

Medium Term Financial Strategy

Appendix 3 (i)

	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	latest £'000	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	36,018	35,250	34,165	30,007	29,093	28,801
Investment Interest	-5,890	-5,890	-6,354	-5,351	-4,714	-3,845
Other Financing Adjusments	-10,133	-9,365	-6,720	-5,599	-6,948	-7,034
Net Expenditure after adjustments	19,995	19,995	21,091	19,058	17,431	17,922
NNDR (Business Rate Retention, including SBR grant)	-6,719	-6,719	-7,363	-4,480	-4,974	-5,538
Collection Fund Balance 20/21 Deficit spread over 3 years	54	54				
Collection Fund Balance 23-24	-73	-73	100			
New Homes Bonus	-1,079	-1,079	-902			
Funding Guarantee	-1,846	-1,846	-2,289	-1,000	-1,000	-1,000
Services Grant	-134	-134	-134	-22		
Amount being from Council Tax	-10,199	-10,199	-10,616	-11,144	-11,708	-12,297
Band D Equivalent	176.86	176.86	182.15	187.59	193.20	198.98
% increase on previous year	-	-	2.99%	2.99%	2.99%	2.99%
Net Expenditure after adjustments	19,995	19,995	21,091	19,058	17,431	17,922
Total Grant and Council Tax Income	-19,995	-19,995	-21,091	-16,624	-17,681	-18,835
Deficit-Savings Required(+)/Surplus(-) future years	0	0	0	2,434	-250	-913
Change on previous year	0	0	0	2,434	-2,684	-663