

CAPITAL AND RESERVE FINANCING VARIATIONS FROM ORIGINAL 2012/13 BUDGETS

		Latest Budget 2012/13 £'000	Original Budget 2013/14 £'000
NOTIONAL CAPITAL FINANCING CHARGES	BASE BUDGET	(3,633)	(3,633)
(Line 2 re Table in Paragraph 13.1)	LATEST BUDGET	(5,815)	(3,698)
	CHANGE	(2,182)	(65)
Depreciation :			
Effect of revaluations, impairments, re-lives, transfers & current and past capital programmes		(167)	(128)
Revenue Expenditure Financed From Capital Under Statute (REFCUS):			
Effect of current and past capital programmes		(1,988)	70
Intangible Assets:			
Effect of current and past capital programmes		(27)	(7)
COST OF LOAN REPAYMENTS, etc.	BASE BUDGET	31	31
(Line 3 re Table in Paragraph 13.1)	LATEST BUDGET	33	33
	CHANGE	2	2
Minimum Revenue Provision and Interest payable on Photocopiers finance lease		2	2
REVENUE CONTRIBUTIONS TO CAPITAL	BASE BUDGET	409	409
(Line 4 re Table in Paragraph 13.1)	LATEST BUDGET	610	309
	CHANGE	201	(100)
Change in accounting practice re Private Sector Housing Government Grant received prior to 2012/13		(100)	(100)
Additional General Fund revenue contributions to capital outlay		301	0
CONTRIBUTIONS TO / (FROM) RESERVES	BASE BUDGET	474	474
(Line 5 re Table in Paragraph 13.1)	LATEST BUDGET	(807)	(201)
	CHANGE	(1,281)	(675)
General Fund expenditure met from 2011/12 Earmarked Reserves		(455)	298
Cease annual contribution to Capital Investment Reserve		-	(165)
One-off New Homes Bonus contributions to Capital Investment and Service Transformation Reserves		-	(818)
Contributions to/from Reserves generally		(826)	10
NET EXTERNAL INVESTMENT INTEREST RECEIVED	BASE BUDGET	(321)	(321)
(Line 6 re Table in Paragraph 13.1)	LATEST BUDGET	(295)	(207)
	CHANGE	26	114
Changes in interest rates		128	187
Changes due to variations in levels and periods of investments		(89)	(4)
change in interest on balances paid to H.R.A. due to variations in balances & interest rates		(13)	(69)

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		Latest Budget 2012/13 £'000	Original Budget 2013/14 £'000
IAS 19 ADJUSTMENTS (PENSIONS)	BASE BUDGET	(102)	(102)
(Line 7 re Table in Paragraph 13.1)	LATEST BUDGET	(367)	(366)
	CHANGE	(265)	(264)
Net IAS19 changes for retirement benefits		(437)	(433)
Employer contributions to pension fund		(139)	(139)
Pension Interest and Rate of Return on Assets		311	308
CONTRIBUTIONS TO / (FROM) GENERAL FUND BALANCE	BASE BUDGET	(28)	(28)
(Line 9 re Table in Paragraph 13.1)	LATEST BUDGET	(28)	-
	CHANGE	-	28
No contribution required in 2013/14		-	28