are based upon the previous HLF bid and improvements to Myton Fields, whilst those for Abbey Fields, seek to build upon the existing heritage as a Scheduled Ancient Monument	05/04/2018	No.  Last on list Nov 20.  Project not yet delivered
2	Bath Street Improvement Scheme	The proposed infrastructure is fundamental to alleviating the Bath Street area's known air quality issue, (which is an Air Quality Management Area (AQMA)); it provides better accessibility to Leamington Spa's railway station and Leamington South, for all modes of transport, and gives vitality to an area of Leamington that is otherwise declining	05/04/2018	Yes
3	Emscote Road Multi Modal Corridor Improvements	Multi modal improvements, including improved cycle infrastructure, improvements to Portobello Bridge, carriageway improvements and junction improvements to the following: St Johns/Coventry Road, Emscote Rd / Greville Road, Rugby Road/Warwick New Road & Princes Drive/ Warwick New Road	05/04/2018	Yes

4	Warwick Town Centre Improvement Works	The improvement works for Warwick town centre include revised traffic flows through the town centre, junction enhancements and improved pedestrian and cycle connectivity	05/04/2018	No – Scheme completed  Last on list Nov 19
5	Kenilworth Leisure (Phase 2): Castle Farm Recreation Centre	The Council is committed to improving leisure facilities in Kenilworth including the facilities at Castle Farm as part of phase II of its Leisure Development Programme. Professional services were appointed in Spring 2018, and the initial public consultation on a short list of Options took place in Oct/Nov 2018. In January 2019 Executive approved the preferred option for this site (and the preferred option for Abbey Fields). From this point, the project will follow the RIBA framework to develop a scheme which is appropriate and viable for Castle Farm	05/04/2018	Yes
6	Medical facilities - N Leamington (Cubbington/Lillington)	New GP surgery in north Leamington Spa (Cubbington/Lillington); or new health hub (incorporating primary medical care and community services) in north Leamington Spa (Cubbington/Lillington)	05/04/2018	Yes
7	Wayfinding in Leamington, Kenilworth & Warwick  Changed to Wayfinding in Warwick (reflecting works complete in other two towns)	Review and replacement of pedestrian / cycle signage and way marking in Leamington, Warwick and Kenilworth town centres	05/04/2018  08/07/2021 as Wayfinding in Warwick	Yes  Last on list under initial name Nov 19
8	Whitnash Civic Centre & Library	The Civic Centre and Library will see the delivery of modern leisure facilities in Whitnash town. The project is to build a new community centre incorporating a community sports hall	13/11/2019	No – scheme complete. Last on list Nov 20
9	Europa Way Bridge Link	A new pedestrian and cycle route bridge across Europa Way. In addition to providing a gateway feature for Leamington, Warwick and the Tach Brook Country Park, the new bridge will provide improved and more sustainable link across Europa Way	18/03/2020	Yes

		between the new residential developments on either side, the new Country Park and the proposed new Secondary School and Sixth Form at Oakley Wood Road		
10	Newbold Comyn	Improvements to Newbold Comyn Park	18/11/2020	Yes
11	St.Mary's Land, Warwick	A range of measures to support the delivery of the St.Mary's Land masterplan approved in 2017	18/03/2021	Yes
12	Warwick Gates Community Centre	Reconfiguration of the centre and addition of a function room to increase capacity of building	18/03/2021	No – scheme completed. Last on list July 21
13	Myton footpath/cycleway (Renamed from Europa Way spine road cycleway)	A cycle/pedestrian path from the Stadium (Fusilier's Way) through to Myton Road	18/03/2021	Yes
14	Relocation of athletics facilities and creation of Commonwealth Park	Relocation of the athletics facility from Edmondscote Road to new location by proposed Community Stadium. Edmondscote Road to be used as public open space (Commonwealth Park)	18/03/2021	Yes
15	Commonwealth Park Bridge	A new footpath/cycleway bridge connecting the north & south side of River Leam at Victoria Park	18/03/2021	Yes
16	Relocation of Kenilworth Wardens	To purchase land, enable site access and essential supporting site infrastructure thereby enabling Kenilworth Wardens Cricket Club to relocate from its current site	18/03/2021	Yes
17	Leamington Spa Forecourt enhancement	Improvements to the station forecourt which will create an enhanced public realm space at the station forecourt including new waiting areas for buses and taxis, improved existing pedestrian and cycle infrastructure, refurbishment of the station underpass and provision of new wayfinding signs within the public realm space	08/07/2021	No – scheme completed. Last on list July 21

## Annex B: Proposed CIL Projects List to 2029 including for 2023/4 and 2024/5

Project Name	Project Description
Bath Street Improvement Scheme *	The proposed infrastructure is fundamental to alleviating the Bath Street area's known air quality issue, (which is an Air Quality Management Area (AQMA)); it provides better accessibility to Leamington Spa's railway station and Leamington South, for all modes of transport, and gives vitality to an area of Leamington that is otherwise declining.
Emscote Road Multi Modal Corridor Improvements *	Multi modal improvements, including improved cycle infrastructure, improvements to Portobello Bridge, carriageway improvements and junction improvements to the following: St Johns/Coventry Road, Emscote Rd / Greville Road, Rugby Road/Warwick New Road & Princes Drive/ Warwick New Road.
Kenilworth Leisure (Phase 2): Castle Farm Recreation Centre	Delivery of replacement improved leisure facilities in Kenilworth including the facilities at Castle Farm as part of phase II of its Leisure Development Programme.
Medical facilities - N Leamington (Cubbington/Lillington)	New health hub (incorporating primary medical care and community services) in north Leamington Spa (Cubbington/Lillington).
Wayfinding in Warwick	Review and replacement of pedestrian / cycle signage and way marking in Warwick town centre
Newbold Comyn *	Improvements to Newbold Comyn Park
Myton footpath/cycleway	A cycle/pedestrian path from the Stadium (Fusilier's Way) through to Myton Road
Relocation of athletics facilities and creation of Commonwealth Park *	Relocation of the athletics facility from Edmondscote Road to new location by proposed Community Stadium. Edmondscote Road to be used as public open space (Commonwealth Park)
Riverside Walk Bridge *	A new footpath/cycleway bridge connecting the north & south side of River Leam at Victoria Park
Relocation of Kenilworth Wardens	To purchase land, enable site access and essential supporting site infrastructure thereby enabling Kenilworth Wardens Cricket Club to relocate from its current site
Community stadium *	To support the delivery of a new community stadium on land off Fusilier's Way, Warwick.
Elizabeth Park *	To support the delivery of a new park on land at Edmondscote, Leamington Spa.

Note: The projects marked with an Asterisk \* on the CIL Projects List are not identified for funding in 23/24 or 24/25 but are indicated on this list to demonstrate ongoing support for the projects as it is likely that funding will be available to support them in subsequent years.