

Analysis of Budget Movements - HRA
2015/16 Original Budget to 2015/16 Latest and to 2016/17 Base

See **Appendix C4 & C5** for budgets and further details of variations

+ ve change: Adverse (Growth / Reduced Income)
 (- ve) change: Favourable (Savings / Increased Income)

Changes from 2015/16 Original to 2015/16 Latest Budget £	Changes from 2015/16 Original to 2016/17 Base Budget £
--	--

Initial Approved Net HRA Surplus 2015/16	(32,500)	(32,500)
---	-----------------	-----------------

Adjustments:

Inflation

-	-
---	---

Committed Growth / Income Reductions:

Contribution to HRA Insurance Provision	21,000	-
Supporting People Grant - scheme terminating	-	309,100
Housing Rents - 1% rent reduction, Right to Buy Sales and new homes	-	257,000
Revenue Contribution to Capital Outlay (RCCO): Current capital programme	61,100	-
Rev. Repairs Properties missed from original programme- See Appx C12	-	410,000
Interest Receivable updated for latest projected balances and rates	300	-
Revenue Repairs - See Appendix C12	1,280,400	820,000

Total Committed Growth / Income Reductions	1,362,800	1,796,100
---	------------------	------------------

Income / Savings:

Revenue Contribution to Capital Outlay (RCCO): Current capital programme	-	(67,000)
Revenue Repairs: 2 year gap for cyclical works - See Appendix C12	-	(940,000)
Interest Receivable updated for latest projected balances and rates	-	(80,800)
Other small changes	-	200

Total Income / Savings	-	(1,087,600)
-------------------------------	----------	--------------------

Supervision & Management:

Other Changes in Supervision & Management (See Appendix B for detail)	416,800	313,800
---	---------	---------

Net Change in Supervision & Management including Repairs Supervision	416,800	313,800
---	----------------	----------------

Remove IAS19 Adjustments within Supervision & Management	(74,800)	(76,900)
---	-----------------	-----------------

Contribution to / (from) Early Retirement Reserve:

Contribution from Early Retirement Reserve for costs of redundancies	(6,100)	-
--	---------	---

Net Change in Contribution to / (from) Early Retirement Reserve	(6,100)	-
--	----------------	----------

Contribution to / (from) Major Repairs Reserve:

Change in contribution to Major Repairs Reserve, including Depreciation	(34,700)	125,700
---	----------	---------

Net Change in Contribution to / (from) Major Repairs Reserve	(34,700)	125,700
---	-----------------	----------------

Change in Contribution to HRA Capital Investment Reserve	(1,664,000)	(1,052,500)
---	--------------------	--------------------

Updated Net HRA Surplus	(32,500)	(13,900)
--------------------------------	-----------------	-----------------

Reduction / (Increase) in HRA Surplus (total of changes above)	-	18,600
---	----------	---------------

Summary of Changes in HRA Surplus & HRA Capital Investment Reserve Contribution

Reduction / (Increase) in HRA Surplus	-	18,600
Reduction / (Increase) in Contribution to HRA Capital Investment Reserve	1,664,000	1,052,500

Net Decrease / (Increase) in HRA Resources	1,664,000	1,071,100
---	------------------	------------------

Add: Net Decrease in Contribution to Early Retirement Reserve	6,100	-
---	-------	---

Less: Change in Contribution to Major Repairs Reserve	34,700	(125,700)
---	--------	-----------

Net Decrease Excluding Contributions to other HRA Reserves	1,704,800	945,400
---	------------------	----------------