

Appendix 3 - HRA Budgets 2023/24 - 2024/25

HOUSING SERVICES - HOUSING REVENUE ACCOUNT		Outturn 2022/23	Original Budget 2023/24	Latest Budget 2023/24	Original Budget 2024/25	Variance 2023/24	Variance 2024/25
		£	£	£	£	£	£
		A	B	C	D	C - B	D - B
6999		HOUSING REVENUE ACCOUNT					
EXPENDITURE							
10-0-6999-10000-64500	Housing Repairs Supervision	643,545	942,000	942,000	942,000	0	0
10-0-6999-10000-62111	HRA Repairs and Maintenance	9,712,543	8,424,500	8,524,500	8,882,200	100,000	457,700
10-0-6999-10000-62201	Electricity	1,061	0	0	0	0	0
10-0-6999-10000-62202	Gas	0	12,000	12,000	0	0	(12,000)
10-0-6999-10000-62400	Rates	46,899	50,600	50,600	59,600	0	9,000
10-0-6999-10000-62401	Council Tax	330,063	145,100	145,100	350,000	0	204,900
10-0-6999-10000-62500	Water Rates	39,358	42,300	42,300	45,500	0	3,200
PREMISES		10,773,469	9,616,500	9,716,500	10,279,300	100,000	662,800
10-0-6999-10000-61104	Joint Post contribution	46,200	0	0	0	0	0
10-0-6999-10000-64607	Postage	186	0	0	0	0	0
10-0-6999-10000-65105	Debt Recovery Agency Costs	0	4,100	4,100	4,100	0	0
10-0-6999-10000-64503	Grants-Revenue	0	0	0	0	0	0
10-0-6999-10000-64950	Contributions To Provisions	0	77,200	77,200	77,200	0	0
10-0-6999-10000-64951	Bad Debts Provision	109,431	402,600	402,600	402,600	0	0
SUPPLIES AND SERVICES		155,817	483,900	483,900	483,900	0	0
THIRD PARTY PAYMENTS		0	0	0	0	0	0
10-0-6999-10000-67000	Supervision & Management - General	4,544,331	4,376,200	7,643,300	3,228,000	3,267,100	(1,148,200)
10-0-6999-10000-67101	Supervision & Management - Special	3,198,936	4,864,100	4,849,100	5,495,600	(15,000)	631,500
SUPPORT SERVICES		7,743,267	9,240,300	12,492,400	8,723,600	3,252,100	(516,700)
10-0-6999-10000-68100	Depreciation on Equipment	5,995,682	6,206,500	6,206,500	6,032,600	0	(173,900)
10-0-6999-10000-68101	Depreciation on Council Dwellings	510,437	0	0	878,500	0	878,500
10-0-6999-10000-68102	Depreciation on Other HRA Properties	47,597	0	0	50,100	0	50,100
CAPITAL CHARGES		6,553,715	6,206,500	6,206,500	6,961,200	0	754,700
GROSS EXPENDITURE		25,226,268	25,547,200	28,899,300	26,448,000	3,352,100	900,800
INCOME							
10-0-6999-10000-41000	Government Grants - General	(16,874)	0	0	0	0	0
10-0-6999-10000-43001	Service Charges Leasehold	(8,926)	0	0	0	0	0
10-0-6999-10000-43010	Other Income	(134,729)	0	0	0	0	0
10-0-6999-10000-43021	Other Licences	(745)	(4,200)	(4,200)	(4,200)	0	0
10-0-6999-10000-43016	Heating Charges	(262,047)	(209,500)	(209,500)	(318,000)	0	(108,500)
10-0-6999-10000-43030	Legal Fee - Income	(41,500)	0	(83,000)	(83,000)	(83,000)	(83,000)
10-0-6999-10000-43034	Service Charges	(30,015)	0	0	0	0	0
10-0-6999-10000-43500	Rents-Others	(364,751)	(353,700)	(353,700)	(364,700)	0	(11,000)
10-0-6999-10000-43501	Rents-Housing	(26,209,700)	(28,185,000)	(28,185,000)	(30,356,600)	0	(2,171,600)
10-0-6999-10000-43502	Rents-Shared Ownership	(116,480)	(107,000)	(107,000)	(120,800)	0	(13,800)
10-0-6999-10000-43503	Rents-Garages	(698,120)	(767,900)	(767,900)	(842,100)	0	(74,200)
10-0-6999-10000-43504	Use and Occupation - Homeless	(1,318)	(33,000)	(33,000)	(33,000)	0	0
10-0-6999-10000-43505	Rents-Affordable	(838,338)	(783,100)	(783,100)	(878,700)	0	(95,600)
10-0-6999-10000-43506	Recharges - Water	(33,803)	(34,500)	(37,300)	(39,300)	(2,800)	(4,800)
10-0-6999-10000-43507	Recharges - Heating & Lighting	(181,798)	(335,700)	(487,700)	(394,100)	(152,000)	(58,400)
10-0-6999-10000-43900	Insurance - Income	(14,405)	0	0	0	0	0
10-0-6999-10000-49003	Interest Receivable	153,200	0	0	0	0	0
10-0-6999-10000-49012	Adjustment for HRA Financing (Cr)	0	0	(384,400)	59,500	(384,400)	59,500
10-0-6999-10000-69002	General Fund (And EMR)	(64,228)	(38,700)	(38,700)	(38,700)	0	0
GROSS INCOME		(28,864,577)	(30,852,300)	(31,474,500)	(33,413,700)	(622,200)	(2,561,400)
NET INCOME FROM SERVICES		(3,638,309)	(5,305,100)	(2,575,200)	(6,965,700)	2,729,900	(1,660,600)
10-0-6999-40010-49003	Interest-Balances	0	1,374,000	1,374,000	0	0	(1,374,000)
10-0-6999-40010-68003	HRA Interest Receivable and similar income	0	0	0	2,217,400	0	2,217,400
10-0-6999-40013-69101	Capital Charges - Adj	0	(100,000)	(100,000)	(100,000)	0	0
NET OPERATIONAL INCOME		(3,638,309)	(4,031,100)	(1,301,200)	(4,848,300)	2,729,900	(817,200)
APPRORPRIATIONS							
10-0-6999-40009-68002	External Interest	4,765,564	4,765,600	4,765,600	4,765,600	0	0
10-0-6999-40017-69000	Approp HRA Resource Equiv to Depn to MRR	(6,553,715)	0	0	0	0	0
10-0-6999-40017-69013	Approp from CAA to Offset HRA Resources	6,553,715	0	0	0	0	0
10-0-6999-40003-69001	Capital financing	818,767	0	0	0	0	0
10-0-6999-40003-69310	Cap Fin-Rev Contr to Cap Outlay(GF+HIP)	0	119,600	119,600	119,600	0	0
10-0-6999-40017-69002	Cont from Reserves	(818,767)	73,400	(2,656,500)	32,500	(2,729,900)	(40,900)
10-0-6999-40017-69014	Contrib HRA Capital Invest Reserve (Dr)	(568,059)	(625,200)	(625,200)	232,900	0	858,100
10-0-6999-40002-49008	Unrealised Losses on investments (cr)	3,828,370	0	0	0	0	0
10-0-6999-40002-49321	Recognised gains/losses -asset sales	2,532,701	0	0	0	0	0
10-0-6999-40008-69011	F Assets sales b/s val trf to I & E a/c	(2,532,701)	0	0	0	0	0
10-0-6999-40017-69001	Capital financing	0	0	0	0	0	0
10-0-6999-40017-49002	Cont from Reserves	0	(100,000)	(100,000)	(100,000)	0	0
10-0-6999-40008-49008	rec gains/losses - fa - reversal	(3,828,370)	0	0	0	0	0
10-0-6999-40001-69200	employee benefits accruals (cr)	11,206	0	0	0	0	0
10-0-6999-40016-49200	Net IAS19 Charges for Retirement Benefits	(1,197,419)	(1,490,200)	(1,490,200)	(1,490,200)	0	0
10-0-6999-40006-69102	Employers Contribs payable to Pension Fd	437,795	928,800	928,800	928,800	0	0
10-0-6999-40019-62300	HRA CLS Decants - Rent	22,121	0	0	0	0	0
10-0-6999-40019-63300	HRA CLS Decants - Hired Transport	7,330	0	0	0	0	0
10-0-6999-40012-69302	Pensions Interest+Rate of Return Assets	159,771	359,100	359,100	359,100	0	0
TRANSFER (TO) / FROM HRA RESERVE		(0)	0	0	0	0	0
Balance Brought Forward		(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)		
HRA BALANCE CARRIED FORWARD		(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	0	0