

Addendum to Agenda Item No.5

Housing Revenue Account (HRA) Budget 2016/17 and Housing Rents

3.1.3 The proposed variation translates into a rent increase of 0.9% in 2016/17 for the Councils Sheltered and Very Sheltered Dwellings and will increase projected income from these properties by £17,000 compared to 2015/16. If the regulations allow for the increase to apply to designated dwellings, a rent increase of 0.9% will be applied to these properties, increasing projected income from these properties by £37,000 compared to 2015/16.

3.4.6 The overall impact of the proposed changes on the Housing Revenue Account budget is favourable. The HRA Working Balance will increase by £173,400 to £1.5m

Appendix 1 and 2

Proposed average weekly rent changes

1 Bed £79.57 is now £80.53

2 Bed £87.50 is now £87.81

4 Bed £108.03 is now 108.07

Same changes on Appendix 2

Appendix 3 – Changes to HRA budget

Rents- Housing was £25,453,000 now £25,603,000

Taken to HRA balance was £23,400 now £173,400