

CAPITAL AND RESERVE FINANCING VARIATIONS FROM ORIGINAL 2015/16 BUDGETS

		Latest Budget 2015/16 £'000	Original Budget 2016/17 £'000
NOTIONAL CAPITAL FINANCING CHARGES	BASE BUDGET	(3,921)	(3,921)
(Line 2 re Table in Paragraph 14.1)	LATEST BUDGET	(5,564)	(3,630)
	CHANGE	(1,643)	291
Depreciation :			
Effect of revaluations, impairments, re-lives, transfers & current and past capital programmes		(159)	(226)
Revenue Expenditure Financed From Capital Under Statute (REFCUS):			
Effect of current and past capital programmes		(1,483)	518
Intangible Assets:			
Re-life of VDI Software		(1)	(1)
COST OF LOAN REPAYMENTS, etc.	BASE BUDGET	35	35
(Line 3 re Table in Paragraph 14.1)	LATEST BUDGET	35	4
	CHANGE	-	(31)
Falling out of Photocopier Leases			(31)
REVENUE CONTRIBUTIONS TO CAPITAL	BASE BUDGET	313	313
(Line 4 re Table in Paragraph 14.1)	LATEST BUDGET	374	373
	CHANGE	61	60
Increased Disabled Facilities Grant Funding		60	60
Additional Corporate R & M contribution re Gaming Hub		1	-
CONTRIBUTIONS TO / (FROM) RESERVES	BASE BUDGET	(1,631)	(1,631)
(Line 5 re Table in Paragraph 14.1)	LATEST BUDGET	(1,444)	(2,861)
	CHANGE	187	(1,230)
General Fund expenditure met from 2014/15 Earmarked Reserves		(371)	-
2014/15 Earmarked Reserves falling out		-	194
Contributions to/from Reserves generally re service expenditure		(667)	(1,112)
Transfer from Business Rate Volatility Reserve		1,225	(312)
NET EXTERNAL INVESTMENT INTEREST RECEIVED	BASE BUDGET	(292)	(292)
(Line 6 re Table in Paragraph 14.1)	LATEST BUDGET	(297)	(404)
	CHANGE	(5)	(112)
Changes in interest rates		52	(145)
Changes due to variations in levels and periods of investments		(84)	(83)
change in interest on balances paid to H.R.A. due to variations in balances & interest rates		40	121
Interest credit re additional deferred capital receipts		(5)	(5)
Redemption of 2 1/2% Consolidated Gilt Stock		(8)	0
IAS 19 ADJUSTMENTS (PENSIONS)	BASE BUDGET	(555)	(555)
(Line 7 re Table in Paragraph 14.1)	LATEST BUDGET	(1,014)	(1,011)
	CHANGE	(459)	(456)
Net IAS19 changes for retirement benefits		(1,045)	(1,024)
Employer contributions to pension fund		580	564
Pension Interest and Rate of Return on Assets		6	4

CAPITAL AND RESERVE FINANCING VARIATIONS FROM ORIGINAL 2015/16 BUDGETS

		Latest Budget 2015/16 £'000	Original Budget 2016/17 £'000
CONTRIBUTIONS TO / (FROM) GENERAL FUND BALANCE	BASE BUDGET	-	-
(Line 8 re Table in Paragraph 14.1)	LATEST BUDGET	(601)	-
	CHANGE	(601)	-
Transfer from General Fund per June Executive 2014/15 Final Accounts report		(601)	-