

Medium Term Financial Strategy

Appendix 3 (i)

	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	latest £'000	£'000	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	26,801	35,368	36,018	30,796	29,337	28,269	27,738
Investment Interest	-2,464	-4,504	-5,890	-3,561	-3,215	-2,577	-1,707
Other Financing Adjustments	-3,685	-10,821	-10,133	-5,117	-9,715	-9,718	-9,488
Net Expenditure after adjustments	20,652	20,043	19,995	22,118	16,407	15,974	16,543
NNDR (Business Rate Retention, including SBR grant)	-7,627	-7,018	-6,719	-7,073	-2,675	-2,626	-2,626
Collection Fund Balance 20/21 Deficit spread over 3 years	54	54	54				
Collection Fund Balance 23-24	-31	-31	-73				
New Homes Bonus	-2,681	-2,681	-1,079				
Funding Guarantee			-1,846				
Lower Tier Services Grant	-155	-155					
Services Grant	-238	-238	-134				
Amount being from Council Tax	-9,975	-9,975	-10,199	-10,711	-11,256	-11,824	-12,417
Band D Equivalent	176.86	176.86	176.86	182.15	187.59	193.20	198.98
% increase on previous year	-	-	-	2.99%	2.99%	2.99%	2.99%
Net Expenditure after adjustments	20,652	20,043	19,995	22,118	16,407	15,974	16,543
Total Grant and Council Tax Income	-20,652	-20,043	-19,995	-17,784	-13,931	-14,449	-15,042
Deficit-Savings Required(+)/Surplus(-) future years	0	0	0	4,334	2,476	1,525	1,501
Change on previous year	0	0	0	4,334	-1,858	-951	-24
Current Year Surplus(-) Deficit (+)		0					