

Medium Term Financial Strategy

Appendix 3 (ii)

	2024/25 £'000	2024/25 latest £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000
Base Cost of General Fund Services	35,250	34,481	33,418	30,676	23,977	23,726
Inflation on Controllable Expenditure	1,137	0	672	831	855	900
Recurring Growth	-1,062	-2,859	-477	1,454	-17	617
Items funded from Reserves	2,413	651	1,063	691	717	481
Total New time limited growth/savings	3,398	1,145	3,367	-5,245	-6,360	-7,262
Less previous year 1 Off/Time Limited Growth	-6,655	0	-7,367	-4,430	4,554	5,643
Net Cost of General Fund Services	34,481	33,418	30,676	23,977	23,726	24,105
Less:Capital Financing Charges	-6,097	-6,097	-6,113	-6,113	-6,113	-6,113
Less IAS19 included above	-3,440	-60	-61	-61	-61	-61
Controllable Expenditure	24,944	27,261	24,502	17,803	17,553	17,931
Financing Charges etc.						
Loan repayments etc	3,335	3,335	3,335	3,335	3,335	3,335
Revenue Contributions to Capital	80	80	80	80	80	80
Contributions to/from reserves	-740	-3,057	464	387	360	596
External investment interest	-6,354	-6,354	-6,353	-4,714	-3,845	-3,845
Total Financing Charges etc	-3,679	-5,996	-2,474	-912	-70	166
Net Expenditure	21,265	21,265	22,028	16,891	17,483	18,097
NNDR redistributed	-7,363	-7,363	-6,729	-4,126	-4,126	-4,126
Services Grant	-22	-22				
	0		-1,151			
New Homes Bonus	-902	-902	-1,529	0	0	0
Funding Guarantee	-2,462	-2,462	-1,347	-1,000	-1,000	-1,000
Collection Fund Balance 23-24	100	100	-70			
Total AEF/Collection Fund	-10,650	-10,649	-10,826	-5,126	-5,126	-5,126
Council Tax borne expenditure	10,615	10,616	11,203	11,766	12,357	12,972
Equivalent to Band D Council Tax	182.15	182.15	187.60	193.21	198.98	204.93
% increase on previous year	2.99%	2.99%	2.99%	2.99%	2.99%	2.99%
Council Tax Base	58,281	58,281	59,720	60,900	62,100	63,300