

APPENDIX 4

Risks Influencing the Level of General Fund Balance

| Risk Area | Provision |
|--|---------------------|
| The possibility the Council overspends – risk increased with budgets reduced to reflect prior year underspends, reductions in “non-contractual” budgets. | £0.2 million |
| Economic cycle issues affect the budget – over and above what can be expected to be contained within routine monitoring procedures. | £0.2 million |
| Development control income adversely affected by planning policies and economic cycle. | £0.2 million |
| Costs of environmental prosecution or public enquiry. This is always a possibility and is difficult to forecast in terms of cost. | £0.1 million |
| Car parking income doesn’t achieve budget forecast. | £0.15 million |
| Uninsurable event – e.g. environmental or asbestos claim outside terms of insurance policies. | £0.15 million |
| Costs of potential planning appeals. | £0.2 million |
| Possible impacts of budget reductions by other public agencies on this council and the area of Warwick District. | £0.1 million |
| Reduction in Retained Business Rates | £0.1million |
| Cost arising from unanticipated risks | £0.1 million |
| Total | £1.5 million |