

**ANALYSIS OF BUDGET MOVEMENTS 2012/13 TO 2013/14**

	£	TOTAL £
<b>INITIAL APPROVED NET HRA SURPLUS 2012/13</b>		<b>(2,552,800)</b>
<b>Inflation</b>		-
<b>Committed Growth / Income Reductions:</b>		
Revenue Contribution to Capital Outlay (RCCO)	768,000	
Revenue Repairs & Maintenance	130,500	
Bad debts - Increased Contribution to Reserve (due to welfare changes)	520,700	
Interest on Balances - Lower interest rates	67,100	
Other small changes	18,000	<b>1,504,300</b>
<b>Income / Savings:</b>		
Rents - Dwellings (from draft rent restructuring)	(1,103,100)	
Reduction in premia charged on previously redeemed historic debt	(285,100)	<b>(1,388,200)</b>
<b>Servicing of Debt - Self Financing:</b>		
Updated Interest Charge per actual Self Financing Debt	170,600	
Debt provision not required per approved Housing Business Plan	(2,737,000)	<b>(2,566,400)</b>
<b>Changes in Capital Financing Charges:</b>		
Increase in Depreciation charge for Council Homes		<b>109,100</b>
<b>Changes in Supervision &amp; Management:</b>		
Net change in Supervision & Management (see below)		<b>(11,700)</b>
<b>Remove IAS 19 Adjustments within Supervision &amp; Management</b>		<b>(40,200)</b>
<b>Contribution to HRA Capital Investment Reserve</b>		<b>4,791,800</b>
<b>NET SURPLUS 2013/14</b>		<b><u>(154,100)</u></b>

**SUPERVISION & MANAGEMENT**

	£	TOTAL £
<b>APPROVED BUDGET (SUPERVISION &amp; MANAGEMENT COSTS) 2012/13</b>		<b>5,038,200</b>
<b>Inflation</b>		-
<b>Committed Growth:</b>		
Major Contracts	57,500	
Other small changes (net)	6,800	<b>64,300</b>
<b>Staffing:</b>		
Increased Pension Contribution rate	8,400	
Fixed-term posts ending	(48,800)	
Agreed temporary additional Customer Service Advisors	4,100	
Net effect of small changes	(12,900)	<b>(49,200)</b>
<b>Savings:</b>		
Fit for the Future savings	(30,000)	
Savings on telecare equipment servicing and maintenance	(13,600)	<b>(43,600)</b>
<b>Income:</b>		
Small changes		<b>(5,100)</b>
<b>Changes in Support Service Recharges</b>		<b>(18,300)</b>
<b>IAS19 Adjustments</b>		<b>40,200</b>
<b>INITIAL SUPERVISION &amp; MANAGEMENT BUDGET 2013/14</b>		<b><u>5,026,500</u></b>
<b>NET INCREASE / (DECREASE) IN SUPERVISION &amp; MANAGEMENT BUDGET</b>		<b>(11,700)</b>