

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b to Minute N

Reserve	Use of Reserve 2020/21 to 2024/25	Balance 1/4/2020 £000	Estimated Balance 1/4/2021 £000	Estimated Balance 1/4/2022 £000	Estimated Balance 1/4/2023 £000	Estimated Balance 1/4/2024 £000
GENERAL FUND RESERVES - EARMARKED						
Art Gallery Gift Reserve	Balance on this reserve includes monies transferred from Art Fund Reserve. Currently there is no expenditure to be met from this reserve. External donations of approximately £1k per annum will be credited to this reserve.	132	133	134	135	136
Building Control Reserve	Approvals from this reserve currently cover marketing consultancy (£19k), scanning of paper files (£5k), future improvements to IT systems (£32k) and Building Control salary changes (£16k). Commitments relating to the foregoing not currently in the budgets will reduce the uncommitted 1/4/25 balance to £180k	302	286	269	253	236
Business Rate Retention Volatility Reserve	Reserve set up to "smooth" receipt of business rate income	7,522	5,811	2,965	1,989	1,989
Capital Investment Reserve	The reserve will receive top ups in respect of RUCIS capital schemes in 21/22 and 22/23. The uncommitted balance on the reserve at 31/3/25 is estimated to be £1.045k, just above the £1m minimum balance recommended for this reserve.	1,153	1,132	1,159	1,259	1,259
Car Park Displacement Reserve	The balance is being applied to the Commonwealth Games Leamington Spa Station project.	485	485	-	-	-
Car Parking Repairs and Maintenance Reserve	Reserve created in order to provide resources for future years repairs and maintenance programmes. It is currently funding replacement pay & display ticket machines.	201	114	97	97	97
Cemetery Land Purchase Reserve	Reserve established to provide finance for the purchase of land for cemetery extensions. Currently no such purchases are included in the General Fund Capital Programme. Future contributions to the reserve will be provided for by a surcharge imposed on out of area burial fees.	16	16	16	16	16
Commonwealth Games (Bowls) Reserve	This reserve is currently funding the Project Manager salary costs and various ancillary costs.	48	1	83	-	-
Community Projects Reserve	Reserve created from New Homes Bonus to provide finance for various District-wide community projects.	1,919	976	56	56	56
Corporate Assets Reserve	Reserve created to provide finance for refurbishing facilities following stock condition surveys. General Fund contributions of £500k from 22/23 will be needed to restore balances extinguished by 31/3/22. Drawdown from reserve is subject to future Executive reports.	1,174	1,360	-	500	1,000
Covent Garden Multi Storey Reserve	Balance being repurposed towards the 'Future High Street Fund'	900	900	-	-	-

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Election Expenses Reserve	£35k per annum will be credited to the reserve to help defray the costs of General Elections and £90k subsequently released toward funding the General Elections, based on a 4-year cycle	5	40	75	110	5
Enterprise Projects Reserve	Reserve being reduced to cover legal commitments only	238	238	100	100	100
Equipment Renewal Reserve	Projects will be approved by SMT, Chief Executive and relevant Portfolio Holders prior to going ahead. The reserve will receive top ups of £100k per annum and is being used to support a number of projects detailed in appendix 7. If all projects contained in the appendix are approved and spent the reserve may have a negative balance at the end of 24/25.	684	550	9	-501	-541
General Fund Early Retirements Reserve	The balance has been transferred to the Service Transformation Reserve	58	-	-	-	-
Harbury Lane Reserve	This reserve will provide funding towards the proposed travellers site in Harbury Lane	84	84	84	84	84
Homelessness Prevention Reserve	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention. A balance of £40k is committed for Rough Sleepers Initiative Interventions.	559	559	559	559	559
ICT Replacement Reserve	This reserve is to provide for planned ICT replacements and revenue costs. The reserve will be topped up by £250k p.a. but is projected to become negative at the end of 2021/22	94	134	-169	-355	-565
Insurance Reserve	This reserve will be used to cover self insurance against claims and to provide finance for security improvements to mitigate future claims.	274	274	274	274	274
Investment Volatility Reserve	Set up to smooth possible future fluctuations on corporate equity funds.	100	100	100	100	100
Leisure Options Reserve	Balance from Phase 1 of leisure improvements, plus funds for Phase 2. New Homes Bonus contributions totalling £740k	26	396	766	766	766
Local Plan Delivery Reserve	The reserve is funding the Tachbrook Country Park capital budget	44	-	-	-	-
Other Commuted Sums Reserve	Contributions of around £29k will be made to the General Fund each year to fund maintenance of adopted land. In addition, the reserve will fund part of the cost of the Green Spaces Team Leader	390	358	330	301	273
Planning Appeal Reserve	This is funding consultancy for Local Plan, HS2, Kenilworth development brief and site development officer salary etc. costs	475	443	443	443	443
Planning Investment Reserve	This reserve will receive income from the uplift in planning fees. Various posts e.g. temporary Senior EHO, Development Monitoring Officer, CIL Officer etc. are being funded from this reserve	111	221	385	548	712

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Public Amenity Reserve	This reserve will provide the finance for the play equipment capital programme. £140k was added from New Homes Bonus in 20/21, to be spent in 21/22	107	246	106	106	106
Public Open Spaces Planning Gain Reserve	Reserve receives a reduced amount of S106 planning development contributions for one-off improvement of Public Open Spaces. It contributes towards capital play area improvements, with £398k planned for 21/22	462	448	51	52	53
Services Transformation Reserve	Current approvals from this reserve include contribution to a number of capital projects, 'Transforming Our Workplace' and various temporary posts. The reserve received a top ups from the New Homes Bonus, and is used to smooth funding between financial years	1,087	1,597	1,484	1,316	1,316
Tourism Reserve	Established to help fund tourism initiatives within the District	27	27	27	27	27
Digital By Default Reserve	Utilised for the ICT restructure 2020	130	26	-	-	-
Climate Change Reserve	Tackling the climate emergency declaration - no funding available	-	-	500	1,000	1,500
Community Emergency Response Fund Reserve	Funds for 20/21 used in year	-	-	-	-	-
Newbold Benches Donation Reserve	Donation from a member of public for benches and tree planting	-	10	10	10	10
GENERAL FUND RESERVE TOTAL		18,806	16,964	9,912	9,244	10,011
Change in GF reserves (+ increase / - decrease)		2,383	-1,842	-7,051	-669	767
BALANCES						
General Fund	A core balance of at least £1.5m after liabilities will be maintained as a contingency reserve.	3,118	2,599	2,599	2,599	2,599
Housing Revenue Account (HRA):						
Housing Capital Investment Reserve	Under self financing, this reserve provides the finance for investment in new housing stock	25,322	27,051	16,609	10,167	9,801
Major Repairs Reserve	Under Self Financing this reserve provides the major element of funding for capital maintenance works to the Council's housing stock.	6,500	2,703	1,720	2,656	4,086
Housing Revenue Account balance	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	1,483	1,511	1,540	1,568	1,597
Housing Early Retirements Reserve	Contributions of £20k in each year will be made. The reserve is funding £25k redundancy and early retirement costs in respect of the Asset Management Team design in 18/19.	21	41	61	81	101

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HRA Rough Sleeping Initiative Reserve	To fund scheme at the William Wallsgrove hostel	61	61	61	61	61
HRA TOTAL		33,387	31,367	19,991	14,533	15,645