Medium Term Financial Strategy

Appendix 2 (i)

	2021/22 £'000	2021/22 latest £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
Savings from Recurring Dev's (£'000's)			-448	-938	-715	-515	-241
Net Cost Of General Fund Services	28,236	28,073	24,421	23,608	23,732	24,041	24,174
Investment Interest	-757	-757	-492	-295	-293	-291	-290
New Homes Bonus-unallocated Balance							
Other Financing Adjusments	-10,035	-10,035	-8,444	-8,114	-7,900	-7,894	-7,889
Net Expenditure after adjustments	**17,444**	**17,281**	**15,485**	**15,199**	**15,539**	**15,856**	**15,995**
Revenue Support Grant							
NNDR (Business Rate Retention, including SBR grant)	-4,324	-4,324	-3,539	-3,645	-3,754	-3,864	-3,864
Collection Fund Balance	39	39	54	54			
New Homes Bonus	-3,269	-3,269	-1,278				
Other Grants and Government Funding							
Amount being from Council Tax	**-9,889**	**-9,889**	**-10,274**	**-10,670**	**-11,071**	**-11,477**	**-11,890**
Band D Equivalent	£176.86	£176.86	£181.86	£186.86	£191.86	£196.86	£201.86
% increase on previous year	2.91%	2.91%	2.83%	2.75%	2.68%	2.60%	2.54%
Net Expenditure after adjustments	17,444	17,281	15,485	15,199	15,539	15,856	15,995
Total Grant and Council Tax Income	-17,444	-17,444	-15,037	-14,261	-14,824	-15,341	-15,754
Deficit-Savings Required(+)/Surplus(-) future years	0	-163	448	938	715	515	241
Change on previous year	0		448	490	-223	-200	-274
Current Year Surplus(-) Defict (+)		-163					
Changes to Surplus (-) / Savings (+) req from agreed MTFS Feb 2021		-163	448	760	745	731	241